



**BEVERLY CITY BOARD OF EDUCATION**

**601 Bentley Avenue**

**Beverly, New Jersey 08010**

**[www.beverlycityschool.org](http://www.beverlycityschool.org)**

**REGULAR MEETING**

**Beverly City School**

**6:00 PM**

**February 25, 2021**

**Beverly School Library**

**AGENDA**

**1. CALL TO ORDER**

The New Jersey Open Public Meeting law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Beverly City Board of Education has caused notice of this meeting to be given by having the date, time, and place faxed to City Hall on Broad Street and advertised in the Burlington County Times in writing on January 13, 2021. A copy was also submitted to the Beverly Post Office.

There will be two opportunities for public input at every Board of Education meeting. The first opportunity, titled "Public Comment on Agenda Items Only," is your opportunity to provide comments to the Board of Education, prior to the Board taking action. This opportunity is only for items that appear on the agenda.

The second opportunity, titled "Public Comment," is your opportunity to ask questions or provide comment that may be of interest to the educational welfare of the district but is not restricted to agenda items only.

At no time during these public comment periods will the Board allow disparaging remarks about students, district personnel, or members of the Board of Education. In addition, the Board will not allow remarks about specific students or district personnel. If such remarks are made, the Board President will declare the speaker out of order and will request the speaker cease and desist from making such comments. Refusal to do so may result in removal from the Board meeting.



2. Pledge of Allegiance

3. Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

4. President opens meeting

5. Board Member Comments on the Agenda

6. Public Comment on Agenda Items Only

7. MOTION: BE IT RESOLVED, that the Board of Education approve the regular meeting minutes for December 17, 2020 and Re-Org meeting for January 6, 2021.

Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

MONTHLY FINANCIALS/CONTRACTS:

8. The following action items A through K will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A. MOTION: To accept the financial Report of the Secretary for the month ending November 2020: Balance on hand \$3,775,847.62

Board Secretary's Month Certification

Budgetary Line Item Status

Certification of No Over-expenditures – Recommend acceptance that pursuant to N.J.A.C. 6A:23-2.12(c)3, Dr. Brian F. Savage, Board Secretary, certifies that as of November 2020, budgetary line item account has obligations and payments (contracted orders) which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.S.A. 18A:22-8 and 18A:22-8.1, which would be in violation of N.J.A.C. 6A:23-2.12 (a), that the District financial accounts have been reconciled and are in balance.



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Sch. Bus. Adm./Board Secretary

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Date

Board Certification – Recommend acceptance that through the adoption of this resolution, the Beverly City Board of Education, pursuant to N.J.A.C. 6A:23-2.12 (c) 4, certifies that as of November 2020, after review of the Secretary's monthly financial report (appropriations section) and upon consultation with the Business Administrator and other appropriate district officials, that to the best of our knowledge no major account or fund has been over-expended in violation of N.J.A.C. 6A:23-2.12 (c)4 i-vi and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.

B. MOTION: To accept the financial Report of the Secretary for the month ending December 2020: Balance on hand \$3,760,407.31

Board Secretary's Month Certification

Budgetary Line Item Status

Certification of No Over-expenditures – Recommend acceptance that pursuant to N.J.A.C. 6A:23-2.12(c)3, Dr. Brian F. Savage, Board Secretary, certifies that as of December 2020, budgetary line item account has obligations and payments (contracted orders) which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.S.A. 18A:22-8 and 18A:22-8.1, which would be in violation of N.J.A.C. 6A:23-2.12 (a), that the District financial accounts have been reconciled and are in balance.

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Sch. Bus. Adm./Board Secretary

---

Date

Board Certification – Recommend acceptance that through the adoption of this resolution, the Beverly City Board of Education, pursuant to N.J.A.C. 6A:23-2.12 (c) 4, certifies that as of December 2020, after review of the Secretary's monthly financial report (appropriations section) and upon consultation with the Business Administrator and other appropriate district officials, that to the best of our knowledge no major account or fund has been over-expended in violation of N.J.A.C. 6A:23-2.12 (c)4 i-vi and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.

C. MOTION: To accept the financial report of the Treasurer of School Monies ending November 2020.

D. MOTION: To accept the financial report of the Treasurer of School Monies ending December 2020.



E. MOTION: To approve to authorize the Business Administrator to make transfers within accounts for the month of November 2020.

F. MOTION: To approve to authorize the Business Administrator to make transfers within accounts for the month of December 2020.

G. MOTION: To approve the purchase orders in the amount of \$75,961.62 for the month of January 2021.

H. MOTION: To approve the purchase orders in the amount of \$164,022.31 for the month of February 2021.

I. MOTION: BE IT RESOLVED, that the Board of Education approve the bills totaling \$370,896.04 for the month of January 2021 to be paid, and the Secretary and the President be hereby authorized and directed to draw orders on the Treasurer for the payment of same.

J. MOTION: BE IT RESOLVED, that the Board of Education approve the bills totaling \$370,996.23 for the month of February 2021 to be paid, and the Secretary and the President be hereby authorized and directed to draw orders on the Treasurer for the payment of same.

K. MOTION: To approve the gross payroll wages for the pay period ending January 15, 2021 in the amount of \$172,542.47 and for the pay period ending January 31, 2020 in the amount of \$178,627.07 in the total amount of \$351,169.54 for the month of January 2021.

Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

FINANCIALS/CONTRACTS:

9.Consent Agenda:

The following action items A and B will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A MOTION: To approve the following 2020-2021 school year tuition for out-of-district placement:

| School             | # of Students | Cost        | Effective          | Comments | Total       |
|--------------------|---------------|-------------|--------------------|----------|-------------|
| Pemberton Township | 1             | \$46,399.00 | 9/1/2020-6/30/2021 |          | \$46,399.00 |





|                    |   |             |                    |  |             |
|--------------------|---|-------------|--------------------|--|-------------|
| Pemberton Township | 1 | \$31,935.00 | 9/1/2020-6/30/2021 |  | \$31,935.00 |
|--------------------|---|-------------|--------------------|--|-------------|

B. MOTION: BE IT RESOLVED, that the Board of Education approve the 2019-2020 CAFR/Audit.

Roll Call

|                |  |                  |  |
|----------------|--|------------------|--|
| Barbara Kelly  |  | Dominique Turner |  |
| Donato Marable |  | Richard Wolbert  |  |

PERSONNEL:

10. Consent Agenda:

The following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the Sub Caller List:

BE IT RESOLVED, that the Board of Education approve the Sub Caller List for the month of March 2021.

B. MOTION: BE IT RESOLVED, that the Board of Education approve the resignation of Ashley Vann, Paraprofessional, effective February 27, 2021.

C. MOTION: BE IT RESOLVED, that the Board of Education approve the paternity leave for Ed Carragher effective January 25<sup>th</sup> – January 29<sup>th</sup>, 2021, and February 16<sup>th</sup> – February 19<sup>th</sup>, 2021.

D. MOTION: BE IT RESOLVED, that the Board of Education approve the resignation of Jasmine Jones, Paraprofessional, effective March 12, 2021.

E. MOTION: BE IT RESOLVED, that the Board of Education approve the REVISED FMLA for Brittney Calimer effective February 23, 2021 and return September 1, 2021.

F. MOTION: BE IT RESOLVED, that the Board of Education approve Danielle Blythe, Teacher, MA Step #8 at the salary of \$55,493.00 effective March 8, 2021 through June 30, 2021.



Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

CURRICULUM & INSTRUCTION:

11. Consent Agenda:

The following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: BE IT RESOLVED, that the Board of Education approve the Student Safety Data System submission for the Report Period 1, September 1<sup>st</sup> through December 31<sup>st</sup>, 2020.

B.MOTION: BE IT RESOLVED, that the Board of Education approve the 2021-2022 school year calendar.

C. MOTION: BE IT RESOLVED, that the Board of Education approve the REVISED 2020-2021 school year calendar.

D. MOTION: BE IT RESOLVED, that the Board of Education approve the contract of Amie Jones to resume counseling in an effort to foster a safe, healthy, supportive, and drug-free environment in our school and support academic achievement for students during the 2020-2021 school year in the amount of \$4,512.06 remaining for Title IV Part A funds.

E. MOTION: BE IT RESOLVED, that the Board of Education approve the contract of Cher McCall to resume counseling in an effort to foster a safe, healthy, supportive, and drug-free environment in our school and support academic achievement for students during the 2020-2021 school year in the amount of \$961.85.

F. MOTION: BE IT RESOLVED, that the Board of Education approve the contract of Cher McCall to resume Social and Emotional Counseling for at-risk students to improve climate and safety during the 2020-2021 school year in the amount of \$3,550.20 remaining Reallocated Title I funds.

Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

PROFESSIONAL DEVELOPMENT:

12. MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Amy Hornbeck to attend the 2020-2021 PIRT Seminar, virtually, in the total amount of \$225.00.



Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

MOTION: Executive Session Resolution:

WHEREAS, N.J.S.A. 10:4-12 allows for a Public Body to go into closed session during a Public Meeting, and

WHEREAS, the Board of Education of the Beverly City School District has deemed it necessary to go into closed session to discuss certain matters which are exempted from the Public; and

WHEREAS, the regular meeting of this Board of Education will reconvene at the conclusion of closed session, at approximately \_\_\_\_\_ p.m. this evening.

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of the Beverly City School District will go into closed session for the following reason(s) as outlined in N.J.S.A. 10:4-12:

\_\_\_\_\_ Any matter involving the employment, appointment, termination of employment, terms and conditions of employment, evaluation of the performance, promotion or disciplining of any specific prospective public officer or employee or current public officer or employee employed or appointed by the public body, unless all individual employees or appointees whose rights could be adversely affected request in writing that such matter or matters be discussed at a public meeting (Subject to the balancing of the public's interest and the employee's privacy rights under South Jersey Publishing, 124 N.J. 478, the employee(s) and nature of discussion is:

Residency

BE IT FURTHER RESOLVED that the Board of Education hereby declares that its discussion of the aforementioned subject(s) may be made public at a time when the Board Attorney advises the Board of Education that the disclosure of the discussion will not detrimentally affect any right, interest or duty of the School District or any other entity with respect to said discussion.

BE IT FURTHER RESOLVED that the Board of Education, for the aforementioned reasons, hereby declares that the public is excluded from the portion of the meeting during which the above discussion shall take place and hereby directs the Board Secretary to take the appropriate action to effectuate the terms of this resolution.

Roll Call

|                |       |                  |       |
|----------------|-------|------------------|-------|
| Barbara Kelly  | _____ | Dominique Turner | _____ |
| Donato Marable | _____ | Richard Wolbert  | _____ |

13. Old Business –

- 2021-2022 School Budget



14. New Business

15. Superintendent's Report:

A. Enrollment Report

B. Attendance Report

C. Nurse's Report

D. H.I.B. Incidents:

0 incidents reported: \_\_\_\_ was confirmed bullying, \_\_\_\_ determined to be non-HIB related or non-actionable HIB, and \_\_\_\_ inconclusive.

E. Discipline Report:

Total Suspensions: 0

F. Drills:

Fire Drill – January 5, 2021 – 9:30 AM

Bomb Threat Drill/Shelter in Place – January 8, 2021 – 1:45 PM

Fire Drill – February 4, 2021 – 9:00 AM

16. Correspondence

17. Board Comments

18. Public Comments

19. Adjournment

Roll Call

Barbara Kelly

Dominique Turner

Donato Marable

Richard Wolbert





BEVERLY CITY BOARD OF EDUCATION  
601 Bentley Avenue  
Beverly, New Jersey 08010  
[www.beverlycityschool.org](http://www.beverlycityschool.org)  
REGULAR MEETING

Beverly City School  
December 17, 2020

6:00 PM  
Beverly School Library

Minutes

1. CALL TO ORDER

The meeting was called to order at 6:00 p.m. by the Board President, Richard Wolbert and the following was read: The New Jersey Open Public Meeting law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Beverly City Board of Education has caused notice of this meeting to be given by having the date, time, and place faxed to City Hall on Broad Street and advertised in the Burlington County Times in writing on August 12, 2020. A copy was also submitted to the Beverly Post Office.

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2. Board President, Mr. Wolbert lead the Pledge of Allegiance.

Roll Call

|                |         |                  |         |
|----------------|---------|------------------|---------|
| Barbara Kelly  | Present | Dominique Turner | Present |
| Donato Marable | Present | Richard Wolbert  | Present |

3. Richard Wolbert, Board President opened the meeting.



4. Board Member Comments on the Agenda

There were no board member comments on the agenda.

5. Public Comment on Agenda Items Only

There were no public comments on the agenda.

6. A motion was made by Barbara Kelly and seconded by Donato Marable to appoint Richard Wolbert to the Beverly City Board of Education to fill an existing one (1) year board member vacancy effective January 1, 2021.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

7. MOTION: To approve the minutes for the Regular meeting on November 19, 2020.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

MONTHLY FINANCIALS/CONTRACTS:

8. Consent Agenda:

A motion was made by Barbara Kelly and seconded by Donato Marable to approve the following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A. MOTION: To accept the financial Report of the Secretary for the month ending October 2020: Balance on hand \$3,927,551.92

Board Secretary's Month Certification

Budgetary Line Item Status

Certification of No Over-expenditures – Recommend acceptance that pursuant to N.J.A.C. 6A:23-2.12(c)3, Dr. Brian F. Savage, Board Secretary, certifies that as of October 2020, budgetary line item account has obligations and payments



(contracted orders) which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.S.A.18A:22-8 and 18A:22-8.1, which would be in violation of N.J.A.C. 6A:23-2.12 (a), that the District financial accounts have been reconciled and are in balance.

Brian F. Savage \_\_\_\_\_

Sch. Bus. Adm./Board Secretary

Date

Board Certification – Recommend acceptance that through the adoption of this resolution, the Beverly City Board of Education, pursuant to N.J.A.C. 6A:23-2.12 (c) 4, certifies that as of October 2020, after review of the Secretary's monthly financial report (appropriations section) and upon consultation with the Business Administrator and other appropriate district officials, that to the best of our knowledge no major account or fund has been over-expended in violation of N.J.A.C. 6A:23-2.12 (c)4 i-vi and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.

B. MOTION: To accept the financial report of the Treasurer of School Monies ending October 2020.

C. MOTION: To approve to authorize the Business Administrator to make transfers within accounts for the month of October 2020.

D. MOTION: To approve the purchase orders in the amount of \$246,590.23 for the month of December 2020.

E. MOTION: BE IT RESOLVED, that the Board of Education approve the bills totaling \$339,304.97 for the month of December 2020 to be paid, and the Secretary and the President be hereby authorized and directed to draw orders on the Treasurer for the payment of same.

F. MOTION: To approve the gross payroll wages for the pay period ending November 15, 2020 in the amount of \$170,532.51 and for the pay period ending November 30, 2020 in the amount of \$163,160.51 in the total amount of \$333,693.02 for the month of November 2020.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

FINANCIALS/CONTRACTS:

9.Consent Agenda:





A motion was made by Barbara Kelly and seconded by Dominique Turner to approve the following action items A through C will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A MOTION: To approve the following 2020-2021 school year tuition for out-of-district placement:

| School   | # of Students | Cost        | Effective          | Comments | Total       |
|----------|---------------|-------------|--------------------|----------|-------------|
| Bancroft | 1             | \$38,791.72 | 9/1/2020-6/30/2021 |          | \$38,791.72 |

B. MOTION: BE IT RESOLVED, that the Board of Education approve RnB Website Maintenance and Hosting for January 2021 to June 2021 in the amount of \$180.00 each service, per month, increase of \$30.00 per service-per month, in the total amount of \$2,160.00 for 6 months.

C. MOTION: BE IT RESOLVED, that the Board of Education approve and ratify the three-year agreement between the Board of Education of the Beverly City School District and the Beverly Education Association from July 1, 2020 through June 30, 2023, as ratified by the Beverly Education Association.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

PERSONNEL:

10. Consent Agenda:

A motion was made by Barbara Kelly and seconded by Dominique Turner to approve the following action items A through E will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the Sub Caller List:

BE IT RESOLVED, that the Board of Education approve the Sub Caller List for the month of January 2021.

B. MOTION: BE IT RESOLVED, that the Board of Education approve the termination of Ashley Miranda, Paraprofessional, effective December 2, 2020, and placed on paid administrative leave effective December 3, 2020 per the BEA negotiated contract.





C. MOTION: BE IT RESOLVED, that the Board of Education approve the resignation of Elaine Smith, Paraprofessional, effective November 23, 2020.

D. MOTION: BE IT RESOLVED, that the Board of Education approve Marcy Field, as a Registered Behavior Tech at the rate of \$40.00 per hour retroactive December 1, 2020.

E. MOTION: BE IT RESOLVED, that the Board of Education approve Mikaela Santucci, Paraprofessional, Step #11, \$17.94 per hour, retroactive December 16, 2020.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

CURRICULUM & INSTRUCTION:

11.A motion was made by Barbara Kelly and seconded by Donato Marable; BE IT RESOLVED, that the Board of Education approve the Formative Teaching and Assessment Platform for Beverly City School for the 2020-2021 school year in the amount of \$2,156.00.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

12. Old Business –

- Trailers/Installation/Purchase – Nothing new to report at this time regarding the trailers.
- Reminder: Reorganization Meeting will be held Wednesday, January 6, 2020 at 6 PM

13. New Business –

- Out of District Tuition and Transportation –Dr. Savage noted that there have been a few additional placements of special education students recently; this will have a negative effect on the budget. He is reviewing the budget and will make the appropriate transfers, as needed.
- Board Election Error on Available Seats – The error in the available seats during the most recent election was reviewed. In addition a motion has been added to the agenda to file a motion in the Superior Court to correct the error.



A motion was made by Barbara Kelly and seconded by Donato Marable to approve the following: To authorize David Rubin to file a motion in the Superior Court to correct an error with the last election. The motion will request that the Board add back the one (1) three year term that was erroneously left off the last election. The motion authorizes David Rubin to talk any and all necessary action to resolve this error.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

14. Superintendent's Report:

A. Enrollment Report: 317 students

B. Attendance Report: 89%

C. Nurse's Report – The nurse's report was included for review. Dr. Giacobbe noted our nurse is doing a fantastic job!

15. A motion was made by Barbara Kelly and seconded by Donato Marable; BE IT RESOLVED, which the Board of Education approves to, affirms the determinations of November 2020 HIB reports, Case #1.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

D. H.I.B. Incidents:

0 incidents reported: 0 was confirmed bullying, 0 determined to be non-HIB related or non-actionable HIB, and 0 inconclusive.

E. Discipline Report:

Total Suspensions: 0

F. Drills:

Fire Drill – December 1, 2020 – 2:15 PM

Shelter in Place – December 4, 2020 – 9:30 AM



Dr. Giacobbe noted she was very proud of the faculty and staff and can't say enough about them for what they have done. She has received positive feedback from the community as well.

16. Correspondence

There was no correspondence for the month.

17. Board Comments

There were no board comments for the month.

18. Public Comments

The open to the public for public comments began at 6:18 p.m. and ended at 6:18 p.m.

There were no public comments for the month.

19. Adjournment

A motion was made by Barbara Kelly and seconded by Dominique Turner to adjourn the Board of Education Meeting at 6:19 p.m.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

Respectfully submitted:

Brian F. Savage

Brian F. Savage, Ed.D.

Staff Accountant/Board Secretary



BEVERLY CITY BOARD OF EDUCATION  
601 Bentley Avenue  
Beverly, New Jersey 08010  
[www.beverlycityschool.org](http://www.beverlycityschool.org)  
RE-ORGANIZATION/REGULAR MEETING

Beverly City School  
January 6, 2021

6:00 PM  
Beverly School Library

Minutes

1. CALL TO ORDER

The meeting was called to order at 6:00 p.m. by the Board Secretary, Brian F. Savage and the following was read: The New Jersey Open Public Meeting law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Beverly City Board of Education has caused notice of this meeting to be given by having the date, time, and place faxed to City Hall on Broad Street and advertised in the Burlington County Times in writing on August 12, 2020. A copy was also submitted to the Beverly Post Office.

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2. Roll Call

|                |         |                  |         |
|----------------|---------|------------------|---------|
| Barbara Kelly  | Present | Dominique Turner | Present |
| Donato Marable | Present | Richard Wolbert  | Present |

3. The Secretary to administer oath for member of the Beverly City Board of Education:

Barbara Kelly  
Richard Wolbert





Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

4. Board Secretary, Dr. Savage lead the Pledge of Allegiance.

5. The Secretary to serve as chairman for the election of officers.

The Board Secretary called for nominations for President.

Barbara Kelly nominated Richard Wolbert for President of the Board of Education. Donato Marable seconded and the motion carried on a roll call vote:

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

6. MOTION: BE IT RESOLVED, that the Board of Education approve the nomination for the office of Vice President

The Board Secretary called for nominations for Vice President.

Barbara Kelly nominated Donato Marable for Vice President of the Board of Education. Dominique Turner seconded and the motion carried on a roll call vote:

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

7. MOTION: BE IT RESOLVED that the Board of Education approve the new officers assume office immediately.

8. Richard Wolbert, Board President opened the meeting.

9. Board Member Comments on the Agenda

There were no Board of Education comments on the agenda.

10. Public Comment on Agenda Items Only



There were no Public Comments on the agenda.

MONTHLY FINANCIALS/CONTRACTS:

11. MOTION: To approve the gross payroll wages for the pay period ending December 15, 2020 in the amount of \$182,913.00 and for the pay period ending December 31, 2020 in the amount of \$176,503.90 in the total amount of \$359,416.90 for the month of December 2020.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

RE-ORGANIZATION:

13. Consent Agenda:

A motion was made by Donato Marable and seconded by Barbara Kelly to approve the following action items A through M will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A. MOTION: Recommend the Board approve the following item:

The Board of Education Members had the required Board of Ethics Training session as required under N.J.A.C. 6:3-1.3 and N.J.A.C.6A:30.

RESOLVED, that the New Jersey School Boards Association "Code of Ethics" shall be considered the official Code of Ethics of the Beverly City Board of Education:

CODE OF ETHICS

- a. I will uphold and enforce all laws, state board rules and regulations, and court orders pertaining to the school. Desired changes should be brought about only through legal and ethical procedures.
- b. I will make decisions in terms of the educational welfare of children and will seek to develop and maintain public schools which meet the individual needs of all children regardless of their ability, race, creed, sex or social standing.
- c. I will confine my Board action to policy-making, planning, and appraisal, and I will help to frame policies and plans only after the board has consulted those who will be affected by them.
- d. I will carry out my responsibility, not to administer the school, but, together with my fellow Board members, to see that they are well run.
- e. I will recognize that authority rests with the Board of Education and will make no personal promises nor take any private action which may compromise the Board.
- f. I will refuse to surrender my independent judgment to special interest or partisan, political groups or to use the school for personal gain or for the gain of friends.
- g. I will hold confidential all matters pertaining to the school which, if disclosed, would needlessly injure individuals or the



school. But in all other matters, I will provide accurate information and, in concert with my fellow Board members, interpret to the staff the aspirations of the community for its school.

h. I will vote to appoint the best qualified personnel available after consideration of the recommendation of the chief administrative officer.

i. I will support and protect school personnel in proper performance of their duties.

j. I will refer all complaints to the chief administrative officer and will act on such complaints at public meetings only after failure of an administrative solution.

B. MOTION: To approve the adoption of rules, regulations, policies, and bylaws:

BE IT RESOLVED, that the Board of Education approve the rules, regulations, policies, and bylaws heretofore adopted by the Board of Education, as well as all supplements and corrections thereto, which set forth the policies of the Board of Education, be adopted and the above mentioned rules, regulations, policies and bylaws are adopted by reference thereto, the same as if they were spread upon the minutes of this meeting of the Beverly City Board of Education.

C.MOTION: To approve transfer of funds and hand checks:

BE IT RESOLVED, that the Board of Education approve to authorize the Board Secretary to transfer funds and issue hand checks to be ratified to the next Board of Education meeting.

D.MOTION: BE IT RESOLVED, that the Board of Education approve that The Burlington County Times and/or Courier Post be named for the printing of legal advertisements.

E.MOTION: To approve the Custodian of Public Records:

BE IT RESOLVED, that the Board of Education approve the Board Secretary be designated as the Custodian of Public Records for compliance with the Open Public Meetings Act, to serve until the next reorganization meeting.

F. MOTION: Recommend the Board approve the following item:

To adopt Roberts Rules of Order as the official parliamentary procedure manual to be used to conduct meetings and appoint the board secretary and board attorney to act as the parliamentarians for the calendar year 2021.

G. MOTION: Recommend the Board approve the following item:

DEPOSITORIES:

RESOLVED that the below listed Financial Institutions, Fund and Corporation be designated as approved depositories for the Beverly City Board of Education funds and that the Financial Institutions be required to be insured by either the SLIC or the FDIC and/or as required by both Federal and State statutes;

FURTHER RESOLVED, that the following financial institutions are to be designated as the depositories of record for the Beverly City Board of Education accounts for the ensuing year:

WSFS Bank





FURTHER RESOLVED that the Beverly City Board of Education maintain a Petty Cash Account at Beneficial Bank, with a maximum account balance of \$500 and a maximum per check expenditure of \$100.00;

H. MOTION: Approval of Depositories:

BE IT RESOLVED, that the Board of Education approve Beneficial Bank, Burlington, NJ be appointed as Depository for School funds including Operations, Cafeteria, Payroll, Payroll Agency, and Student Activities with the following signatures:

- Acct No. XXXXXXX340 School Activity Account
  - Dr. Brian F. Savage – Board Secretary
  - Dr. Elizabeth Giacobbe – Superintendent
- Acct No. XXXXXXX357 Payroll Account
  - Dr. Brian F. Savage – Board Secretary
  - Pablo D. Canela – Treasurer of School Monies
- Acct No. XXXXXXX365 Agency Account
  - Dr. Brian F. Savage – Board Secretary
  - Pablo D. Canela – Treasurer of School Monies
- Acct No. XXXXXXX373 General Account
  - Dr. Brian F. Savage – Board Secretary
  - Pablo D. Canela – Treasurer of School Monies
  - Richard Wolbert – Board President
- Acct No. XXXXXXX390 FSA Account
  - Dr. Brian F. Savage – Board Secretary
  - Denise Chakan – Payroll Clerk

\*Movement of funds from these accounts is accomplished via a wire transfer initiated by the School Business Administrator and/or the Board Secretary. Security measures are in place to verify outgoing wires are made to a preauthorized Beverly Board of Education account.

AND FURTHER BE IT RESOLVED that the School Business Administrator and/or the Board Secretary be authorized to wire transfer Board of Education funds between Board of Education accounts only.

AND FURTHER BE IT RESOLVED that the School Business Administrator and/or the Board Secretary be authorized to enter into agreements with the State to allow the State to initiate credit entries to Board of Education accounts in its depositories by automatic deposits when appropriate.

AND FURTHER BE IT RESOLVED that any and all endorsements for or on behalf of this Corporation upon checks, drafts, notes or instruments for deposit or collection made may be written or stamped endorsements of the Corporation without any designation of the person making such endorsements.

AND FURTHER BE IT RESOLVED that the School Business Administrator and/or the Board Secretary be authorized on behalf of the Board of Education to change existing account types and establish new Statement Savings, NOW, Special Checking and/or Money Market Investments Accounts in any one or all of the above depositories when in the best interest of the Board of Education





AND FURTHER BE IT RESOLVED that any funds on deposit in Board of Education accounts be subject to withdrawal at any time upon presentation of warrants, checks, notes, bonds, bond coupons or other instruments or orders for the payment of money when signed, live or facsimile.

AND FURTHER BE IT RESOLVED that the School Business Administrator and/or the Board Secretary is hereby authorized to deliver, upon demand, specimen facsimile signatures of required authorities to the above approved depositories.

AND FURTHER BE IT RESOLVED that the School Business Administrator and/or the Board Secretary be hereby authorized on behalf of the Board of Education to:

- (a) Withdraw from depositories and give receipt for, or authorize depositories to deliver to bearer or to any person designated by the School Business Administrator, all or any documents and securities or other property held by the depositories for any purpose, and
- (b) Authorize the depositories to purchase or sell C.D.'s, Repurchase Agreements and other securities, and
- (c) Execute and deliver all instruments required by the depositories in connection with any of the foregoing resolutions and affix thereto the seal of the Corporation

I. MOTION: BE IT RESOLVED, that the Board of Education approve the adoption and continued use of the Charlotte Danielson Frameworks for Teaching (2011) for evaluation professional staff.

J. MOTION: BE IT RESOLVED, that the Board of Education approve that Richard Wolbert be named delegate and that Donato Marable be named alternate to the New Jersey School Boards Association and legislative representative for the calendar year 2021.

K. MOTION: BE IT RESOLVED, that the regular meetings of the Board of Education of Beverly City, will be held in the Beverly City School Media Center at 6:00 p.m. at the Beverly City School, [601 Bentley Avenue](#), Beverly, NJ on:

2021

- February 25, 2021
- March 18, 2021
- April 22, 2021
- May 13, 2021
- June 24, 2021
- July 15, 2021
- August 19, 2021
- September 16, 2021
- October 14, 2021
- November 18, 2021
- December 16, 2021



2022

- January 6, 2022

Participation by the public at all meetings shall be at such time or times as set forth in the agenda of the meeting, or at the direction of the presiding officer, or both. The Burlington County Times and the Courier Post are hereby designated official newspapers for notices, and said notices may be sent to either newspaper or both newspapers as may be required under the provisions of the Open Public Meetings Act.

Brian F. Savage Ed.D.  
Staff Accountant/Board Secretary  
Beverly City Board Of Education  
Beverly, New Jersey

L. MOTION: Beverly City Board of Education COUNTY OF BURLINGTON

2021 CHECK AUTHORIZATION PRIOR TO BILLS LIST APPROVAL

BE IT HEREBY RESOLVED by the Beverly City Board of Education, County of Burlington, State of New Jersey that the School Business Administrator/Board Secretary/Treasurer is hereby authorized to pay any bills prior to insertion on the Bills List, contractual or otherwise, the holding of which, due to meeting schedules, deadlines, or the like, would cause financial harm to the School District; and,

BE IT FURTHER RESOLVED, said bills are hereby authorized to be paid upon presentation, and are to include but not be limited to the following:

PAYROLL  
INSURANCE  
CONTRACTUAL PAYMENTS  
DEBT SERVICE

NOW, THEREFORE, BE IT RESOLVED by the Beverly City Board of Education that authorization is hereby given that the foregoing list of bills may be prepaid prior to approval of the Bills List.

M. MOTION: BE IT RESOLVED, that the Board of Education approve dues for the Burlington County Curriculum Consortium in the amount of \$75.00 for the 2020-2021 school year.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

PERSONNEL:

14. Consent Agenda:

601 Bentley Avenue, Beverly, NJ 08010 T (609) 387-2200 F (609) 387-4447 [beverlycityschool.org](http://beverlycityschool.org)



A motion was made by Barbara Kelly and seconded by Donato Marable to approve the following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the Sub Caller List:

BE IT RESOLVED, that the Board of Education approve the Sub Caller List for the month of February 2021.

B.MOTION: BE IT RESOLVED, that the Board of Education approve Dr. Elizabeth Giacobbe as the School Safety Specialist per Public Law 2017 Chapter 162.

C. MOTION: BE IT RESOLVED, that the Board of Education approve Kerri Lawler as the School Data Coordinator.

D. MOTION: BE IT RESOLVED, that the Board of Education approve the resignation of Christopher Lonzon, Teacher, effective February 19, 2021.

E. MOTION: BE IT RESOLVED, that the Board of Education approve the resignation of Shannon Dennis, Teacher. Effective December 29, 2020.

F. MOTION: BE IT RESOLVED, that the Board of Education approve the long term substitute, Sarah Gellerstein, MA, Step 1, prorated (contractual salary for the 23019-2020 school year, 2020-2021 determined upon the new contract settlement)., effective January 19, 2021 to June 30, 2021.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

CURRICULUM & INSTRUCTION:

15. A motion was made by Barbara Kelly and seconded by Dominique Turner, that the Board of Education approve the revised science curriculum, per State Board of Education standards adopted June 3, 2020 which included revised standards to the NJSLS and climate change adoptions.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |



15. Old Business –

- 2021-2022 School Budget – Dr. Savage and the Administration are working on the 2021-2022 school budget. This will be another tough year. Please provide any input you would like to Dr. Savage for consideration in the new year's budget.

16. New Business

- Meal Pick Up – Early Time Slot – Due to no participation in the early meal pick up time, Dr. Savage is recommending that we eliminate the early pickup slot. The Board of Education agreed with the recommendation. This change will become effective next week and the website will be updated.

17. Correspondence

There was no correspondence for the month.

18. Board Comments

There were no Board comments for the month.

19. Public Comments

The open to the public comment portion of the meeting began at 6:31 p.m. and closed at 6:31 p.m. There were no public comments for the month.

20. Adjournment

A motion was made by Barbara Kelly and seconded by Donato Marable to adjourn the Board of Education Meeting at 6:32 p.m.

Roll Call

|                |             |                  |             |
|----------------|-------------|------------------|-------------|
| Barbara Kelly  | Affirmative | Dominique Turner | Affirmative |
| Donato Marable | Affirmative | Richard Wolbert  | Affirmative |

Respectfully submitted:

*Brian F. Savage*

Brian F. Savage, Ed.D.

Staff Accountant/Board Secretary



12/10 9:29pm

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 General Fund - Fund 10  
 Interim Balance Sheet  
 For 5 Month Period Ending 11/30/2020

=====  
 ASSETS AND RESOURCES  
 =====

--- A S S E T S ---

|         |                           |                |                |
|---------|---------------------------|----------------|----------------|
| 101     | Cash in bank              |                | \$1,359,861.85 |
| 102-107 | Cash and cash equivalents |                | \$500.00       |
| 116     | Capital reserve Account   |                | \$181,976.00   |
| 121     | Tax levy receivable       |                | \$2,115,876.12 |
|         | Accounts receivable:      |                |                |
| 132     | Interfund                 | \$365,303.23   |                |
| 141     | Intergovernmental - State | \$3,349,762.98 |                |
| 143     | Intergovernmental - Other | \$26,911.00    |                |
|         |                           |                | \$3,741,977.21 |

--- R E S O U R C E S ---

|     |                    |                  |              |
|-----|--------------------|------------------|--------------|
| 301 | Estimated Revenues | \$6,968,765.00   |              |
| 302 | Less Revenues      | (\$6,974,329.75) |              |
|     |                    |                  | (\$5,564.75) |

Total assets and resources

\$7,394,626.43

=====

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
General Fund - Fund 10  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/2020

=====

LIABILITIES AND FUND EQUITY

=====

--- LIABILITIES ---

Other current liabilities including Net Assets \$18,521.00

TOTAL LIABILITIES

\$18,521.00

=====

FUND BALANCE

--- Appropriated ---

753 Reserve for Encumbrances - Current Year \$5,078,625.40  
Reserved fund balance:

760 Reserved Fund Balance \$392,738.95

601 Appropriations \$7,652,878.00

602 Less : Expenditures \$2,188,262.85

603 Encumbrances \$5,078,625.40 (\$7,266,888.25)

\$385,989.75

Total Appropriated

\$5,857,354.10

--- Unappropriated ---

770 Unreserved Fund Balance - \$2,202,864.33

303 Budgeted Fund Balance (\$684,113.00)

TOTAL FUND BALANCE

\$7,376,105.43

TOTAL LIABILITIES AND FUND EQUITY

\$7,394,626.43

=====

Beverly City Board of Education  
 General Fund - Fund 10  
 Interim Balance Sheet  
 For 5 Month Period Ending 11/30/2020

| RECAPITULATION OF FUND BALANCE:                    | Budgeted            | Actual              | Variance            |
|--|---------------------|---------------------|---------------------|
| Appropriations                                     | \$7,652,878.00      | \$7,266,888.25      | \$385,989.75        |
| Revenues   | (\$6,968,765.00)    | (\$6,974,329.75)    | \$5,564.75          |
|  | <u>\$684,113.00</u> | <u>\$292,558.50</u> | <u>\$391,554.50</u> |
| <br>   |                     |                     |                     |
| Less: Adjust for prior year encumb.                | <u>\$0.00</u>       | <u>\$0.00</u>       |                     |
| <br>   |                     |                     |                     |
| Budgeted Fund Balance                              | <u>\$684,113.00</u> | <u>\$292,558.50</u> | <u>\$391,554.50</u> |
| <br>   |                     |                     |                     |
| Recapitulation of Budgeted Fund Balance by Subfund |                     |                     |                     |
| Fund 10 (includes 10, 11, 12, and 13)              | \$684,113.00        | \$292,558.50        | \$391,554.50        |
| Fund 18 (Restricted ED JOBS)                       | \$0.00              | \$0.00              | \$0.00              |
| Fund 19 (Restricted FEMA Block Grants)             | \$0.00              | \$0.00              | \$0.00              |
| <br>   |                     |                     |                     |
| TOTAL Budgeted Fund Balance                        | <u>\$684,113.00</u> | <u>\$292,558.50</u> | <u>\$391,554.50</u> |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
GENERAL FUND - FUND 10  
INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE AND  
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
For 5 Month Period Ending 11/30/2020

|   |  | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE     | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE        |
|---|--|-----------------------|-----------------------|--------------------------|------------------------------|
| <b>*** REVENUES/SOURCES OF FUNDS ***</b>  |  |                       |                       |                          |                              |
| 1XXX                                      | From Local Sources                       | \$3,078,079.00        | \$3,087,583.59        |                          | (\$9,504.59)                 |
| 3XXX                                      | From State Sources                       | \$3,869,212.00        | \$3,869,207.00        |                          | \$5.00                       |
| 4XXX                                      | From Federal Sources                     | \$21,474.00           | \$17,539.16           |                          | \$3,934.84                   |
| <b>TOTAL REVENUE/SOURCES OF FUNDS</b>     |  | <b>\$6,968,765.00</b> | <b>\$6,974,329.75</b> |                          | <b>(\$5,564.75)</b>          |
| <b>*** EXPENDITURES ***</b>               |  |                       |                       |                          |                              |
|   |  | <b>APPROPRIATIONS</b> | <b>EXPENDITURES</b>   | <b>ENCUMBRANCES</b>      | <b>AVAILABLE<br/>BALANCE</b> |
| <b>--- CURRENT EXPENSE ---</b>            |  |                       |                       |                          |                              |
| 11-1XX-100-XXX                            | Regular Programs - Instruction           | \$1,778,233.00        | \$468,041.92          | \$1,291,177.70           | \$19,013.38                  |
| 11-2XX-100-XXX                            | Special Education - Instruction          | \$449,046.00          | \$174,409.02          | \$270,053.88             | \$4,583.10                   |
| 11-230-100-XXX                            | Basic Skills - Remedial Instruction      | \$77,272.00           | \$35,606.22           | \$41,665.78              | \$0.00                       |
| 11-240-100-XXX                            | Bilingual Education - Instruction        | \$60,498.00           | \$14,613.00           | \$45,885.00              | \$0.00                       |
| 11-401-100-XXX                            | School-Spon. Cocurr. Acti-Instr          | \$13,000.00           | \$1,015.00            | \$8,985.00               | \$3,000.00                   |
| 11-402-100-XXX                            | School-Spons. Athletics - Instruction    | \$9,000.00            | \$299.99              | \$5,695.00               | \$3,005.01                   |
| <b>--- UNDISTRIBUTED EXPENDITURES ---</b> |  |                       |                       |                          |                              |
| 11-000-100-XXX                            | Instruction                              | \$2,196,893.00        | \$404,606.73          | \$1,751,698.07           | \$40,588.20                  |
| 11-000-211-XXX                            | Attendance and Social Work Services      | \$34,667.00           | \$16,144.32           | \$18,389.16              | \$133.52                     |
| 11-000-213-XXX                            | Health Services                          | \$152,311.00          | \$39,059.34           | \$112,840.85             | \$410.81                     |
| 11-000-216-XXX                            | Speech, OT,PT & Related Svcs             | \$129,764.00          | \$33,639.75           | \$95,126.50              | \$997.75                     |
| 11-000-217-XXX                            | Other Support Serv - Students Extra Srvc | \$89.00               | \$0.00                | \$0.00                   | \$89.00                      |
| 11-000-218-XXX                            | Guidance                                 | \$18,383.00           | \$6,096.40            | \$8,534.96               | \$3,751.64                   |
| 11-000-219-XXX                            | Child Study Teams                        | \$207,014.00          | \$99,135.13           | \$101,916.36             | \$5,962.51                   |
| 11-000-221-XXX                            | Improv of Inst. - Instruc Staff          | \$227,949.00          | \$73,057.43           | \$153,649.44             | \$1,242.13                   |
| 11-000-222-XXX                            | Educational Media Serv/School Library    | \$7,000.00            | \$2,598.35            | \$4,079.36               | \$322.29                     |
| 11-000-223-XXX                            | Instructional Staff Training Services    | \$10,500.00           | \$6,513.00            | \$399.00                 | \$3,588.00                   |
| 11-000-230-XXX                            | Supp. Serv.-General Administration       | \$232,363.00          | \$83,951.47           | \$111,931.12             | \$36,480.41                  |
| 11-000-240-XXX                            | Supp. Serv.-School Administration        | \$31,623.00           | \$12,239.55           | \$16,424.84              | \$2,958.61                   |
| 11-000-25X-XXX                            | Central Serv & Admin. Inform. Tech.      | \$127,257.00          | \$55,274.45           | \$65,842.74              | \$6,139.81                   |
| 11-000-261-XXX                            | Require Maint. for School Facilities     | \$128,500.00          | \$63,644.31           | \$54,992.03              | \$9,863.66                   |
| 11-000-262-XXX                            | Custodial Services                       | \$320,340.00          | \$152,676.69          | \$143,464.62             | \$24,198.69                  |
| 11-000-266-XXX                            | Security                                 | \$62,245.00           | \$25,787.50           | \$26,345.00              | \$10,112.50                  |
| 11-000-270-XXX                            | Student Transportation Services          | \$378,950.00          | \$58,541.08           | \$262,635.06             | \$57,773.86                  |
| 11-XXX-XXX-2XX                            | Allocated and Unallocated Benefits       | \$962,781.00          | \$324,987.20          | \$486,893.93             | \$150,899.87                 |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>      |  | <b>\$7,615,678.00</b> | <b>\$2,151,937.85</b> | <b>\$5,078,625.40</b>    | <b>\$385,114.75</b>          |
| <b>EXPENDITURES/USES OF FUNDS</b>         |  |                       |                       |                          |                              |



**REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 5 Month Period Ending 11/30/2020**

| *** EXPENDITURES - cont'd ***                         | APPROPRIATIONS        | EXPENDITURES          | ENCUMBRANCES          | AVAILABLE<br>BALANCE |
|---|-----------------------|-----------------------|-----------------------|----------------------|
| *** CAPITAL OUTLAY ***                                |                       |                       |                       |                      |
| 12-XXX-XXX-73X Equipment                              | \$16,000.00           | \$15,125.00           | \$0.00                | \$875.00             |
| 12-000-4XX-XXX Facilities acquisition & constr. serv. | \$21,200.00           | \$21,200.00           | .00                   | .00                  |
| <br>  |                       |                       |                       |                      |
| <b>TOTAL CAP OUTLAY EXPEND./USES OF FUNDS</b>         | <b>\$37,200.00</b>    | <b>\$36,325.00</b>    | <b>\$0.00</b>         | <b>\$875.00</b>      |
| <br>  |                       |                       |                       |                      |
| <b>TOTAL GENERAL FUND EXPENDITURES</b>                | <b>\$7,652,878.00</b> | <b>\$2,188,262.85</b> | <b>\$5,078,625.40</b> | <b>\$385,989.75</b>  |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
GENERAL FUND - FUND 10  
SCHEDULE OF REVENUES  
ACTUAL COMPARED WITH ESTIMATED  
For 5 Month Period Ending 11/30/2020

|                                 |   | ESTIMATED      | ACTUAL         | UNREALIZED    |
|---------------------------------|---|----------------|----------------|---------------|
|                                 |   | -----          | -----          | -----         |
| --- LOCAL SOURCES ---           |   |                |                |               |
| 1210                            | Local Tax Levy                                  | \$3,075,879.00 | \$3,075,879.00 | .00           |
| 1XXX                            | Miscellaneous                                   | \$2,200.00     | \$11,704.59    | (\$9,504.59)  |
|                                 | TOTAL   | \$3,078,079.00 | \$3,087,583.59 | (\$9,504.59)  |
| --- STATE SOURCES ---           |   |                |                |               |
| 3121                            | Categorical Transportation Aid                  | \$193,173.00   | \$193,173.00   | .00           |
| 3131                            | Extraordinary Aid                               | \$15,000.00    | \$63,539.00    | (\$48,539.00) |
| 3132                            | Categorical Special Education Aid               | \$182,606.00   | \$182,606.00   | .00           |
| 3176                            | Equalization                                    | \$2,614,855.00 | \$2,566,311.00 | \$48,544.00   |
| 3177                            | Categorical Security                            | \$105,269.00   | \$105,269.00   | .00           |
| 3178                            | Adjustment Aid                                  | \$758,309.00   | \$758,309.00   | .00           |
|                                 | TOTAL   | \$3,869,212.00 | \$3,869,207.00 | \$5.00        |
| --- FEDERAL SOURCES ---         |   |                |                |               |
| 4200                            | Federal Grants including Medicaid Reimbursement | \$21,474.00    | \$7,276.16     | \$14,197.84   |
| 4XXX                            | Other Federal Aids                              | \$0.00         | \$10,263.00    | (\$10,263.00) |
|                                 | TOTAL   | \$21,474.00    | \$17,539.16    | \$3,934.84    |
| --- OTHER FINANCING SOURCES --- |   |                |                |               |
|                                 | TOTAL REVENUES/SOURCES OF FUNDS                 | \$6,968,765.00 | \$6,974,329.75 | (\$5,564.75)  |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
GENERAL FUND - FUND 10  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 5 Month Period Ending 11/30/2020

|  | Appropriations | Expenditures | Encumbrances   | Available<br>Balance |
|--|----------------|--------------|----------------|----------------------|
| <b>*** GENERAL CURRENT EXPENSE ***</b>                   |                |              |                |                      |
| --- Regular Programs - Instruction ---                   |                |              |                |                      |
| 11-110-100-101 Kindergarten - Salaries of Teachers       | \$140,534.00   | \$33,538.74  | \$106,995.26   | .00                  |
| 11-120-100-101 Grades 1-5 - Salaries of Teachers         | \$712,029.00   | \$199,096.72 | \$512,932.28   | .00                  |
| 11-130-100-101 Grades 6-8 - Salaries of Teachers         | \$435,665.00   | \$109,346.16 | \$326,318.84   | .00                  |
| --- Regular Programs - Home Instruction ---              |                |              |                |                      |
| 11-150-100-101 Salaries of Teachers                      | \$3,000.00     | \$0.00       | \$3,000.00     | \$0.00               |
| 11-150-100-320 Purchased Prof.-Ed. Services              | \$3,000.00     | .00          | .00            | \$3,000.00           |
| --- Regular Programs - Undistr. Instruction ---          |                |              |                |                      |
| 11-190-100-106 Other Salaries for Instruction            | \$271,505.00   | \$5,018.73   | \$265,488.27   | \$998.00             |
| 11-190-100-320 Purchased Prof.-Ed. Services              | \$7,500.00     | .00          | .00            | \$7,500.00           |
| 11-190-100-340 Purchased Technical Services              | \$61,700.00    | \$27,930.26  | \$33,210.81    | \$558.93             |
| 11-190-100-500 Other Purch. Serv. (400-500 series)       | \$39,000.00    | \$12,793.44  | \$26,206.56    | .00                  |
| 11-190-100-610 General Supplies                          | \$69,300.00    | \$45,486.69  | \$16,994.67    | \$6,818.64           |
| 11-190-100-640 Textbooks                                 | \$35,000.00    | \$34,831.18  | \$31.01        | \$137.81             |
| TOTAL  | \$1,778,233.00 | \$468,041.92 | \$1,291,177.70 | \$19,013.38          |
| --- SPECIAL EDUCATION - INSTRUCTION ---                  |                |              |                |                      |
| Learning and/or Language Disabilities Mild or Moderate:  |                |              |                |                      |
| 11-204-100-101 Salaries of Teachers                      | \$131,502.00   | \$49,186.74  | \$82,141.76    | \$173.50             |
| 11-204-100-106 Other Salaries for Instruction            | \$69,740.00    | \$68,714.40  | .00            | \$1,025.60           |
| 11-204-100-610 General Supplies                          | \$1,000.00     | .00          | .00            | \$1,000.00           |
| TOTAL  | \$202,242.00   | \$117,901.14 | \$82,141.76    | \$2,199.10           |
| Resource Room/Resource Center:                           |                |              |                |                      |
| 11-213-100-101 Salaries of Teachers                      | \$244,744.00   | \$56,507.88  | \$187,912.12   | \$324.00             |
| 11-213-100-610 General supplies                          | \$2,060.00     | .00          | .00            | \$2,060.00           |
| TOTAL  | \$246,804.00   | \$56,507.88  | \$187,912.12   | \$2,384.00           |
| TOTAL SPECIAL ED - INSTRUCTION                           |                |              |                |                      |
|  | \$449,046.00   | \$174,409.02 | \$270,053.88   | \$4,583.10           |
| --- Basic Skills/Remedial-Instruction ---                |                |              |                |                      |
| 11-230-100-101 Salaries of Teachers                      | \$77,272.00    | \$35,606.22  | \$41,665.78    | \$0.00               |
| TOTAL  | \$77,272.00    | \$35,606.22  | \$41,665.78    | \$0.00               |
| --- Bilingual Education-Instruction ---                  |                |              |                |                      |
| 11-240-100-101 Salaries of Teachers                      | \$60,498.00    | \$14,613.00  | \$45,885.00    | \$0.00               |
| TOTAL  | \$60,498.00    | \$14,613.00  | \$45,885.00    | \$0.00               |
| --- School spons.cocurricular activities-Instruction --- |                |              |                |                      |
| 11-401-100-100 Salaries                                  | \$10,000.00    | \$1,015.00   | \$8,985.00     | .00                  |
| 11-401-100-500 Purchased Services (300-500 series)       | \$3,000.00     | .00          | .00            | \$3,000.00           |
| TOTAL  | \$13,000.00    | \$1,015.00   | \$8,985.00     | \$3,000.00           |
| --- School sponsored athletics-Instruct. ---             |                |              |                |                      |
| 11-402-100-100 Salaries                                  | \$5,000.00     | .00          | \$5,000.00     | .00                  |
| 11-402-100-600 Supplies and Materials                    | \$4,000.00     | \$299.99     | \$695.00       | \$3,005.01           |

Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 5 Month Period Ending 11/30/2020

|   | Appropriations | Expenditures | Encumbrances   | Available<br>Balance |
|---|----------------|--------------|----------------|----------------------|
| TOTAL   | \$9,000.00     | \$299.99     | \$5,695.00     | \$3,005.01           |
| --- UNDISTRIBUTED EXPENDITURES ---                        |                |              |                |                      |
| --- Instruction ---                                       |                |              |                |                      |
| 11-000-100-561 Tuition to Other LEAs within State Regular | \$636,127.00   | \$190,838.10 | \$445,288.90   | .00                  |
| 11-000-100-562 Tuition to Other LEAs within State Special | \$361,319.00   | \$87,338.10  | \$273,824.90   | \$156.00             |
| 11-000-100-563 Tuition to Co.Voc.School Dist.-reg.        | \$165,401.00   | \$49,589.70  | \$115,709.30   | \$102.00             |
| 11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls  | \$911,652.00   | \$49,113.83  | \$822,301.97   | \$40,236.20          |
| 11-000-100-566 Tuition to Priv Sch for Disbl w/i State    | \$72,174.00    | \$18,400.00  | \$53,680.00    | \$94.00              |
| 11-000-100-568 Tuition - State Facilities                 | \$50,220.00    | \$9,327.00   | \$40,893.00    | .00                  |
| TOTAL   | \$2,196,893.00 | \$404,606.73 | \$1,751,698.07 | \$40,588.20          |
| --- Attendance and social work services ---               |                |              |                |                      |
| 11-000-211-100 Salaries                                   | \$30,967.00    | \$12,497.30  | \$18,389.16    | \$80.54              |
| 11-000-211-300 Purchased Prof. & Tech. Svc.               | \$3,700.00     | \$3,647.02   | .00            | \$52.98              |
| TOTAL   | \$34,667.00    | \$16,144.32  | \$18,389.16    | \$133.52             |
| --- Health services ---                                   |                |              |                |                      |
| 11-000-213-100 Salaries                                   | \$83,571.00    | \$21,453.92  | \$62,082.96    | \$34.12              |
| 11-000-213-300 Purchased Prof. & Tech. Svc.               | \$60,440.00    | \$10,732.50  | \$49,707.50    | .00                  |
| 11-000-213-600 Supplies and Materials                     | \$7,800.00     | \$6,689.32   | \$1,050.39     | \$60.29              |
| 11-000-213-800 Other Objects                              | \$500.00       | \$183.60     | .00            | \$316.40             |
| TOTAL   | \$152,311.00   | \$39,059.34  | \$112,840.85   | \$410.81             |
| --- Speech, OT,PT & Related Svcs ---                      |                |              |                |                      |
| 11-000-216-100 Salaries                                   | \$65,764.00    | \$19,062.00  | \$46,702.00    | .00                  |
| 11-000-216-320 Purchased Prof. Ed. Services               | \$64,000.00    | \$14,577.75  | \$48,424.50    | \$997.75             |
| TOTAL   | \$129,764.00   | \$33,639.75  | \$95,126.50    | \$997.75             |
| --- Other support services - Students - Extra Svcs        |                |              |                |                      |
| 11-000-217-100 Salaries                                   | \$89.00        | .00          | .00            | \$89.00              |
| TOTAL   | \$89.00        | \$0.00       | \$0.00         | \$89.00              |
| --- Guidance ---  |                |              |                |                      |
| 11-000-218-105 Sal Secr. & Clerical Asst.                 | \$15,083.00    | \$6,096.40   | \$8,534.96     | \$451.64             |
| 11-000-218-320 Purchased Prof. - Ed. Services             | \$3,300.00     | .00          | .00            | \$3,300.00           |
| TOTAL   | \$18,383.00    | \$6,096.40   | \$8,534.96     | \$3,751.64           |
| --- Child Study Teams ---                                 |                |              |                |                      |
| 11-000-219-104 Salaries Other Prof. Staff                 | \$175,552.00   | \$87,287.74  | \$88,212.18    | \$52.08              |
| 11-000-219-105 Sal Secr. & Clerical Asst.                 | \$24,315.00    | \$9,788.70   | \$13,704.18    | \$822.12             |
| 11-000-219-320 Purchased Prof. - Ed. Services             | \$1,000.00     | \$623.41     | .00            | \$376.59             |
| 11-000-219-390 Other Purch. Prof. & Tech Svc.             | \$1,567.00     | .00          | .00            | \$1,567.00           |
| 11-000-219-600 Supplies and Materials                     | \$2,800.00     | \$435.28     | .00            | \$2,364.72           |
| 11-000-219-800 Other Objects                              | \$1,780.00     | \$1,000.00   | .00            | \$780.00             |
| TOTAL   | \$207,014.00   | \$99,135.13  | \$101,916.36   | \$5,962.51           |
| --- Improv. of instr. Serv. ---                           |                |              |                |                      |
| 11-000-221-102 Salaries Superv. of Instr.                 | \$198,449.00   | \$50,988.80  | \$147,445.96   | \$14.24              |



Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 5 Month Period Ending 11/30/2020

|  | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|--|----------------|--------------|--------------|----------------------|
| 11-000-221-104 Salaries Other Prof. Staff                | \$8,500.00     | \$5,788.30   | \$2,704.36   | \$7.34               |
| 11-000-221-105 Sal Secr. & Clerical Asst.                | \$2,700.00     | \$1,781.40   | \$866.88     | \$51.72              |
| 11-000-221-11X Other Salaries                            | \$6,900.00     | \$4,209.70   | \$2,632.24   | \$58.06              |
| 11-000-221-390 Other Purch. Prof. & Tech Svc.            | \$9,500.00     | \$9,481.50   | .00          | \$18.50              |
| 11-000-221-600 Supplies and Materials                    | \$1,900.00     | \$807.73     | .00          | \$1,092.27           |
| TOTAL  | \$227,949.00   | \$73,057.43  | \$153,649.44 | \$1,242.13           |
| --- Educational media serv./sch.library ---              |                |              |              |                      |
| 11-000-222-300 Purchased Prof. & Tech Svc.               | \$4,000.00     | .00          | \$4,000.00   | .00                  |
| 11-000-222-600 Supplies and Materials                    | \$3,000.00     | \$2,598.35   | \$79.36      | \$322.29             |
| TOTAL  | \$7,000.00     | \$2,598.35   | \$4,079.36   | \$322.29             |
| --- Instructional Staff Training Services ---            |                |              |              |                      |
| 11-000-223-320 Purchased Prof. - Ed. Services            | \$1,000.00     | .00          | .00          | \$1,000.00           |
| 11-000-223-500 Other Purchased Services (400-500 series) | \$9,500.00     | \$6,513.00   | \$399.00     | \$2,588.00           |
| TOTAL  | \$10,500.00    | \$6,513.00   | \$399.00     | \$3,588.00           |
| --- Support services-general administration ---          |                |              |              |                      |
| 11-000-230-100 Salaries                                  | \$168,663.00   | \$60,521.70  | \$106,034.64 | \$2,106.66           |
| 11-000-230-331 Legal Services                            | \$17,000.00    | \$4,265.00   | \$1,260.00   | \$11,475.00          |
| 11-000-230-332 Audit Fees                                | \$17,200.00    | \$17,200.00  | .00          | .00                  |
| 11-000-230-339 Other Purchased Prof. Svc.                | \$1,900.00     | .00          | .00          | \$1,900.00           |
| 11-000-230-340 Purchased Tech. Services                  | \$2,000.00     | .00          | .00          | \$2,000.00           |
| 11-000-230-530 Communications/Telephone                  | \$6,000.00     | \$1,195.33   | \$1,008.98   | \$3,795.69           |
| 11-000-230-585 BOE Other Purchased Prof. Svc.            | \$1,000.00     | .00          | .00          | \$1,000.00           |
| 11-000-230-590 Other Purchased Services                  | \$4,600.00     | \$33.34      | \$2,047.50   | \$2,519.16           |
| 11-000-230-610 General Supplies                          | \$4,000.00     | \$736.10     | \$1,580.00   | \$1,683.90           |
| 11-000-230-890 Misc. Expenditures                        | \$3,000.00     | .00          | .00          | \$3,000.00           |
| 11-000-230-895 BOE Membership Dues and Fees              | \$7,000.00     | .00          | .00          | \$7,000.00           |
| TOTAL  | \$232,363.00   | \$83,951.47  | \$111,931.12 | \$36,480.41          |
| --- Support services-school administration ---           |                |              |              |                      |
| 11-000-240-105 Sal Secr. & Clerical Asst.                | \$27,823.00    | \$11,370.20  | \$16,424.84  | \$27.96              |
| 11-000-240-600 Supplies and Materials                    | \$3,300.00     | \$369.35     | .00          | \$2,930.65           |
| 11-000-240-800 Other Objects                             | \$500.00       | \$500.00     | .00          | .00                  |
| TOTAL  | \$31,623.00    | \$12,239.55  | \$16,424.84  | \$2,958.61           |
| --- Central Services ---                                 |                |              |              |                      |
| 11-000-251-100 Salaries                                  | \$108,857.00   | \$46,106.30  | \$62,649.44  | \$101.26             |
| 11-000-251-340 Purchased Technical Services              | \$7,400.00     | \$3,674.44   | \$3,163.04   | \$562.52             |
| 11-000-251-600 Supplies and Materials                    | \$4,000.00     | \$1,695.11   | \$30.26      | \$2,274.63           |
| TOTAL  | \$120,257.00   | \$51,475.85  | \$65,842.74  | \$2,938.41           |
| --- Admin. Info. Technology ---                          |                |              |              |                      |
| 11-000-252-340 Purchased Technical Services              | \$7,000.00     | \$3,798.60   | .00          | \$3,201.40           |
| TOTAL  | \$7,000.00     | \$3,798.60   | \$0.00       | \$3,201.40           |
| TOTAL Cent. Svcs. & Admin IT                             | \$127,257.00   | \$55,274.45  | \$65,842.74  | \$6,139.81           |

Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 5 Month Period Ending 11/30/2020

|  | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|--|----------------|--------------|--------------|----------------------|
| --- Required Maint. for School Facilities ---            |                |              |              |                      |
| 11-000-261-420 Cleaning, Repair & Maint. Svc             | \$82,723.00    | \$29,525.00  | \$43,650.72  | \$9,547.28           |
| 11-000-261-610 General Supplies                          | \$45,777.00    | \$34,119.31  | \$11,341.31  | \$316.38             |
| TOTAL  | \$128,500.00   | \$63,644.31  | \$54,992.03  | \$9,863.66           |
| --- Custodial Services ---                               |                |              |              |                      |
| 11-000-262-1XX Salaries                                  | \$116,640.00   | \$38,098.46  | \$78,508.62  | \$32.92              |
| 11-000-262-107 Salaries of Non-Instructional Aids        | \$10,500.00    | \$9,097.00   | \$1,403.00   | .00                  |
| 11-000-262-300 Purchased Prof. & Tech. Svc.              | \$32,000.00    | \$25,648.94  | \$6,153.12   | \$197.94             |
| 11-000-262-420 Cleaning, Repair & Maint. Svc.            | \$39,300.00    | \$20,538.44  | \$18,617.88  | \$143.68             |
| 11-000-262-441 Rental of Land & Bldgs Other Than Lease   | \$600.00       | \$282.00     | \$282.00     | \$36.00              |
| 11-000-262-490 Other Purchased Property Svc.             | \$4,000.00     | \$296.00     | .00          | \$3,704.00           |
| 11-000-262-520 Insurance                                 | \$600.00       | .00          | .00          | \$600.00             |
| 11-000-262-590 Misc. Purchased Services                  | \$39,000.00    | \$38,390.08  | .00          | \$609.92             |
| 11-000-262-610 General Supplies                          | \$4,000.00     | \$1,619.43   | .00          | \$2,380.57           |
| 11-000-262-621 Energy (Natural Gas)                      | \$23,300.00    | \$3,281.30   | \$7,000.00   | \$13,018.70          |
| 11-000-262-622 Energy (Electricity)                      | \$50,400.00    | \$15,425.04  | \$31,500.00  | \$3,474.96           |
| TOTAL  | \$320,340.00   | \$152,676.69 | \$143,464.62 | \$24,198.69          |
| --- Security ---   |                |              |              |                      |
| 11-000-266-100 Salaries                                  | \$62,245.00    | \$25,787.50  | \$26,345.00  | \$10,112.50          |
| TOTAL  | \$62,245.00    | \$25,787.50  | \$26,345.00  | \$10,112.50          |
| TOTAL Oper & Maint of Plant Services                     | \$511,085.00   | \$242,108.50 | \$224,801.65 | \$44,174.85          |
| --- Student transportation services ---                  |                |              |              |                      |
| 11-000-270-161 Sal Pupil Trans (Bet Home & Sch) - Sp Ed  | \$34,074.00    | \$12,618.30  | \$10,417.62  | \$11,038.08          |
| 11-000-270-162 Sal Pupil Trans Other than Bet Home & Sch | \$23,724.00    | \$9,598.30   | \$13,437.62  | \$688.08             |
| 11-000-270-511 Contract Svc (btw Home & Sch.) - vendors  | \$32,499.00    | .00          | \$32,427.30  | \$71.70              |
| 11-000-270-514 Contract Svc (Sp Ed.) - vendors           | \$1,000.00     | .00          | \$50.00      | \$950.00             |
| 11-000-270-515 Contract Svc (Sp Ed.) - joint agreements  | \$53,531.00    | \$5,090.46   | \$47,536.54  | \$904.00             |
| 11-000-270-517 Contract Svc (reg std) - ESCs             | \$29,922.00    | .00          | .00          | \$29,922.00          |
| 11-000-270-518 Contract Svc (Sp Ed) - ESCs               | \$158,200.00   | \$30,124.02  | \$119,875.98 | \$8,200.00           |
| 11-000-270-503 Contr Svc-Aid in Lieu Paymnts-Non Pub Sch | \$40,000.00    | \$1,110.00   | \$38,890.00  | .00                  |
| 11-000-270-800 Misc. Expenditures                        | \$6,000.00     | .00          | .00          | \$6,000.00           |
| TOTAL  | \$378,950.00   | \$58,541.08  | \$262,635.06 | \$57,773.86          |
| --- Personal Services-Employee Benefits---               |                |              |              |                      |
| 11-XXX-XXX-210 Group Insurance                           | \$8,768.00     | \$7,823.00   | .00          | \$945.00             |
| 11-XXX-XXX-220 Social Security Contributions             | \$79,000.00    | \$28,421.89  | \$50,578.11  | .00                  |
| 11-XXX-XXX-241 Other Retirement Contrib. - PERS          | \$59,000.00    | \$181.50     | .00          | \$58,818.50          |
| 11-XXX-XXX-242 Other Retirement Contrib. - ERIP          | \$1,000.00     | .00          | .00          | \$1,000.00           |
| 11-XXX-XXX-250 Unemployment Compensation                 | \$25,000.00    | \$7,298.22   | \$17,701.78  | .00                  |
| 11-XXX-XXX-260 Workman's Compensation                    | \$46,750.00    | \$38,827.52  | .00          | \$7,922.48           |
| 11-XXX-XXX-270 Health Benefits                           | \$706,763.00   | \$239,222.80 | \$415,326.31 | \$52,213.89          |
| 11-XXX-XXX-280 Tuition Reimbursement                     | \$30,000.00    | .00          | .00          | \$30,000.00          |
| 11-XXX-XXX-290 Other Employee Benefits                   | \$6,500.00     | \$3,212.27   | \$3,287.73   | .00                  |

Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 5 Month Period Ending 11/30/2020

|  | Appropriations | Expenditures   | Encumbrances   | Available<br>Balance |
|--|----------------|----------------|----------------|----------------------|
| <b>TOTAL</b>   | \$962,781.00   | \$324,987.20   | \$486,893.93   | \$150,899.87         |
| Total Undistributed Expenditures                       | \$5,228,629.00 | \$1,457,952.70 | \$3,415,163.04 | \$355,513.26         |
| *** TOTAL CURRENT EXPENSE EXPENDITURES ***             | \$7,615,678.00 | \$2,151,937.85 | \$5,078,625.40 | \$385,114.75         |
| *** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS *** | \$7,615,678.00 | \$2,151,937.85 | \$5,078,625.40 | \$385,114.75         |

Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 5 Month Period Ending 11/30/2020

|   | Appropriations     | Expenditures       | Encumbrances  | Available<br>Balance |
|---|--------------------|--------------------|---------------|----------------------|
| <b>*** CAPITAL OUTLAY ***</b>                                   |                    |                    |               |                      |
| <b>--- EQUIPMENT ---</b>  |                    |                    |               |                      |
|   |                    |                    |               |                      |
| Undist. Exp. - Non-instructional Services                       |                    |                    |               |                      |
| 12-000-300-730 Non-instructional services                       | \$16,000.00        | \$15,125.00        | .00           | \$875.00             |
| TOTAL   | \$16,000.00        | \$15,125.00        | \$0.00        | \$875.00             |
| <b>--- Facilities acquisition and construction services ---</b> |                    |                    |               |                      |
| 12-000-400-390 Other Purchased Prof. & Tech Services            | \$21,200.00        | \$21,200.00        | .00           | .00                  |
| Sub Total   | \$21,200.00        | \$21,200.00        | \$0.00        | \$0.00               |
| TOTAL   | \$21,200.00        | \$21,200.00        | \$0.00        | \$0.00               |
| <b>TOTAL CAPITAL OUTLAY EXPENDITURES</b>                        | <b>\$37,200.00</b> | <b>\$36,325.00</b> | <b>\$0.00</b> | <b>\$875.00</b>      |



Beverly City Board of Education  
GENERAL FUND - FUND 10  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 5 Month Period Ending 11/30/2020

|  | Appropriations | Expenditures   | Encumbrances   | Available<br>Balance |
|--|----------------|----------------|----------------|----------------------|
| *** EDUCATION JOBS FUND **                     |                |                |                |                      |
| *** FEMA COMMUNITY DEVELOPMENT BLOCK GRANT *** |                |                |                |                      |
| TOTAL GENERAL FUND EXPENDITURES                | \$7,652,878.00 | \$2,188,262.85 | \$5,078,625.40 | \$385,989.75         |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
General Fund - Fund 10

For 5 Month Period Ending 11/30/2020

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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12/10 9:29pm

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

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ASSETS AND RESOURCES

=====

--- ASSETS ---

--- RESOURCES ---

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REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

---

--- Appropriated ---

Reserved fund balance:

--- Unappropriated ---

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=====

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 School-Based Budget - Fund 15  
 Interim Balance Sheet  
 For 5 Month Period Ending 11/30/20

=====  
 LIABILITIES AND FUND EQUITY  
 =====

RECAPITULATION OF FUND BALANCE:

|                                     | Budgeted | Actual | Variance |
|-------------------------------------|----------|--------|----------|
|                                     | _____    | _____  | _____    |
| Less: Adjust for prior year encumb. | \$0.00   | \$0.00 |          |
|                                     | _____    | _____  | _____    |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

School-Based Budget - Fund 15  
INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE  
For 5 Month Period Ending 11/30/20

\*\*\* REVENUES/SOURCES OF FUNDS \*\*\*

| BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------|-------------------|--------------------------|-----------------------|
| _____                 | _____             | _____                    | _____                 |
| _____                 | _____             | _____                    | _____                 |
| =====                 | =====             | =====                    | =====                 |
| ESTIMATED             | ACTUAL            | UNREALIZED               |                       |
| _____                 | _____             | _____                    |                       |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

School-Based Budget - FUND 15  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 5 Month Period Ending 11/30/20

|   | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|---|----------------|--------------|--------------|----------------------|
| *** APPROPRIATIONS ***                  |                |              |              |                      |
| --- SPECIAL EDUCATION - INSTRUCTION --- |                |              |              |                      |
| --- UNDISTRIBUTED EXPENDITURES ---      |                |              |              |                      |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

C A P I T A L O U T L A Y

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| Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|----------------|--------------|--------------|----------------------|
| _____          | _____        | _____        | _____                |
| =====          | =====        | =====        | =====                |



REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15

For 5 Month Period Ending 11/30/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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12/10 9:29pm

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

|         |   |              |              |
|---------|---|--------------|--------------|
| 101     | Cash in bank                                      |              | \$136,460.59 |
|         | Accounts receivable:                              |              |              |
| 141     | Intergovernmental - State                         | \$31,517.10  |              |
| 142     | Intergovernmental - Federal                       | \$129,735.98 |              |
| 143     | Intergovernmental - Other                         | \$0.27       |              |
| 153,154 | Other (net of estimated uncollectible of \$_____) | (\$0.27)     |              |
|         |   |              | \$161,253.08 |

--- R E S O U R C E S ---

|     |                            |                |                |
|-----|----------------------------|----------------|----------------|
| 301 | Estimated Revenues         | \$1,113,836.00 |                |
| 302 | Less Revenues              | (\$78,471.00)  |                |
|     |                            |                | \$1,035,365.00 |
|     | Total assets and resources |                | \$1,333,078.67 |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

LIABILITIES AND FUND EQUITY

=====

--- LIABILITIES ---

|     |                           |                     |
|-----|---------------------------|---------------------|
| 481 | Deferred revenues         | \$168,161.42        |
|     | Other current liabilities | \$339,320.58        |
|     | <b>TOTAL LIABILITIES</b>  | <b>\$507,482.00</b> |

FUND BALANCE

---

--- Appropriated ---

|     |  |                             |
|-----|--|-----------------------------|
| 753 | Reserve for encumbrances - Current Year  | \$682,383.20                |
| 601 | Appropriations                           | \$1,113,836.00              |
| 602 | Less: Expenditures                       | \$288,239.33                |
| 603 | Encumbrances                             | \$682,383.20 (\$970,622.53) |
|     |  | \$143,213.47                |
|     | <b>TOTAL FUND BALANCE</b>                | <b>\$825,596.67</b>         |
|     | <b>TOTAL LIABILITIES AND FUND EQUITY</b> | <b>\$1,333,078.67</b>       |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE AND  
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
For 5 Month Period Ending 11/30/20

|                                   |                               | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------------------|-------------------------------|-----------------------|-------------------|--------------------------|-----------------------|
| *** REVENUES/SOURCES OF FUNDS *** |                               |                       |                   |                          |                       |
| 3XXX                              | From State Sources            | \$783,488.00          | \$42,608.00       |                          | \$740,880.00          |
| 4XXX                              | From Federal Sources          | \$330,348.00          | \$35,863.00       |                          | \$294,485.00          |
| TOTAL REVENUE/SOURCES OF FUNDS    |                               | \$1,113,836.00        | \$78,471.00       |                          | \$1,035,365.00        |
| *** EXPENDITURES ***              |                               |                       |                   |                          |                       |
|                                   |                               | APPROPRIATIONS        | EXPENDITURES      | ENCUMBRANCES             | AVAILABLE<br>BALANCE  |
| STATE PROJECTS:                   |                               |                       |                   |                          |                       |
|                                   | Freschool Education Aid (218) | \$783,488.00          | \$213,359.43      | \$507,184.10             | \$62,944.47           |
| TOTAL STATE PROJECTS              |                               | \$783,488.00          | \$213,359.43      | \$507,184.10             | \$62,944.47           |
| FEDERAL PROJECTS:                 |                               |                       |                   |                          |                       |
|                                   | NCLB Title I - Part A/D       | \$182,852.00          | \$38,179.12       | \$67,708.88              | \$76,964.00           |
|                                   | I.D.E.A. Part B (Handicapped) | \$123,529.00          | \$32,122.02       | \$88,101.98              | \$3,305.00            |
|                                   | NCLB Title II - Part A/D      | \$11,803.00           | \$2,146.00        | \$9,657.00               | .00                   |
|                                   | NCLB Title IV                 | \$12,164.00           | \$2,432.76        | \$9,731.24               | .00                   |
| TOTAL FEDERAL PROJECTS            |                               | \$330,348.00          | \$74,879.90       | \$175,199.10             | \$80,269.00           |
| *** TOTAL EXPENDITURES ***        |                               | \$1,113,836.00        | \$288,239.33      | \$682,383.20             | \$143,213.47          |



REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
SPECIAL REVENUE - FUND 20  
SCHEDULE OF REVENUES  
ACTUAL COMPARED WITH ESTIMATED  
For 5 Month Period Ending 11/30/20

|  | ESTIMATED      | ACTUAL      | UNREALIZED     |
|--|----------------|-------------|----------------|
| --- STATE SOURCES ---                    |                |             |                |
| 3218      Preschool Education Aid        | \$783,488.00   | \$42,608.00 | \$740,880.00   |
| Total Revenue from State Sources         | \$783,488.00   | \$42,608.00 | \$740,880.00   |
| --- FEDERAL SOURCES ---                  |                |             |                |
| 4411-16    Title I                       | \$182,852.00   | \$9,440.00  | \$173,412.00   |
| 4420-29    I.D.E.A. Part B (Handicapped) | \$123,529.00   | .00         | \$123,529.00   |
| 4532                                     |                |             |                |
| 4532      Coronavirus Relief Fund Grant  |                | \$26,423.00 | (\$26,423.00)  |
| 4XXX      Other Federal Aids             | \$23,967.00    | \$0.00      | \$23,967.00    |
| Total Revenues from Federal Sources      | \$330,348.00   | \$35,863.00 | \$294,485.00   |
| TOTAL REVENUES/SOURCES OF FUNDS          | \$1,113,836.00 | \$78,471.00 | \$1,035,365.00 |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 5 Month Period Ending 11/30/20

|   | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|---|----------------|--------------|--------------|----------------------|
| <b>State Projects:</b>  |                |              |              |                      |
| <b>PRESCHOOL EDUCATION AID</b>                                |                |              |              |                      |
| --- Preschool Education Aid - Instruction ---                 |                |              |              |                      |
| 20-218-100-101 Salaries of Teachers                           | \$258,895.00   | \$97,555.50  | \$161,339.50 | .00                  |
| 20-218-100-106 Other Sal. For Instruction                     | \$84,510.00    | \$17,212.87  | \$67,297.13  | .00                  |
| 20-218-100-321 Purchased Prof & Ed Services                   | \$12,302.56    | .00          | .00          | \$12,302.56          |
| TOTAL Instruction   | \$355,707.56   | \$114,768.37 | \$228,636.63 | \$12,302.56          |
| --- Preschool Education Aid - Support Services ---            |                |              |              |                      |
| 20-218-200-102 Salaries of Supervisors of Instruction         | \$25,258.00    | \$10,103.00  | \$15,070.77  | \$84.23              |
| 20-218-200-103 Salaries of Program Directors                  | \$33,078.00    | \$12,971.50  | \$19,944.30  | \$162.20             |
| 20-218-200-104 Salaries of Other Professional Staff           | \$5,129.44     | \$7,694.16   | .00          | (\$2,564.72)         |
| 20-218-200-105 Salaries of Sec. And Clerical Assistants       | \$21,353.00    | \$8,541.00   | \$12,740.80  | \$71.20              |
| 20-218-200-110 Other Salaries                                 | \$41,250.00    | \$6,077.40   | \$35,172.60  | .00                  |
| 20-218-200-173 Salaries of Community Parent Involvement Spec. | \$12,263.00    | .00          | \$12,263.00  | .00                  |
| 20-218-200-176 Salaries of Master Teachers                    | \$76,949.00    | .00          | \$76,949.00  | .00                  |
| 20-218-200-200 Personal Services - Employee Benefits          | \$159,611.00   | \$53,204.00  | \$106,407.00 | .00                  |
| 20-218-200-440 Rentals  | \$42,608.00    | .00          | .00          | \$42,608.00          |
| TOTAL Support Services  | \$417,499.44   | \$98,591.06  | \$278,547.47 | \$40,360.91          |
| TOTAL PRESCHOOL EDUCATION AID                                 | \$773,207.00   | \$213,359.43 | \$507,184.10 | \$52,663.47          |
| <b>Other State Projects:</b>                                  |                |              |              |                      |
| <b>PRESCHOOL EXPANSION GRANT</b>                              |                |              |              |                      |
| TOTAL OTHER STATE PROJECTS                                    | \$773,207.00   | \$213,359.43 | \$507,184.10 | \$52,663.47          |
| <b>Federal Projects:</b>                                      |                |              |              |                      |
| TOTAL OTHER FEDERAL PROJECTS                                  | \$773,207.00   | \$213,359.43 | \$507,184.10 | \$52,663.47          |
| 20-XXX-XXX-XXX All Other State/Fed/Loca Projects              | \$340,629.00   | \$74,879.90  | \$175,199.10 | \$90,550.00          |
| TOTAL EXPENDITURE   | \$1,113,836.00 | \$288,239.33 | \$682,383.20 | \$143,213.47         |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Special Revenue Fund - Fund 20  
For 5 Month Period Ending 11/30/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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12/10 9:29pm

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Capital Projects Fund - Fund 30  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

|     |              |                |
|-----|--------------|----------------|
| 101 | Cash in bank | (\$233,861.56) |
|-----|--------------|----------------|

--- R E S O U R C E S ---

|                            |  |                |
|----------------------------|--|----------------|
| Total assets and resources |  | (\$233,861.56) |
|----------------------------|--|----------------|

=====



REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Capital Projects Fund - Fund 30  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

---

--- Appropriated ---

--- Unappropriated ---

770 Fund balance (\$233,861.56)

TOTAL FUND BALANCE (\$233,861.56)

TOTAL LIABILITIES AND FUND EQUITY (\$233,861.56)

---

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education

Capital Projects Fund - Fund 30  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 5 Month Period Ending 11/30/20

|  | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE        |
|--|-----------------------|-------------------|--------------------------|------------------------------|
| <b>*** REVENUES/SOURCES OF FUNDS ***</b> |                       |                   |                          |                              |
|  | _____                 | _____             | _____                    | _____                        |
|  | =====                 | =====             | =====                    | =====                        |
| <br><b>*** EXPENDITURES ***</b>          |                       |                   |                          | <b>AVAILABLE<br/>BALANCE</b> |
|  | _____                 | _____             | _____                    | _____                        |
|  | =====                 | =====             | =====                    | =====                        |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Capital Projects Fund - Fund 30  
For 5 Month Period Ending 11/30/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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12/10 9:29pm

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Debt Service Fund - Fund 40  
Interim Balance Sheet  
For 5 Month Period Ending 11/30/20

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

|     |              |  |             |
|-----|--------------|--|-------------|
| 101 | Cash in bank |  | \$63,238.73 |
|-----|--------------|--|-------------|

--- R E S O U R C E S ---

|     |                    |             |             |
|-----|--------------------|-------------|-------------|
| 301 | Estimated Revenues | \$84,494.00 |             |
|     |                    | <hr/>       | <hr/>       |
|     |                    |             | \$84,494.00 |

|  |                            |  |       |       |              |
|--|----------------------------|--|-------|-------|--------------|
|  | Total assets and resources |  | <hr/> | <hr/> | \$147,732.73 |
|--|----------------------------|--|-------|-------|--------------|



REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education

Debt Service Fund - Fund 40  
 Interim Balance Sheet  
 For 5 Month Period Ending 11/30/20

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

--- Appropriated ---

Reserved fund balance:

|     |                    |             |             |
|-----|--------------------|-------------|-------------|
| 601 | Appropriations     | \$84,494.00 |             |
|     |                    |             | \$84,494.00 |
|     | Total Appropriated |             | \$84,494.00 |

--- Unappropriated ---

|     |              |  |             |
|-----|--------------|--|-------------|
| 770 | Fund Balance |  | \$63,238.73 |
|-----|--------------|--|-------------|

|                                   |  |  |              |
|-----------------------------------|--|--|--------------|
| TOTAL FUND BALANCE                |  |  | \$147,732.73 |
| TOTAL LIABILITIES AND FUND EQUITY |  |  | \$147,732.73 |

RECAPITULATION OF FUND BALANCE:

|  | Budgeted      | Actual | Variance      |
|--|---------------|--------|---------------|
| Appropriations                                     | \$84,494.00   | \$0.00 | \$84,494.00   |
| Revenues   | (\$84,494.00) | \$0.00 | (\$84,494.00) |
| --- Change in Maint. / Capital reserve account --- |               |        |               |
| Less: Adjust for prior year encumb.                | \$0.00        | \$0.00 |               |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Debt Service Fund - Fund 40  
INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE AND  
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
For 5 Month Period Ending 11/30/20

|                                   | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------------------|-----------------------|-------------------|--------------------------|-----------------------|
|                                   | <u>          </u>     | <u>          </u> | <u>          </u>        | <u>          </u>     |
| *** REVENUES/SOURCES OF FUNDS *** |                       |                   |                          |                       |
| --- Local Sources ---             |                       |                   |                          |                       |
| 1210      Local tax levy          | \$84,494.00           | .00               |                          | \$84,494.00           |
|                                   | <u>          </u>     | <u>          </u> | <u>          </u>        | <u>          </u>     |
| Total Local Sources               | \$84,494.00           | \$0.00            |                          | \$84,494.00           |
|                                   | <u>          </u>     | <u>          </u> | <u>          </u>        | <u>          </u>     |
| TOTAL REVENUE/SOURCES OF FUNDS    | \$84,494.00           | \$0.00            |                          | \$84,494.00           |
|                                   | <u>          </u>     | <u>          </u> | <u>          </u>        | <u>          </u>     |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education

Debt Service Fund - Fund 40  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 5 Month Period Ending 11/30/20

| *** EXPENDITURES ***                               | APPROPRIATIONS | EXPENDITURES/Enc. | AVAILABLE<br>BALANCE |
|--|----------------|-------------------|----------------------|
|  | -----          | -----             | -----                |
| --- Additional State School Bldg. Aid - Ch. 10 --- |                |                   |                      |
| 40-703-510-830 Interest                            | \$19,494.00    | .00               | \$19,494.00          |
| 40-703-510-910 Redemption of principal             | \$65,000.00    | .00               | \$65,000.00          |
|  | -----          | -----             | -----                |
| TOTAL  | \$84,494.00    | \$0.00            | \$84,494.00          |
|  | =====          | =====             | =====                |
| TOTAL USES OF FUNDS BEFORE TRANSFERS               | \$84,494.00    | \$0.00            | \$84,494.00          |
|  | =====          | =====             | =====                |
| *** TOTAL USES OF FUNDS ***                        | \$84,494.00    | \$0.00            | \$84,494.00          |
|  | =====          | =====             | =====                |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Debt Service Fund - Fund 40

For 3 Month Period Ending 11/30/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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1/13 10:01am

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 General Fund - Fund 10  
 Interim Balance Sheet  
 For 6 Month Period Ending 12/31/2020

=====  
 ASSETS AND RESOURCES  
 =====

--- A S S E T S ---

|         |                           |                |                |
|---------|---------------------------|----------------|----------------|
| 101     | Cash in bank              |                | \$1,105,088.73 |
| 102-107 | Cash and cash equivalents |                | \$500.00       |
| 116     | Capital reserve Account   |                | \$181,976.00   |
| 121     | Tax levy receivable       |                | \$1,865,290.12 |
|         | Accounts receivable:      |                |                |
| 132     | Interfund                 | \$365,303.23   |                |
| 141     | Intergovernmental - State | \$3,341,607.37 |                |
| 143     | Intergovernmental - Other | \$26,911.00    |                |
|         |                           |                | \$3,733,821.60 |

--- R E S O U R C E S ---

|     |                    |                  |               |
|-----|--------------------|------------------|---------------|
| 301 | Estimated Revenues | \$6,968,765.00   |               |
| 302 | Less Revenues      | (\$6,979,392.25) |               |
|     |                    |                  | (\$10,627.25) |

Total assets and resources

\$6,876,049.20

=====



REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 General Fund - Fund 10  
 Interim Balance Sheet  
 For 6 Month Period Ending 12/31/2020

=====  
 LIABILITIES AND FUND EQUITY  
 =====

--- LIABILITIES ---

Other current liabilities including Net Assets \$18,521.00

TOTAL LIABILITIES \$18,521.00

FUND BALANCE

--- Appropriated ---

753 Reserve for Encumbrances - Current Year \$4,480,039.30  
 Reserved fund balance:

760 Reserved Fund Balance \$392,738.95

601 Appropriations \$7,652,878.00

602 Less : Expenditures \$2,706,840.08

603 Encumbrances \$4,480,039.30 (\$7,186,879.38)

\$465,998.62

Total Appropriated \$5,338,776.87

--- Unappropriated ---

770 Unreserved Fund Balance - \$2,202,864.33

303 Budgeted Fund Balance (\$684,113.00)

TOTAL FUND BALANCE \$6,857,528.20

TOTAL LIABILITIES AND FUND EQUITY \$6,876,049.20

=====

Beverly City Board of Education  
 General Fund - Fund 10  
 Interim Balance Sheet  
 For 6 Month Period Ending 12/31/2020

| RECAPITULATION OF FUND BALANCE:                    | Budgeted            | Actual              | Variance            |
|--|---------------------|---------------------|---------------------|
| Appropriations                                     | \$7,652,878.00      | \$7,186,879.38      | \$465,998.62        |
| Revenues   | (\$6,968,765.00)    | (\$6,979,392.25)    | \$10,627.25         |
|  | <u>\$684,113.00</u> | <u>\$207,487.13</u> | <u>\$476,625.87</u> |
| <br>   |                     |                     |                     |
| Less: Adjust for prior year encumb.                | <u>\$0.00</u>       | <u>\$0.00</u>       |                     |
| <br>   |                     |                     |                     |
| Budgeted Fund Balance                              | <u>\$684,113.00</u> | <u>\$207,487.13</u> | <u>\$476,625.87</u> |
|  | =====               | =====               | =====               |
| <br>   |                     |                     |                     |
| Recapitulation of Budgeted Fund Balance by Subfund |                     |                     |                     |
| Fund 10 (includes 10, 11, 12, and 13)              | \$684,113.00        | \$207,487.13        | \$476,625.87        |
| Fund 18 (Restricted ED JOBS)                       | \$0.00              | \$0.00              | \$0.00              |
| Fund 19 (Restricted FEMA Block Grants)             | \$0.00              | \$0.00              | \$0.00              |
|  | <u>\$684,113.00</u> | <u>\$207,487.13</u> | <u>\$476,625.87</u> |
|  | =====               | =====               | =====               |
| <br>   |                     |                     |                     |
| TOTAL Budgeted Fund Balance                        | <u>\$684,113.00</u> | <u>\$207,487.13</u> | <u>\$476,625.87</u> |
|  | =====               | =====               | =====               |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
GENERAL FUND - FUND 10

INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE AND  
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
For 6 Month Period Ending 12/31/2020

|   | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE     | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|---|-----------------------|-----------------------|--------------------------|-----------------------|
| <b>*** REVENUES/SOURCES OF FUNDS ***</b>                |                       |                       |                          |                       |
| 1XXX From Local Sources                                 | \$3,078,079.00        | \$3,088,018.55        |                          | (\$9,939.55)          |
| 3XXX From State Sources                                 | \$3,869,212.00        | \$3,869,207.00        |                          | \$5.00                |
| 4XXX From Federal Sources                               | \$21,474.00           | \$22,166.70           |                          | (\$692.70)            |
| <b>TOTAL REVENUE/SOURCES OF FUNDS</b>                   | <b>\$6,968,765.00</b> | <b>\$6,979,392.25</b> |                          | <b>(\$10,627.25)</b>  |
| =====   |                       |                       |                          |                       |
|   |                       |                       |                          | <b>AVAILABLE</b>      |
| <b>*** EXPENDITURES ***</b>                             |                       |                       |                          |                       |
|   | <b>APPROPRIATIONS</b> | <b>EXPENDITURES</b>   | <b>ENCUMBRANCES</b>      | <b>BALANCE</b>        |
| ---   |                       |                       |                          |                       |
| <b>--- CURRENT EXPENSE ---</b>                          |                       |                       |                          |                       |
| 11-1XX-100-XXX Regular Programs - Instruction           | \$1,767,733.00        | \$602,273.34          | \$1,160,430.27           | \$5,029.39            |
| 11-2XX-100-XXX Special Education - Instruction          | \$471,046.00          | \$234,613.04          | \$235,586.22             | \$846.74              |
| 11-230-100-XXX Basic Skills - Remedial Instruction      | \$77,272.00           | \$47,424.96           | \$29,847.04              | \$0.00                |
| 11-240-100-XXX Bilingual Education - Instruction        | \$60,498.00           | \$14,613.00           | \$45,885.00              | \$0.00                |
| 11-401-100-XXX School-Spon. Cocurr. Acti-Instr          | \$10,000.00           | \$1,015.00            | \$8,985.00               | \$0.00                |
| 11-402-100-XXX School-Spons. Athletics - Instruction    | \$9,800.00            | \$299.99              | \$5,695.00               | \$3,805.01            |
| ---   |                       |                       |                          |                       |
| <b>--- UNDISTRIBUTED EXPENDITURES ---</b>               |                       |                       |                          |                       |
| 11-000-100-XXX Instruction                              | \$2,195,493.00        | \$525,061.79          | \$1,658,815.23           | \$11,615.98           |
| 11-000-211-XXX Attendance and Social Work Services      | \$34,667.00           | \$18,643.78           | \$15,889.70              | \$133.52              |
| 11-000-213-XXX Health Services                          | \$152,311.00          | \$53,523.39           | \$98,376.80              | \$410.81              |
| 11-000-216-XXX Speech, OT,PT & Related Svcs             | \$129,764.00          | \$47,414.25           | \$81,603.38              | \$746.37              |
| 11-000-217-XXX Other Support Serv - Students Extra Srvc | \$89.00               | \$0.00                | \$0.00                   | \$89.00               |
| 11-000-218-XXX Guidance                                 | \$15,083.00           | \$7,315.68            | \$7,315.68               | \$451.64              |
| 11-000-219-XXX Child Study Teams                        | \$202,414.00          | \$127,236.53          | \$73,814.96              | \$1,362.51            |
| 11-000-221-XXX Improv of Inst. - Instruc Staff          | \$227,949.00          | \$85,611.07           | \$141,095.80             | \$1,242.13            |
| 11-000-222-XXX Educational Media Serv/School Library    | \$7,000.00            | \$2,598.35            | \$4,079.36               | \$322.29              |
| 11-000-223-XXX Instructional Staff Training Services    | \$10,500.00           | \$6,513.00            | \$399.00                 | \$3,588.00            |
| 11-000-230-XXX Supp. Serv.-General Administration       | \$232,363.00          | \$101,198.59          | \$95,684.00              | \$35,480.41           |
| 11-000-240-XXX Supp. Serv.-School Administration        | \$31,623.00           | \$14,463.59           | \$14,200.80              | \$2,958.61            |
| 11-000-25X-XXX Central Serv & Admin. Inform. Tech.      | \$127,257.00          | \$64,932.29           | \$56,184.90              | \$6,139.81            |
| 11-000-261-XXX Require Maint. for School Facilities     | \$128,500.00          | \$33,072.59           | \$49,907.11              | \$45,520.30           |
| 11-000-262-XXX Custodial Services                       | \$320,340.00          | \$174,365.82          | \$123,837.49             | \$22,136.69           |
| 11-000-266-XXX Security                                 | \$62,245.00           | \$30,945.00           | \$21,187.50              | \$10,112.50           |
| 11-000-270-XXX Student Transportation Services          | \$378,950.00          | \$100,381.53          | \$220,794.61             | \$57,773.86           |
| 11-XXX-XXX-2XX Allocated and Unallocated Benefits       | \$962,781.00          | \$391,698.50          | \$330,424.45             | \$240,658.05          |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>                    | <b>\$7,615,678.00</b> | <b>\$2,685,215.08</b> | <b>\$4,480,039.30</b>    | <b>\$450,423.62</b>   |
| <b>EXPENDITURES/USES OF FUNDS</b>                       | <b>\$7,615,678.00</b> | <b>\$2,685,215.08</b> | <b>\$4,480,039.30</b>    | <b>\$450,423.62</b>   |
| =====   |                       |                       |                          |                       |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 6 Month Period Ending 12/31/2020

| *** EXPENDITURES - cont'd ***                         | APPROPRIATIONS | EXPENDITURES   | ENCUMBRANCES   | AVAILABLE<br>BALANCE |
|---|----------------|----------------|----------------|----------------------|
| *** CAPITAL OUTLAY ***                                |                |                |                |                      |
| 12-XXX-XXX-73X Equipment                              | \$16,000.00    | \$15,125.00    | \$0.00         | \$875.00             |
| 12-000-4XX-XXX Facilities acquisition & constr. serv. | \$21,200.00    | \$6,500.00     | .00            | \$14,700.00          |
| <br>  |                |                |                |                      |
| TOTAL CAP OUTLAY EXPEND./USES OF FUNDS                | \$37,200.00    | \$21,625.00    | \$0.00         | \$15,575.00          |
|   | =====          | =====          | =====          | =====                |
| <br>  |                |                |                |                      |
| TOTAL GENERAL FUND EXPENDITURES                       | \$7,652,878.00 | \$2,706,840.08 | \$4,480,039.30 | \$465,998.62         |
|   | =====          | =====          | =====          | =====                |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
GENERAL FUND - FUND 10  
SCHEDULE OF REVENUES  
ACTUAL COMPARED WITH ESTIMATED  
For 6 Month Period Ending 12/31/2020

|                                 |   | ESTIMATED      | ACTUAL         | UNREALIZED    |
|---------------------------------|---|----------------|----------------|---------------|
|                                 |   | -----          | -----          | -----         |
| --- LOCAL SOURCES ---           |   |                |                |               |
| 1210                            | Local Tax Levy                                  | \$3,075,879.00 | \$3,075,879.00 | .00           |
| 1XXX                            | Miscellaneous                                   | \$2,200.00     | \$12,139.55    | (\$9,939.55)  |
|                                 | TOTAL   | \$3,078,079.00 | \$3,088,018.55 | (\$9,939.55)  |
|                                 |   | =====          | =====          | =====         |
| --- STATE SOURCES ---           |   |                |                |               |
| 3121                            | Categorical Transportation Aid                  | \$193,173.00   | \$193,173.00   | .00           |
| 3131                            | Extraordinary Aid                               | \$15,000.00    | \$63,539.00    | (\$48,539.00) |
| 3132                            | Categorical Special Education Aid               | \$182,606.00   | \$182,606.00   | .00           |
| 3176                            | Equalization                                    | \$2,614,855.00 | \$2,566,311.00 | \$48,544.00   |
| 3177                            | Categorical Security                            | \$105,269.00   | \$105,269.00   | .00           |
| 3178                            | Adjustment Aid                                  | \$758,309.00   | \$758,309.00   | .00           |
|                                 | TOTAL   | \$3,869,212.00 | \$3,869,207.00 | \$5.00        |
|                                 |   | =====          | =====          | =====         |
| --- FEDERAL SOURCES ---         |   |                |                |               |
| 4200                            | Federal Grants including Medicaid Reimbursement | \$21,474.00    | \$11,903.70    | \$9,570.30    |
| 4XXX                            | Other Federal Aids                              | \$0.00         | \$10,263.00    | (\$10,263.00) |
|                                 | TOTAL   | \$21,474.00    | \$22,166.70    | (\$692.70)    |
|                                 |   | =====          | =====          | =====         |
| --- OTHER FINANCING SOURCES --- |   |                |                |               |
|                                 | TOTAL REVENUES/SOURCES OF FUNDS                 | \$6,968,765.00 | \$6,979,392.25 | (\$10,627.25) |
|                                 |   | =====          | =====          | =====         |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
GENERAL FUND - FUND 10  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 6 Month Period Ending 12/31/2020

|   | Appropriations | Expenditures | Encumbrances   | Available<br>Balance |
|---|----------------|--------------|----------------|----------------------|
| *** GENERAL CURRENT EXPENSE ***                           |                |              |                |                      |
| --- Regular Programs - Instruction ---                    |                |              |                |                      |
| 11-110-100-101 Kindergarten - Salaries of Teachers        | \$140,534.00   | \$50,450.27  | \$90,083.73    | .00                  |
| 11-120-100-101 Grades 1-5 - Salaries of Teachers          | \$712,029.00   | \$257,421.44 | \$454,607.56   | .00                  |
| 11-130-100-101 Grades 6-8 - Salaries of Teachers          | \$435,665.00   | \$147,676.50 | \$287,988.50   | .00                  |
| --- Regular Programs - Home Instruction ---               |                |              |                |                      |
| 11-150-100-101 Salaries of Teachers                       | \$3,000.00     | \$0.00       | \$3,000.00     | \$0.00               |
| --- Regular Programs - Undistr. Instruction ---           |                |              |                |                      |
| 11-190-100-106 Other Salaries for Instruction             | \$271,505.00   | \$6,989.09   | \$263,517.91   | \$998.00             |
| 11-190-100-340 Purchased Technical Services               | \$61,700.00    | \$39,063.57  | \$22,437.50    | \$198.93             |
| 11-190-100-500 Other Purch. Serv. (400-500 series)        | \$39,000.00    | \$17,804.79  | \$21,195.21    | .00                  |
| 11-190-100-610 General Supplies                           | \$69,300.00    | \$48,036.50  | \$17,568.85    | \$3,694.65           |
| 11-190-100-640 Textbooks                                  | \$35,000.00    | \$34,831.18  | \$31.01        | \$137.81             |
| TOTAL   | \$1,767,733.00 | \$602,273.34 | \$1,160,430.27 | \$5,029.39           |
| --- SPECIAL EDUCATION - INSTRUCTION ---                   |                |              |                |                      |
| Learning and/or Language Disabilities Mild or Moderate:   |                |              |                |                      |
| 11-204-100-101 Salaries of Teachers                       | \$131,502.00   | \$60,445.74  | \$70,882.76    | \$173.50             |
| 11-204-100-106 Other Salaries for Instruction             | \$94,740.00    | \$94,450.76  | .00            | \$289.24             |
| TOTAL   | \$226,242.00   | \$154,896.50 | \$70,882.76    | \$462.74             |
| Resource Room/Resource Center:                            |                |              |                |                      |
| 11-213-100-101 Salaries of Teachers                       | \$244,744.00   | \$79,716.54  | \$164,703.46   | \$324.00             |
| 11-213-100-610 General supplies                           | \$60.00        | .00          | .00            | \$60.00              |
| TOTAL   | \$244,804.00   | \$79,716.54  | \$164,703.46   | \$384.00             |
| TOTAL SPECIAL ED - INSTRUCTION                            |                |              |                |                      |
|   | \$471,046.00   | \$234,613.04 | \$235,586.22   | \$846.74             |
| --- Basic Skills/Remedial-Instruction ---                 |                |              |                |                      |
| 11-230-100-101 Salaries of Teachers                       | \$77,272.00    | \$47,424.96  | \$29,847.04    | \$0.00               |
| TOTAL   | \$77,272.00    | \$47,424.96  | \$29,847.04    | \$0.00               |
| --- Bilingual Education-Instruction ---                   |                |              |                |                      |
| 11-240-100-101 Salaries of Teachers                       | \$60,498.00    | \$14,613.00  | \$45,885.00    | \$0.00               |
| TOTAL   | \$60,498.00    | \$14,613.00  | \$45,885.00    | \$0.00               |
| --- School spons.cocurricular activities-Instruction ---  |                |              |                |                      |
| 11-401-100-100 Salaries                                   | \$10,000.00    | \$1,015.00   | \$8,985.00     | .00                  |
| TOTAL   | \$10,000.00    | \$1,015.00   | \$8,985.00     | \$0.00               |
| --- School sponsored athletics-Instruct. ---              |                |              |                |                      |
| 11-402-100-100 Salaries                                   | \$5,000.00     | .00          | \$5,000.00     | .00                  |
| 11-402-100-600 Supplies and Materials                     | \$4,800.00     | \$299.99     | \$695.00       | \$3,805.01           |
| TOTAL   | \$9,800.00     | \$299.99     | \$5,695.00     | \$3,805.01           |
| --- UNDISTRIBUTED EXPENDITURES ---                        |                |              |                |                      |
| --- Instruction ---                                       |                |              |                |                      |
| 11-000-100-561 Tuition to Other LEAs within State Regular | \$636,127.00   | \$254,450.80 | \$381,676.20   | .00                  |



Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 6 Month Period Ending 12/31/2020

|   | Appropriations | Expenditures | Encumbrances   | Available<br>Balance |
|---|----------------|--------------|----------------|----------------------|
| 11-000-100-562 Tuition to Other LEAs within State Special | \$361,319.00   | \$118,012.40 | \$243,150.60   | \$156.00             |
| 11-000-100-563 Tuition to Co.Voc.School Dist.-reg.        | \$165,401.00   | \$66,119.60  | \$99,179.40    | \$102.00             |
| 11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls  | \$871,252.00   | \$40,821.73  | \$819,374.57   | \$11,055.70          |
| 11-000-100-566 Tuition to Priv Sch for Disbl w/i State    | \$111,174.00   | \$36,330.26  | \$74,541.46    | \$302.28             |
| 11-000-100-568 Tuition - State Facilities                 | \$50,220.00    | \$9,327.00   | \$40,893.00    | .00                  |
| TOTAL   | \$2,195,493.00 | \$525,061.79 | \$1,658,815.23 | \$11,615.98          |
| --- Attendance and social work services ---               |                |              |                |                      |
| 11-000-211-100 Salaries                                   | \$30,967.00    | \$14,996.76  | \$15,889.70    | \$80.54              |
| 11-000-211-300 Purchased Prof. & Tech. Svc.               | \$3,700.00     | \$3,647.02   | .00            | \$52.98              |
| TOTAL   | \$34,667.00    | \$18,643.78  | \$15,889.70    | \$133.52             |
| --- Health services ---                                   |                |              |                |                      |
| 11-000-213-100 Salaries                                   | \$83,571.00    | \$29,952.64  | \$53,584.24    | \$34.12              |
| 11-000-213-300 Purchased Prof. & Tech. Svc.               | \$60,440.00    | \$15,976.50  | \$44,463.50    | .00                  |
| 11-000-213-600 Supplies and Materials                     | \$7,800.00     | \$7,410.65   | \$329.06       | \$60.29              |
| 11-000-213-800 Other Objects                              | \$500.00       | \$183.60     | .00            | \$316.40             |
| TOTAL   | \$152,311.00   | \$53,523.39  | \$98,376.80    | \$410.81             |
| --- Speech, OT,PT & Related Svcs ---                      |                |              |                |                      |
| 11-000-216-100 Salaries                                   | \$65,764.00    | \$25,416.00  | \$40,348.00    | .00                  |
| 11-000-216-320 Purchased Prof. Ed. Services               | \$64,000.00    | \$21,998.25  | \$41,255.38    | \$746.37             |
| TOTAL   | \$129,764.00   | \$47,414.25  | \$81,603.38    | \$746.37             |
| --- Other support services - Students - Extra Srvs        |                |              |                |                      |
| 11-000-217-100 Salaries                                   | \$89.00        | .00          | .00            | \$89.00              |
| TOTAL   | \$89.00        | \$0.00       | \$0.00         | \$89.00              |
| --- Guidance ---  |                |              |                |                      |
| 11-000-218-105 Sal Secr. & Clerical Asst.                 | \$15,083.00    | \$7,315.68   | \$7,315.68     | \$451.64             |
| TOTAL   | \$15,083.00    | \$7,315.68   | \$7,315.68     | \$451.64             |
| --- Child Study Teams ---                                 |                |              |                |                      |
| 11-000-219-104 Salaries Other Prof. Staff                 | \$175,552.00   | \$113,431.40 | \$62,068.52    | \$52.08              |
| 11-000-219-105 Sal Secr. & Clerical Asst.                 | \$23,515.00    | \$11,746.44  | \$11,746.44    | \$22.12              |
| 11-000-219-320 Purchased Prof. - Ed. Services             | \$1,000.00     | \$623.41     | .00            | \$376.59             |
| 11-000-219-390 Other Purch. Prof. & Tech Svc.             | \$67.00        | .00          | .00            | \$67.00              |
| 11-000-219-600 Supplies and Materials                     | \$500.00       | \$435.28     | .00            | \$64.72              |
| 11-000-219-800 Other Objects                              | \$1,780.00     | \$1,000.00   | .00            | \$780.00             |
| TOTAL   | \$202,414.00   | \$127,236.53 | \$73,814.96    | \$1,362.51           |
| --- Improv. of instr. Serv. ---                           |                |              |                |                      |
| 11-000-221-102 Salaries Superv. of Instr.                 | \$198,449.00   | \$61,186.56  | \$137,248.20   | \$14.24              |
| 11-000-221-104 Salaries Other Prof. Staff                 | \$8,500.00     | \$6,945.96   | \$1,546.70     | \$7.34               |
| 11-000-221-105 Sal Secr. & Clerical Asst.                 | \$2,700.00     | \$2,137.68   | \$510.60       | \$51.72              |
| 11-000-221-11X Other Salaries                             | \$6,900.00     | \$5,051.64   | \$1,790.30     | \$58.06              |
| 11-000-221-390 Other Purch. Prof. & Tech Svc.             | \$9,500.00     | \$9,481.50   | .00            | \$18.50              |
| 11-000-221-600 Supplies and Materials                     | \$1,900.00     | \$807.73     | .00            | \$1,092.27           |

Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 6 Month Period Ending 12/31/2020

|  | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|--|----------------|--------------|--------------|----------------------|
| TOTAL  | \$227,949.00   | \$85,611.07  | \$141,095.80 | \$1,242.13           |
| --- Educational media serv./sch.library ---              |                |              |              |                      |
| 11-000-222-300 Purchased Prof. & Tech Svc.               | \$4,000.00     | .00          | \$4,000.00   | .00                  |
| 11-000-222-600 Supplies and Materials                    | \$3,000.00     | \$2,598.35   | \$79.36      | \$322.29             |
| TOTAL  | \$7,000.00     | \$2,598.35   | \$4,079.36   | \$322.29             |
| --- Instructional Staff Training Services ---            |                |              |              |                      |
| 11-000-223-320 Purchased Prof. - Ed. Services            | \$1,000.00     | .00          | .00          | \$1,000.00           |
| 11-000-223-500 Other Purchased Services (400-500 series) | \$9,500.00     | \$6,513.00   | \$399.00     | \$2,588.00           |
| TOTAL  | \$10,500.00    | \$6,513.00   | \$399.00     | \$3,588.00           |
| --- Support services-general administration ---          |                |              |              |                      |
| 11-000-230-100 Salaries                                  | \$168,663.00   | \$72,626.04  | \$93,930.30  | \$2,106.66           |
| 11-000-230-331 Legal Services                            | \$17,000.00    | \$5,525.00   | .00          | \$11,475.00          |
| 11-000-230-332 Audit Fees                                | \$17,200.00    | \$17,200.00  | .00          | .00                  |
| 11-000-230-339 Other Purchased Prof. Svc.                | \$1,900.00     | .00          | .00          | \$1,900.00           |
| 11-000-230-340 Purchased Tech. Services                  | \$2,000.00     | .00          | .00          | \$2,000.00           |
| 11-000-230-530 Communications/Telephone                  | \$6,000.00     | \$3,030.61   | \$173.70     | \$2,795.69           |
| 11-000-230-585 BOE Other Purchased Prof. Svc.            | \$1,000.00     | .00          | .00          | \$1,000.00           |
| 11-000-230-590 Other Purchased Services                  | \$4,600.00     | \$2,080.84   | \$0.00       | \$2,519.16           |
| 11-000-230-610 General Supplies                          | \$4,000.00     | \$736.10     | \$1,580.00   | \$1,683.90           |
| 11-000-230-890 Misc. Expenditures                        | \$3,000.00     | .00          | .00          | \$3,000.00           |
| 11-000-230-895 BOE Membership Dues and Fees              | \$7,000.00     | .00          | .00          | \$7,000.00           |
| TOTAL  | \$232,363.00   | \$101,198.59 | \$95,684.00  | \$35,480.41          |
| --- Support services-school administration ---           |                |              |              |                      |
| 11-000-240-105 Sal Secr. & Clerical Asst.                | \$27,823.00    | \$13,594.24  | \$14,200.80  | \$27.96              |
| 11-000-240-600 Supplies and Materials                    | \$3,300.00     | \$369.35     | .00          | \$2,930.65           |
| 11-000-240-800 Other Objects                             | \$500.00       | \$500.00     | .00          | .00                  |
| TOTAL  | \$31,623.00    | \$14,463.59  | \$14,200.80  | \$2,958.61           |
| --- Central Services ---                                 |                |              |              |                      |
| 11-000-251-100 Salaries                                  | \$108,857.00   | \$55,631.64  | \$53,124.10  | \$101.26             |
| 11-000-251-340 Purchased Technical Services              | \$7,400.00     | \$3,776.68   | \$3,060.80   | \$562.52             |
| 11-000-251-600 Supplies and Materials                    | \$4,000.00     | \$1,725.37   | .00          | \$2,274.63           |
| TOTAL  | \$120,257.00   | \$61,133.69  | \$56,184.90  | \$2,938.41           |
| --- Admin. Info. Technology ---                          |                |              |              |                      |
| 11-000-252-340 Purchased Technical Services              | \$7,000.00     | \$3,798.60   | .00          | \$3,201.40           |
| TOTAL  | \$7,000.00     | \$3,798.60   | \$0.00       | \$3,201.40           |
| TOTAL Cent. Svcs. & Admin IT                             | \$127,257.00   | \$64,932.29  | \$56,184.90  | \$6,139.81           |
| --- Required Maint. for School Facilities ---            |                |              |              |                      |
| 11-000-261-420 Cleaning, Repair & Maint. Svc             | \$82,723.00    | \$27,171.28  | \$42,302.80  | \$13,248.92          |
| 11-000-261-610 General Supplies                          | \$45,777.00    | \$5,901.31   | \$7,604.31   | \$32,271.38          |

Beverly City Board of Education  
GENERAL FUND - FUND 10  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 6 Month Period Ending 12/31/2020

|   | Appropriations | Expenditures   | Encumbrances   | Available<br>Balance |
|---|----------------|----------------|----------------|----------------------|
| TOTAL   | \$128,500.00   | \$33,072.59    | \$49,907.11    | \$45,520.30          |
| --- Custodial Services ---                                |                |                |                |                      |
| 11-000-262-1XX Salaries                                   | \$116,640.00   | \$48,588.65    | \$68,018.43    | \$32.92              |
| 11-000-262-107 Salaries of Non-Instructional Aids         | \$12,600.00    | \$12,562.00    | .00            | \$38.00              |
| 11-000-262-300 Purchased Prof. & Tech. Svc.               | \$32,000.00    | \$26,570.68    | \$5,231.38     | \$197.94             |
| 11-000-262-420 Cleaning, Repair & Maint. Svc.             | \$39,300.00    | \$22,752.66    | \$16,403.66    | \$143.68             |
| 11-000-262-441 Rental of Land & Bldgs Other Than Lease    | \$600.00       | \$282.00       | \$282.00       | \$36.00              |
| 11-000-262-490 Other Purchased Property Svc.              | \$1,900.00     | \$296.00       | .00            | \$1,604.00           |
| 11-000-262-520 Insurance                                  | \$600.00       | .00            | .00            | \$600.00             |
| 11-000-262-590 Misc. Purchased Services                   | \$39,000.00    | \$38,390.08    | .00            | \$609.92             |
| 11-000-262-610 General Supplies                           | \$4,000.00     | \$1,619.43     | .00            | \$2,380.57           |
| 11-000-262-621 Energy (Natural Gas)                       | \$23,300.00    | \$4,628.28     | \$5,653.02     | \$13,018.70          |
| 11-000-262-622 Energy (Electricity)                       | \$50,400.00    | \$18,676.04    | \$28,249.00    | \$3,474.96           |
| TOTAL   | \$320,340.00   | \$174,365.82   | \$123,837.49   | \$22,136.69          |
| --- Security ---  |                |                |                |                      |
| 11-000-266-100 Salaries                                   | \$62,245.00    | \$30,945.00    | \$21,187.50    | \$10,112.50          |
| TOTAL   | \$62,245.00    | \$30,945.00    | \$21,187.50    | \$10,112.50          |
| TOTAL Oper & Maint of Plant Services                      | \$511,085.00   | \$238,383.41   | \$194,932.10   | \$77,769.49          |
| --- Student transportation services ---                   |                |                |                |                      |
| 11-000-270-161 Sal Pupil Trans (Bet Home & Sch) -Sp Ed    | \$34,074.00    | \$16,375.46    | \$6,660.46     | \$11,038.08          |
| 11-000-270-162 Sal Pupil Trans. Other than Bet Home & Sch | \$23,724.00    | \$12,355.46    | \$10,680.46    | \$688.08             |
| 11-000-270-511 Contract Svc (btw Home & Sch.) -vendors    | \$32,499.00    | \$12,970.92    | \$19,456.38    | \$71.70              |
| 11-000-270-514 Contract Svc (Sp Ed.) -vendors             | \$1,000.00     | \$50.00        | .00            | \$950.00             |
| 11-000-270-515 Contract Svc (Sp Ed.) -joint agreements    | \$53,531.00    | \$10,292.98    | \$42,334.02    | \$904.00             |
| 11-000-270-517 Contract Svc (reg std) - ESCs              | \$29,922.00    | .00            | .00            | \$29,922.00          |
| 11-000-270-518 Contract Svc (Sp Ed) - ESCs                | \$158,200.00   | \$46,746.71    | \$103,253.29   | \$8,200.00           |
| 11-000-270-503 Contr Svc-Aid in Lieu Payments-Non Pub Sch | \$40,000.00    | \$1,590.00     | \$38,410.00    | .00                  |
| 11-000-270-800 Misc. Expenditures                         | \$6,000.00     | .00            | .00            | \$6,000.00           |
| TOTAL   | \$378,950.00   | \$100,381.53   | \$220,794.61   | \$57,773.86          |
| --- Personal Services-Employee Benefits---                |                |                |                |                      |
| 11-XXX-XXX-210 Group Insurance                            | \$8,768.00     | \$7,823.00     | .00            | \$945.00             |
| 11-XXX-XXX-220 Social Security Contributions              | \$79,000.00    | \$36,824.18    | \$42,175.82    | .00                  |
| 11-XXX-XXX-241 Other Retirement Contrb. - PERS            | \$59,000.00    | \$181.50       | .00            | \$58,818.50          |
| 11-XXX-XXX-242 Other Retirement Contrb. - ERIP            | \$1,000.00     | .00            | .00            | \$1,000.00           |
| 11-XXX-XXX-250 Unemployment Compensation                  | \$25,000.00    | \$7,298.22     | \$17,701.78    | .00                  |
| 11-XXX-XXX-260 Workman's Compensation                     | \$46,750.00    | \$38,827.52    | .00            | \$7,922.48           |
| 11-XXX-XXX-270 Health Benefits                            | \$706,763.00   | \$296,368.97   | \$268,421.96   | \$141,972.07         |
| 11-XXX-XXX-280 Tuition Reimbursement                      | \$30,000.00    | .00            | .00            | \$30,000.00          |
| 11-XXX-XXX-290 Other Employee Benefits                    | \$6,500.00     | \$4,375.11     | \$2,124.89     | .00                  |
| TOTAL   | \$962,781.00   | \$391,698.50   | \$330,424.45   | \$240,658.05         |
| Total Undistributed Expenditures                          | \$5,219,329.00 | \$1,784,975.75 | \$2,993,610.77 | \$440,742.48         |
| *** TOTAL CURRENT EXPENSE EXPENDITURES ***                | \$7,615,678.00 | \$2,685,215.08 | \$4,480,039.30 | \$450,423.62         |

Beverly City Board of Education  
GENERAL FUND - FUND 10  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 6 Month Period Ending 12/31/2020

|  | Appropriations | Expenditures   | Encumbrances   | Available<br>Balance |
|--|----------------|----------------|----------------|----------------------|
| *** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS *** | \$7,615,678.00 | \$2,685,215.08 | \$4,480,039.30 | \$450,423.62         |

Beverly City Board of Education  
 GENERAL FUND - FUND 10  
 STATEMENT OF APPROPRIATIONS  
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
 For 6 Month Period Ending 12/31/2020

|  | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|--|----------------|--------------|--------------|----------------------|
| *** CAPITAL OUTLAY ***                                   |                |              |              |                      |
| --- EQUIPMENT ---  |                |              |              |                      |
|  |                |              |              |                      |
| Undist. Exp. - Non-instructional Services                |                |              |              |                      |
| 12-000-300-730 Non-instructional services                | \$16,000.00    | \$15,125.00  | .00          | \$875.00             |
| TOTAL  | \$16,000.00    | \$15,125.00  | \$0.00       | \$875.00             |
| --- Facilities acquisition and construction services --- |                |              |              |                      |
| 12-000-400-390 Other Purchased Prof. & Tech Services     | \$21,200.00    | \$6,500.00   | .00          | \$14,700.00          |
| Sub Total  | \$21,200.00    | \$6,500.00   | \$0.00       | \$14,700.00          |
| TOTAL  | \$21,200.00    | \$6,500.00   | \$0.00       | \$14,700.00          |
| TOTAL CAPITAL OUTLAY EXPENDITURES                        | \$37,200.00    | \$21,625.00  | \$0.00       | \$15,575.00          |

Beverly City Board of Education  
GENERAL FUND - FUND 10  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 6 Month Period Ending 12/31/2020

|  | Appropriations | Expenditures   | Encumbrances   | Available<br>Balance |
|--|----------------|----------------|----------------|----------------------|
| *** EDUCATION JOBS FUND **                     |                |                |                |                      |
| *** FEMA COMMUNITY DEVELOPMENT BLOCK GRANT *** |                |                |                |                      |
| TOTAL GENERAL FUND EXPENDITURES                | \$7,652,878.00 | \$2,706,840.08 | \$4,480,039.30 | \$465,998.62         |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
General Fund - Fund 10

For 6 Month Period Ending 12/31/2020

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date



All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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1/13 10:01am

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

\*\*\*\*\*  
ASSETS AND RESOURCES  
\*\*\*\*\*

--- A S S E T S ---

--- R E S O U R C E S ---

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\*\*\*\*\*

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

---

--- Appropriated ---

Reserved fund balance:

--- Unappropriated ---

---

=====

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

\*\*\*\*\*  
LIABILITIES AND FUND EQUITY  
\*\*\*\*\*

RECAPITULATION OF FUND BALANCE:

|                                     | Budgeted | Actual | Variance |
|-------------------------------------|----------|--------|----------|
|                                     | _____    | _____  | _____    |
| Less; Adjust for prior year encumb. | \$0.00   | \$0.00 |          |
|                                     | _____    | _____  | _____    |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

School-Based Budget - Fund 15  
INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE  
For 6 Month Period Ending 12/31/20

\*\*\* REVENUES/SOURCES OF FUNDS \*\*\*

| BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------|-------------------|--------------------------|-----------------------|
| _____                 | _____             | _____                    | _____                 |
| =====                 | =====             | =====                    | =====                 |
| ESTIMATED             | ACTUAL            | UNREALIZED               |                       |
| _____                 | _____             | _____                    |                       |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

School-Based Budget - FUND 15  
STATEMENT OF APPROPRIATIONS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 6 Month Period Ending 12/31/20

|   | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available<br/>Balance</u> |
|---|-----------------------|---------------------|---------------------|------------------------------|
| *** APPROPRIATIONS ***                  |                       |                     |                     |                              |
| --- SPECIAL EDUCATION - INSTRUCTION --- |                       |                     |                     |                              |
| --- UNDISTRIBUTED EXPENDITURES ---      |                       |                     |                     |                              |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

=====

C A P I T A L O U T L A Y

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| Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|----------------|--------------|--------------|----------------------|
| _____          | _____        | _____        | _____                |
| =====          | =====        | =====        | =====                |



REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
School-Based Budget - Fund 15

For 6 Month Period Ending 12/31/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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1/13 10:01am

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

\*\*\*\*\*  
ASSETS AND RESOURCES  
\*\*\*\*\*

## --- A S S E T S ---

|         |  |              |              |
|---------|--|--------------|--------------|
| 101     | Cash in bank                                     |              | \$400,564.15 |
|         | Accounts receivable:                             |              |              |
| 141     | Intergovernmental - State                        | \$31,517.10  |              |
| 142     | Intergovernmental - Federal                      | \$129,735.98 |              |
| 143     | Intergovernmental - Other                        | \$0.27       |              |
| 153,154 | Other (net of estimated uncollectible of \$____) | (\$0.27)     |              |
|         |  |              | <hr/>        |
|         |  |              | \$161,253.08 |

## --- R E S O U R C E S ---

|     |                    |                |              |
|-----|--------------------|----------------|--------------|
| 301 | Estimated Revenues | \$1,253,505.00 |              |
| 302 | Less Revenues      | (\$490,435.00) |              |
|     |                    |                | <hr/>        |
|     |                    |                | \$763,070.00 |

Total assets and resources

\$1,324,887.23

\*\*\*\*\*

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

=====

LIABILITIES AND FUND EQUITY

=====

--- LIABILITIES ---

|     |                           |              |
|-----|---------------------------|--------------|
| 481 | Deferred revenues         | \$168,161.42 |
|     | Other current liabilities | \$339,320.58 |
|     | TOTAL LIABILITIES         | \$507,482.00 |
|     |                           | =====        |

FUND BALANCE

--- Appropriated ---

|     |   |                               |
|-----|---|-------------------------------|
| 753 | Reserve for encumbrances - Current Year | \$589,822.48                  |
| 601 | Appropriations                          | \$1,253,505.00                |
| 602 | Less: Expenditures                      | \$436,099.77                  |
| 603 | Encumbrances                            | \$589,822.48 (\$1,025,922.25) |
|     | TOTAL FUND BALANCE                      | \$227,582.75                  |
|     | TOTAL LIABILITIES AND FUND EQUITY       | \$817,405.23                  |
|     |   | \$1,324,687.23                |
|     |   | =====                         |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 Special Revenue Fund - Fund 20  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 6 Month Period Ending 12/31/20

|                                   |  | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------------------|--|-----------------------|-------------------|--------------------------|-----------------------|
| *** REVENUES/SOURCES OF FUNDS *** |  |                       |                   |                          |                       |
| 3XXX                              | From State Sources                     | \$783,488.00          | \$409,572.00      |                          | \$373,916.00          |
| 4XXX                              | From Federal Sources                   | \$470,017.00          | \$80,863.00       |                          | \$389,154.00          |
| TOTAL REVENUE/SOURCES OF FUNDS    |  | \$1,253,505.00        | \$490,435.00      |                          | \$763,070.00          |
|                                   |  | =====                 | =====             | =====                    | =====                 |
| *** EXPENDITURES ***              |  |                       |                   |                          |                       |
|                                   |  | APPROPRIATIONS        | EXPENDITURES      | ENCUMBRANCES             | AVAILABLE<br>BALANCE  |
| STATE PROJECTS:                   |  |                       |                   |                          |                       |
|                                   | Preschool Education Aid (218)          | \$783,488.00          | \$277,609.73      | \$445,998.52             | \$59,879.75           |
| TOTAL STATE PROJECTS              |  | \$783,488.00          | \$277,609.73      | \$445,998.52             | \$59,879.75           |
| FEDERAL PROJECTS:                 |  |                       |                   |                          |                       |
|                                   | NCLB Title I - Part A/D                | \$182,852.00          | \$51,168.54       | \$54,719.46              | \$76,964.00           |
|                                   | I.D.E.A. Part B (Handicapped)          | \$123,529.00          | \$49,291.36       | \$70,932.64              | \$3,305.00            |
|                                   | NCLB Title II - Part A/D               | \$11,803.00           | \$2,146.00        | \$9,657.00               | .00                   |
|                                   | NCLB Title IV                          | \$12,164.00           | \$3,649.14        | \$8,514.86               | .00                   |
|                                   | CARES Act Education Stabilization Fund | \$139,669.00          | \$52,235.00       | .00                      | \$87,434.00           |
| TOTAL FEDERAL PROJECTS            |  | \$470,017.00          | \$158,490.04      | \$143,823.96             | \$167,703.00          |
| *** TOTAL EXPENDITURES ***        |  | \$1,253,505.00        | \$436,099.77      | \$589,822.48             | \$227,582.75          |
|                                   |  | =====                 | =====             | =====                    | =====                 |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 SPECIAL REVENUE - FUND 20  
 SCHEDULE OF REVENUES  
 ACTUAL COMPARED WITH ESTIMATED  
 For 6 Month Period Ending 12/31/20

|  | ESTIMATED      | ACTUAL       | UNREALIZED   |
|--|----------------|--------------|--------------|
| --- STATE SOURCES ---                            |                |              |              |
| 3218      Preschool Education Aid                | \$783,488.00   | \$409,572.00 | \$373,916.00 |
| Total Revenue from State Sources                 | \$783,488.00   | \$409,572.00 | \$373,916.00 |
|  | =====          | =====        | =====        |
| --- FEDERAL SOURCES ---                          |                |              |              |
| 4411-16      Title I                             | \$182,852.00   | \$9,440.00   | \$173,412.00 |
| 4420-29      I.D.E.A. Part B (Handicapped)       | \$123,529.00   | .00          | \$123,529.00 |
| 4530   |                |              |              |
| 4530      CARES Act Education Stabilization Fund | \$139,669.00   | \$45,000.00  | \$94,669.00  |
| 4XXX      Other Federal Aids                     | \$23,967.00    | \$26,423.00  | (\$2,456.00) |
| Total Revenues from Federal Sources              | \$470,017.00   | \$80,863.00  | \$389,154.00 |
|  | =====          | =====        | =====        |
| TOTAL REVENUES/SOURCES OF FUNDS                  | \$1,253,505.00 | \$490,435.00 | \$763,070.00 |
|  | =====          | =====        | =====        |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Special Revenue Fund - Fund 20  
STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS  
COMPARED WITH EXPENDITURES AND ENCUMBRANCES  
For 6 Month Period Ending 12/31/20

|   | Appropriations | Expenditures | Encumbrances | Available<br>Balance |
|---|----------------|--------------|--------------|----------------------|
| State Projects:   |                |              |              |                      |
| PRESCHOOL EDUCATION AID                                       |                |              |              |                      |
| --- Preschool Education Aid - Instruction ---                 |                |              |              |                      |
| 20-218-100-101 Salaries of Teachers                           | \$260,395.00   | \$129,774.00 | \$129,121.00 | \$1,500.00           |
| 20-218-100-106 Other Sal. For Instruction                     | \$85,440.00    | \$24,819.45  | \$59,690.55  | \$930.00             |
| 20-218-100-321 Purchased Prof & Ed Services                   | \$3,571.56     | .00          | .00          | \$3,571.56           |
| TOTAL Instruction   | \$349,406.56   | \$154,593.45 | \$188,811.55 | \$6,001.56           |
| --- Preschool Education Aid - Support Services ---            |                |              |              |                      |
| 20-218-200-102 Salaries of Supervisors of Instruction         | \$25,258.00    | \$12,123.60  | \$13,050.17  | \$84.23              |
| 20-218-200-103 Salaries of Program Directors                  | \$33,078.00    | \$15,565.80  | \$17,350.00  | \$162.20             |
| 20-218-200-104 Salaries of Other Professional Staff           | \$5,129.44     | \$10,758.88  | .00          | (\$5,629.44)         |
| 20-218-200-105 Salaries of Secr. And Clerical Assistants      | \$21,353.00    | \$10,249.20  | \$11,032.60  | \$71.20              |
| 20-218-200-110 Other Salaries                                 | \$41,250.00    | \$7,813.80   | \$33,436.20  | .00                  |
| 20-218-200-173 Salaries of Community Parent Involvement Spec. | \$12,263.00    | .00          | \$12,263.00  | .00                  |
| 20-218-200-176 Salaries of Master Teachers                    | \$76,949.00    | .00          | \$76,949.00  | .00                  |
| 20-218-200-200 Personal Services - Employee Benefits          | \$159,611.00   | \$66,505.00  | \$93,106.00  | .00                  |
| 20-218-200-440 Rentals  | \$42,608.00    | .00          | .00          | \$42,608.00          |
| TOTAL Support Services  | \$417,499.44   | \$123,016.28 | \$257,186.97 | \$37,296.19          |
| =====   |                |              |              |                      |
| TOTAL PRESCHOOL EDUCATION AID                                 | \$766,906.00   | \$277,609.73 | \$445,998.52 | \$43,297.75          |
| Other State Projects:   |                |              |              |                      |
| PRESCHOOL EXPANSION GRANT                                     |                |              |              |                      |
| =====   |                |              |              |                      |
| TOTAL OTHER STATE PROJECTS                                    | \$766,906.00   | \$277,609.73 | \$445,998.52 | \$43,297.75          |
| Federal Projects:   |                |              |              |                      |
| --- Support Services ---                                      |                |              |              |                      |
| 20-477-200-300 Professional Tech Services                     | \$15,000.00    | \$15,000.00  | .00          | .00                  |
| 20-477-200-400 Purchased Property                             | \$87,434.00    | .00          | .00          | \$87,434.00          |
| 20-477-200-600 Supplies and Materials                         | \$37,235.00    | \$37,235.00  | .00          | .00                  |
| TOTAL Support Services  | \$139,669.00   | \$52,235.00  | \$0.00       | \$87,434.00          |
| TOTAL CARES Act Education Stabilization Fund                  |                |              |              |                      |
|   | \$139,669.00   | \$52,235.00  | \$0.00       | \$87,434.00          |
| =====   |                |              |              |                      |
| TOTAL OTHER FEDERAL PROJECTS                                  | \$906,575.00   | \$329,844.73 | \$445,998.52 | \$130,731.75         |



|   | <u>Appropriations</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Available<br/>Balance</u> |
|---|-----------------------|---------------------|---------------------|------------------------------|
| 20-XXX-XXX-XXX All Other State/Fed/Loc Projects | \$346,930.00          | \$106,255.04        | \$143,823.96        | \$96,851.00                  |
| <b>TOTAL EXPENDITURE</b>                        | <b>\$1,253,505.00</b> | <b>\$436,099.77</b> | <b>\$589,822.48</b> | <b>\$227,582.75</b>          |
|   | =====                 | =====               | =====               | =====                        |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Special Revenue Fund - Fund 20  
For 6 Month Period Ending 12/31/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date

Accounts that are not included in Details of the REPORT OF THE SECRETARY

| ACCOUNT NUMBER    | DESCRIPTION        | APPROPRIATION | EXPENDITURE | ENCUMBERANCES | AVAILABLE BALANCE |
|-------------------|--------------------|---------------|-------------|---------------|-------------------|
| 20-479-100-600- - | COVID RELIEF FUNDS | \$ 0.00       | \$ 0.00     | \$ 0.00       | \$ 0.00           |

---

1/13 10:01am

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 Capital Projects Fund - Fund 30  
 Interim Balance Sheet  
 For 6 Month Period Ending 12/31/20

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

|     |              |                |
|-----|--------------|----------------|
| 101 | Cash in bank | (\$233,861.56) |
|-----|--------------|----------------|

--- R E S O U R C E S ---

|                            |       |                |
|----------------------------|-------|----------------|
|                            | ----- |                |
| Total assets and resources |       | (\$233,861.56) |
|                            |       | =====          |

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Capital Projects Fund - Fund 30  
Interim Balance Sheet  
For 6 Month Period Ending 12/31/20

=====

LIABILITIES AND FUND EQUITY

=====

FUND BALANCE

--- Appropriated ---

--- Unappropriated ---

770 Fund balance (\$233,861.56)

TOTAL FUND BALANCE (\$233,861.56)

TOTAL LIABILITIES AND FUND EQUITY (\$233,861.56)

=====

REPORT OF THE SECRETARY  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Capital Projects Fund - Fund 30  
INTERIM STATEMENTS COMPARING  
BUDGET REVENUE WITH ACTUAL TO DATE AND  
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
For 6 Month Period Ending 12/31/20

|                                   | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------------------|-----------------------|-------------------|--------------------------|-----------------------|
| *** REVENUES/SOURCES OF FUNDS *** |                       |                   |                          |                       |
|                                   | _____                 | _____             | _____                    | _____                 |
|                                   | =====                 | =====             | =====                    | =====                 |
| *** EXPENDITURES ***              |                       |                   |                          | AVAILABLE<br>BALANCE  |
|                                   | _____                 | _____             | _____                    | _____                 |
|                                   | =====                 | =====             | =====                    | =====                 |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education

Capital Projects Fund - Fund 30  
For 6 Month Period Ending 12/31/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Business Administrator

\_\_\_\_\_  
Date



All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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1/13 10:01am

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education  
 Debt Service Fund - Fund 40  
 Interim Balance Sheet  
 For 6 Month Period Ending 12/31/20

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

|     |              |  |             |
|-----|--------------|--|-------------|
| 101 | Cash in bank |  | \$63,238.73 |
|-----|--------------|--|-------------|

--- R E S O U R C E S ---

|     |                    |             |  |
|-----|--------------------|-------------|--|
| 301 | Estimated Revenues | \$84,494.00 |  |
|     |                    | \$84,494.00 |  |

|  |                            |  |              |
|--|----------------------------|--|--------------|
|  | Total assets and resources |  | \$147,732.73 |
|  |                            |  |              |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education

Debt Service Fund - Fund 40  
 Interim Balance Sheet  
 For 6 Month Period Ending 12/31/20

\*\*\*\*\*  
 LIABILITIES AND FUND EQUITY  
 \*\*\*\*\*

FUND BALANCE

--- Appropriated ---

Reserved fund balance:

|     |                    |             |             |
|-----|--------------------|-------------|-------------|
| 601 | Appropriations     | \$84,494.00 |             |
|     |                    |             | \$84,494.00 |
|     | Total Appropriated |             | \$84,494.00 |
| --- | Unappropriated     |             |             |
| 770 | Fund Balance       |             | \$63,238.73 |

TOTAL FUND BALANCE

\$147,732.73

TOTAL LIABILITIES AND FUND EQUITY

\$147,732.73

RECAPITULATION OF FUND BALANCE:

|  | Budgeted      | Actual | Variance      |
|--|---------------|--------|---------------|
| Appropriations                             | \$84,494.00   | \$0.00 | \$84,494.00   |
| Revenues                                   | (\$84,494.00) | \$0.00 | (\$84,494.00) |
| ---  |               |        |               |
| Change in Maint. / Capital reserve account |               |        |               |
| Less: Adjust for prior year encumb.        | \$0.00        | \$0.00 |               |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education

Debt Service Fund - Fund 40  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 6 Month Period Ending 12/31/20

|                                   | BUDGETED<br>ESTIMATED | ACTUAL TO<br>DATE | NOTE: OVER<br>OR (UNDER) | UNREALIZED<br>BALANCE |
|-----------------------------------|-----------------------|-------------------|--------------------------|-----------------------|
| *** REVENUES/SOURCES OF FUNDS *** |                       |                   |                          |                       |
| --- Local Sources ---             |                       |                   |                          |                       |
| 1210 Local tax levy               | \$84,494.00           | .00               |                          | \$84,494.00           |
| Total Local Sources               | \$84,494.00           | \$0.00            |                          | \$84,494.00           |
| TOTAL REVENUE/SOURCES OF FUNDS    | \$84,494.00           | \$0.00            |                          | \$84,494.00           |

REPORT OF THE SECRETARY  
 TO THE BOARD OF EDUCATION  
 Beverly City Board of Education

Debt Service Fund - Fund 40  
 INTERIM STATEMENTS COMPARING  
 BUDGET REVENUE WITH ACTUAL TO DATE AND  
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE  
 For 6 Month Period Ending 12/31/20

| *** EXPENDITURES ***                               | APPROPRIATIONS | EXPENDITURES/Enc. | AVAILABLE<br>BALANCE |
|--|----------------|-------------------|----------------------|
|  | -----          | -----             | -----                |
| --- Additional State School Bldg. Aid - Ch. 10 --- |                |                   |                      |
| 40-703-510-830 Interest                            | \$19,494.00    | .00               | \$19,494.00          |
| 40-703-510-910 Redemption of principal             | \$65,000.00    | .00               | \$65,000.00          |
|  | -----          | -----             | -----                |
| TOTAL  | \$84,494.00    | \$0.00            | \$84,494.00          |
|  | =====          | =====             | =====                |
| TOTAL USES OF FUNDS BEFORE TRANSFERS               | \$84,494.00    | \$0.00            | \$84,494.00          |
|  | =====          | =====             | =====                |
| *** TOTAL USES OF FUNDS ***                        | \$84,494.00    | \$0.00            | \$84,494.00          |
|  | =====          | =====             | =====                |

REPORT OF THE SECRETARY CERTIFICATION PAGE  
TO THE BOARD OF EDUCATION  
Beverly City Board of Education  
Debt Service Fund - Fund 40

For 6 Month Period Ending 12/31/20

I, \_\_\_\_\_, Board Secretary/Business Administrator  
certify that no line item account has encumbrances and expenditures,  
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

\_\_\_\_\_  
Board Secretary/Administrator

\_\_\_\_\_  
Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

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## REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

BEVERLY CITY SCHOOLS  
ALL FUNDS

FOR THE MONTH ENDING: NOVEMBER 2020

| CASH REPORT                   |  |  |   |                                  |              |
|-------------------------------|--|--|---|----------------------------------|--------------|
| FUNDS                         | (1)<br>Beginning<br>Cash<br>Balance<br>REVISED | (2)<br>Cash<br>Receipts<br>This<br>Month | (3)<br>Cash<br>Disbursements<br>This<br>Month | (4)<br>Ending<br>Cash<br>Balance |              |
| <b>GOVERNMENTAL FUNDS</b>     |  |  |   |                                  |              |
| 1                             | General Fund - Fund 10                         | 3,472,474.47                             | 653,065.76                                    | 747,487.63                       | 3,378,052.60 |
| 2                             |  | 0.00                                     |   |                                  | 0.00         |
| 3                             | ED JOBS - Fund 18                              | -  |   |                                  | -            |
| 4                             | Special Revenue Fund - Fund 20 (see page 2)    | 214,190.05                               |   | 85,372.46                        | 128,817.59   |
| 5                             | Capital Project Fund - Fund 30                 | 16,310.93                                | 2.03  |                                  | 16,312.96    |
| 6                             | Debt Service Fund - Fund 40                    | 48,810.86                                |   |                                  | 48,810.86    |
|                               | Total Governmental Funds (Lines 1 thru 5)      | 3,751,786.31                             | 653,067.79                                    | 832,860.09                       | 3,571,994.01 |
| <b>ENTERPRISE FUNDS</b>       |  |  |   |                                  |              |
| 7                             |  |  |   |                                  |              |
| 10                            | Food Program Fund - Fund 60                    | 128,079.12                               | 17,751.18                                     | 15,247.39                        | 130,582.91   |
| 8                             |  |  |   |                                  | -            |
| 9                             |  |  |   |                                  | -            |
| 11                            |  |  |   |                                  | -            |
| 12                            |  |  |   |                                  |              |
|                               | Total Operating Account                        | 3,879,865.43                             | 670,818.97                                    | 848,107.48                       | 3,702,576.92 |
| <b>TRUST AND AGENCY FUNDS</b> |  |  |   |                                  |              |
| 13                            |  |  |   |                                  |              |
| 14                            | Payroll  | 19,867.37                                | 210,745.22                                    | 210,745.22                       | 19,867.37    |
| 15                            | Payroll Agency - Fund 90                       | 16,197.45                                | 145,904.06                                    | 120,571.30                       | 41,530.21    |
| 16                            | FSA account                                    | 669.60                                   | 275.08  | 25.00                            | 919.68       |
| 17                            |  |  |   |                                  |              |
| 18                            | Other - School Activities                      | 10,952.07                                | 1.37  |                                  | 10,953.44    |
|                               | Total Trust & Agency Funds (Lines 13 thru 15)  | 47,686.49                                | 356,925.73                                    | 331,341.52                       | 73,270.70    |
| 19                            |  |  |   |                                  |              |
|                               | Total All Funds (Lines 6,12, and 16)           | 3,927,551.92                             | 1,027,744.70                                  | 1,179,449.00                     | 3,775,847.62 |

*Pablo Canela*

Treasurer of School Moneys

12/27/2020



## REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

BEVERLY CITY SCHOOLS  
SPECIAL REVENUE FUND

FOR THE MONTH ENDING: NOVEMBER 2020

| CASH REPORT          |   |                                     |  |   |                       |
|----------------------|---|-------------------------------------|--|---|-----------------------|
| SPECIAL REVENUE FUND |   | (1)<br>Beginning<br>Cash<br>Balance | (2)<br>Cash<br>Receipts<br>This<br>Month | (3)<br>Cash<br>Disbursements<br>this<br>Month | (4)<br>Ending<br>Cash |
| 1                    | Local Project   | 307,345.76                          |  |   | 307,345.76            |
| 2                    | Early Childhood Program Aid   | 198,356.11                          |  | 63,403.23                                     | 134,952.88            |
| 3                    | Preschool Education Aid   | -                                   |  |   | -                     |
| 4                    | DEPA  | 10,752.22                           |  |   | 10,752.22             |
|                      | TARA  | 8,806.06                            |  |   | 8,806.06              |
|                      | Distance Learning Network Aid   | 3,508.00                            |  |   | 3,508.00              |
|                      | Character Education Aid   | 3,470.95                            |  |   | 3,470.95              |
|                      | Mentoring Aid   | 2,058.00                            |  |   | 2,058.00              |
| 11                   | Other- State  | 7,643.00                            |  |   | 7,643.00              |
| 12                   | P.L. 103-382 Title I & III  | (223,516.20)                        |  | 12,495.04                                     | (236,011.24)          |
| 13                   | P.L. 103-382 Title II   | (38,328.83)                         |  | 2,146.00                                      | (40,474.83)           |
| 14                   | P.L. 103-382 Title IV   | (47,955.27)                         |  | 608.19  | (48,563.46)           |
| 15                   | P.L. 103-382 Title V  | 727.40                              |  |   | 727.40                |
| 17                   | I.D.E.A. Part B (Handicapped)   | (232,881.51)                        |  | 6,720.00                                      | (239,601.51)          |
| 18                   | P.L. 101-392 Vocational   | -                                   |  |   | -                     |
| 19                   | P.L. 91-230 Adult Basic Education   | -                                   |  |   | -                     |
| 20                   | Other -   | 214,204.36                          |  |   | 214,204.36            |
|                      |   | -                                   |  |   | -                     |
| 21                   | Total Special Revenues (Line 1 thru 20)<br>(Must agree with line 3, page 1) | 214,190.05                          | -  | 85,372.46                                     | 128,817.59            |

# Form A - 149

## Bank Reconciliation

|   |   |                   |                         |
|---|---|-------------------|-------------------------|
| Bank Name   | WSFS Bank                                   |                   | Prepared by             |
| Account number  | General operating Acct                      |                   | Date:                   |
| Statement Date  | November 30, 2020                           |                   |                         |
| Fund/Funds  | 10,,20,40,                                  |                   |                         |
|   |   |                   |                         |
| 1   | Balance per Bank                            |                   | 4,238,854.89            |
| Reconciling Items   |   |                   |                         |
| Additions   |   |                   |                         |
| Deposits in transit   |   |                   |                         |
|   | Date  | Amount            |                         |
| 2a  |   |                   |                         |
| 2b  |   |                   |                         |
| 2c  |   |                   |                         |
| 2d  | Total D.I.T.'s                              |                   |                         |
| 2   | Misc  | 2,349.06          |                         |
| 3   | Total Additions                             |                   | 2,349.06                |
| Deductions  |   |                   |                         |
| Outstanding Checks  |   |                   |                         |
| 4   | (attached list)                             | 554,939.99        |                         |
| 5   | Other (explain)                             | -                 |                         |
| 6   | Total Deductions                            |                   | 554,939.99              |
| 7   | Net Reconciling Items                       |                   | (552,590.93)            |
| 8   | Adjusted Balance per Bank As of             | November 30, 2020 | 3,686,263.96            |
|   |   |                   |                         |
| 9   | Balance per Board Secretary's Records As of | 11/30/2020        | ** 1,872,123.08         |
| Reconciling Items:  |   |                   |                         |
| Additions   |   |                   |                         |
| 10  | Interest Earned                             | -                 |                         |
| 11  | Other (Explain)                             |                   | Pending journal entries |
| 12  | Total Additions                             |                   | -                       |
| Deductions  |   |                   |                         |
| 13  | Bank Charges                                |                   |                         |
| 14  | Other (Explain)                             | (1,814,140.88)    | Pending journal entries |
| 15  | Total deductions                            |                   | (1,814,140.88)          |
| 16  | Net Reconciling items                       |                   | 1,814,140.88            |
| 17  | Adjusted Board Secretary's Balance As of    | November 30, 2020 | 3,686,263.96            |
| * Line 8 MUST EQUAL line 17.  |   |                   |                         |
| ** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report |   |                   |                         |
| Page 3a   |   |                   |                         |

# Form A - 149

## Bank Reconciliation

|  |   |                   |                         |
|--|---|-------------------|-------------------------|
| Bank Name  | WSFS Bank                                   |                   | Prepared by             |
| Account number   | REFERENDUM ACCT                             |                   | Date:                   |
| Statement Date   | November 30, 2020                           |                   |                         |
| Fund/Funds   | FUND 30                                     |                   |                         |
|  |   |                   |                         |
| 1  | Balance per Bank                            |                   | 16,312.96               |
|  | Reconciling Items                           |                   |                         |
|  | Additions                                   |                   |                         |
|  | Deposits in transit                         |                   |                         |
|  | Date  | Amount            |                         |
| 2a   |   |                   |                         |
| 2b   |   |                   |                         |
| 2c   |   |                   |                         |
| 2d   | Total D.I.T.'s                              |                   |                         |
| 2  | Misc  | -                 |                         |
| 3  | Total Additions                             |                   | -                       |
|  | Deductions                                  |                   |                         |
|  | Outstanding Checks                          |                   |                         |
| 4  | (attached list)                             | -                 |                         |
| 5  | Other (explain)                             | -                 |                         |
| 6  | Total Deductions                            |                   | -                       |
| 7  | Net Reconciling Items                       |                   | -                       |
| 8  | Adjusted Balance per Bank As of             | November 30, 2020 | 16,312.96               |
| 9  | Balance per Board Secretary's Records As of | 11/30/2020        | ** (233,861.56)         |
|  | Reconciling Items:                          |                   |                         |
|  | Additions                                   |                   |                         |
| 10   | Interest Earned                             | -                 |                         |
| 11   | Other (Explain)                             | 250,174.52        | Pending journal entries |
| 12   | Total Additions                             |                   | 250,174.52              |
|  | Deductions                                  |                   |                         |
| 13   | Bank Charges                                |                   |                         |
| 14   | Other (Explain)                             |                   | Pending journal entries |
| 15   | Total deductions                            |                   | -                       |
| 16   | Net Reconciling items                       |                   | 250,174.52              |
| 17   | Adjusted Board Secretary's Balance As of    | November 30, 2020 | 16,312.96               |
| <p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p> |   |                   |                         |

# Form A - 149

## Bank Reconciliation

|  |   |                   |             |
|--|---|-------------------|-------------|
| Bank Name  | WSFS Bank                                   |                   | Prepared by |
| Account number   | 2400000357                                  |                   | Date:       |
| Statement Date   | November 30, 2020                           |                   |             |
| Fund/Funds   | Net Payroll                                 |                   |             |
|  |   |                   |             |
| 1  | Balance per Bank                            |                   | 25,210.36   |
|  | Reconciling Items                           |                   |             |
|  | Additions                                   |                   |             |
|  | Deposits in transit                         |                   |             |
|  | Date  | Amount            |             |
| 2a   |   |                   |             |
| 2b   |   |                   |             |
| 2c   | Misc  |                   |             |
| 2d   | Misc  |                   |             |
| 2  | Misc  | -                 |             |
| 3  | Total Additions                             |                   | -           |
|  | Deductions                                  |                   |             |
|  | Outstanding Checks                          |                   |             |
| 4  | (attached list)                             | 5,342.99          |             |
| 5  | Other (explain)                             | -                 |             |
| 6  | Total Deductions                            |                   | 5,342.99    |
| 7  | Net Reconciling Items                       |                   | (5,342.99)  |
| 8  | Adjusted Balance per Bank As of             | November 30, 2020 | 19,867.37   |
| 9  | Balance per Board Secretary's Records As of |                   | ** -        |
|  | Reconciling Items:                          |                   |             |
|  | Additions                                   |                   |             |
| 10   | Interest Earned                             |                   |             |
| 11   | Other (Explain)                             |                   |             |
| 12   | Total Additions                             |                   | -           |
|  | Deductions                                  |                   |             |
| 13   | Bank Charges                                |                   |             |
| 14   | Other (Explain)                             |                   |             |
| 15   | Total deductions                            |                   | -           |
| 16   | Net Reconciling items                       |                   | -           |
| 17   | Adjusted Board Secretary's Balance As of    |                   | * -         |
| <p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p> |   |                   |             |

Form A - 149

Bank Reconciliation

|                |                     |             |
|----------------|---------------------|-------------|
| Bank Name      | WSFS Bank           | Prepared by |
| Account number | 6101433275          | Date:       |
| Statement Date | November 30, 2020   |             |
| Fund/Funds     | Payroll Agency (90) |             |

|    |  |   |           |                   |           |             |
|----|--|---|-----------|-------------------|-----------|-------------|
| 1  |  | Balance per Bank                            |           |                   |           | 70,637.95   |
|    |  | Reconciling Items                           |           |                   |           |             |
|    |  | Additions                                   |           |                   |           |             |
|    |  | Deposits in transit                         |           |                   |           |             |
|    |  | Date  |           |                   |           |             |
|    |  | Amount                                      |           |                   |           |             |
| 2a |  |   |           |                   |           |             |
| 2b |  |   |           |                   |           |             |
| 2c |  |   |           |                   |           |             |
| 2d |  |   |           |                   |           |             |
| 2  |  | MISC  | WSFS Bank |                   |           |             |
| 3  |  | Total Additions                             |           |                   | -         |             |
|    |  | Deductions                                  |           |                   |           |             |
|    |  | Outstanding Checks                          |           |                   |           |             |
| 4  |  | (attached list)                             |           | 29,107.74         |           |             |
| 5  |  | Other (prior period voids)                  |           | -                 |           |             |
| 6  |  | Total Deductions                            |           |                   | 29,107.74 |             |
| 7  |  | Net Reconciling Items                       |           |                   |           | (29,107.74) |
| 8  |  | Adjusted Balance per Bank As of             |           | November 30, 2020 |           | 41,530.21   |
| 9  |  | Balance per Board Secretary's Records As of |           |                   | **        |             |
|    |  | Reconciling Items:                          |           |                   |           |             |
|    |  | Additions                                   |           |                   |           |             |
| 10 |  | Interest Earned                             |           |                   |           |             |
| 11 |  | Other (Explain)                             |           |                   |           |             |
| 12 |  | Total Additions                             |           |                   | -         |             |
|    |  | Deductions                                  |           |                   |           |             |
| 13 |  | Bank Charges                                |           |                   |           |             |
| 14 |  | Other (Explain)                             |           |                   |           |             |
| 15 |  | Total deductions                            |           |                   | -         |             |
| 16 |  | Net Reconciling items                       |           |                   |           | -           |
| 17 |  | Adjusted Board Secretary's Balance As of    |           |                   | *         | -           |

\* Line 8 MUST EQUAL line 17.  
 \*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Form A - 149

Bank Reconciliation

|                |                   |  |             |
|----------------|-------------------|--|-------------|
| Bank Name      | WSFS Bank         |  | Prepared by |
| Account number | 2400000340        |  | Date:       |
| Statement Date | November 30, 2020 |  |             |
| Fund/Funds     | School Activities |  |             |

|                                |   |                   |           |
|--------------------------------|---|-------------------|-----------|
| 1                              | Balance per Bank                            |                   | 10,953.44 |
|                                | Reconciling Items                           |                   |           |
|                                | Additions                                   |                   |           |
|                                | Deposits in transit                         |                   |           |
|                                | Date  | Amount            |           |
| 2a                             |   |                   |           |
| 2b                             |   |                   |           |
| 2c                             |   |                   |           |
| 2d                             |   |                   |           |
| 2                              | total D.I.T.'s                              |                   |           |
| 3                              | Total Additions                             |                   |           |
|                                | Deductions                                  |                   |           |
|                                | Outstanding Checks                          |                   |           |
| 4                              | (attached list)                             | 0.00              |           |
| 5                              | Other - due current fund                    | 0.00              |           |
| 6                              | Total Deductions                            |                   | 0.00      |
| 7                              | Net Reconciling Items                       |                   | 0.00      |
| 8                              | Adjusted Balance per Bank As of             | November 30, 2020 | 10,953.44 |
| <b>See Page 3d for Summary</b> |   |                   |           |
| 9                              | Balance per Board Secretary's Records As of |                   | **        |
|                                | Reconciling Items:                          |                   |           |
|                                | Additions                                   |                   |           |
| 10                             | Interest Earned                             |                   |           |
| 11                             | Other (Explain)                             |                   |           |
| 12                             | Total Additions                             | -                 |           |
|                                | Deductions                                  |                   |           |
| 13                             | Bank Charges                                |                   |           |
| 14                             | Other (Explain)                             |                   |           |
| 15                             | Total deductions                            | -                 |           |
| 16                             | Net Reconciling items                       |                   | -         |
| 17                             | Adjusted Board Secretary's Balance As of    |                   | * -       |

\* Line 8 MUST EQUAL line 17.

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 3h-e



Form A - 149

Bank Reconciliation

|  |   |                   |      |                   |        |  |
|--|---|-------------------|------|-------------------|--------|--|
| Bank Name  |   | WSFS Bank         |      | Prepared by       |        |  |
| Account number   |   | 9500064390        |      | Date:             |        |  |
| Statement Date   |   | November 30, 2020 |      |                   |        |  |
| Fund/Funds   |   | FSA account       |      |                   |        |  |
|  |   |                   |      |                   |        |  |
| 1  | Balance per Bank                            |                   |      |                   | 919.68 |  |
| Reconciling Items  |   |                   |      |                   |        |  |
| Additions  |   |                   |      |                   |        |  |
| Deposits in transit  |   |                   |      |                   |        |  |
|  | Date  | Amount            |      |                   |        |  |
| 2a   |   |                   |      |                   |        |  |
| 2b   |   |                   |      |                   |        |  |
| 2c   |   |                   |      |                   |        |  |
| 2d   |   |                   |      |                   |        |  |
| 2  | total D.I.T.'s                              |                   |      |                   |        |  |
| 3  | Total Additions                             |                   |      |                   |        |  |
| Deductions   |   |                   |      |                   |        |  |
| Outstanding Checks   |   |                   |      |                   |        |  |
| 4  | (attached list)                             |                   | 0.00 |                   |        |  |
| 5  | Other - due current fund                    |                   | 0.00 |                   |        |  |
| 6  | Total Deductions                            |                   |      | 0.00              |        |  |
| 7  | Net Reconciling Items                       |                   |      |                   | 0.00   |  |
| 8  | Adjusted Balance per Bank As of             |                   |      | November 30, 2020 | 919.68 |  |
| See Page 3d for Summary  |   |                   |      |                   |        |  |
| 9  | Balance per Board Secretary's Records As of |                   |      |                   | **     |  |
| Reconciling Items:   |   |                   |      |                   |        |  |
| Additions  |   |                   |      |                   |        |  |
| 10   | Interest Earned                             |                   |      |                   |        |  |
| 11   | Other (Explain)                             |                   |      |                   |        |  |
| 12   | Total Additions                             |                   |      | -                 |        |  |
| Deductions   |   |                   |      |                   |        |  |
| 13   | Bank Charges                                |                   |      |                   |        |  |
| 14   | Other (Explain)                             |                   |      |                   |        |  |
| 15   | Total deductions                            |                   |      | -                 |        |  |
| 16   | Net Reconciling items                       |                   |      |                   | -      |  |
| 17   | Adjusted Board Secretary's Balance As of    |                   |      |                   | * -    |  |
| <p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p> |   |                   |      |                   |        |  |
| Page 3h-f  |   |                   |      |                   |        |  |

BEVERLY CITY SCHOOLS  
ANALYSIS OF RECONCILING ITEMS  
As of 11-30-2020

**FUND-10**

**cash per Board Secretary's Report ( Fund 10,16,17)**

**1,541,837.85**

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

**Prior year diff 6-30-20**

1,842,514.62

July - June serv charges

(34.00)

Payroll posting/transfers

4,031.01

Transfers to FSA -

(550.00)

8-28-20- Wire

(9,746.88)

**1,836,214.75**

**cash per Treasurer school monies report**

**3,378,052.60**



|  |           |            |                                 |
|--|-----------|------------|---------------------------------|
| <b>FUND 20</b>                                 | <b>20</b> |            |                                 |
| <b>cash per Board Secretary's Report</b>       |           | <u>-</u>   | <u><b>136,460.59</b></u>        |
| <b>NEEDED GENERAL LEDGER ADJUSTMENTS:</b>      |           |            |                                 |
| <b>Prior year diff 6-30-18</b>                 |           | (7,643.00) |                                 |
|  |           |            | <u><u><b>(7,643.00)</b></u></u> |
| <b>cash per Treasurer school monies report</b> |           |            | <b>128,817.59</b>               |

**FUND 30**

**cash per Board Secretary's Report**

(233,861.56)

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

**Prior year diff 6-30-20**

250,158.56

**Due to current fund -payroll charges**

**Due to current fund disb adj**

**trnsfer from general fund**

fund 30 acct check

**Interest**

15.96

250,174.52

**cash per Treasurer school monies report**

**16,312.96**

**FUND 40**

**cash per Board Secretary's Report**

63,238.73

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

**Prior year diff 6-30-20**

(14,427.87)

(14,427.87)

**cash per Treasurer school monies report**

**48,810.86**

MISC  
FUND 60  
cash per Balance Sheet.

130,585.91

NEEDED GENERAL LEDGER ADJUSTMENTS:

Prior year diff 6-30-20 (3.00)

\_\_\_\_\_

cash per Treasurer school monies report

(3.00)  
130,582.91

BEVERLY CITY SCHOOLS  
 OUSTANDING CHECK LIST

11/30/2020

CHECK #      AMOUNT      CHECK #      AMOUNT      CHECK #      AMOUNT

OPERATING ACCOUNT

-

PAGE 1

|       |            |       |            |  |  |
|-------|------------|-------|------------|--|--|
| 16502 | 34.65      | 24997 | 2,747.07   |  |  |
| 17961 | 867.83     | 25011 | 104.40     |  |  |
| 18116 | 1,605.20   | 25021 | 5,793.48   |  |  |
| 18815 | 7.50       | 25032 | 140.00     |  |  |
| 18870 | 180.00     |       |            |  |  |
| 19035 | 600.00     | 25067 | 13,750.00  |  |  |
| 19086 | 437.50     | 25068 | 420.00     |  |  |
| 19652 | 12.40      | 25071 | 1,110.00   |  |  |
| 19653 | 14.20      | 25076 | 104.40     |  |  |
| 21136 | 391.68     | 25078 | 716.40     |  |  |
| 21845 | 32,981.00  | 25090 | 1,531.16   |  |  |
| 22596 | 11,720.00  | 25096 | 1,000.00   |  |  |
| 22605 | 36,399.00  | 25101 | 2,100.00   |  |  |
|       |            | 25103 | 183,889.20 |  |  |
|       |            | 25107 | 30.00      |  |  |
| 22976 | 8,287.50   | 25114 | 2,146.00   |  |  |
|       |            | 25116 | 1,691.80   |  |  |
| 23357 | 166,061.03 | 25117 | 3,363.00   |  |  |
| 23367 | 200.00     |       |            |  |  |
| 23992 | 500.00     |       |            |  |  |
| 24114 | 31,023.70  |       |            |  |  |
| 24129 |            |       |            |  |  |
| 24156 | 158.00     |       |            |  |  |
| 24160 | 21.1       |       |            |  |  |
| 24731 | 500.00     |       |            |  |  |
| 24895 | 29.78      |       |            |  |  |
| 24842 | 1,250.00   |       |            |  |  |
| 24854 | 39,871.00  |       |            |  |  |
| 24905 | 1,150.00   |       |            |  |  |

334,303.07

220,636.91

-

BEVERLY CITY SCHOOLS  
OUTSTANDING CHECK LIST

11/30/2020

CHECK #      AMOUNT  
OPERATING ACCOUNT

CHECK #      AMOUNT

CHECK #      AMOUNT

PAGE 2

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-  
\_\_\_\_\_

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-  
\_\_\_\_\_

BEVERLY CITY SCHOOLS  
OUTSTANDING CHECK LIST

11/30/2020

| CHECK # | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|---------|--------|---------|--------|---------|--------|
|---------|--------|---------|--------|---------|--------|

|                         |  |  |  |                   |  |
|-------------------------|--|--|--|-------------------|--|
| TOTAL OPERATING ACCT OS |  |  |  | <u>554,939.98</u> |  |
|-------------------------|--|--|--|-------------------|--|

|                |                   |
|----------------|-------------------|
| BEG BAL OS CKS | 354,596.13        |
| ISSUED         | 404,553.96        |
| CASHED         | (204,210.11)      |
| void           |                   |
|                | <u>554,939.98</u> |

-

BEVERLY CITY SCHOOLS  
 OUSTANDING CHECK LIST

11/30/2020

| CHECK #                    | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|----------------------------|--------|---------|--------|---------|--------|
| <u>NET PAYROLL ACCOUNT</u> |        |         |        |         |        |

|        |        |
|--------|--------|
| 202822 | 182.23 |
| 205215 | 167.61 |



|        |          |
|--------|----------|
| 206123 | 984.06   |
| 206225 | 539.01   |
| 207363 | 128.39   |
| 209414 | 1,470.75 |
| 211739 | 85.80    |

|        |        |
|--------|--------|
| 212824 | 5.27   |
| 214204 | 87.25  |
| 214205 | 198.20 |

|        |        |
|--------|--------|
| 216090 | 963.13 |
|--------|--------|

|        |        |
|--------|--------|
| 216862 | 307.27 |
|--------|--------|

|        |        |
|--------|--------|
| 217139 | 138.20 |
| 217513 |        |

|        |       |
|--------|-------|
| 218176 | 85.82 |
|--------|-------|

|                 |          |          |
|-----------------|----------|----------|
| <u>5,342.99</u> | <u>-</u> | <u>-</u> |
|-----------------|----------|----------|

|                                |  |                        |
|--------------------------------|--|------------------------|
| TOTAL O/S CHECKS -PAYROLL ACCT |  | <u><u>5,342.99</u></u> |
|--------------------------------|--|------------------------|

|                |  |          |
|----------------|--|----------|
| BEG BAL OS CKS |  | 5,342.99 |
| ISSUED         |  | -        |
| CASHED         |  | -        |

|  |                        |
|--|------------------------|
|  | <u><u>5,342.99</u></u> |
|--|------------------------|

-



BEVERLY CITY SCHOOLS  
 OUSTANDING CHECK LIST

11/30/2020

| CHECK # | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|---------|--------|---------|--------|---------|--------|
|---------|--------|---------|--------|---------|--------|

PAYROLL AGENCY

|       |           |  |  |  |  |
|-------|-----------|--|--|--|--|
| 10539 | 14.20     |  |  |  |  |
| 11955 | 655.02    |  |  |  |  |
| 11956 | 272.86    |  |  |  |  |
| 11957 | 67.58     |  |  |  |  |
| 11958 | 4,910.00  |  |  |  |  |
| 11959 | 16,644.69 |  |  |  |  |
| 11960 | 450.00    |  |  |  |  |
| 11961 | 4,354.61  |  |  |  |  |
| 11962 | 400.00    |  |  |  |  |
| 11963 | 1,013.78  |  |  |  |  |
| 11964 | 325.00    |  |  |  |  |

29,107.74

|                |                  |
|----------------|------------------|
| BEG BAL OS CKS | 13,815.78        |
| ISSUED         | 37,510.78        |
| CASHED         | (22,218.82)      |
| void           |                  |
|                | <u>29,107.74</u> |

BEVERLY CITY SCHOOLS  
OUTSTANDING CHECK LIST

11/30/2020

| CHECK #                           | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|-----------------------------------|--------|---------|--------|---------|--------|
| <u>FUND 30 REFERENDUM ACCOUNT</u> |        |         |        |         |        |

18

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

|                |       |
|----------------|-------|
| BEG BAL OS CKS | -     |
| ISSUED         | -     |
| CASHED         | -     |
| void           | _____ |
|                | _____ |
|                | _____ |

## REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

BEVERLY CITY SCHOOLS  
ALL FUNDS

FOR THE MONTH ENDING: DECEMBER 2020

| CASH REPORT                   |  |  |   |                                  |              |
|-------------------------------|--|--|---|----------------------------------|--------------|
| FUNDS                         | (1)<br>Beginning<br>Cash<br>Balance<br>REVISED | (2)<br>Cash<br>Receipts<br>This<br>Month | (3)<br>Cash<br>Disbursements<br>This<br>Month | (4)<br>Ending<br>Cash<br>Balance |              |
| <b>GOVERNMENTAL FUNDS</b>     |  |  |   |                                  |              |
| 1                             | General Fund - Fund 10                         | 3,378,052.60                             | 310,311.42                                    | 568,565.56                       | 3,119,798.46 |
| 2                             |  | 0.00                                     |   |                                  | 0.00         |
| 3                             | ED JOBS - Fund 18                              | -  |   |                                  | -            |
| 4                             | Special Revenue Fund - Fund 20 (see page 2)    | 128,817.59                               | 411,964.00                                    | 147,860.44                       | 392,921.15   |
| 5                             | Capital Project Fund - Fund 30                 | 16,312.96                                | 1.67  |                                  | 16,314.63    |
| 6                             | Debt Service Fund - Fund 40                    | 48,810.86                                |   |                                  | 48,810.86    |
|                               | Total Governmental Funds (Lines 1 thru 5)      | 3,571,994.01                             | 722,277.09                                    | 716,426.00                       | 3,577,845.10 |
| <b>ENTERPRISE FUNDS</b>       |  |  |   |                                  |              |
| 7                             |  |  |   |                                  |              |
| 10                            | Food Program Fund - Fund 60                    | 130,582.91                               | 13,817.25                                     | 12,191.22                        | 132,208.94   |
| 8                             |  |  |   |                                  | -            |
| 9                             |  |  |   |                                  | -            |
| 11                            |  |  |   |                                  | -            |
| 12                            |  |  |   |                                  | -            |
|                               | Total Operating Account                        | 3,702,576.92                             | 736,094.34                                    | 728,617.22                       | 3,710,054.04 |
| <b>TRUST AND AGENCY FUNDS</b> |  |  |   |                                  |              |
| 13                            |  |  |   |                                  |              |
| 14                            | Payroll  | 19,867.37                                | 230,562.04                                    | 230,562.04                       | 19,867.37    |
| 15                            | Payroll Agency - Fund 90                       | 41,530.21                                | 153,833.85                                    | 177,332.53                       | 18,031.53    |
| 16                            | FSA account                                    | 919.68                                   | 275.11  | 25.00                            | 1,169.79     |
| 17                            |  |  |   |                                  |              |
| 18                            | Other - School Activities                      | 10,953.44                                | 331.14  |                                  | 11,284.58    |
|                               | Total Trust & Agency Funds (Lines 13 thru 15)  | 73,270.70                                | 385,002.14                                    | 407,919.57                       | 50,353.27    |
| 19                            |  |  |   |                                  |              |
|                               | Total All Funds (Lines 6,12, and 16)           | 3,775,847.62                             | 1,121,096.48                                  | 1,136,536.79                     | 3,760,407.31 |

*Pablo Canela*

Treasurer of School Moneys

1/30/2021

## REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

BEVERLY CITY SCHOOLS  
SPECIAL REVENUE FUND

FOR THE MONTH ENDING: DECEMBER 2020

| CASH REPORT          |   |                                     |  |   |                       |
|----------------------|---|-------------------------------------|--|---|-----------------------|
| SPECIAL REVENUE FUND |   | (1)<br>Beginning<br>Cash<br>Balance | (2)<br>Cash<br>Receipts<br>This<br>Month | (3)<br>Cash<br>Disbursements<br>this<br>Month | (4)<br>Ending<br>Cash |
| 1                    | Local Project   | 307,345.76                          |  |   | 307,345.76            |
| 2                    | Early Childhood Program Aid   | 134,952.88                          |  |   | 134,952.88            |
| 3                    | Preschool Education Aid   | -                                   |  |   | -                     |
| 4                    | DEPA  | 10,752.22                           |  |   | 10,752.22             |
|                      | TARA  | 8,806.06                            |  |   | 8,806.06              |
|                      | Distance Learning Network Aid   | 3,508.00                            |  |   | 3,508.00              |
|                      | Character Education Aid   | 3,470.95                            |  |   | 3,470.95              |
|                      | Mentoring Aid   | 2,058.00                            |  |   | 2,058.00              |
| 11                   | Other- State  | 7,643.00                            |  |   | 7,643.00              |
| 12                   | P.L. 103-382 Title I & III  | (236,011.24)                        |  |   | (236,011.24)          |
| 13                   | P.L. 103-382 Title II   | (40,474.83)                         |  |   | (40,474.83)           |
| 14                   | P.L. 103-382 Title IV   | (48,563.46)                         |  |   | (48,563.46)           |
| 15                   | P.L. 103-382 Title V  | 727.40                              |  |   | 727.40                |
| 17                   | I.D.E.A. Part B (Handicapped)   | (239,601.51)                        |  |   | (239,601.51)          |
| 18                   | P.L. 101-392 Vocational   | -                                   |  |   | -                     |
| 19                   | P.L. 91-230 Adult Basic Education   | -                                   |  |   | -                     |
| 20                   | Other -   | 214,204.36                          |  |   | 214,204.36            |
|                      |   | -                                   |  |   | -                     |
| 21                   | Total Special Revenues (Line 1 thru 20)<br>(Must agree with line 3, page 1) | 128,817.59                          | -  | -   | 128,817.59            |

Form A - 149

Bank Reconciliation

|                |   |                   |                         |
|----------------|---|-------------------|-------------------------|
| Bank Name      | WSFS Bank   |                   | Prepared by             |
| Account number | General operating Acct  |                   | Date:                   |
| Statement Date | December 31, 2020   |                   |                         |
| Fund/Funds     | 10,,20,40,  |                   |                         |
|                |   |                   |                         |
| 1              | Balance per Bank  |                   | 4,155,661.41            |
|                | Reconciling Items   |                   |                         |
|                | Additions   |                   |                         |
|                | Deposits in transit   |                   |                         |
|                | Date  | Amount            |                         |
| 2a             |   |                   |                         |
| 2b             |   |                   |                         |
| 2c             |   |                   |                         |
| 2d             | Total D.I.T.'s  |                   |                         |
| 2              | Misc  | 2,349.06          |                         |
| 3              | Total Additions   |                   | 2,349.06                |
|                | Deductions  |                   |                         |
|                | Outstanding Checks  |                   |                         |
| 4              | (attached list)   | 464,271.06        |                         |
| 5              | Other (explain)   | -                 |                         |
| 6              | Total Deductions  |                   | 464,271.06              |
| 7              | Net Reconciling Items   |                   | (461,922.00)            |
| 8              | Adjusted Balance per Bank As of   | December 31, 2020 | 3,693,739.41            |
| 9              | Balance per Board Secretary's Records As of   | 12/31/2020        | ** 1,617,349.96         |
|                | Reconciling Items:  |                   |                         |
|                | Additions   |                   |                         |
| 10             | Interest Earned   | -                 |                         |
| 11             | Other (Explain)   |                   | Pending journal entries |
| 12             | Total Additions   |                   | -                       |
|                | Deductions  |                   |                         |
| 13             | Bank Charges  |                   |                         |
| 14             | Other (Explain)   | (1,810,659.86)    | Pending journal entries |
| 15             | Total deductions  |                   | (1,810,659.86)          |
| 16             | Net Reconciling items   |                   | 1,810,659.86            |
| 17             | Adjusted Board Secretary's Balance As of  | December 31, 2020 | 3,428,009.82            |
|                | * Line 8 MUST EQUAL line 17.  |                   | 265,729.59              |
|                | ** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report |                   |                         |

# Form A - 149

## Bank Reconciliation

|  |   |                   |                         |
|--|---|-------------------|-------------------------|
| Bank Name  | WSFS Bank                                   |                   | Prepared by             |
| Account number   | REFERENDUM ACCT                             |                   | Date:                   |
| Statement Date   | December 31, 2020                           |                   |                         |
| Fund/Funds   | FUND 30                                     |                   |                         |
|  |   |                   |                         |
| 1  | Balance per Bank                            |                   | 16,314.63               |
|  | Reconciling Items                           |                   |                         |
|  | Additions                                   |                   |                         |
|  | Deposits in transit                         |                   |                         |
|  | Date  | Amount            |                         |
| 2a   |   |                   |                         |
| 2b   |   |                   |                         |
| 2c   |   |                   |                         |
| 2d   | Total D.I.T.'s                              |                   |                         |
| 2  | Misc  | -                 |                         |
| 3  | Total Additions                             |                   | -                       |
|  | Deductions                                  |                   |                         |
|  | Outstanding Checks<br>(attached list)       | -                 |                         |
| 4  |   |                   |                         |
| 5  | Other (explain)                             | -                 |                         |
| 6  | Total Deductions                            |                   | -                       |
| 7  | Net Reconciling Items                       |                   | -                       |
| 8  | Adjusted Balance per Bank As of             | December 31, 2020 | 16,314.63               |
|  |   |                   |                         |
| 9  | Balance per Board Secretary's Records As of | 12/31/2020        | ** (233,861.56)         |
|  | Reconciling Items:                          |                   |                         |
|  | Additions                                   |                   |                         |
| 10   | Interest Earned                             | -                 |                         |
| 11   | Other (Explain)                             | 250,174.52        | Pending journal entries |
| 12   | Total Additions                             |                   | 250,174.52              |
|  | Deductions                                  |                   |                         |
| 13   | Bank Charges                                |                   |                         |
| 14   | Other (Explain)                             |                   | Pending journal entries |
| 15   | Total deductions                            |                   | -                       |
| 16   | Net Reconciling Items                       |                   | 250,174.52              |
| 17   | Adjusted Board Secretary's Balance As of    | December 31, 2020 | 16,312.96               |
| <p>* Line 8 MUST EQUAL line 17. <span style="float: right;">1.67</span></p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p> |   |                   |                         |
| Page 3a.1  |   |                   |                         |

Form A - 149

Bank Reconciliation

|  |   |                   |             |
|--|---|-------------------|-------------|
| Bank Name  | WSFS Bank                                   |                   | Prepared by |
| Account number   | 2400000357                                  |                   | Date:       |
| Statement Date   | December 31, 2020                           |                   |             |
| Fund/Funds   | Net Payroll                                 |                   |             |
|  |   |                   |             |
| 1  | Balance per Bank                            |                   | 25,435.04   |
|  | Reconciling Items                           |                   |             |
|  | Additions                                   |                   |             |
|  | Deposits in transit                         |                   |             |
|  | Date  | Amount            |             |
| 2a   |   |                   |             |
| 2b   |   |                   |             |
| 2c   | Misc  |                   |             |
| 2d   | Misc  |                   |             |
| 2  | Misc  | -                 |             |
| 3  | Total Additions                             |                   | -           |
|  | Deductions                                  |                   |             |
|  | Outstanding Checks                          |                   |             |
| 4  | (attached list)                             | 5,567.67          |             |
| 5  | Other (explain)                             | -                 |             |
| 6  | Total Deductions                            |                   | 5,567.67    |
| 7  | Net Reconciling Items                       |                   | (5,567.67)  |
| 8  | Adjusted Balance per Bank As of             | December 31, 2020 | 19,867.37   |
| 9  | Balance per Board Secretary's Records As of |                   | ** -        |
|  | Reconciling Items:                          |                   |             |
|  | Additions                                   |                   |             |
| 10   | Interest Earned                             |                   |             |
| 11   | Other (Explain)                             |                   |             |
| 12   | Total Additions                             |                   | -           |
|  | Deductions                                  |                   |             |
| 13   | Bank Charges                                |                   |             |
| 14   | Other (Explain)                             |                   |             |
| 15   | Total deductions                            |                   | -           |
| 16   | Net Reconciling items                       |                   | -           |
| 17   | Adjusted Board Secretary's Balance As of    |                   | * -         |
| <p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p> |   |                   |             |

# Form A - 149

## Bank Reconciliation

|  |   |                   |             |
|--|---|-------------------|-------------|
| Bank Name  | WSFS Bank                                   |                   | Prepared by |
| Account number   | 6101433275                                  |                   | Date:       |
| Statement Date   | December 31, 2020                           |                   |             |
| Fund/Funds   | Payroll Agency (90)                         |                   |             |
|  |   |                   |             |
| 1  | Balance per Bank                            |                   | 48,374.16   |
|  | Reconciling Items                           |                   |             |
|  | Additions                                   |                   |             |
|  | Deposits in transit                         |                   |             |
|  | Date  | Amount            |             |
| 2a   |   |                   |             |
| 2b   |   |                   |             |
| 2c   |   |                   |             |
| 2d   |   |                   |             |
| 2  | MISC  | WSFS Bank         |             |
| 3  | Total Additions                             |                   | -           |
|  | Deductions                                  |                   |             |
|  | Outstanding Checks                          |                   |             |
| 4  | (attached list)                             | 30,342.63         |             |
| 5  | Other (prior period voids)                  | -                 |             |
| 6  | Total Deductions                            |                   | 30,342.63   |
| 7  | Net Reconciling Items                       |                   | (30,342.63) |
| 8  | Adjusted Balance per Bank As of             | December 31, 2020 | 18,031.53   |
| 9  | Balance per Board Secretary's Records As of |                   | **          |
|  | Reconciling Items:                          |                   |             |
|  | Additions                                   |                   |             |
| 10   | Interest Earned                             |                   |             |
| 11   | Other (Explain)                             |                   |             |
| 12   | Total Additions                             |                   | -           |
|  | Deductions                                  |                   |             |
| 13   | Bank Charges                                |                   |             |
| 14   | Other (Explain)                             |                   |             |
| 15   | Total deductions                            |                   | -           |
| 16   | Net Reconciling items                       |                   | -           |
| 17   | Adjusted Board Secretary's Balance As of    |                   | *           |
| <p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p> |   |                   |             |



# Form A - 149

## Bank Reconciliation

|                |                   |  |             |
|----------------|-------------------|--|-------------|
| Bank Name      | WSFS Bank         |  | Prepared by |
| Account number | 2400000340        |  | Date:       |
| Statement Date | December 31, 2020 |  |             |
| Fund/Funds     | School Activities |  |             |

|                                |   |                   |           |
|--------------------------------|---|-------------------|-----------|
| 1                              | Balance per Bank                            |                   | 11,284.58 |
|                                | Reconciling Items                           |                   |           |
|                                | Additions                                   |                   |           |
|                                | Deposits in transit                         |                   |           |
|                                | Date  | Amount            |           |
| 2a                             |   |                   |           |
| 2b                             |   |                   |           |
| 2c                             |   |                   |           |
| 2d                             |   |                   |           |
| 2                              | total D.I.T.'s                              |                   |           |
| 3                              | Total Additions                             |                   |           |
|                                | Deductions                                  |                   |           |
|                                | Outstanding Checks                          |                   |           |
| 4                              | (attached list)                             | 0.00              |           |
| 5                              | Other - due current fund                    | 0.00              |           |
| 6                              | Total Deductions                            | 0.00              |           |
| 7                              | Net Reconciling Items                       |                   | 0.00      |
| 8                              | Adjusted Balance per Bank As of             | December 31, 2020 | 11,284.58 |
| <b>See Page 3d for Summary</b> |   |                   |           |
| 9                              | Balance per Board Secretary's Records As of |                   | **        |
|                                | Reconciling Items:                          |                   |           |
|                                | Additions                                   |                   |           |
| 10                             | Interest Earned                             |                   |           |
| 11                             | Other (Explain)                             |                   |           |
| 12                             | Total Additions                             | -                 |           |
|                                | Deductions                                  |                   |           |
| 13                             | Bank Charges                                |                   |           |
| 14                             | Other (Explain)                             |                   |           |
| 15                             | Total deductions                            | -                 |           |
| 16                             | Net Reconciling items                       |                   | -         |
| 17                             | Adjusted Board Secretary's Balance As of    |                   | *         |

\* Line 8 MUST EQUAL line 17.

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 3h-e

Form A - 149

Bank Reconciliation

|                |                   |             |
|----------------|-------------------|-------------|
| Bank Name      | WSFS Bank         | Prepared by |
| Account number | 9500064390        | Date:       |
| Statement Date | December 31, 2020 |             |
| Fund/Funds     | FSA account       |             |

|    |                                 |  |                   |      |          |
|----|---------------------------------|--|-------------------|------|----------|
| 1  | Balance per Bank                |  |                   |      | 1,169.79 |
|    | Reconciling Items               |  |                   |      |          |
|    | Additions                       |  |                   |      |          |
|    | Deposits in transit             |  |                   |      |          |
|    | Date                            |  |                   |      |          |
|    | Amount                          |  |                   |      |          |
| 2a |                                 |  |                   |      |          |
| 2b |                                 |  |                   |      |          |
| 2c |                                 |  |                   |      |          |
| 2d |                                 |  |                   |      |          |
| 2  | total D.I.T.'s                  |  |                   |      |          |
| 3  | Total Additions                 |  |                   |      |          |
|    | Deductions                      |  |                   |      |          |
|    | Outstanding Checks              |  |                   |      |          |
| 4  | (attached list)                 |  | 0.00              |      |          |
| 5  | Other - due current fund        |  | 0.00              |      |          |
| 6  | Total Deductions                |  |                   | 0.00 |          |
| 7  | Net Reconciling Items           |  |                   |      | 0.00     |
| 8  | Adjusted Balance per Bank As of |  | December 31, 2020 |      | 1,169.79 |

See Page 3d for Summary

|    |   |  |  |   |    |
|----|---|--|--|---|----|
| 9  | Balance per Board Secretary's Records As of |  |  |   | ** |
|    | Reconciling Items:                          |  |  |   |    |
|    | Additions                                   |  |  |   |    |
| 10 | Interest Earned                             |  |  |   |    |
| 11 | Other (Explain)                             |  |  |   |    |
| 12 | Total Additions                             |  |  | - |    |
|    | Deductions                                  |  |  |   |    |
| 13 | Bank Charges                                |  |  |   |    |
| 14 | Other (Explain)                             |  |  |   |    |
| 15 | Total deductions                            |  |  | - |    |
| 16 | Net Reconciling items                       |  |  |   | -  |
| 17 | Adjusted Board Secretary's Balance As of    |  |  |   | *  |

\* Line 8 MUST EQUAL line 17.

\*\* If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

BEVERLY CITY SCHOOLS  
ANALYSIS OF RECONCILING ITEMS  
As of 12-31-2021

**FUND-10**

**cash per Board Secretary's Report ( Fund 10,16,17)**

1,287,064.73

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

|                                |              |
|--------------------------------|--------------|
| <b>Prior year diff 6-30-20</b> | 1,842,514.62 |
| July - June serv charges       | (34.00)      |
| <br>                           |              |
| Payroll posting/transfers      | 5,466.35     |
| <br>                           |              |
| Transfers to FSA -             | (550.00)     |
| 8-28-20- Wire                  | (9,746.88)   |
| <br>                           |              |
| TRANSFERS -12-2-20             | (1,619.82)   |
| TRANSFERS -12-2-20             | (1,861.20)   |
| TRANSFERS -12-22-20            | (275.00)     |
| TRANSFERS -12-22-20            | (539.94)     |
| TRANSFERS -12-22-20            | (620.40)     |

1,832,733.73

**cash per Treasurer school monies report**

3,119,798.46

|  |           |            |                          |
|--|-----------|------------|--------------------------|
| <b>FUND 20</b>                                 | <b>20</b> |            |                          |
| <b>cash per Board Secretary's Report</b>       |           | <u>-</u>   | <u><b>136,460.59</b></u> |
| <b>NEEDED GENERAL LEDGER ADJUSTMENTS:</b>      |           |            |                          |
| <b>Prior year diff 6-30-18</b>                 |           | (7,643.00) |                          |
|  |           |            | <u><b>(7,643.00)</b></u> |
| <b>cash per Treasurer school monies report</b> |           |            | <b>128,817.59</b>        |

**FUND 30**

**cash per Board Secretary's Report**

(233,861.56)

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

**Prior year diff 6-30-20**

250,158.56

**Due to current fund -payroll charges**

**Due to current fund disb adj**

**trsnfer from general fund**

fund 30 acct check

**Interest**

15.96

250,174.52

**cash per Treasurer school monies report**

**16,312.96**

**FUND 40**

**cash per Board Secretary's Report**

63,238.73

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

**Prior year diff 6-30-20**

(14,427.87)

(14,427.87)

**cash per Treasurer school monies report**

**48,810.86**

MISC  
**FUND 60**  
cash per Balance Sheet.

130,585.91

**NEEDED GENERAL LEDGER ADJUSTMENTS:**

Prior year diff 6-30-20 (3.00)

(3.00)

cash per Treasurer school monies report

130,582.91

BEVERLY CITY SCHOOLS  
 OUSTANDING CHECK LIST

12/31/2020

CHECK #      AMOUNT      CHECK #      AMOUNT      CHECK #      AMOUNT

OPERATING ACCOUNT

-

PAGE 1

|       |            |       |           |  |  |
|-------|------------|-------|-----------|--|--|
| 16502 | 34.65      | 24997 | 2,747.07  |  |  |
| 17961 | 867.83     | 25011 |           |  |  |
| 18116 | 1,605.20   | 25021 | 5,793.48  |  |  |
| 18815 | 7.50       | 25032 |           |  |  |
| 18870 | 180.00     |       |           |  |  |
| 19035 | 600.00     | 25067 | 13,750.00 |  |  |
| 19086 | 437.50     |       |           |  |  |
| 19652 | 12.40      | 25117 | 3,363.00  |  |  |
| 19653 | 14.20      |       |           |  |  |
| 21136 | 391.68     | 25135 | 375.60    |  |  |
| 21845 | 32,981.00  | 25136 | 250.00    |  |  |
| 22596 | 11,720.00  | 25137 | 1,500.00  |  |  |
| 22605 | 36,399.00  | 25141 | 1,260.00  |  |  |
|       |            | 25142 | 2,860.00  |  |  |
|       |            | 25150 | 263.11    |  |  |
| 22976 | 8,287.50   | 25164 | 50.00     |  |  |
|       |            | 25166 | 91,944.60 |  |  |
| 23357 | 166,061.03 | 25170 | 2,340.00  |  |  |
|       |            | 25172 | 2,156.00  |  |  |
| 23367 | 200.00     | 25173 | 300.00    |  |  |
|       |            | 25174 | 30.26     |  |  |
| 23992 | 500.00     | 25176 | 684.90    |  |  |
| 24114 | 31,023.70  | 25179 | 299.96    |  |  |
| 24129 |            |       |           |  |  |
| 24156 | 158.00     |       |           |  |  |
| 24160 | 21.1       |       |           |  |  |
| 24731 | 500.00     |       |           |  |  |
| 24895 | 29.78      |       |           |  |  |
| 24842 | 1,250.00   |       |           |  |  |
| 24854 | 39,871.00  |       |           |  |  |
| 24905 | 1,150.00   |       |           |  |  |

334,303.07

129,967.98

-



BEVERLY CITY SCHOOLS  
OUTSTANDING CHECK LIST

12/31/2020

| CHECK # | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|---------|--------|---------|--------|---------|--------|
|---------|--------|---------|--------|---------|--------|

OPERATING ACCOUNT

PAGE 2

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\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

BEVERLY CITY SCHOOLS  
OUTSTANDING CHECK LIST

12/31/2020

| CHECK # | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|---------|--------|---------|--------|---------|--------|
|---------|--------|---------|--------|---------|--------|

|                         |                   |
|-------------------------|-------------------|
| TOTAL OPERATING ACCT OS | <u>464,271.05</u> |
|-------------------------|-------------------|

|                |                   |
|----------------|-------------------|
| BEG BAL OS CKS | 554,939.98        |
| ISSUED         | 254,684.40        |
| CASHED         | (345,353.33)      |
| void           |                   |
|                | <u>464,271.05</u> |

-

BEVERLY CITY SCHOOLS  
 OUSTANDING CHECK LIST

12/31/2020

| CHECK #                    | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|----------------------------|--------|---------|--------|---------|--------|
| <u>NET PAYROLL ACCOUNT</u> |        |         |        |         |        |

|        |        |  |  |  |  |
|--------|--------|--|--|--|--|
| 202822 | 182.23 |  |  |  |  |
| 205215 | 167.61 |  |  |  |  |



|        |          |  |  |  |  |
|--------|----------|--|--|--|--|
| 206123 | 984.06   |  |  |  |  |
| 206225 | 539.01   |  |  |  |  |
| 207363 | 128.39   |  |  |  |  |
| 209414 | 1,470.75 |  |  |  |  |
| 211739 | 85.80    |  |  |  |  |

|        |        |  |  |  |  |
|--------|--------|--|--|--|--|
| 212824 | 5.27   |  |  |  |  |
| 214204 | 87.25  |  |  |  |  |
| 214205 | 198.20 |  |  |  |  |

|        |        |  |  |  |  |
|--------|--------|--|--|--|--|
| 216090 | 963.13 |  |  |  |  |
|--------|--------|--|--|--|--|

|        |        |  |  |  |  |
|--------|--------|--|--|--|--|
| 216862 | 307.27 |  |  |  |  |
|--------|--------|--|--|--|--|

|        |        |  |  |  |  |
|--------|--------|--|--|--|--|
| 217139 | 138.20 |  |  |  |  |
| 217513 |        |  |  |  |  |

|        |       |  |  |  |  |
|--------|-------|--|--|--|--|
| 218176 | 85.82 |  |  |  |  |
|--------|-------|--|--|--|--|

|        |        |  |  |  |  |
|--------|--------|--|--|--|--|
| 218351 | 224.68 |  |  |  |  |
|--------|--------|--|--|--|--|

|                 |          |          |
|-----------------|----------|----------|
| <u>5,567.67</u> | <u>-</u> | <u>-</u> |
|-----------------|----------|----------|

|                                |  |                        |
|--------------------------------|--|------------------------|
| TOTAL O/S CHECKS -PAYROLL ACCT |  | <u><u>5,567.67</u></u> |
|--------------------------------|--|------------------------|

|                |        |                        |
|----------------|--------|------------------------|
| BEG BAL OS CKS |        | 5,342.99               |
|                | ISSUED | 2,489.15               |
|                | CASHED | (2,264.47)             |
|                |        | <u><u>5,567.67</u></u> |

BEVERLY CITY SCHOOLS  
 OUSTANDING CHECK LIST

12/31/2020

| CHECK # | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|---------|--------|---------|--------|---------|--------|
|---------|--------|---------|--------|---------|--------|

PAYROLL AGENCY

|       |           |  |  |  |  |
|-------|-----------|--|--|--|--|
| 10539 | 14.20     |  |  |  |  |
| 11968 | 400.00    |  |  |  |  |
| 11971 | 655.02    |  |  |  |  |
| 11972 | 272.86    |  |  |  |  |
| 11973 | 67.58     |  |  |  |  |
| 11974 | 4,747.50  |  |  |  |  |
| 11975 | 17,041.70 |  |  |  |  |
| 11976 | 450.00    |  |  |  |  |
| 11977 | 4,419.16  |  |  |  |  |
| 11978 | 400.00    |  |  |  |  |
| 11979 | 1,549.61  |  |  |  |  |
| 11980 | 325.00    |  |  |  |  |

30,342.63

|                |                  |
|----------------|------------------|
| BEG BAL OS CKS | 29,107.74        |
| ISSUED         | 37,698.38        |
| CASHED         | (36,463.49)      |
| void           |                  |
|                | <u>30,342.63</u> |

-

BEVERLY CITY SCHOOLS  
OUTSTANDING CHECK LIST

12/31/2020

| CHECK #                           | AMOUNT | CHECK # | AMOUNT | CHECK # | AMOUNT |
|-----------------------------------|--------|---------|--------|---------|--------|
| <u>FUND 30 REFERENDUM ACCOUNT</u> |        |         |        |         |        |

18

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

|                |       |
|----------------|-------|
| BEG BAL OS CKS | -     |
| ISSUED         | -     |
| CASHED         | -     |
| void           | -     |
|                | _____ |
|                | _____ |
|                | -     |

# Beverly City Board of Education Monthly Transfer Report

va\_s1701\_8919  
11/30/2020

| Budget Category  | Accounts       | Original Budget     | Revenues Allowed + Pr Yr Reserve | Orig + Rvnues Allowed + Pr Yr Reserve | Maximum Transfer Out Allowed | YTD Net Transfers | % change of Transfers | Remaining Transfers Out Allowed | Account Balance  |
|--|----------------|---------------------|----------------------------------|---------------------------------------|------------------------------|-------------------|-----------------------|---------------------------------|------------------|
| Regular Programs   | 11-1XX-100-XXX | 1,836,733.00        | 0.00                             | 1,836,733.00                          | 183,673.30                   | ( 58,500.00)      | -3.19                 | 125,173.30                      | 19,013.38        |
|  | 12-1XX-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 13-1XX-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 15-1XX-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 18-1XX-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
| Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex | 1X-2XX-100-XXX | 624,869.00          | 0.00                             | 624,869.00                            | 62,486.90                    | 91,800.00         | 14.69                 | 154,286.90                      | 5,669.85         |
|  | 1X-000-217-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
| Vocational Programs-Local  | 1X-3XX-100-XXX | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00             |
| School-Spon. Co/Extra-Curr. Activities, School Sponsored Athletics, and Other Instructions | 11-4XX-100-XXX | 22,000.00           | 0.00                             | 22,000.00                             | 2,200.00                     | 0.00              | 0.00                  | 2,200.00                        | 6,005.01         |
|  | 12-4XX-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 15-4XX-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 15-4XX-200-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
| Community Services Programs/Operations   | 1X-800-330-XXX | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00             |
| <b>UNDISTRIBUTED EXPENDITURES</b>  |                | <b>2,483,602.00</b> | <b>0.00</b>                      | <b>2,483,602.00</b>                   | <b>0.00</b>                  | <b>33,300.00</b>  |                       |                                 | <b>30,688.24</b> |
| Tuition  | 11-000-100-XXX | 2,001,793.00        | 0.00                             | 2,001,793.00                          | 200,179.30                   | 196,100.00        | 9.75                  | 395,279.30                      | 40,588.20        |
|  | 16-000-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 17-000-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 18-000-100-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
| Attendance and Social Work, Health, Guidance, Child Study Teams, Education Media Services/ | 1X-000-211-XXX | 444,375.00          | 0.00                             | 444,375.00                            | 44,437.50                    | ( 25,000.00)      | -5.63                 | 19,437.50                       | 10,580.77        |
|  | 1X-000-213-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 1X-000-218-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 1X-000-219-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
|  | 1X-000-222-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
| Improvement of Instruction Services and Instructional Staff Training Services              | 1X-000-221-XXX | 243,449.00          | 0.00                             | 243,449.00                            | 24,344.90                    | ( 5,000.00)       | -2.05                 | 19,344.90                       | 4,630.13         |
|  | 1X-000-223-XXX |                     |                                  |                                       |                              |                   |                       |                                 |                  |
| General Administration   | 1X-000-230-XXX | 247,663.00          | 0.00                             | 247,663.00                            | 24,766.30                    | ( 15,300.00)      | -6.18                 | 9,466.30                        | 36,480.41        |
| School Administration  | 1X-000-240-XXX | 31,623.00           | 0.00                             | 31,623.00                             | 3,162.30                     | 0.00              | 0.00                  | 3,162.30                        | 2,958.61         |
| Central Services & Administrative Information Technology                                   | 1X-000-25X-XXX | 139,457.00          | 0.00                             | 139,457.00                            | 13,945.70                    | ( 12,200.00)      | -8.75                 | 1,745.70                        | 6,139.81         |
| Operation and Maintenance of Plant Services  | 1X-000-26X-XXX | 567,285.00          | 0.00                             | 567,285.00                            | 56,728.50                    | ( 56,200.00)      | -9.91                 | 528.50                          | 44,174.85        |
| Student Transportation Services  | 1X-000-270-XXX | 420,750.00          | 0.00                             | 420,750.00                            | 42,075.00                    | ( 41,800.00)      | -9.93                 | 275.00                          | 57,773.86        |

# Beverly City Board of Education Monthly Transfer Report

va\_s1701\_8919  
11/30/2020

| Budget Category  | Accounts                         | Original Budget     | Revenues Allowed + Pr Yr Reserve | Orig + Rvnues Allowed + Pr Yr Reserve | Maximum Transfer Out Allowed | YTD Net Transfers | % change of Transfers | Remaining Transfers Out Allowed | Account Balance   |
|--|----------------------------------|---------------------|----------------------------------|---------------------------------------|------------------------------|-------------------|-----------------------|---------------------------------|-------------------|
| Personal Services-Employee Benefits                                  | 1X-XXX-XXX-2XX                   | 1,068,881.00        | 0.00                             | 1,068,881.00                          | 106,888.10                   | ( 106,100.00)     | -9.93                 | 788.10                          | 150,899.87        |
| Food Services  | 11-000-310-XXX                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Transfer Property Sale Proceedes to Debt Service Reserve             | 11-000-520-934                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Transfer from General Fund Surplus to Debt Service Fund to Repay CDL | 11-000-520-936                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>                                 |                                  | <b>5,165,276.00</b> | <b>0.00</b>                      | <b>5,165,276.00</b>                   | <b>( 66,500.00)</b>          | <b>12,000.00</b>  | <b>300.00</b>         | <b>12,400.00</b>                | <b>354,426.51</b> |
| Equipment  | 12-XXX-XXX-73X<br>15-XXX-XXX-73X | 4,000.00            | 0.00                             | 4,000.00                              | 400.00                       |                   |                       |                                 | 875.00            |
| Facilities Acquisition and Construction Services                     | 12-000-4XX-XXX                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 21,200.00         | 0.00                  | 21,200.00                       | 0.00              |
| Capital Reserve-Transfer to Capital Expend. Fund                     | 12-000-4XX-931                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Capital Reserve-Transfer to Repayment of Debt                        | 12-000-4XX-933                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| <b>TOTAL CAPITAL EXPENDITURES</b>                                    |                                  | <b>4,000.00</b>     | <b>0.00</b>                      | <b>4,000.00</b>                       | <b>400.00</b>                | <b>33,200.00</b>  | <b>0.00</b>           | <b>0.00</b>                     | <b>875.00</b>     |
| TOTAL SPECIAL SCHOOLS  | 13-XXX-XXX-XXX                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Transfer of Funds to Charter Schools                                 | 10-000-100-56X                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| General Fund Contribution to School Based Budgets                    | 10-000-520-930                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| <b>OPERATING BUDGET GRAND TOTAL</b>                                  |                                  | <b>7,652,878.00</b> | <b>0.00</b>                      | <b>7,652,878.00</b>                   | <b>0.00</b>                  | <b>0.00</b>       | <b>0.00</b>           | <b>0.00</b>                     | <b>385,999.75</b> |

\_\_\_\_\_  
School Business Administrator Signature

\_\_\_\_\_  
Date

# Beverly City Board of Education Expense Account Adjustment Analysis By Account#

Current Cycle : November

va\_exaa1.082406  
11/30/2020

| Account #                                | Account Description      | Description   | Adj #                                    | Date       | User    | Old Amount   | Adjustment    | New Balance  |
|--|--------------------------|---------------|--|------------|---------|--------------|---------------|--------------|
| <b>Current Appropriation Adjustments</b> |                          |               |  |            |         |              |               |              |
| 11-000-100-565- -                        | TUITION-CSSD & DAY SCHOO | BT-Nov        | 000025                                   | 11/30/2020 | DBRYSON | \$763,652.00 | \$31,000.00   | \$794,652.00 |
|  |                          | bt - november | 000027                                   | 11/30/2020 | DBRYSON | \$794,652.00 | \$117,000.00  | \$911,652.00 |
|  |                          |               | Total For Account # 11-000-100-565- -    |            |         | \$19,174.00  | \$148,000.00  | \$72,174.00  |
| 11-000-100-566- -                        | TUITION-PRIVATE SCHOOL   | bt - november | 000024                                   | 11/30/2020 | BSAVAGE | \$53,000.00  | \$53,000.00   | \$54,000.00  |
|  |                          |               | Total For Account # 11-000-100-566- -    |            |         | \$34,000.00  | \$30,000.00   | \$64,000.00  |
| 11-000-216-320- -                        | SPEECH/OT/PT PROF SER    | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$2,000.00   | \$30,000.00   | \$0.00       |
|  |                          |               | Total For Account # 11-000-216-320- -    |            |         | \$2,000.00   | (\$2,000.00)  | \$0.00       |
| 11-000-216-610- -                        | SPEECH SUPPLIES          | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$3,500.00   | (\$3,500.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-216-610- -    |            |         | \$16,000.00  | (\$15,000.00) | \$1,000.00   |
| 11-000-219-104-01- -                     | CST EVALUATIONS          | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$5,567.00   | (\$4,000.00)  | \$1,567.00   |
|  |                          |               | Total For Account # 11-000-219-104-01- - |            |         | \$1,500.00   | (\$1,500.00)  | \$0.00       |
| 11-000-219-320- -                        | CST PROF/ED SVS          | bt - november | 000027                                   | 11/30/2020 | DBRYSON | \$15,000.00  | (\$15,000.00) | \$0.00       |
|  |                          |               | Total For Account # 11-000-219-320- -    |            |         | \$5,567.00   | (\$4,000.00)  | \$1,567.00   |
| 11-000-219-390- -                        | CST PURCH PRF/TECH SVC   | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$4,000.00   | (\$4,000.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-219-390- -    |            |         | \$1,500.00   | (\$1,500.00)  | \$0.00       |
| 11-000-222-500- -                        | LIB/MEDIA OTH PURCH SVS  | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$1,000.00   | (\$1,000.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-222-500- -    |            |         | \$9,400.00   | (\$5,000.00)  | \$4,400.00   |
| 11-000-222-890- -                        | LIB/MEDIA MISC EXPENSES  | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$27,000.00  | (\$5,000.00)  | \$22,000.00  |
|  |                          |               | Total For Account # 11-000-222-890- -    |            |         | \$27,000.00  | (\$10,000.00) | \$17,000.00  |
| 11-000-223-580- -                        | WORKSHOPS                | bt - november | 000027                                   | 11/30/2020 | DBRYSON | \$20,000.00  | (\$2,800.00)  | \$17,200.00  |
|  |                          |               | Total For Account # 11-000-223-580- -    |            |         | \$4,000.00   | (\$2,100.00)  | \$1,900.00   |
| 11-000-230-331- -                        | GEN ADMIN-LEGAL SVC      | bt - november | 000027                                   | 11/30/2020 | DBRYSON | \$0.00       | \$2,100.00    | \$2,100.00   |
|  |                          |               | Total For Account # 11-000-230-331- -    |            |         | \$5,000.00   | (\$2,500.00)  | \$2,500.00   |
| 11-000-230-332-001-                      | AUDIT FEES               | bt - november | 000027                                   | 11/30/2020 | DBRYSON | \$2,100.00   | (\$2,100.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-230-332-001-  |            |         | \$4,000.00   | (\$2,100.00)  | \$1,900.00   |
| 11-000-230-339- -                        | GENERAL ADMIN PURCH PROF | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$2,100.00   | (\$2,100.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-230-339- -    |            |         | \$0.00       | \$2,100.00    | \$2,100.00   |
| 11-000-230-580-059-                      | OTHER PURCH SERV (400-50 | bt - november | 000022                                   | 11/30/2020 | BSAVAGE | \$2,100.00   | (\$2,100.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-230-580-059-  |            |         | \$5,000.00   | (\$2,500.00)  | \$2,500.00   |
| 11-000-230-590- -                        | GEN AD ADVERTISEMENT     | bt - november | 000027                                   | 11/30/2020 | DBRYSON | \$2,500.00   | (\$2,500.00)  | \$0.00       |
|  |                          |               | Total For Account # 11-000-230-590- -    |            |         | \$2,500.00   | (\$2,500.00)  | \$0.00       |



# Beverly City Board of Education

## Expense Account Adjustment Analysis By Account#

Current Cycle : November

va\_exaa1.082406  
11/30/2020

| Account #                                | Account Description      | Description   | Adj #                               | Date       | User        | Old Amount  | Adjustment    | New Balance |
|--|--------------------------|---------------|-------------------------------------|------------|-------------|-------------|---------------|-------------|
| <b>Current Appropriation Adjustments</b> |                          |               |                                     |            |             |             |               |             |
| 11-000-251-592-                          | BUSINESS MISC PURCH SVC  | bt - november | 000027                              | 11/30/2020 | DBRYSON     | \$4,000.00  | (\$4,000.00)  | \$0.00      |
|  |                          |               | Total For Account # 11-000-251-592- |            |             |             | (\$4,000.00)  |             |
| 11-000-251-890-                          | BUS OFC MISC EXPENSES    | bt - november | 000027                              | 11/30/2020 | DBRYSON     | \$3,200.00  | (\$3,200.00)  | \$0.00      |
|  |                          |               | Total For Account # 11-000-251-890- |            |             |             | (\$3,200.00)  |             |
| 11-000-252-340-                          | AIT PUR TECH SERV        | bt - november | 000027                              | 11/30/2020 | DBRYSON     | \$12,000.00 | (\$5,000.00)  | \$7,000.00  |
|  |                          |               | Total For Account # 11-000-252-340- |            |             |             | (\$5,000.00)  |             |
| 11-000-261-420-                          | MAINT CLEANING/REPAIRS   | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$88,223.00 | (\$5,500.00)  | \$82,723.00 |
|  |                          |               | Total For Account # 11-000-261-420- |            |             |             | (\$5,500.00)  |             |
| 11-000-261-610-                          | MAINT SUPPLIES           | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$40,777.00 | \$5,000.00    | \$45,777.00 |
|  |                          |               | Total For Account # 11-000-261-610- |            |             |             | \$5,000.00    |             |
| 11-000-262-420-                          | OPER CONTRACT SERVICES   | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$38,800.00 | \$500.00      | \$39,300.00 |
|  |                          |               | Total For Account # 11-000-262-420- |            |             |             | \$500.00      |             |
| 11-000-262-441-                          | OPER RENTALS             | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$15,500.00 | (\$12,000.00) | \$3,500.00  |
|  |                          |               | 000027                              | 11/30/2020 | DBRYSON     | \$3,500.00  | (\$2,900.00)  | \$600.00    |
|  |                          |               | Total For Account # 11-000-262-441- |            |             |             | (\$14,900.00) |             |
| 11-000-262-610-                          | OPER SUPPLIES            | bt - november | 000023                              | 11/30/2020 | BSA V A G E | \$6,000.00  | (\$2,000.00)  | \$4,000.00  |
|  |                          |               | Total For Account # 11-000-262-610- |            |             |             | (\$2,000.00)  |             |
| 11-000-262-621-                          | OPER ENERGY - GAS        | bt - november | 000023                              | 11/30/2020 | BSA V A G E | \$40,500.00 | (\$7,200.00)  | \$33,300.00 |
|  |                          |               | 000027                              | 11/30/2020 | DBRYSON     | \$33,300.00 | (\$10,000.00) | \$23,300.00 |
|  |                          |               | Total For Account # 11-000-262-621- |            |             |             | (\$17,200.00) |             |
| 11-000-262-622-                          | OPER ENERGY - ELECTRICIT | bt - november | 000023                              | 11/30/2020 | BSA V A G E | \$65,000.00 | (\$7,000.00)  | \$58,000.00 |
|  |                          |               | 000027                              | 11/30/2020 | DBRYSON     | \$58,000.00 | (\$10,100.00) | \$47,900.00 |
|  |                          |               | Total For Account # 11-000-262-622- |            |             |             | (\$17,100.00) |             |
| 11-000-262-800-                          | OPER MISC EXPENSE        | bt - november | 000023                              | 11/30/2020 | BSA V A G E | \$5,000.00  | (\$5,000.00)  | \$0.00      |
|  |                          |               | Total For Account # 11-000-262-800- |            |             |             | (\$5,000.00)  |             |
| 11-000-270-511-                          | TRANS CONT SVS REG       | bt - november | 000027                              | 11/30/2020 | DBRYSON     | \$40,499.00 | (\$8,000.00)  | \$32,499.00 |
|  |                          |               | Total For Account # 11-000-270-511- |            |             |             | (\$8,000.00)  |             |
| 11-000-270-512-                          | TRANS FIELD/ATH TRIPS    | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$10,000.00 | (\$10,000.00) | \$0.00      |
|  |                          |               | Total For Account # 11-000-270-512- |            |             |             | (\$10,000.00) |             |
| 11-000-270-514-                          | TRANS CONT SVS SP ED     | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$10,000.00 | (\$9,000.00)  | \$1,000.00  |
|  |                          |               | Total For Account # 11-000-270-514- |            |             |             | (\$9,000.00)  |             |
| 11-000-270-515-                          | TRANS SP ED JOINT AGREE  | bt - november | 000022                              | 11/30/2020 | BSA V A G E | \$13,531.00 | \$40,000.00   | \$53,531.00 |

# Beverly City Board of Education

## Expense Account Adjustment Analysis By Account#

Current Cycle : November

va\_exaa1.082406  
11/30/2020

| Account #         | Account Description      | Description     | Adj #               | Date              | User          | Old Amount   | Adjustment      | New Balance  |
|-------------------|--------------------------|-----------------|---------------------|-------------------|---------------|--------------|-----------------|--------------|
| 11-000-270-517- - | TRANS CONT REG SVC ESC   | purchase of bus | Total For Account # | 11-000-270-515- - |               |              | \$40,000.00     |              |
|                   |                          | bt - november   | 000021              | 11/01/2020        | BSA V A G E   | \$62,922.00  | (\$12,000.00)   | \$50,922.00  |
|                   |                          |                 | 000022              | 11/30/2020        | BSA V A G E   | \$50,922.00  | (\$21,000.00)   | \$29,922.00  |
| 11-000-291-210- - | GROUP INSURANCE          | Bt-Nov          | Total For Account # | 11-000-270-517- - |               |              | (\$33,000.00)   |              |
|                   |                          |                 | 000025              | 11/30/2020        | D B R Y S O N | \$39,768.00  | (\$31,000.00)   | \$8,768.00   |
| 11-000-291-270- - | OTHER HEALTH BENEFITS    | bt - november   | Total For Account # | 11-000-291-210- - |               |              | -\$ (31,000.00) |              |
|                   |                          | bt - november   | 000022              | 11/30/2020        | BSA V A G E   | \$765,763.00 | (\$6,000.00)    | \$759,763.00 |
|                   |                          |                 | 000024              | 11/30/2020        | BSA V A G E   | \$759,763.00 | (\$53,000.00)   | \$706,763.00 |
| 11-190-100-106- - | OTHER SALARIES-INSTR     | Bt-Nov          | Total For Account # | 11-000-291-270- - |               |              | (\$59,000.00)   |              |
|                   |                          |                 | 000026              | 11/30/2020        | D B R Y S O N | \$291,505.00 | (\$20,000.00)   | \$271,505.00 |
| 11-190-100-320- - | PURCHASED PROFIED SVC    | bt - november   | Total For Account # | 11-190-100-106- - |               |              | (\$20,000.00)   |              |
|                   |                          |                 | 000027              | 11/30/2020        | D B R Y S O N | \$40,000.00  | (\$32,500.00)   | \$7,500.00   |
| 11-190-100-340- - | PURCHASED TECH SVC       | bt - november   | Total For Account # | 11-190-100-320- - |               |              | (\$32,500.00)   |              |
|                   |                          |                 | 000022              | 11/30/2020        | BSA V A G E   | \$60,000.00  | \$1,700.00      | \$61,700.00  |
| 11-190-100-500- - | OTHER PURCHASED SVC      | bt - november   | Total For Account # | 11-190-100-340- - |               |              | \$1,700.00      |              |
|                   |                          |                 | 000022              | 11/30/2020        | BSA V A G E   | \$40,000.00  | (\$1,000.00)    | \$39,000.00  |
| 11-190-100-610- - | GENERAL SUPPLIES INSTRUC | bt - november   | Total For Account # | 11-190-100-500- - |               |              | (\$1,000.00)    |              |
|                   |                          |                 | 000022              | 11/30/2020        | BSA V A G E   | \$70,000.00  | (\$700.00)      | \$69,300.00  |
| 11-190-100-890- - | OTHER OBJECTS INSTRUCTIO | bt - november   | Total For Account # | 11-190-100-610- - |               |              | (\$700.00)      |              |
|                   |                          |                 | 000027              | 11/30/2020        | D B R Y S O N | \$6,000.00   | (\$6,000.00)    | \$0.00       |
| 11-204-100-106- - | LLD PARA SALARY          | Bt-Nov          | Total For Account # | 11-190-100-890- - |               |              | (\$6,000.00)    |              |
|                   |                          |                 | 000026              | 11/30/2020        | D B R Y S O N | \$49,740.00  | \$20,000.00     | \$69,740.00  |
| 12-000-300-730- - | EQUIPMENT NON INSTRUC    | purchase of bus | Total For Account # | 11-204-100-106- - |               |              | \$20,000.00     |              |
|                   |                          |                 | 000021              | 11/01/2020        | BSA V A G E   | \$4,000.00   | \$12,000.00     | \$16,000.00  |
| 12-000-400-390- - | FACILITIES-PROF/TECH SVC | bt - november   | Total For Account # | 12-000-300-730- - |               |              | \$12,000.00     |              |
|                   |                          |                 | 000023              | 11/30/2020        | BSA V A G E   | \$0.00       | \$21,200.00     | \$21,200.00  |
|                   |                          |                 | Total For Account # | 12-000-400-390- - |               |              | \$21,200.00     |              |

**Total Current Appr. \$0.00**

# Beverly City Board of Education Monthly Transfer Report

va\_s1701\_8919  
12/30/2020

| Budget Category  | Accounts   | Original Budget     | Revenues Allowed + Pr Yr Reserve | Orig + Rvnues Allowed + Pr Yr Reserve | Maximum Transfer Out Allowed | YTD Net Transfers | % change of Transfers | Remaining Transfers Out Allowed | Account Balance  |
|--|--|---------------------|----------------------------------|---------------------------------------|------------------------------|-------------------|-----------------------|---------------------------------|------------------|
| Regular Programs   | 11-1XX-100-XXX<br>12-1XX-100-XXX<br>13-1XX-100-XXX<br>15-1XX-100-XXX<br>18-1XX-100-XXX | 1,836,733.00        | 0.00                             | 1,836,733.00                          | 183,673.30                   | ( 69,000.00)      | -3.76                 | 114,673.30                      | 5,029.39         |
| Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex | 1X-2XX-100-XXX<br>1X-000-216-XXX<br>1X-000-217-XXX                                     | 624,869.00          | 0.00                             | 624,869.00                            | 62,486.90                    | 113,800.00        | 18.21                 | 176,286.90                      | 1,682.11         |
| Vocational Programs-Local  | 1X-3XX-100-XXX   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00             |
| School-Spon. Co/Extra-Curr. Activities, School Sponsored Athletics, and Other Instructiona | 11-4XX-100-XXX<br>11-4XX-200-XXX<br>12-4XX-100-XXX<br>15-4XX-100-XXX<br>15-4XX-200-XXX | 22,000.00           | 0.00                             | 22,000.00                             | 2,200.00                     | ( 2,200.00)       | -10.00                | 0.00                            | 3,805.01         |
| Community Services Programs/Operations   | 1X-800-330-XXX   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00             |
| <b>UNDISTRIBUTED EXPENDITURES</b>  |  | <b>2,483,602.00</b> | <b>0.00</b>                      | <b>2,483,602.00</b>                   | <b>0.00</b>                  | <b>42,600.00</b>  |                       |                                 | <b>10,516.51</b> |
| Tuition  | 11-000-100-XXX<br>16-000-100-XXX<br>17-000-100-XXX<br>18-000-100-XXX                   | 2,001,793.00        | 0.00                             | 2,001,793.00                          | 200,179.30                   | 193,700.00        | 9.68                  | 393,879.30                      | 11,615.98        |
| Attendance and Social Work, Health, Guidance, Child Study Teams, Education Media Services/ | 1X-000-211-XXX<br>1X-000-213-XXX<br>1X-000-218-XXX<br>1X-000-219-XXX<br>1X-000-222-XXX | 444,375.00          | 0.00                             | 444,375.00                            | 44,437.50                    | ( 32,900.00)      | -7.40                 | 11,537.50                       | 2,680.77         |
| Improvement of Instruction Services and Instructional Staff Training Services              | 1X-000-221-XXX<br>1X-000-223-XXX   | 243,449.00          | 0.00                             | 243,449.00                            | 24,344.90                    | ( 5,000.00)       | -2.05                 | 19,344.90                       | 4,830.13         |
| General Administration   | 1X-000-230-XXX   | 247,663.00          | 0.00                             | 247,663.00                            | 24,766.30                    | ( 15,300.00)      | -6.18                 | 9,466.30                        | 35,480.41        |
| School Administration  | 1X-000-240-XXX   | 31,623.00           | 0.00                             | 31,623.00                             | 3,162.30                     | 0.00              | 0.00                  | 3,162.30                        | 2,958.61         |
| Central Services & Administrative Information Technology                                   | 1X-000-25X-XXX   | 139,457.00          | 0.00                             | 139,457.00                            | 13,945.70                    | ( 12,200.00)      | -8.75                 | 1,745.70                        | 6,139.81         |
| Operation and Maintenance of Plant Services  | 1X-000-26X-XXX   | 567,285.00          | 0.00                             | 567,285.00                            | 56,728.50                    | ( 56,200.00)      | -9.91                 | 528.50                          | 77,769.49        |
| Student Transportation Services  | 1X-000-270-XXX   | 420,750.00          | 0.00                             | 420,750.00                            | 42,075.00                    | ( 41,800.00)      | -9.93                 | 275.00                          | 57,773.86        |

# Beverly City Board of Education Monthly Transfer Report

va\_s1701\_8919  
12/30/2020

| Budget Category  | Accounts                         | Original Budget     | Revenues Allowed + Pr Yr Reserve | Orig + Rvnues Allowed + Pr Yr Reserve | Maximum Transfer Out Allowed | YTD Net Transfers | % change of Transfers | Remaining Transfers Out Allowed | Account Balance   |
|--|----------------------------------|---------------------|----------------------------------|---------------------------------------|------------------------------|-------------------|-----------------------|---------------------------------|-------------------|
| Personal Services-Employee Benefits                                  | 1X-XXX-XXX-2XX                   | 1,068,881.00        | 0.00                             | 1,068,881.00                          | 106,888.10                   | ( 106,100.00)     | -9.93                 | 788.10                          | 240,658.05        |
| Food Services  | 11-000-310-XXX                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Transfer Property Sale Proceedes to Debt Service Reserve             | 11-000-520-934                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Transfer from General Fund Surplus to Debt Service Fund to Repay CDL | 11-000-520-936                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| <b>TOTAL GENERAL CURRENT EXPENSE</b>                                 |                                  | <b>5,165,276.00</b> | <b>0.00</b>                      | <b>5,165,276.00</b>                   | <b>( 75,800.00)</b>          |                   |                       |                                 | <b>439,907.11</b> |
| Equipment  | 12-XXX-XXX-73X<br>15-XXX-XXX-73X | 4,000.00            | 0.00                             | 4,000.00                              | 400.00                       | 12,000.00         | 300.00                | 12,400.00                       | 875.00            |
| Facilities Acquisition and Construction Services                     | 12-000-4XX-XXX                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 21,200.00         | 0.00                  | 21,200.00                       | 14,700.00         |
| Capital Reserve-Transfer to Capital Expend. Fund                     | 12-000-4XX-931                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Capital Reserve-Transfer to Repayment of Debt                        | 12-000-4XX-933                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| <b>TOTAL CAPITAL EXPENDITURES</b>                                    |                                  | <b>4,000.00</b>     | <b>0.00</b>                      | <b>4,000.00</b>                       | <b>4,000.00</b>              | <b>33,200.00</b>  |                       |                                 | <b>15,575.00</b>  |
| TOTAL SPECIAL SCHOOLS  | 13-XXX-XXX-XXX                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| Transfer of Funds to Charter Schools                                 | 10-000-100-56X                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| General Fund Contribution to School Based Budgets                    | 10-000-520-930                   | 0.00                | 0.00                             | 0.00                                  | 0.00                         | 0.00              | 0.00                  | 0.00                            | 0.00              |
| <b>OPERATING BUDGET GRAND TOTAL</b>                                  |                                  | <b>7,652,878.00</b> | <b>0.00</b>                      | <b>7,652,878.00</b>                   | <b>0.00</b>                  | <b>0.00</b>       |                       |                                 | <b>465,998.62</b> |

\_\_\_\_\_  
School Business Administrator Signature

\_\_\_\_\_  
Date

# Beverly City Board of Education

## Entered Purchase Order Report By PO Number

va\_po04.102317  
01/15/2021

Approval Status Legend: IR=InComplete Requisition, CR=Completed Requisition, EP= Entered PO

| PO#      | Control# | Vendor#Name  | Account #       | Description              | Date     | Ba- Entered<br>tch By | Approval Status<br>(2 needed) | PO Amount |
|----------|----------|--|-----------------|--------------------------|----------|-----------------------|-------------------------------|-----------|
| 21-00345 |          | 1059/GENERAL CHEMICAL CO.                          | 11-000-261-610- | MAINT SUPPLIES           | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 1,206.00  |
| 21-00346 |          | 3086/TREASURER, STATE OF NJ DEPT ED20-231-200-200- |                 | TITLE I EMPLOYEE BENEFIT | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 47,293.00 |
| 21-00347 |          | 3632/IRMR SERVICES & REPAIR, LLC                   | 11-000-261-420- | MAINT CLEANING/REPAIRS   | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 125.00    |
| 21-00348 |          | 1039/COURIER TIMES INC - BURLINGTON                | 11-000-230-590- | GEN AD ADVERTISEMENT     | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 31.96     |
| 21-00349 |          | 2608/COOPER PEDIATRIC NEUROLOGY                    | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 375.00    |
| 21-00350 |          | 3134/FEDEX   | 11-000-230-530- | TELEPHONE POSTAGE        | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 47.77     |
| 21-00351 |          | 3583/JAY'S LANDSCAPING,LLC                         | 11-000-262-420- | OPER CONTRACT            | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 10,060.00 |
| 21-00352 |          | 2473/GRAINGER                                      | 11-000-261-420- | MAINT CLEANING/REPAIRS   | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 107.52    |
| 21-00353 |          | 3579/PROFESSIONAL MEDICAL STAFFING                 | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 905.25    |
| 21-00354 |          | 3421/DAVID B. RUBIN, PC                            | 11-000-230-331- | GEN ADMIN-LEGAL SVC      | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 2,850.00  |
| 21-00355 |          | 3127/TROSO, JOANN                                  | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 450.00    |
| 21-00356 |          | 3206/ATLANTIC BUSINESS PRODUCTS                    | 11-190-100-610- | GENERAL SUPPLIES         | 01/15/21 | 1 DBRYSONREQ          | CR-                           | 403.27    |
| 21-00357 |          | 3628/THE QUIET CHILD THERAPY, LLC                  | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 01/15/21 | 2 DBRYSONREQ          | CR-                           | 4,775.00  |
| 21-00358 |          | 3674/J LEIGH C, LLC                                | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 01/15/21 | 2 DBRYSONREQ          | CR-                           | 1,705.00  |
| 21-00359 |          | 3268/PARA PLUS TRANSLATIONS, INC.                  | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 01/15/21 | 2 DBRYSONREQ          | CR-                           | 114.50    |
| 21-00360 |          | 3462/MIDDLESEX LAMINATING                          | 11-190-100-610- | GENERAL SUPPLIES         | 01/15/21 | 2 DBRYSONREQ          | CR-                           | 144.99    |
| 21-00361 |          | 2984/STAPLES ADVANTAGE                             | 11-000-230-610- | GEN ADMIN-SUPPLIES       | 01/15/21 | 2 DBRYSONREQ          | CR-                           | 561.86    |

# Beverly City Board of Education Entered Purchase Order Report By PO Number

va\_po04.102317  
01/15/2021

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| PO#      | Control# | Vendor#/Name                       | Account #         | Description            | Date     | Ba- Entered<br>tch By | Approval Status<br>(2 needed) | PO Amount |
|----------|----------|------------------------------------|-------------------|------------------------|----------|-----------------------|-------------------------------|-----------|
| 21-00362 |          | 3607/FERGUSON ENTERPRISES, LLC     | 11-000-261-610- - | MAINT SUPPLIES         | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 469.67    |
| 21-00363 |          | 1931/POWER EQUIPMENT COMPANY       | 11-000-261-420- - | MAINT CLEANING/REPAIRS | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 495.00    |
| 21-00364 |          | 3678/MSC DIRECT                    | 11-000-270-800- - | TRANS MISC EXPENSE     | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 299.95    |
| 21-00365 |          | 3679/LIFETOUCH NSS                 | 11-190-100-340- - | PURCHASED TECH SVC     | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 451.88    |
| 21-00366 |          | 3424/THE RICHLAND-KNOWLES AGENCY   | 11-000-262-590- - | OPER MISC PURCHASE     | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 249.00    |
| 21-00367 |          | 1641/COLORCRAFT SIGN COMPANY       | 11-000-240-610- - | SCHOOL ADMIN-SUPPLIES  | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 212.00    |
| 21-00368 |          | 1858/EDUCATIONAL SERVICES UNIT     | 11-000-216-320- - | SPEECH/OT/PT PROF SER  | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 245.00    |
| 21-00369 |          | 3496/DE LONG SERVICE COMPANY, INC. | 60-910-310-420- - | FOOD SERV EQP REPAIR   | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 779.00    |
| 21-00370 |          | 2865/CM3 BUILDING SOLUTIONS INC    | 11-000-261-420- - | MAINT CLEANING/REPAIRS | 01/15/21 | 3 DBRYSONREQ          | CR-                           | 1,604.00  |

### Report Totals

Current Entered \$75,961.62  
 Prior Entered \$0.00  
 Total Entered \$75,961.62

## Beverly City Board of Education

# 26 Fully Approved Requisitions converted into Entered Purchase Orders.

va\_req1  
020514  
01/15/2021

| Req#     | PO#      | Req. by   | Vendor                         | Ship | Attention      | Total Price |
|----------|----------|-----------|--------------------------------|------|----------------|-------------|
| 21-00345 | 21-00345 | DBRYSONRE | GENERAL CHEMICAL CO.           | 000  |                | 1,206.00    |
|          |          | Q         |                                |      |                |             |
| 21-00346 | 21-00346 | DBRYSONRE | TREASURER, STATE OF NJ DEPT ED | 000  |                | 47,293.00   |
|          |          | Q         |                                |      |                |             |
| 21-00347 | 21-00347 | DBRYSONRE | RMR SERVICES & REPAIR, LLC     | 000  |                | 125.00      |
|          |          | Q         |                                |      |                |             |
| 21-00348 | 21-00348 | DBRYSONRE | COURIER TIMES INC - BURLINGTON | 000  |                | 31.96       |
|          |          | Q         |                                |      |                |             |
| 21-00349 | 21-00349 | DBRYSONRE | COOPER PEDIATRIC NEUROLOGY     | 000  |                | 375.00      |
|          |          | Q         |                                |      |                |             |
| 21-00350 | 21-00350 | DBRYSONRE | FEDEX                          | 000  |                | 47.77       |
|          |          | Q         |                                |      |                |             |
| 21-00351 | 21-00351 | DBRYSONRE | JAY'S LANDSCAPING,LLC          | 000  |                | 10,060.00   |
|          |          | Q         |                                |      |                |             |
| 21-00352 | 21-00352 | DBRYSONRE | GRAINGER                       | 000  |                | 107.52      |
|          |          | Q         |                                |      |                |             |
| 21-00353 | 21-00353 | DBRYSONRE | PROFESSIONAL MEDICAL STAFFING  | 000  |                | 905.25      |
|          |          | Q         |                                |      |                |             |
| 21-00354 | 21-00354 | DBRYSONRE | DAVID B. RUBIN, PC             | 000  |                | 2,850.00    |
|          |          | Q         |                                |      |                |             |
| 21-00355 | 21-00355 | DBRYSONRE | TROSO, JOANN                   | 000  |                | 450.00      |
|          |          | Q         |                                |      |                |             |
| 21-00356 | 21-00356 | DBRYSONRE | ATLANTIC BUSINESS PRODUCTS     | 000  |                | 403.27      |
|          |          | Q         |                                |      |                |             |
| 21-00357 | 21-00357 | DBRYSONRE | THE QUIET CHILD THERAPY, LLC   | 000  |                | 4,775.00    |
|          |          | Q         |                                |      |                |             |
| 21-00358 | 21-00358 | DBRYSONRE | J LEIGH C, LLC                 | 000  |                | 1,705.00    |
|          |          | Q         |                                |      |                |             |
| 21-00359 | 21-00359 | DBRYSONRE | PARA PLUS TRANSLATIONS, INC.   | 000  |                | 114.50      |
|          |          | Q         |                                |      |                |             |
| 21-00360 | 21-00360 | DBRYSONRE | MIDDLESEX LAMINATING           | 000  |                | 144.99      |
|          |          | Q         |                                |      |                |             |
| 21-00361 | 21-00361 | DBRYSONRE | STAPLES ADVANTAGE              | 000  | ANDREA SANCHEZ | 561.86      |
|          |          | Q         |                                |      |                |             |
| 21-00362 | 21-00362 | DBRYSONRE | FERGUSON ENTERPRISES, LLC      | 000  |                | 469.67      |
|          |          | Q         |                                |      |                |             |
| 21-00363 | 21-00363 | DBRYSONRE | POWER EQUIPMENT COMPANY        | 000  |                | 495.00      |
|          |          | Q         |                                |      |                |             |
| 21-00364 | 21-00364 | DBRYSONRE | MSC DIRECT                     | 000  |                | 299.95      |
|          |          | Q         |                                |      |                |             |
| 21-00365 | 21-00365 | DBRYSONRE | LIFETOUCH NSS                  | 000  |                | 451.88      |
|          |          | Q         |                                |      |                |             |
| 21-00366 | 21-00366 | DBRYSONRE | THE RICHLAND-KNOWLES AGENCY    | 000  |                | 249.00      |
|          |          | Q         |                                |      |                |             |
| 21-00367 | 21-00367 | DBRYSONRE | COLORCRAFT SIGN COMPANY        | 000  |                | 212.00      |
|          |          | Q         |                                |      |                |             |
| 21-00368 | 21-00368 | DBRYSONRE | EDUCATIONAL SERVICES UNIT      | 000  |                | 245.00      |
|          |          | Q         |                                |      |                |             |
| 21-00369 | 21-00369 | DBRYSONRE | DE LONG SERVICE COMPANY, INC.  | 000  |                | 779.00      |
|          |          | Q         |                                |      |                |             |
| 21-00370 | 21-00370 | DBRYSONRE | CM3 BUILDING SOLUTIONS INC     | 000  |                | 1,604.00    |
|          |          | Q         |                                |      |                |             |



# Beverly City Board of Education Entered Purchase Order Report By PO Number

va\_po04.102317  
02/25/2021

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| PO#      | Control# | Vendor#/Name                      | Account #         | Description           | Date     | Ba-Entered<br>tch By | Approval Status<br>(2 needed) | PO Amount |
|----------|----------|-----------------------------------|-------------------|-----------------------|----------|----------------------|-------------------------------|-----------|
| 21-00371 |          | 1059/GENERAL CHEMICAL CO.         | 11-000-261-610- - | MAINT SUPPLIES        | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 1,700.40  |
| 21-00372 |          | 2842/W.B. MASON CO. INC.          | 11-000-230-610- - | GEN ADMIN-SUPPLIES    | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 99.46     |
| 21-00373 |          | 2884/CDW GOVERNMENT INC.          | 11-000-262-300- - | OPER PURCH PROF/TECH  | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 800.16    |
| 21-00374 |          | 3109/GIACOBBE, ELIZABETH          | 11-000-230-610- - | GEN ADMIN-SUPPLIES    | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 71.48     |
| 21-00375 |          | 3628/THE QUIET CHILD THERAPY, LLC | 11-000-216-320- - | SPEECH/OT/PT PROF SER | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 3,325.00  |
| 21-00376 |          | 1815/BEVERLY SEWERAGE AUTHORITY   | 11-000-262-490- - | OTHPURPROP            | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 400.00    |
| 21-00377 |          | 3421/DAVID B. RUBIN, PC           | 11-000-230-331- - | GEN ADMIN-LEGAL SVC   | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 945.00    |
| 21-00378 |          | 1858/EDUCATIONAL SERVICES UNIT    | 11-000-216-320- - | SPEECH/OT/PT PROF SER | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 392.00    |
| 21-00379 |          | 3171/NAFIS                        | 11-000-223-500- - | OTHER PURCHASED       | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 350.00    |
| 21-00380 |          | 1069/NEW JERSEY SCHOOL BOARDS     | 11-000-223-580- - | WORKSHOPS             | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 298.00    |
| 21-00381 |          | 3439/DON JOHNSTON INC.            | 11-000-262-300- - | OPER PURCH PROF/TECH  | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 810.00    |
| 21-00382 |          | 1054/BEVAN SECURITY SYSTEMS       | 11-000-262-420- - | OPER CONTRACT         | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 680.00    |
| 21-00383 |          | 2016/HEWITT MD, JAMES L.          | 11-000-216-320- - | SPEECH/OT/PT PROF SER | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 575.00    |
| 21-00384 |          | 3631/FANSLAU, CARLY               | 11-000-291-280- - | TUITION REIMBURSEMENT | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 3,325.50  |
| 21-00385 |          | 2945/MGL PRINTING SOLUTIONS       | 11-000-251-610- - | BUSINESS SUPPLIES     | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 136.88    |
| 21-00386 |          | 1054/BEVAN SECURITY SYSTEMS       | 11-000-262-420- - | OPER CONTRACT         | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 240.00    |
| 21-00387 |          | 3487/PEARSON CLINICAL             | 11-000-216-610- - | SPEECH SUPPLIES       | 02/25/21 | 1 DBRYSONREQ         | CR-                           | 770.00    |



# Beverly City Board of Education Entered Purchase Order Report By PO Number

ve\_po04.102317  
02/25/2021

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| PO#                                      | Control# | Vendor#/Name                        | Account #       | Description              | Date     | Ba- Entered<br>tch By | Approval Status<br>(2 needed) | PO Amount  |
|--|----------|-------------------------------------|-----------------|--------------------------|----------|-----------------------|-------------------------------|------------|
| 21-00388                                 |          | 1039/COURIER TIMES INC - BURLINGTON | 11-000-230-590- | GEN AD ADVERTISEMENT     | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 51.74      |
| 21-00389                                 |          | 2473/GRAINGER                       | 11-000-261-420- | MAINT CLEANING/REPAIRS   | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 75.50      |
| 21-00390                                 |          | 3268/PARA PLUS TRANSLATIONS, INC.   | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 388.10     |
| 21-00391                                 |          | 2865/CM3 BUILDING SOLUTIONS INC     | 11-000-261-420- | MAINT CLEANING/REPAIRS   | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 639.00     |
| 21-00392                                 |          | 1979/Y.A.L.E. SCHOOL INC.           | 11-000-100-566- | TUITION-PRIVATE SCHOOL   | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 3,645.00   |
| 21-00393                                 |          | 3680/CENTER FOR AUTISM & EARLY      | 11-000-223-580- | WORKSHOPS                | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 225.00     |
| 21-00394                                 |          | 1059/GENERAL CHEMICAL CO.           | 11-000-261-610- | MAINT SUPPLIES           | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 129.35     |
| 21-00395                                 |          | 3596/JONES, AMIE                    | 20-280-100-100- | T-4 SALARIES             | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 4,512.10   |
| 21-00396                                 |          | 3597/MCCALL, CHER                   | 20-232-200-100- | SALARIES OF PROGRAM      | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 3,550.20   |
|  |          |                                     | 20-280-100-100- | T-4 SALARIES             | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 961.81     |
| Total For 2 Transactions On PO# 21-00396 |          |                                     |                 |                          |          |                       |                               | \$4,512.01 |
| 21-00397                                 |          | 3579/PROFESSIONAL MEDICAL STAFFING  | 11-000-216-320- | SPEECH/OT/PT PROF SER    | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 357.00     |
| 21-00398                                 |          | 3526/KENNEY, GROSS, KOVATS &        | 11-000-230-331- | GEN ADMIN-LEGAL SVC      | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 840.00     |
| 21-00399                                 |          | 3665/CINNAMINSON TWP. PUBLIC        | 11-000-270-515- | TRANS SP ED JOINT AGREE  | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 22,024.44  |
| 21-00400                                 |          | 3583/JAY'S LANDSCAPING,LLC          | 11-000-262-420- | OPER CONTRACT            | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 17,735.00  |
| 21-00401                                 |          | 3488/FUN AND FUNCTION               | 11-190-100-610- | GENERAL SUPPLIES         | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 28.99      |
| 21-00402                                 |          | 3681/ESPECIAL NEEDS, LLC            | 11-190-100-610- | GENERAL SUPPLIES         | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 199.20     |
| 21-00403                                 |          | 1775/PEMBERTON TWP. BOARD OF        | 11-000-100-562- | TUITION-LEA SPECIAL EDUC | 02/25/21 | 1 DBRYSONREQ          | CR-                           | 92,798.00  |

# Beverly City Board of Education

## Entered Purchase Order Report By PO Number

va\_po04.102317  
02/25/2021

Approval Status Legend: IR=InComplete Requisition, CR=Completed Requisition, EP= Entered PO

| PO#      | Control# | Vendor#/Name                 | Account #         | Description           | Date     | Ba- Entered tch By | Approval Status (2 needed) | PO Amount |
|----------|----------|------------------------------|-------------------|-----------------------|----------|--------------------|----------------------------|-----------|
| 21-00404 |          | 1775/PEMBERTON TWP. BOARD OF | 11-000-216-320- - | SPEECH/OT/PT PROF SER | 02/25/21 | 1 DBRYSONREQ       | CR-                        | 943.00    |

### Report Totals

Current Entered \$164,022.31  
 Prior Entered \$0.00  
 Total Entered \$164,022.31

# Beverly City Board of Education

## 34 Fully Approved Requisitions converted into Entered Purchase Orders.

va\_areq1  
020514  
02/25/2021

| Req#     | PO#      | Req. by        | Vendor                         | Ship | Attention      | Total Price |
|----------|----------|----------------|--------------------------------|------|----------------|-------------|
| 21-00371 | 21-00371 | DBRYSONRE<br>Q | GENERAL CHEMICAL CO.           | 000  |                | 1,700.40    |
| 21-00372 | 21-00372 | DBRYSONRE<br>Q | W.B. MASON CO. INC.            | 000  | ANDREA SANCHEZ | 99.46       |
| 21-00373 | 21-00373 | DBRYSONRE<br>Q | CDW GOVERNMENT INC.            | 000  | JACK DOOLEY    | 800.16      |
| 21-00374 | 21-00374 | DBRYSONRE<br>Q | GIACOBBE, ELIZABETH            | 000  |                | 71.48       |
| 21-00375 | 21-00375 | DBRYSONRE<br>Q | THE QUIET CHILD THERAPY, LLC   | 000  |                | 3,325.00    |
| 21-00376 | 21-00376 | DBRYSONRE<br>Q | BEVERLY SEWERAGE AUTHORITY     | 000  |                | 400.00      |
| 21-00377 | 21-00377 | DBRYSONRE<br>Q | DAVID B. RUBIN, PC             | 000  |                | 945.00      |
| 21-00378 | 21-00378 | DBRYSONRE<br>Q | EDUCATIONAL SERVICES UNIT      | 000  |                | 392.00      |
| 21-00379 | 21-00379 | DBRYSONRE<br>Q | NAFIS                          | 000  |                | 350.00      |
| 21-00380 | 21-00380 | DBRYSONRE<br>Q | NEW JERSEY SCHOOL BOARDS ASSOC | 000  |                | 298.00      |
| 21-00381 | 21-00381 | DBRYSONRE<br>Q | DON JOHNSTON INC.              | 000  | JACK DOOLEY    | 810.00      |
| 21-00382 | 21-00382 | DBRYSONRE<br>Q | BEVAN SECURITY SYSTEMS         | 000  | JACK DOOLEY    | 680.00      |
| 21-00383 | 21-00383 | DBRYSONRE<br>Q | HEWITT MD, JAMES L.            | 000  |                | 575.00      |
| 21-00384 | 21-00384 | DBRYSONRE<br>Q | FANSLAU, CARLY                 | 000  |                | 3,325.50    |
| 21-00385 | 21-00385 | DBRYSONRE<br>Q | MGL PRINTING SOLUTIONS         | 000  |                | 136.88      |
| 21-00386 | 21-00386 | DBRYSONRE<br>Q | BEVAN SECURITY SYSTEMS         | 000  |                | 240.00      |
| 21-00387 | 21-00387 | DBRYSONRE<br>Q | PEARSON CLINICAL               | 000  | CAITLIN STONE  | 770.00      |
| 21-00388 | 21-00388 | DBRYSONRE<br>Q | COURIER TIMES INC - BURLINGTON | 000  |                | 51.74       |
| 21-00389 | 21-00389 | DBRYSONRE<br>Q | GRAINGER                       | 000  |                | 75.50       |
| 21-00390 | 21-00390 | DBRYSONRE<br>Q | PARA PLUS TRANSLATIONS, INC.   | 000  |                | 388.10      |
| 21-00391 | 21-00391 | DBRYSONRE<br>Q | CM3 BUILDING SOLUTIONS INC     | 000  |                | 639.00      |
| 21-00392 | 21-00392 | DBRYSONRE<br>Q | Y.A.L.E. SCHOOL INC.           | 000  |                | 3,645.00    |
| 21-00393 | 21-00393 | DBRYSONRE<br>Q | CENTER FOR AUTISM & EARLY      | 000  | AMY HORNBECK   | 225.00      |
| 21-00394 | 21-00394 | DBRYSONRE<br>Q | GENERAL CHEMICAL CO.           | 000  |                | 129.35      |
| 21-00396 | 21-00396 | DBRYSONRE<br>Q | MCCALL, CHER                   | 000  |                | 4,512.01    |
| 21-00395 | 21-00395 | DBRYSONRE<br>Q | JONES, AMIE                    | 000  |                | 4,512.10    |
| 21-00397 | 21-00397 | DBRYSONRE      | PROFESSIONAL MEDICAL STAFFING  | 000  |                | 357.00      |

# Beverly City Board of Education

## 34 Fully Approved Requisitions converted into Entered Purchase Orders.

va\_areq1  
020514  
02/25/2021

| Req#     | PO#      | Req. by        | Vendor                          | Ship | Attention     | Total Price |
|----------|----------|----------------|---------------------------------|------|---------------|-------------|
| 21-00398 | 21-00398 | Q<br>DBRYSONRE | KENNEY, GROSS, KOVATS & PARTON  | 000  |               | 840.00      |
| 21-00399 | 21-00399 | Q<br>DBRYSONRE | CINNAMINSON TWP. PUBLIC SCHOOLS | 000  |               | 22,024.44   |
| 21-00400 | 21-00400 | Q<br>DBRYSONRE | JAY'S LANDSCAPING,LLC           | 000  |               | 17,735.00   |
| 21-00401 | 21-00401 | Q<br>DBRYSONRE | FUN AND FUNCTION                | 000  | CARLY FANSLAU | 28.99       |
| 21-00402 | 21-00402 | Q<br>DBRYSONRE | ESPECIAL NEEDS, LLC             | 000  | CARLY FANSLAU | 199.20      |
| 21-00403 | 21-00403 | Q<br>DBRYSONRE | PEMBERTON TWP. BOARD OF EDUC.   | 000  |               | 92,798.00   |
| 21-00404 | 21-00404 | Q<br>DBRYSONRE | PEMBERTON TWP. BOARD OF EDUC.   | 000  |               | 943.00      |
|          |          | Q              |                                 |      |               |             |

# Beverly City Board of Education

## Bills And Claims Report By Vendor Name

for Batches 50,51 and Check Date is 01/22/2021

va\_bills.102317  
01/15/2021

| Vendor # / Name | PO # | Account # / Description | Inv # | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount |
|-----------------|------|-------------------------|-------|--------------|--|---------|--------------|
|-----------------|------|-------------------------|-------|--------------|--|---------|--------------|

**Posted Checks**

|   |          |  |  |    |  |       |             |
|---|----------|--|--|----|--|-------|-------------|
| <b>ABC PEDIATRIC THERAPY, LLC/ 3616</b>             |          |  |  |    |  |       |             |
|   | 21-00128 | 11-000-216-320- / SPEECH/OT/PT PROF SER    |  | CP | 1106/1127                                  | 25182 | 403.75      |
|   |          |  |  |    | Total for ABC PEDIATRIC THERAPY, LLC/ 3616 |       | \$403.75    |
| <b>ATLANTIC BUSINESS PRODUCTS/ 3206</b>             |          |  |  |    |  |       |             |
|   | 21-00356 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CF | CNIN107927C                                | 25183 | 403.27      |
|   |          |  |  |    | Total for ATLANTIC BUSINESS PRODUCTS/ 3206 |       | \$403.27    |
| <b>B.C.I.T./ 1952</b>                               |          |  |  |    |  |       |             |
|   | 21-00276 | 11-000-100-563- / TUITION-CO VOC SCHOOL    |  | CP | JAN 2021                                   | 25184 | 16,529.90   |
|   |          |  |  |    | Total for B.C.I.T./ 1952                   |       | \$16,529.90 |
| <b>B.C.S.S.D./ 1266</b>                             |          |  |  |    |  |       |             |
|   | 21-00238 | 11-000-100-565- / TUITION-CSSD & DAY SCHOO |  | CP | A.T.-DEC 2020                              | 25185 | 2,427.60    |
|   | 21-00284 | 11-000-100-565- / TUITION-CSSD & DAY SCHOO |  | CP | NOV, DEC A.S.                              | 25185 | 7,610.33    |
|   |          | 11-000-100-565- / TUITION-CSSD & DAY SCHOO |  | CP | NOV, DEC N.C.                              | 25185 | 7,610.33    |
|   |          |  |  |    | Total for B.C.S.S.D./ 1266                 |       | \$17,648.26 |
| <b>BANCROFT NEUROHEALTH/ 3454</b>                   |          |  |  |    |  |       |             |
|   | 21-00338 | 11-000-100-566- / TUITION-PRIVATE SCHOOL   |  | CP | DEC 20-J.L.                                | 25186 | 5,034.04    |
|   |          | 11-000-100-566- / TUITION-PRIVATE SCHOOL   |  | CP | FEB 20-J.L.                                | 25186 | 5,330.16    |
|   |          | 11-000-100-566- / TUITION-PRIVATE SCHOOL   |  | CP | NOV-20-J.L.                                | 25186 | 2,665.08    |
|   |          |  |  |    | Total for BANCROFT NEUROHEALTH/ 3454       |       | \$13,029.28 |
| <b>BAYADA NURSES INC/ 2591</b>                      |          |  |  |    |  |       |             |
|   | 21-00073 | 11-000-213-300- / HEALTH PURCHASED PROF/ED |  | CP | 16099489                                   | 25187 | 690.00      |
|   |          | 11-000-213-300- / HEALTH PURCHASED PROF/ED |  | CP | 16117031                                   | 25187 | 1,150.00    |
|   |          | 11-000-213-300- / HEALTH PURCHASED PROF/ED |  | CP | 16135137                                   | 25187 | 690.00      |
|   |          | 11-000-213-300- / HEALTH PURCHASED PROF/ED |  | CP | 16152867                                   | 25187 | 920.00      |
|   |          |  |  |    | Total for BAYADA NURSES INC/ 2591          |       | \$3,450.00  |
| <b>BECKER'S SCHOOL SUPPLY/ 3261</b>                 |          |  |  |    |  |       |             |
|   | 21-00310 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CF | 1711067-IN                                 | 25188 | 239.32      |
|   |          |  |  |    | Total for BECKER'S SCHOOL SUPPLY/ 3261     |       | \$239.32    |
| <b>BILINGUAL SPEECH LANGUAGE SERVICES,LLC/ 3293</b> |          |  |  |    |  |       |             |
|   | 21-00331 | 11-000-216-320- / SPEECH/OT/PT PROF SER    |  | CF | 11/10/20-B.G.L.                            | 25189 | 475.00      |
|   |          |  |  |    | Total for BILINGUAL SPEECH LANGUAGE        |       | \$475.00    |

\* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial  
Run on 01/20/2021 at 11:31:06 AM

# Beverly City Board of Education

## Bills And Claims Report By Vendor Name

va\_bill5.102317  
01/15/2021

for Batches 50,51 and Check Date is 01/22/2021

| Vendor # / Name                  | PO #     | Account # / Description                    | Inv # | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount |
|----------------------------------|----------|--|-------|--------------|--|---------|--------------|
| <b>Posted Checks</b>             |          |  |       |              |  |         |              |
| BROOKES PUBLISHING CO./ 3666     | 21-00214 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |       | CF           | 1174730  | 25190   | 271.20       |
|                                  |          |  |       |              | Total for BROOKES PUBLISHING CO./ 3666         |         | \$271.20     |
| BROOKFIELD ACADEMY/ 1953         | 21-00239 | 20-250-100-500- / IDEA TUITION             |       | CP           | JAN 2021-J.M.                                  | 25191   | 6,048.00     |
|                                  |          |  |       |              | Total for BROOKFIELD ACADEMY/ 1953             |         | \$6,048.00   |
| BROWN, JESSICA/ 3671             | 21-00273 | 11-000-270-503- / TRANS AID IN LIEU PAY    |       | CP           | DECEMBER 2020-17 DAYS                          | 25192   | 510.00       |
|                                  |          |  |       |              | Total for BROWN, JESSICA/ 3671                 |         | \$510.00     |
| CDW GOVERNMENT INC./ 2884        | 21-00325 | 11-000-262-300- / OPER PURCH PROF/TECH SVS |       | CF           | 5416719  | 25193   | 69.53        |
|                                  |          |  |       |              | Total for CDW GOVERNMENT INC./ 2884            |         | \$69.53      |
| CM3 BUILDING SOLUTIONS INC/ 2865 | 21-00304 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CP           | M11834   | 25194   | 2,184.00     |
|                                  | 21-00121 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CF           | Q2025201                                       | 25194   | 1,257.00     |
|                                  | 21-00370 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CF           | Q2028801                                       | 25194   | 250.00       |
|                                  | 21-00304 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CP           | Q2038301                                       | 25194   | 2,358.00     |
|                                  | 21-00306 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CF           | Q2045201                                       | 25194   | 2,181.00     |
|                                  | 21-00370 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CP           | S200526  | 25194   | 354.00       |
|                                  |          | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CP           | S200580  | 25194   | 500.00       |
|                                  |          | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CP           | S200732  | 25194   | 500.00       |
|                                  | 21-00327 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CF           | S201038  | 25194   | 500.00       |
|                                  | 21-00223 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CF           | V2041101                                       | 25194   | 11,545.10    |
|                                  |          |  |       |              | Total for CM3 BUILDING SOLUTIONS INC/ 2865     |         | \$21,629.10  |
| COLORCRAFT SIGN COMPANY/ 1641    | 21-00367 | 11-000-240-610- / SCHOOL ADMIN-SUPPLIES    |       | CF           | 32829  | 25195   | 198.00       |
|                                  |          | 11-000-240-610- / SCHOOL ADMIN-SUPPLIES    |       | CP           | 33067  | 25195   | 14.00        |
|                                  |          |  |       |              | Total for COLORCRAFT SIGN COMPANY/ 1641        |         | \$212.00     |
| COMCAST CABLEVISION/ 1792        | 21-00063 | 11-190-100-340- / PURCHASED TECH SVC       |       | CP           | 8499 05 117 0029668                            | 25196   | 249.57       |

\* CF - Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial

Run on 01/20/2021 at 11:31:06 AM

# Beverly City Board of Education Bills And Claims Report By Vendor Name

va\_bill5.102317  
01/15/2021

for Batches 50,51 and Check Date is 01/22/2021

| Vendor # / Name                                | PO #   | Account # / Description | Inv #                       | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount       |
|--|--|-------------------------|-----------------------------|--------------|--|---------|--------------------|
| <b>Posted Checks</b>                           |  |                         |                             |              |  |         |                    |
| COOPER PEDIATRIC NEUROLOGY/ 2608               | 11-190-100-340-  | -/ PURCHASED TECH SVC   |                             | CP           | 8499 05 117 0032811                            | 25196   | 109.57             |
|  | 21-00349   | 11-000-216-320-         | -/ SPEECH/OT/PT PROF SER    | CF           | 12/7/2020                                      | 25197   | 375.00             |
|  |  |                         |                             |              |  |         | <b>\$359.14</b>    |
| Total for COOPER PEDIATRIC NEUROLOGY/ 2608     |  |                         |                             |              |  |         | <b>\$375.00</b>    |
| COURIER TIMES INC - BURLINGTON TIMES INC/ 1039 | 21-00348   | 11-000-230-590-         | -/ GEN AD ADVERTISEMENT     | CF           | 107372250                                      | 25198   | 31.96              |
|  | Total for COURIER TIMES INC - BURLINGTON TIMES INC/ 1039 |                         |                             |              |  |         |                    |
| DAVID B. RUBIN, PCI/ 3421                      | 21-00354   | 11-000-230-331-         | -/ GEN ADMIN-LEGAL SVC      | CF           | 17593  | 25199   | 2,850.00           |
|  | Total for DAVID B. RUBIN, PCI/ 3421                      |                         |                             |              |  |         |                    |
| DISCOUNT SCHOOL SUPPLY/ 1556                   | 21-00313   | 11-190-100-610-         | -/ GENERAL SUPPLIES INSTRUC | CF           | P40041320101                                   | 25200   | 841.03             |
|  | Total for DISCOUNT SCHOOL SUPPLY/ 1556                   |                         |                             |              |  |         |                    |
| EDUCATIONAL SERVICES UNIT/ 1858                | 21-00318   | 11-000-270-503-         | -/ TRANS AID IN LIEU PAY    | CP           | 21E-0307 -1ST HALF AIL                         | 25201   | 9,792.83           |
|  | 21-00368   | 11-000-216-320-         | -/ SPEECH/OT/PT PROF SER    | CF           | BEV-AAC-201231                                 | 25201   | 245.00             |
|  | 21-00240   | 11-000-270-518-         | -/ TRANS ESC SP ED CONTRACT | CP           | DEC20-21E-0264                                 | 25201   | 17,338.24          |
| Total for EDUCATIONAL SERVICES UNIT/ 1858      |  |                         |                             |              |  |         | <b>\$27,376.07</b> |
| FEDEX/ 3134                                    | 21-00350   | 11-000-230-530-         | -/ TELEPHONE POSTAGE        | CF           | 7-226-89039                                    | 25202   | 47.77              |
| Total for FEDEX/ 3134                          |  |                         |                             |              |  |         | <b>\$47.77</b>     |
| FILEBANK INC./ 2887                            | 21-00059   | 11-000-251-340-         | -/ BUS OFF PURCH TECH SERV  | CP           | JAN 2020                                       | 25203   | 102.24             |
|  | Total for FILEBANK INC./ 2887                            |                         |                             |              |  |         |                    |
| GARFIELD PARK ACADEMY INC/ 2361                | 21-00174   | 20-250-100-500-         | -/ IDEA TUITION             | CP           | Feb 2021-D.A.H.                                | 25204   | 6,115.34           |
|  |  | 20-250-100-500-         | -/ IDEA TUITION             | CP           | JAN 2021-D.A.H.                                | 25204   | 6,115.34           |
| Total for GARFIELD PARK ACADEMY INC/ 2361      |  |                         |                             |              |  |         | <b>\$12,230.68</b> |
| <b>GENERAL CHEMICAL CO./ 1059</b>              |  |                         |                             |              |  |         |                    |



# Beverly City Board of Education Bills And Claims Report By Vendor Name

va\_bill5.102317  
01/15/2021

for Batches 50,51 and Check Date is 01/22/2021

| Vendor # / Name                      | PO #     | Account # / Description                  | Inv # | Check Type *                                   | Check Description or Multi Remit To Check Name | Check # | Check Amount |
|--------------------------------------|----------|--|-------|--|--|---------|--------------|
| <b>Posted Checks</b>                 |          |  |       |  |  |         |              |
| GLOUCESTER COUNTY SPECIAL SVC./ 1914 | 21-00345 | 11-000-261-610- / MAINT SUPPLIES         |       | CF   | 294584   | 25205   | 951.72       |
|                                      |          | 11-000-261-610- / MAINT SUPPLIES         |       | CP   | 294585   | 25205   | 254.28       |
|                                      |          |  |       | Total for GENERAL CHEMICAL CO./ 1059           |  |         | \$1,206.00   |
|                                      |          |  |       | Total for GLOUCESTER COUNTY SPECIAL SVC./ 1914 |  |         | \$3,820.52   |
| GRAINGER/ 2473                       | 21-00352 | 11-000-261-420- / MAINT CLEANING/REPAIRS |       | CF   | 9752996240                                     | 25207   | 107.52       |
|                                      |          |  |       | Total for GRAINGER/ 2473                       |  |         | \$107.52     |
|                                      | 21-00322 | 11-000-270-511- / TRANS CONT SVS REG     |       | CP   | JANUARY 2021                                   | 25208   | 3,242.73     |
|                                      |          |  |       | Total for GST Transport, Corp./ 2738           |  |         | \$3,242.73   |
| HAMPTON ACADEMY/ 1256                | 21-00330 | 11-000-100-566- / TUITION-PRIVATE SCHOOL |       | CP   | DEC2020  | 25209   | 5,129.16     |
|                                      |          | 20-250-100-500- / IDEA TUITION           |       | CF   | DEC2020  | 25209   | 191.48       |
|                                      |          |  |       | Total for HAMPTON ACADEMY/ 1256                |  |         | \$5,320.64   |
|                                      |          |  |       | Total for HEALTH RESERVES, LLC./ 3676          |  |         | \$2,125.00   |
| HEALTH RESERVES, LLC./ 3676          | 21-00336 | 11-000-216-320- / SPEECH/OT/PT PROF SER  |       | CP   | DEC 2020-1202/1223                             | 25210   | 2,125.00     |
|                                      |          |  |       | Total for HORIZON DENTAL OPTION PLAN/ 2999     |  |         | \$3,736.39   |
|                                      | 21-00358 | 11-000-216-320- / SPEECH/OT/PT PROF SER  |       | CP   | 295522337-JAN 2021                             | 25211   | 3,736.39     |
|                                      |          |  |       | Total for J LEIGH C, LLC/ 3674                 |  |         | \$1,705.00   |
| JAY'S LANDSCAPING, LLC/ 3583         | 21-00351 | 11-000-262-420- / OPER CONTRACT SERVICES |       | CP   | 37748  | 25213   | 1,300.00     |
|                                      |          | 11-000-262-420- / OPER CONTRACT SERVICES |       | CP   | 39439  | 25213   | 925.00       |
|                                      |          | 11-000-262-420- / OPER CONTRACT SERVICES |       | CP   | 39888  | 25213   | 800.00       |
|                                      |          |  |       | Total for J LEIGH C, LLC/ 3674                 |  |         | \$1,705.00   |



# Beverly City Board of Education Bills And Claims Report By Vendor Name

va\_bill5.102317  
01/15/2021

for Batches 50,51 and Check Date is 01/22/2021

| Vendor # / Name                         | PO #     | Account # / Description                    | Inv # | Check Type * | Check Description or Multi Remit To Check Name    | Check # | Check Amount |
|---|----------|--|-------|--------------|---|---------|--------------|
| <b>Posted Checks</b>                    |          |  |       |              |   |         |              |
| JESUS THE GOOD SHEPARD PARISH/ 3259     | 21-00062 | 11-000-262-420- / OPER CONTRACT SERVICES   |       | CF           | 40607   | 25213   | 7,095.00     |
|   |          |  |       |              | Total for JAY'S LANDSCAPING,LLC/ 3583             |         | \$10,060.00  |
| JESUS THE GOOD SHEPARD PARISH/ 3259     | 21-00062 | 11-000-262-420- / OPER CONTRACT SERVICES   |       | CP           | JAN 2021  | 25214   | 1,531.16     |
|   |          |  |       |              | Total for JESUS THE GOOD SHEPARD PARISH/ 3259     |         | \$1,531.16   |
| LEXISNEXIS RISK SOLUTIONS FL INC./ 3573 | 21-00075 | 11-000-262-300- / OPER PURCH PROF/TECH SVS |       | CP           | FEB 2021  | 25215   | 90.18        |
|   |          |  |       |              | Total for LEXISNEXIS RISK SOLUTIONS FL INC./ 3573 |         | \$90.18      |
| LIFETOUGH NSS/ 3679                     | 21-00365 | 11-190-100-340- / PURCHASED TECH SVC       |       | CF           | 2019-2020   | 25216   | 451.88       |
|   |          |  |       |              | Total for LIFETOUGH NSS/ 3679                     |         | \$451.88     |
| LOWE'S/ 3138                            | 21-00066 | 11-000-261-610- / MAINT SUPPLIES           |       | CP           | 902341  | 25217   | 38.76        |
|   |          | 11-000-261-610- / MAINT SUPPLIES           |       | CP           | 902929  | 25217   | 157.37       |
|   |          |  |       |              | Total for LOWE'S/ 3138                            |         | \$196.13     |
| MAPLE SHADE BOARD OF ED/ 2636           | 21-00234 | 11-000-100-562- / TUITION-LEA SPECIAL EDUC |       | CP           | NOV 2020  | 25218   | 2,342.40     |
|   |          |  |       |              | Total for MAPLE SHADE BOARD OF ED/ 2636           |         | \$2,342.40   |
| MCRAE, DAWN/ 3598                       | 21-00229 | 20-232-200-100- / SALARIES OF PROGRAM DIRE |       | CP           | 1/8/2021  | 25219   | 394.38       |
|   |          | 20-280-100-100- / T-4 SALARIES             |       | CP           | 1/8/2021  | 25219   | 608.19       |
|   |          | 20-232-200-100- / SALARIES OF PROGRAM DIRE |       | CP           | 12/11/2020  | 25219   | 394.38       |
|   |          | 20-280-100-100- / T-4 SALARIES             |       | CP           | 12/11/2020  | 25219   | 608.19       |
|   |          | 20-232-200-100- / SALARIES OF PROGRAM DIRE |       | CP           | 12/18/2020  | 25219   | 394.38       |
|   |          | 20-280-100-100- / T-4 SALARIES             |       | CP           | 12/18/2020  | 25219   | 608.19       |
|   |          |  |       |              | Total for MCRAE, DAWN/ 3598                       |         | \$3,007.71   |
| NETWORK SUPPORT LLC/ 2672               | 21-00072 | 11-190-100-340- / PURCHASED TECH SVC       |       | CP           | 1940  | 25220   | 816.00       |
|   |          | 11-190-100-340- / PURCHASED TECH SVC       |       | CP           | 1941  | 25220   | 432.00       |
|   |          | 11-190-100-340- / PURCHASED TECH SVC       |       | CP           | 1942  | 25220   | 768.00       |
|   |          | 11-190-100-340- / PURCHASED TECH SVC       |       | CP           | 1943  | 25220   | 624.00       |

# Beverly City Board of Education Bills And Claims Report By Vendor Name

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| Vendor # / Name                               | PO #     | Account # / Description                      | Inv # | Check Description or<br>Type * Multi Remit To Check Name | Check #         | Check Amount |                    |
|---|----------|--|-------|--|-----------------|--------------|--------------------|
| <b>Posted Checks</b>                          |          |  |       |  |                 |              |                    |
| NJ AMERICAN WATER CO./ 1140                   | 21-00068 | 11-190-100-340- / PURCHASED TECH SVC         |       | CP 1944  | 25220           | 576.00       |                    |
|   |          | Total for Network Support LLC/ 2672          |       |  |                 |              | <u>\$3,216.00</u>  |
| NUTRI-SERVE FOOD MGMT/ 2821                   | 21-00230 | 11-000-262-300- / OPER PURCH PROF/TECH SVS   |       | CP 12/22/2020  | 25221           | 272.44       |                    |
|   |          | Total for NJ AMERICAN WATER CO./ 1140        |       |  |                 |              | <u>\$272.44</u>    |
| PALMYRA BOARD OF EDUCATION/ 1249              | 21-00277 | 60-910-310-500- / FOOD SERVICE COSTS         |       | CP 930010221   | 25222           | 906.13       |                    |
|   |          | 60-910-310-500- / FOOD SERVICE COSTS         |       | CP 930120520   | 25222           | 3,623.68     |                    |
|   |          | 60-910-310-500- / FOOD SERVICE COSTS         |       | CP 930121220   | 25222           | 4,289.93     |                    |
|   |          | 60-910-310-500- / FOOD SERVICE COSTS         |       | CP 930121920   | 25222           | 2,822.99     |                    |
|   |          | 60-910-310-500- / FOOD SERVICE COSTS         |       | CP 930122620   | 25222           | 1,664.43     |                    |
|   |          | Total for NUTRI-SERVE FOOD MGMT/ 2821        |       |  |                 |              | <u>\$13,307.16</u> |
| PARA PLUS TRANSLATIONS, INC./ 3268            | 21-00328 | 11-000-100-561- / TUITION-LEA REGULAR        |       | CP JANUARY 2021  | 25223           | 63,612.70    |                    |
|   |          | 11-000-100-562- / TUITION-LEA SPECIAL EDUC   |       | CP JANUARY 2021  | 25223           | 28,331.90    |                    |
|   |          | Total for PALMYRA BOARD OF EDUCATION/ 1249   |       |  |                 |              | <u>\$91,944.60</u> |
| POWER EQUIPMENT COMPANY/ 1931                 | 21-00363 | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CP 154120  | 25224           | 25.00        |                    |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CF 154133  | 25224           | 139.50       |                    |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CP 154476  | 25224           | 89.50        |                    |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CF 154478  | 25224           | 161.88       |                    |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CF 154678  | 25224           | 114.50       |                    |
|   |          | Total for PARA PLUS TRANSLATIONS, INC./ 3268 |       |  |                 |              | <u>\$530.38</u>    |
| PROFESSIONAL MEDICAL STAFFING/ 3579           | 21-00353 | 11-000-261-420- / MAINT CLEANING/REPAIRS     |       | CF 2020-2021   | 25225           | 495.00       |                    |
|   |          | Total for POWER EQUIPMENT COMPANY/ 1931      |       |  |                 |              | <u>\$495.00</u>    |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CP 2-2513  | 25226           | 357.00       |                    |
| PRUDENTIAL INS. CO. - NJEA/ 2396              | 21-00353 | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CP 2-2520  | 25226           | 229.50       |                    |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER      |       | CF 2-2526  | 25226           | 318.75       |                    |
| Total for PROFESSIONAL MEDICAL STAFFING/ 3579 |          |  |       |  | <u>\$905.25</u> |              |                    |

# Beverly City Board of Education

## Bills And Claims Report By Vendor Name

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|---|----------|--|-------|--------------|---|---------|--------------------|
| <b>Posted Checks</b>                        |          |  |       |              |   |         |                    |
| PSE & G/ 1141                               | 21-00104 | 11-000-291-270- / OTHER HEALTH BENEFITS    |       | CP           | 0020221409-FEB 2021                                   | 25227   | 353.43             |
|   |          | 11-000-291-270- / OTHER HEALTH BENEFITS    |       | CP           | 0020221628-FEB 2021                                   | 25227   | 214.50             |
|   |          |  |       |              | <b>Total for PRUDENTIAL INS. CO. - NJEA/ 2395</b>     |         | <b>\$567.93</b>    |
|   | 21-00069 | 11-000-262-622- / OPER ENERGY - ELECTRICIT |       | CP           | 12/28/2020 - ELECTRICIT                               | 25228   | 3,470.48           |
|   |          | 11-000-262-621- / OPER ENERGY - GAS        |       | CP           | 12/28/2020 GAS  | 25228   | 2,433.95           |
|   |          |  |       |              | <b>Total for PSE &amp; G/ 1141</b>                    |         | <b>\$5,904.43</b>  |
| <b>PYRAMID EDUCATION CONSULTANTS/ 3673</b>  |          |  |       |              |   |         |                    |
|   | 21-00298 | 11-000-223-580- / WORKSHOPS                |       | CF           | 00136217  | 25229   | 399.00             |
|   |          |  |       |              | <b>Total for PYRAMID EDUCATION CONSULTANTS/ 3673</b>  |         | <b>\$399.00</b>    |
| <b>SCHOOL HEALTH CORP/ 1795</b>             |          |  |       |              |   |         |                    |
|   | 21-00091 | 11-000-213-610- / HEALTH SUPPLIES          |       | CP           | 3800275-02  | 25230   | 107.70             |
|   |          |  |       |              | <b>Total for SCHOOL HEALTH CORP/ 1795</b>             |         | <b>\$107.70</b>    |
| <b>SIMONE, CATHERINE/ 3576</b>              |          |  |       |              |   |         |                    |
|   | 21-00303 | 20-270-200-300- / T2A PUR. SERV.           |       | CP           | 12/31/2020  | 25231   | 1,073.00           |
|   |          |  |       |              | <b>Total for SIMONE, CATHERINE/ 3576</b>              |         | <b>\$1,073.00</b>  |
| <b>STATE OF NJ HEALTH BENEFITS PR/ 2394</b> |          |  |       |              |   |         |                    |
|   | 21-00111 | 11-000-291-270- / OTHER HEALTH BENEFITS    |       | HP           | JAN 2021  | 12021   | 63,438.39          |
|   |          | 20-218-200-200- / PSEA EMP BENEFITS        |       | HP           | JAN 2021  | 12021   | 13,300.86          |
|   |          |  |       |              | <b>Total for STATE OF NJ HEALTH BENEFITS PR/ 2394</b> |         | <b>\$76,739.25</b> |
| <b>THE QUIET CHILD THERAPY, LLC/ 3628</b>   |          |  |       |              |   |         |                    |
|   | 21-00357 | 11-000-216-320- / SPEECH/OT/PT PROF SER    |       | CP           | 11-2020   | 25232   | 2,375.00           |
|   |          | 11-000-216-320- / SPEECH/OT/PT PROF SER    |       | CF           | 12-2020   | 25232   | 2,400.00           |
|   |          |  |       |              | <b>Total for THE QUIET CHILD THERAPY, LLC/ 3628</b>   |         | <b>\$4,775.00</b>  |
| <b>THE RICHLAND-KNOWLES AGENCY/ 3424</b>    |          |  |       |              |   |         |                    |
|   | 21-00366 | 11-000-262-590- / OPER MISC PURCHASE       |       | CF           | 914   | 25233   | 249.00             |
|   |          |  |       |              | <b>Total for THE RICHLAND-KNOWLES AGENCY/ 3424</b>    |         | <b>\$249.00</b>    |
| <b>TROSO, JOANN/ 3127</b>                   |          |  |       |              |   |         |                    |
|   | 21-00355 | 11-000-216-320- / SPEECH/OT/PT PROF SER    |       | CF           | DEC 2020  | 25234   | 450.00             |
|   |          |  |       |              | <b>Total for TROSO, JOANN/ 3127</b>                   |         | <b>\$450.00</b>    |
| <b>VERIZON/ 1139</b>                        |          |  |       |              |   |         |                    |

\* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial

Run on 01/20/2021 at 11:31:06 AM

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| Vendor # / Name      | PO #     | Account # / Description                    | Inv # | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount        |
|----------------------|----------|--|-------|--------------|--|---------|---------------------|
| <b>Posted Checks</b> |          |  |       |              |  |         |                     |
|                      | 21-00070 | 11-190-100-500- / OTHER PURCHASED SVC      |       | CP           | 12/27/2020                                     | 25235   | 139.94              |
|                      |          |  |       |              | Total for VERIZON/ 1139                        |         | <u>\$139.94</u>     |
|                      | 21-00071 | 11-000-262-420- / OPER CONTRACT SERVICES   |       | CP           | 2968460-0502-7                                 | 25236   | 683.06              |
|                      |          |  |       |              | Total for WASTE MANAGEMENT OF NEW JERSEY/ 1169 |         | <u>\$683.06</u>     |
|                      | 21-00057 | 11-000-262-441- / OPER RENTALS             |       | CP           | 418791-101/331-2021                            | 25237   | 141.00              |
|                      |          |  |       |              | Total for WATERLOGIC EAST, INC./ 3453          |         | <u>\$141.00</u>     |
|                      | 21-00060 | 11-000-262-300- / OPER PURCH PROF/TECH SVS |       | CP           | JANUARY 2021                                   | 25238   | 198.50              |
|                      |          |  |       |              | Total for WESTERN PEST SERVICES/ 2521          |         | <u>\$198.50</u>     |
|                      | 21-00241 | 11-000-230-610- / GEN ADMIN-SUPPLIES       |       | CF           | INV363841BEV003                                | 25239   | 1,580.00            |
|                      |          |  |       |              | Total for WORTHINGTON DIRECT/ 2002             |         | <u>\$1,580.00</u>   |
|                      | 21-00065 | 11-190-100-500- / OTHER PURCHASED SVC      |       | CP           | 01/01/2021                                     | 25240   | 3,141.64            |
|                      |          |  |       |              | Total for XTEL COMMUNICATIONS/ 2813            |         | <u>\$3,141.64</u>   |
|                      |          |  |       |              | Total for Posted Checks                        |         | <u>\$370,896.04</u> |

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*Resolution that the list of claims for goods received and services rendered and certified to be correct by the Business Administrator, Run on 01/20/2021 at 11:31:06 AM be approved for payment and further that the Secretary's and Treasurer's financial reports be accepted as filed.*

## Fund Summary

| Fund Category | Sub Fund | Computer Checks | Computer Checks Non/AP | Hand Checks | Hand Checks Non/AP | Total Checks |
|---------------|----------|-----------------|------------------------|-------------|--------------------|--------------|
| 10            | 11       | \$258,298.76    |                        | \$63,438.39 |                    | \$321,737.15 |
| 20            | 20       | \$22,550.87     |                        | \$13,300.86 |                    | \$35,851.73  |
| 60            | 60       | \$13,307.16     |                        |             |                    | \$13,307.16  |
| GRAND         | TOTAL    | \$294,156.79    | \$0.00                 | \$76,739.25 | \$0.00             | \$370,896.04 |

Chairman Finance Committee

Member Finance Committee

# Beverly City Board of Education Bills And Claims Report By Vendor Name

Check Date is 02/26/2021

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| Vendor # / Name                     | PO #     | Account # / Description                    | Inv # | Check Type * | Check Description or Multi Remit To Check Name    | Check # | Check Amount       |
|-------------------------------------|----------|--|-------|--------------|---|---------|--------------------|
| <b>Posted Checks</b>                |          |  |       |              |   |         |                    |
| ABC PEDIATRIC THERAPY, LLC/ 3616    | 21-00128 | 11-000-216-320- / SPEECH/OT/PT PROF SER    |       | CP           | 1204/1218   | 25241   | 552.50             |
|                                     |          |  |       |              | <b>Total for ABC PEDIATRIC THERAPY, LLC/ 3616</b> |         | <b>\$552.50</b>    |
| ATLANTIC BUSINESS PRODUCTS/ 3206    | 21-00265 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |       | CF           | CNIN079317C                                       | 25242   | 274.37             |
|                                     |          |  |       |              | <b>Total for ATLANTIC BUSINESS PRODUCTS/ 3206</b> |         | <b>\$274.37</b>    |
| B.C.I.T./ 1952                      | 21-00276 | 11-000-100-563- / TUITION-CO VOC SCHOOL    |       | CP           | FEBRUARY 2021                                     | 25243   | 16,529.90          |
|                                     |          |  |       |              | <b>Total for B.C.I.T./ 1952</b>                   |         | <b>\$16,529.90</b> |
| B.C.S.S.D./ 1266                    | 21-00238 | 11-000-100-565- / TUITION-CSSD & DAY SCHOO |       | CP           | A.T.-jan 2021-21-0419                             | 25244   | 2,713.20           |
|                                     |          |  |       |              | <b>Total for B.C.S.S.D./ 1266</b>                 |         | <b>\$2,713.20</b>  |
| BANCROFT NEUROHEALTH/ 3454          | 21-00338 | 11-000-100-566- / TUITION-PRIVATE SCHOOL   |       | CP           | MARCH2021-J.L.                                    | 25245   | 6,514.64           |
|                                     |          |  |       |              | <b>Total for BANCROFT NEUROHEALTH/ 3454</b>       |         | <b>\$6,514.64</b>  |
| BAYADA NURSES INC/ 2591             | 21-00073 | 11-000-213-300- / HEALTH PURCHASED PROFED  |       | CP           | 16169403  | 25246   | 460.00             |
|                                     |          | 11-000-213-300- / HEALTH PURCHASED PROFED  |       | CP           | 16202296  | 25246   | 920.00             |
|                                     |          | 11-000-213-300- / HEALTH PURCHASED PROFED  |       | CP           | 16219263  | 25246   | 1,150.00           |
|                                     |          | 11-000-213-300- / HEALTH PURCHASED PROFED  |       | CP           | 16236526  | 25246   | 690.00             |
|                                     |          | 11-000-213-300- / HEALTH PURCHASED PROFED  |       | CP           | 16253976  | 25246   | 1,150.00           |
|                                     |          |  |       |              | <b>Total for BAYADA NURSES INC/ 2591</b>          |         | <b>\$4,370.00</b>  |
| BEVERLY SEWERAGE AUTHORITY/ 1815    | 21-00376 | 11-000-262-490- / OTHPURPROP WATERSEWER    |       | CF           | 104/331   | 25247   | 400.00             |
|                                     |          |  |       |              | <b>Total for Beverly Sewerage Authority/ 1815</b> |         | <b>\$400.00</b>    |
| BROOKFIELD ACADEMY/ 1953            | 21-00239 | 20-250-100-500- / IDEA TUITION             |       | CP           | 0011823-in - FEB 2021 J.M.                        | 25248   | 6,384.00           |
|                                     |          |  |       |              | <b>Total for BROOKFIELD ACADEMY/ 1953</b>         |         | <b>\$6,384.00</b>  |
| BROWN, JESSICA/ 3671                | 21-00273 | 11-000-270-503- / TRANS AID IN LIEU PAY    |       | CP           | JANUARY 2021 - 18 DAYS                            | 25249   | 540.00             |
|                                     |          |  |       |              | <b>Total for BROWN, JESSICA/ 3671</b>             |         | <b>\$540.00</b>    |
| CASCADE SCHOOL SUPPLIES, INC./ 2164 | 21-00049 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |       | CF           | 13489   | 25250   | 24.67              |



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| Vendor # / Name                                       | PO #            | Account # / Description     | Inv # | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount       |
|---|-----------------|-----------------------------|-------|--------------|--|---------|--------------------|
| <b>Posted Checks</b>                                  |                 |                             |       |              |  |         |                    |
| <b>CENTER FOR AUTISM &amp; EARLY CHILHOOD/ 3680</b>   |                 |                             |       |              |  |         |                    |
| 21-00393  | 11-000-223-580- | -/ WORKSHOPS                |       | CF           | PIRT FOR A. HORNBECK                           | 25251   | 225.00             |
|   |                 |                             |       |              |  |         | <b>\$225.00</b>    |
| <b>CINNAMINSON TWP. PUBLIC SCHOOLS/ 3665</b>          |                 |                             |       |              |  |         |                    |
| 21-00399  | 11-000-270-515- | -/ TRANS SP ED JOINT AGREE  |       | CP           | SEPT 2020-JAN 2021 INV. 21-076                 | 25252   | 11,012.22          |
|   |                 |                             |       |              |  |         | <b>\$11,012.22</b> |
| <b>CM3 BUILDING SOLUTIONS INC/ 2865</b>               |                 |                             |       |              |  |         |                    |
| 21-00391  | 11-000-261-420- | -/ MAINT CLEANING/REPAIRS   |       | CF           | 53719  | 25253   | 639.00             |
| 21-00304  | 11-000-261-420- | -/ MAINT CLEANING/REPAIRS   |       | CP           | Q2038101                                       | 25253   | 3,309.00           |
| 21-00305  | 11-000-261-420- | -/ MAINT CLEANING/REPAIRS   |       | CF           | Q2045101                                       | 25253   | 4,403.00           |
|   |                 |                             |       |              |  |         | <b>\$8,351.00</b>  |
| <b>COMCAST CABLEVISION/ 1792</b>                      |                 |                             |       |              |  |         |                    |
| 21-00063  | 11-190-100-340- | -/ PURCHASED TECH SVC       |       | CP           | 8499 05 117 0029668                            | 25254   | 249.57             |
|   | 11-190-100-340- | -/ PURCHASED TECH SVC       |       | CP           | 8499 05 117 0032811                            | 25254   | 109.57             |
|   |                 |                             |       |              |  |         | <b>\$359.14</b>    |
| <b>COURIER TIMES INC - BURLINGTON TIMES INC/ 1039</b> |                 |                             |       |              |  |         |                    |
| 21-00388  | 11-000-230-590- | -/ GEN AD ADVERTISEMENT     |       | CF           | 107375959                                      | 25255   | 51.74              |
|   |                 |                             |       |              |  |         | <b>\$51.74</b>     |
| <b>DAVID B. RUBIN, PC/ 3421</b>                       |                 |                             |       |              |  |         |                    |
| 21-00377  | 11-000-230-331- | -/ GEN ADMIN-LEGAL SVC      |       | CF           | 106/128-17626                                  | 25256   | 945.00             |
|   |                 |                             |       |              |  |         | <b>\$945.00</b>    |
| <b>DE LONG SERVICE COMPANY, INC./ 3496</b>            |                 |                             |       |              |  |         |                    |
| 21-00369  | 60-910-310-420- | -/ FOOD SERV EQP REPAIR     |       | CF           | 36461  | 25257   | 779.00             |
|   |                 |                             |       |              |  |         | <b>\$779.00</b>    |
| <b>EDUCATIONAL SERVICES UNIT/ 1858</b>                |                 |                             |       |              |  |         |                    |
| 21-00378  | 11-000-216-320- | -/ SPEECH/OT/PT PROF SER    |       | CP           | BEV-AAC-210115                                 | 25258   | 294.00             |
|   | 11-000-216-320- | -/ SPEECH/OT/PT PROF SER    |       | CF           | BEV-AAC-210131                                 | 25258   | 98.00              |
| 21-00240  | 11-000-270-518- | -/ TRANS ESC SP ED CONTRACT |       | CP           | JANUARY 2021-21E-0338                          | 25258   | 16,714.70          |
|   |                 |                             |       |              |  |         | <b>\$17,106.70</b> |

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|--------------------------------------|----------|--|-------|--------------|---|---------|-------------------|
| <b>Posted Checks</b>                 |          |  |       |              |   |         |                   |
| FANSLAU, CARLY/ 3631                 | 21-00384 | 11-000-291-280- / TUITION REIMBURSEMENT    |       | CF           | TUITION REIMBURSEMENT                                 | 25259   | 3,325.50          |
|                                      |          |  |       |              | <b>Total for FANSLAU, CARLY/ 3631</b>                 |         | <b>\$3,325.50</b> |
| FILEBANK INC./ 2887                  | 21-00059 | 11-000-251-340- / BUS OFF PURCH TECH SERV  |       | CP           | FEB 2021  | 25260   | 102.24            |
|                                      |          | 11-000-251-340- / BUS OFF PURCH TECH SERV  |       | CP           | MARCH 2021  | 25260   | 102.24            |
|                                      |          |  |       |              | <b>Total for FILEBANK INC./ 2887</b>                  |         | <b>\$204.48</b>   |
| FP MAILING SOLUTIONS/ 3072           | 21-00056 | 11-000-230-530- / TELEPHONE POSTAGE        |       | CP           | 1/03/21-/02/21  | 25261   | 86.85             |
|                                      |          |  |       |              | <b>Total for FP MAILING SOLUTIONS/ 3072</b>           |         | <b>\$86.85</b>    |
| GENERAL CHEMICAL CO./ 1059           | 21-00319 | 11-000-261-420- / MAINT CLEANING/REPAIRS   |       | CF           | 294189  | 25262   | 792.25            |
|                                      |          |  |       |              | <b>Total for GENERAL CHEMICAL CO./ 1059</b>           |         | <b>\$792.25</b>   |
| GIACOBBE, ELIZABETH/ 3109            | 21-00374 | 11-000-230-610- / GEN ADMIN-SUPPLIES       |       | CF           | GEN ADMIN-SUPPLIES                                    | 25263   | 71.48             |
|                                      |          |  |       |              | <b>Total for ELIZABETH GIACOBBE/ 3109</b>             |         | <b>\$71.48</b>    |
| GLOUCESTER COUNTY SPECIAL SVC./ 1914 | 21-00294 | 11-000-270-515- / TRANS SP ED JOINT AGREE  |       | CP           | 1V1889-DECEMBER TRANS.                                | 25264   | 1,960.89          |
|                                      | 21-00295 | 11-000-100-565- / TUITION-CSSD & DAY SCHOO |       | CP           | DEC.2020-BALANCE INV. 1V1623                          | 25264   | 66.64             |
|                                      |          | 11-000-100-565- / TUITION-CSSD & DAY SCHOO |       | CP           | JAN 2021-BALANCE INV. 1V2033                          | 25264   | 66.64             |
|                                      |          |  |       |              | <b>Total for GLOUCESTER COUNTY SPECIAL SVC./ 1914</b> |         | <b>\$2,094.17</b> |
| GST TRANSPORT, CORP./ 2738           | 21-00322 | 11-000-270-511- / TRANS CONT SVS REG       |       | CP           | FEBRUARY 2021   | 25265   | 3,242.73          |
|                                      |          |  |       |              | <b>Total for GST Transport, Corp./ 2738</b>           |         | <b>\$3,242.73</b> |
| HAMPTON ACADEMY/ 1256                | 21-00330 | 11-000-100-566- / TUITION-PRIVATE SCHOOL   |       | CP           | Z.P.-JAN2021  | 25266   | 6,318.26          |
|                                      |          |  |       |              | <b>Total for HAMPTON ACADEMY/ 1256</b>                |         | <b>\$6,318.26</b> |
| HEALTH RESERVES, LLC./ 3676          | 21-00336 | 11-000-216-320- / SPEECH/OT/PT PROF SER    |       | CP           | 12/27/122   | 25267   | 2,720.00          |
|                                      |          |  |       |              | <b>Total for HEALTH RESERVES, LLC./ 3676</b>          |         | <b>\$2,720.00</b> |
| HORIZON DENTAL OPTION PLAN/ 2999     | 21-00067 | 11-000-291-270- / OTHER HEALTH BENEFITS    |       | CP           | FEB 2021-295759513                                    | 25268   | 3,643.25          |
|                                      |          |  |       |              | <b>Total for Horizon Dental Option Plan/ 2999</b>     |         | <b>\$3,643.25</b> |



# Beverly City Board of Education

## Bills And Claims Report By Vendor Name

va\_bill5.102317  
02/25/2021

Check Date is 02/26/2021

| Vendor # / Name                         | PO #     | Account # / Description                                  | Inv # | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount       |
|---|----------|--|-------|--------------|--|---------|--------------------|
| <b>Posted Checks</b>                    |          |  |       |              |  |         |                    |
| JAY'S LANDSCAPING,LLC/ 3583             | 21-00400 | 11-000-262-420- / OPER CONTRACT SERVICES                 |       | CP           | 40780  | 25269   | 1,090.00           |
|   |          | 11-000-262-420- / OPER CONTRACT SERVICES                 |       | CF           | 40967  | 25269   | 8,985.00           |
|   |          | 11-000-262-420- / OPER CONTRACT SERVICES                 |       | CP           | 41165  | 25269   | 4,280.00           |
|   |          | 11-000-262-420- / OPER CONTRACT SERVICES                 |       | CP           | 41350  | 25269   | 3,380.00           |
|   |          | <b>Total for JAY'S LANDSCAPING,LLC/ 3583</b>             |       |              |  |         | <b>\$17,735.00</b> |
| JESUS THE GOOD SHEPARD PARISH/ 3259     | 21-00062 | 11-000-262-420- / OPER CONTRACT SERVICES                 |       | CP           | FEBRUARY 2021                                  | 25270   | 1,531.16           |
|   |          | <b>Total for JESUS THE GOOD SHEPARD PARISH/ 3259</b>     |       |              |  |         | <b>\$1,531.16</b>  |
| LAKESHORE LEARNING MAT./ 1008           | 21-00344 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC               |       | CF           | 2476341220                                     | 25271   | 3,282.47           |
|   | 21-00311 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC               |       | CF           | 3667391220                                     | 25271   | 2,271.62           |
|   |          | <b>Total for LAKESHORE LEARNING MAT./ 1008</b>           |       |              |  |         | <b>\$5,554.09</b>  |
| LEXISNEXIS RISK SOLUTIONS FL INC./ 3573 | 21-00075 | 11-000-262-300- / OPER PURCH PROF/TECH SYS               |       | CP           | MARCH 2021                                     | 25272   | 90.18              |
|   |          | <b>Total for LEXISNEXIS RISK SOLUTIONS FL INC./ 3573</b> |       |              |  |         | <b>\$90.18</b>     |
| LOWE'S/ 3138                            | 21-00066 | 11-000-261-610- / MAINT SUPPLIES                         |       | CP           | 902103   | 25273   | 27.10              |
|   |          | <b>Total for LOWE'S/ 3138</b>                            |       |              |  |         | <b>\$27.10</b>     |
| MCRAE, DAWN/ 3598                       | 21-00229 | 20-232-200-100- / SALARIES OF PROGRAM DIRE               |       | CP           | 01/22/2021                                     | 25274   | 394.38             |
|   |          | 20-280-100-100- / T-4 SALARIES                           |       | CP           | 01/22/2021                                     | 25274   | 608.19             |
|   |          | 20-280-100-100- / T-4 SALARIES                           |       | CF           | 02/05/2021                                     | 25274   | 608.19             |
|   |          | 20-232-200-100- / SALARIES OF PROGRAM DIRE               |       | CF           | 2/5/2021                                       | 25274   | 394.38             |
|   |          | <b>Total for MCRAE, DAWN/ 3598</b>                       |       |              |  |         | <b>\$2,005.14</b>  |
| MIDDLESEX LAMINATING/ 3462              | 21-00360 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC               |       | CF           | 279  | 25275   | 144.99             |
|   |          | <b>Total for MIDDLESEX LAMINATING/ 3462</b>              |       |              |  |         | <b>\$144.99</b>    |
| MSC DIRECT/ 3678                        | 21-00364 | 11-000-270-800- / TRANS MISC EXPENSE                     |       | CF           | 207346944                                      | 25276   | 299.95             |
|   |          | <b>Total for MSC DIRECT/ 3678</b>                        |       |              |  |         | <b>\$299.95</b>    |
| NAFIS/ 3171                             | 21-00379 | 11-000-253-500- / OTHER PURCHASED SERVICES               |       | CF           | 2020-2021-ACT NO. 400501                       | 25277   | 350.00             |

\* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial  
Run on 02/23/2021 at 02:03:49 PM

# Beverly City Board of Education Bills And Claims Report By Vendor Name

va\_bill5.102317  
02/25/2021

Check Date is 02/26/2021

| Vendor # / Name | PO # | Account # / Description | Inv # | Check Type * | Check Description or Multi Remit To Check Name | Check # | Check Amount |
|-----------------|------|-------------------------|-------|--------------|--|---------|--------------|
|-----------------|------|-------------------------|-------|--------------|--|---------|--------------|

## Posted Checks

|   |  |   |  |    |                            |       |                    |
|---|--|---|--|----|----------------------------|-------|--------------------|
| <b>NETWORK SUPPORT LLC/2672</b>                       |  |   |  |    |                            |       |                    |
| 21-00072  |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1945                       | 25278 | 624.00             |
|   |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1949                       | 25278 | 624.00             |
|   |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1950                       | 25278 | 720.00             |
|   |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1951                       | 25278 | 250.00             |
|   |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1953                       | 25278 | 480.00             |
|   |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1954                       | 25278 | 250.00             |
|   |  | 11-190-100-340- /PURCHASED TECH SVC       |  | CP | 1955                       | 25278 | 480.00             |
| <b>Total for NAFIS/ 3171</b>                          |  |   |  |    |                            |       | <b>\$350.00</b>    |
| <br>  |  |   |  |    |                            |       |                    |
| <b>NEW JERSEY SCHOOL BOARDS ASSOC/ 1069</b>           |  |   |  |    |                            |       |                    |
| 21-00380  |  | 11-000-223-580- /WORKSHOPS                |  | CP | INV-02167-T7V8D3           | 25279 | 99.00              |
|   |  | 11-000-223-580- /WORKSHOPS                |  | CF | INV-06137-K1H5L8           | 25279 | 199.00             |
| <b>Total for NEW JERSEY SCHOOL BOARDS ASSOC/ 1069</b> |  |   |  |    |                            |       | <b>\$298.00</b>    |
| <br>  |  |   |  |    |                            |       |                    |
| <b>NJ AMERICAN WATER CO./ 1140</b>                    |  |   |  |    |                            |       |                    |
| 21-00068  |  | 11-000-262-300- /OPER PURCH PROF/TECH SVS |  | CP | 1/25/2021                  | 25280 | 272.44             |
| <b>Total for NJ AMERICAN WATER CO./ 1140</b>          |  |   |  |    |                            |       | <b>\$272.44</b>    |
| <br>  |  |   |  |    |                            |       |                    |
| <b>NUTRI-SERVE FOOD MGMT/ 2821</b>                    |  |   |  |    |                            |       |                    |
| 21-00230  |  | 60-910-310-500- /FOOD SERVICE COSTS       |  | CP | 930010921                  | 25281 | 4,286.67           |
|   |  | 60-910-310-500- /FOOD SERVICE COSTS       |  | CP | 930011621                  | 25281 | 3,567.21           |
|   |  | 60-910-310-500- /FOOD SERVICE COSTS       |  | CP | 930012321                  | 25281 | 3,380.04           |
|   |  | 60-910-310-500- /FOOD SERVICE COSTS       |  | CP | 930013021                  | 25281 | 3,393.91           |
|   |  | 60-910-310-500- /FOOD SERVICE COSTS       |  | CP | 930020621                  | 25281 | 2,759.84           |
| <b>Total for NUTRI-SERVE FOOD MGMT/ 2821</b>          |  |   |  |    |                            |       | <b>\$17,387.67</b> |
| <br>  |  |   |  |    |                            |       |                    |
| <b>PALMYRA BOARD OF EDUCATION/ 1249</b>               |  |   |  |    |                            |       |                    |
| 21-00277  |  | 11-000-100-561- /TUITION-LEA REGULAR      |  | CP | FEBRUARY 2021              | 25282 | 63,612.70          |
|   |  | 11-000-100-562- /TUITION-LEA SPECIAL EDUC |  | CP | FEBRUARY 2021              | 25282 | 28,331.90          |
| <b>Total for PALMYRA BOARD OF EDUCATION/ 1249</b>     |  |   |  |    |                            |       | <b>\$91,944.60</b> |
| <br>  |  |   |  |    |                            |       |                    |
| <b>PEMBERTON TWP. BOARD OF EDUC./ 1775</b>            |  |   |  |    |                            |       |                    |
| 21-00404  |  | 11-000-216-320- /SPEECH/OT/PT PROF SER    |  | CF | OT SERVICES JULY 20-OCT 20 | 25283 | 943.00             |
| 21-00403  |  | 11-000-100-562- /TUITION-LEA SPECIAL EDUC |  | CP | SEPT-DEC 20 - C.B.         | 25283 | 18,559.60          |
|   |  | 11-000-100-562- /TUITION-LEA SPECIAL EDUC |  | CP | SEPT-DEC 20 - X.B.         | 25283 | 12,774.00          |
| <b>Total for PEMBERTON TWP. BOARD OF EDUC./ 1775</b>  |  |   |  |    |                            |       | <b>\$32,276.60</b> |

# Beverly City Board of Education

## Bills And Claims Report By Vendor Name

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|--------------------------------------|----------|---|-------|--------------|--|---------|--------------------|
| <b>Posted Checks</b>                 |          |   |       |              |  |         |                    |
| PROFESSIONAL MEDICAL STAFFING/ 3579  | 21-00397 | 11-000-216-320- / SPEECH/OT/PT PROF SER               |       | CF           | 2-2560   | 25284   | 357.00             |
|                                      |          | <b>Total for PROFESSIONAL MEDICAL STAFFING/ 3579</b>  |       |              |  |         | <b>\$357.00</b>    |
| PRUDENTIAL INS. CO. - NJEA/ 2395     | 21-00104 | 11-000-291-270- / OTHER HEALTH BENEFITS               |       | CP           | CONTROL# 41431                                 | 25285   | 353.43             |
|                                      |          | 11-000-291-270- / OTHER HEALTH BENEFITS               |       | CP           | CONTROL# 44388                                 | 25285   | 214.50             |
|                                      |          | <b>Total for PRUDENTIAL INS. CO. - NJEA/ 2395</b>     |       |              |  |         | <b>\$567.93</b>    |
| PSE & G/ 1141                        | 21-00069 | 11-000-262-621- / OPER ENERGY - GAS                   |       | CP           | 1/27/2021 - GAS                                | 25286   | 5,427.40           |
|                                      |          | 11-000-262-622- / OPER ENERGY - ELECTRICIT            |       | CP           | 1/27/2021 - ELECTRICIT                         | 25286   | 6,870.06           |
|                                      |          | <b>Total for PSE &amp; G/ 1141</b>                    |       |              |  |         | <b>\$12,297.46</b> |
| RIDDELL/ 3659                        | 21-00320 | 11-000-261-610- / MAINT SUPPLIES                      |       | CF           | 951312027                                      | 25287   | 1,148.45           |
|                                      |          | <b>Total for RIDDELL/ 3659</b>                        |       |              |  |         | <b>\$1,148.45</b>  |
| RMR SERVICES & REPAIR, LLC/ 3632     | 21-00347 | 11-000-261-420- / MAINT CLEANING/REPAIRS              |       | CF           | 18019  | 25288   | 125.00             |
|                                      |          | <b>Total for RMR SERVICES &amp; REPAIR, LLC/ 3632</b> |       |              |  |         | <b>\$125.00</b>    |
| STAPLES ADVANTAGE/ 2984              | 21-00361 | 11-000-230-610- / GEN ADMIN-SUPPLIES                  |       | CF           | 3467897853                                     | 25289   | 177.73             |
|                                      |          | <b>Total for Staples Advantage/ 2984</b>              |       |              |  |         | <b>\$177.73</b>    |
| STATE OF NJ HEALTH BENEFITS PR/ 2394 | 21-00111 | 20-218-200-200- / PSEA EMP BENEFITS                   |       | HP           | FEB 2021                                       | 22021   | 13,300.86          |
|                                      |          | 11-000-291-270- / OTHER HEALTH BENEFITS               |       | HP           | feb 2021                                       | 22021   | 57,822.85          |
|                                      |          | <b>Total for STATE OF NJ HEALTH BENEFITS PR/ 2394</b> |       |              |  |         | <b>\$71,123.71</b> |
| THE QUIET CHILD THERAPY, LLC/ 3628   | 21-00375 | 11-000-216-320- / SPEECH/OT/PT PROF SER               |       | CF           | 105/128  | 25290   | 3,325.00           |
|                                      |          | <b>Total for THE QUIET CHILD THERAPY, LLC/ 3628</b>   |       |              |  |         | <b>\$3,325.00</b>  |
| VERIZON/ 1139                        | 21-00070 | 11-190-100-500- / OTHER PURCHASED SVC                 |       | CP           | 1/27/2021                                      | 25291   | 141.56             |
|                                      |          | <b>Total for VERIZON/ 1139</b>                        |       |              |  |         | <b>\$141.56</b>    |
| WASTE MANAGEMENT OF NJ/ 1169         | 21-00071 | 11-000-262-420- / OPER CONTRACT SERVICES              |       | CP           | FEB 2021                                       | 25292   | 683.06             |
|                                      |          | <b>Total for WASTE MANAGEMENT OF NEW JERSEY/</b>      |       |              |  |         | <b>\$683.06</b>    |

# Beverly City Board of Education

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|-----------------|------|-------------------------|-------|--------------|--|---------|--------------|
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### Posted Checks

|  |          |  |  |    |                         |       |                                |
|--|----------|--|--|----|-------------------------|-------|--------------------------------|
| 1169                                     |          |  |  |    |                         |       |                                |
| WESTERN PEST SERVICES/ 2521              | 21-00060 | 11-000-262-300- / OPER PURCH PROF/TECH SVS |  | CP | FEBRUARY 2021           | 25293 | 198.50                         |
|  |          |  |  |    |                         |       | <b>\$198.50</b>                |
| Total for WESTERN PEST SERVICES/ 2521    |          |  |  |    |                         |       |                                |
| WILLIAM H. SADLIER, INC./ 3415           | 21-00285 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CF | INV77106                | 25294 | 469.27                         |
|  |          |  |  |    |                         |       | <b>\$469.27</b>                |
| Total for WILLIAM H. SADLIER, INC./ 3415 |          |  |  |    |                         |       |                                |
| XEROX CORPORATION/ 3443                  | 21-00064 | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CP | 012212678               | 25295 | 170.61                         |
|  |          | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CP | 012459842               | 25295 | 162.86                         |
|  |          | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CP | dec 2020                | 25295 | 138.24                         |
|  |          | 11-190-100-610- / GENERAL SUPPLIES INSTRUC |  | CP | JANUARY 2021            | 25295 | 138.24                         |
|  |          |  |  |    |                         |       | <b>\$609.95</b>                |
| Total for XEROX CORPORATION/ 3443        |          |  |  |    |                         |       |                                |
| XTEL COMMUNICATIONS/ 2813                | 21-00065 | 11-190-100-500- / OTHER PURCHASED SVC      |  | CP | 210312205-1/28/2021     | 25296 | 3,149.64                       |
|  |          |  |  |    |                         |       | <b>\$3,149.64</b>              |
| Total for XTEL COMMUNICATIONS/ 2813      |          |  |  |    |                         |       |                                |
| Y.A.L.E. SCHOOL INC./ 1979               | 21-00392 | 11-000-100-566- / TUITION-PRIVATE SCHOOL   |  | CF | 19-20 TUITION ADJ. R.P. | 25297 | 3,645.00                       |
|  |          |  |  |    |                         |       | <b>\$3,645.00</b>              |
| Total for Y.A.L.E. SCHOOL INC./ 1979     |          |  |  |    |                         |       |                                |
|  |          |  |  |    |                         |       | <b>\$370,996.23</b>            |
|  |          |  |  |    |                         |       | <b>Total for Posted Checks</b> |



# Beverly City Board of Education

## Bills And Claims Report By Vendor Name

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02/25/2021

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*Resolution that the list of claims for goods received and services rendered and certified to be correct by the Business Administrator, Run on 02/23/2021 at 02:03:49 PM be approved for payment and further that the Secretary's and Treasurer's financial reports be accepted as filed.*

| Fund Category | Sub Fund | Computer Checks | Computer Checks Non/AP | Hand Checks | Hand Checks Non/AP | Total Checks |
|---------------|----------|-----------------|------------------------|-------------|--------------------|--------------|
| 10            | 11       | \$273,316.71    |                        | \$57,822.85 |                    | \$331,139.56 |
| 20            | 20       | \$8,389.14      |                        | \$13,300.86 |                    | \$21,690.00  |
| 60            | 60       | \$18,166.67     |                        |             |                    | \$18,166.67  |
| GRAND         | TOTAL    | \$299,872.52    | \$0.00                 | \$71,123.71 | \$0.00             | \$370,996.23 |

Chairman Finance Committee

Member Finance Committee

# Payroll to Budget Transfer Report

| Account#                   | Check#       | Check Date                | Check Amount      | Check Description        |
|----------------------------|--------------|---------------------------|-------------------|--------------------------|
| 11-000-211-105- -          | 901152021    | 01/15/2021                | 1,249.73          | ATTEND SVCS- CLER SAL    |
| 11-000-213-104- -          | 901152021    | 01/15/2021                | 2,759.92          | HEALTH SVC SALARIES      |
| 11-000-213-105- -          | 901152021    | 01/15/2021                | 489.44            | HEALTH SVCS- CLER SAL    |
| 11-000-216-100- -          | 901152021    | 01/15/2021                | 3,177.00          | SPEECH TEACHER SALARY    |
| 11-000-218-105- -          | 901152021    | 01/15/2021                | 609.64            | GUID SECY/CLER SALARIES  |
| 11-000-219-104- -          | 901152021    | 01/15/2021                | 11,821.83         | CST SALARIES             |
| 11-000-219-105- -          | 901152021    | 01/15/2021                | 978.87            | CST SECY/CLER SALARIES   |
| 11-000-221-102- -          | 901152021    | 01/15/2021                | 5,098.88          | CURR/INSTR SALARIES      |
| 11-000-221-104- -          | 901152021    | 01/15/2021                | 578.83            | CURR/INSTR PROF SALARIES |
| 11-000-221-105- -          | 901152021    | 01/15/2021                | 178.14            | CURR/INSTR SECY/CLER SAL |
| 11-000-221-110- -          | 901152021    | 01/15/2021                | 420.97            | CI OTHER SALARIES        |
| 11-000-230-100- -          | 901152021    | 01/15/2021                | 4,931.29          | GEN ADMIN SPRINTEND SAL  |
| 11-000-230-104- -          | 901152021    | 01/15/2021                | 187.00            | TREASURER SALARIES       |
| 11-000-230-105- -          | 901152021    | 01/15/2021                | 933.88            | GENERAL ADMIN- CLER SAL  |
| 11-000-240-105- -          | 901152021    | 01/15/2021                | 1,112.02          | SCH ADMIN SEC/CLER SAL   |
| 11-000-251-104- -          | 901152021    | 01/15/2021                | 3,404.67          | BUSINESS ADMIN SALARIES  |
| 11-000-251-105- -          | 901152021    | 01/15/2021                | 945.50            | BUS ADMIN/SECY SALARIES  |
| 11-000-262-107- -          | 901152021    | 01/15/2021                | 693.00            | CAFETERIA AIDES          |
| 11-000-262-110- -          | 901152021    | 01/15/2021                | 3,303.02          | OPER/CUST SALARIES       |
| 11-000-262-110-OT -        | 901152021    | 01/15/2021                | 3,347.35          | OPER/CUSTODIAL OT        |
| 11-000-266-100- -          | 901152021    | 01/15/2021                | 2,578.75          | UE S SALS OF SEC G & INV |
| 11-000-270-161- -          | 901152021    | 01/15/2021                | 1,459.83          | SAL. FOR PUPIL TRANS(BET |
| 11-000-270-162- -          | 901152021    | 01/15/2021                | 959.83            | SAL. FOR PUPIL TRANS(BET |
| 11-110-100-101- -          | 901152021    | 01/15/2021                | 6,384.13          | KNDG TEACHER SALARIES    |
| 11-120-100-101- -          | 901152021    | 01/15/2021                | 28,024.86         | GR. 1-5 TEACHER SALARIES |
| 11-120-100-101-01 -        | 901152021    | 01/15/2021                | 1,185.00          | GRADES 1-5 - SUBSTITUTES |
| 11-130-100-101- -          | 901152021    | 01/15/2021                | 17,994.36         | GR. 6-8 TEACHER SALARIES |
| 11-190-100-106- -          | 901152021    | 01/15/2021                | 775.91            | OTHER SALARIES-INSTR     |
| 11-204-100-101- -          | 901152021    | 01/15/2021                | 5,582.00          | LLD TEACHER SALARIES     |
| 11-204-100-106- -          | 901152021    | 01/15/2021                | 10,312.44         | LLD PARA SALARY          |
| 11-213-100-101- -          | 901152021    | 01/15/2021                | 11,576.55         | RR TEACHER SALARIES      |
| 11-230-100-101- -          | 901152021    | 01/15/2021                | 5,909.37          | BSC SKILLS TEACHER SALAR |
| 11-240-100-101- -          | 901152021    | 01/15/2021                | 2,922.60          | BILINGUAL TEACHER SALARI |
| 20-218-100-101- -          | 901152021    | 01/15/2021                | 16,109.25         | PSEA TEACHER SAL         |
| 20-218-100-106- -          | 901152021    | 01/15/2021                | 3,134.17          | PSEA AIDES SAL           |
| 20-218-200-102- -          | 901152021    | 01/15/2021                | 1,010.30          | PSEA SUPERV SAL          |
| 20-218-200-103- -          | 901152021    | 01/15/2021                | 1,297.15          | PRE-K SALARIES OF SUPERV |
| 20-218-200-104- -          | 901152021    | 01/15/2021                | 1,282.36          | PSEA OTHER PROF SAL      |
| 20-218-200-105- -          | 901152021    | 01/15/2021                | 854.10            | PRE-K SALARIES OF SECR A |
| 20-218-200-110- -          | 901152021    | 01/15/2021                | 868.20            | OTHER SALARIES           |
| 20-231-100-101- -          | 901152021    | 01/15/2021                | 6,100.33          | TITLE I TEACHER SALARIES |
| <b>Total # of Payments</b> | <b>41.00</b> | <b>Total Check Amount</b> | <b>172,542.47</b> |                          |

# Payroll to Budget Transfer Report

| Account#                   | Check#       | Check Date                | Check Amount      | Check Description        |
|----------------------------|--------------|---------------------------|-------------------|--------------------------|
| 11-000-211-105- -          | 901302021    | 01/29/2021                | 1,249.73          | ATTEND SVCS- CLER SAL    |
| 11-000-213-104- -          | 901302021    | 01/29/2021                | 2,759.92          | HEALTH SVC SALARIES      |
| 11-000-213-105- -          | 901302021    | 01/29/2021                | 489.44            | HEALTH SVCS- CLER SAL    |
| 11-000-216-100- -          | 901302021    | 01/29/2021                | 3,177.00          | SPEECH TEACHER SALARY    |
| 11-000-218-105- -          | 901302021    | 01/29/2021                | 609.64            | GUID SECY/CLER SALARIES  |
| 11-000-219-104- -          | 901302021    | 01/29/2021                | 11,821.83         | CST SALARIES             |
| 11-000-219-105- -          | 901302021    | 01/29/2021                | 978.87            | CST SECY/CLER SALARIES   |
| 11-000-221-102- -          | 901302021    | 01/29/2021                | 5,098.88          | CURR/INSTR SALARIES      |
| 11-000-221-104- -          | 901302021    | 01/29/2021                | 578.83            | CURR/INSTR PROF SALARIES |
| 11-000-221-105- -          | 901302021    | 01/29/2021                | 178.14            | CURR/INSTR SECY/CLER SAL |
| 11-000-221-110- -          | 901302021    | 01/29/2021                | 420.97            | CI OTHER SALARIES        |
| 11-000-230-100- -          | 901302021    | 01/29/2021                | 4,931.29          | GEN ADMIN SPRINTEND SAL  |
| 11-000-230-104- -          | 901302021    | 01/29/2021                | 187.00            | TREASURER SALARIES       |
| 11-000-230-105- -          | 901302021    | 01/29/2021                | 933.88            | GENERAL ADMIN- CLER SAL  |
| 11-000-240-105- -          | 901302021    | 01/29/2021                | 1,112.02          | SCH ADMIN SEC/CLER SAL   |
| 11-000-251-104- -          | 901302021    | 01/29/2021                | 3,404.67          | BUSINESS ADMIN SALARIES  |
| 11-000-251-105- -          | 901302021    | 01/29/2021                | 945.50            | BUS ADMIN/SECY SALARIES  |
| 11-000-262-107- -          | 901302021    | 01/29/2021                | 1,265.00          | CAFETERIA AIDES          |
| 11-000-262-110- -          | 901302021    | 01/29/2021                | 2,739.05          | OPER/CUST SALARIES       |
| 11-000-262-110-OT -        | 901302021    | 01/29/2021                | 2,182.61          | OPER/CUSTODIAL OT        |
| 11-000-266-100- -          | 901302021    | 01/29/2021                | 2,578.75          | UE S SALS OF SEC G & INV |
| 11-000-270-161- -          | 901302021    | 01/29/2021                | 1,459.83          | SAL. FOR PUPIL TRANS(BET |
| 11-000-270-162- -          | 901302021    | 01/29/2021                | 959.83            | SAL. FOR PUPIL TRANS(BET |
| 11-110-100-101- -          | 901302021    | 01/29/2021                | 6,614.08          | KNDG TEACHER SALARIES    |
| 11-120-100-101- -          | 901302021    | 01/29/2021                | 29,151.61         | GR. 1-5 TEACHER SALARIES |
| 11-130-100-101- -          | 901302021    | 01/29/2021                | 18,937.16         | GR. 6-8 TEACHER SALARIES |
| 11-130-100-101-01 -        | 901302021    | 01/29/2021                | 735.00            | GRADES 6-8 - SUBSTITUTES |
| 11-190-100-106- -          | 901302021    | 01/29/2021                | 1,045.01          | OTHER SALARIES-INSTR     |
| 11-204-100-101- -          | 901302021    | 01/29/2021                | 5,582.00          | LLD TEACHER SALARIES     |
| 11-204-100-101-01 -        | 901302021    | 01/29/2021                | 506.94            | LLD-SUBSTITUTES          |
| 11-204-100-106- -          | 901302021    | 01/29/2021                | 13,609.00         | LLD PARA SALARY          |
| 11-213-100-101- -          | 901302021    | 01/29/2021                | 11,659.89         | RR TEACHER SALARIES      |
| 11-213-100-101-01 -        | 901302021    | 01/29/2021                | 190.00            | RESOURCE RM- SUBSTITUTES |
| 11-230-100-101- -          | 901302021    | 01/29/2021                | 5,909.37          | BSC SKILLS TEACHER SALAR |
| 11-240-100-101- -          | 901302021    | 01/29/2021                | 2,922.60          | BILINGUAL TEACHER SALARI |
| 20-218-100-101- -          | 901302021    | 01/29/2021                | 16,109.25         | PSEA TEACHER SAL         |
| 20-218-100-106- -          | 901302021    | 01/29/2021                | 4,180.04          | PSEA AIDES SAL           |
| 20-218-200-102- -          | 901302021    | 01/29/2021                | 1,010.30          | PSEA SUPERV SAL          |
| 20-218-200-103- -          | 901302021    | 01/29/2021                | 1,297.15          | PRE-K SALARIES OF SUPERV |
| 20-218-200-104- -          | 901302021    | 01/29/2021                | 1,282.36          | PSEA OTHER PROF SAL      |
| 20-218-200-105- -          | 901302021    | 01/29/2021                | 854.10            | PRE-K SALARIES OF SECR A |
| 20-218-200-110- -          | 901302021    | 01/29/2021                | 868.20            | OTHER SALARIES           |
| 20-231-100-101- -          | 901302021    | 01/29/2021                | 6,100.33          | TITLE I TEACHER SALARIES |
| <b>Total # of Payments</b> | <b>43.00</b> | <b>Total Check Amount</b> | <b>178,627.07</b> |                          |

SCHOOL DISTRICT  
OF  
BEVERLY CITY  
OF BURLINGTON COUNTY

Beverly City School District

Beverly, New Jersey

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2020



**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**Of the**

**Beverly City School District  
of Burlington County**

**Beverly, New Jersey**

**For the Fiscal Year Ended June 30, 2020**

**Prepared by**

**Beverly City Board of Education  
Finance Department**

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Document ID: 12345678

City of Detroit  
Department of Public Works  
Engineering Division  
1234567890

### INTRODUCTORY SECTION

The project is located in the City of Detroit, Michigan. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area.

The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area.

The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area.

The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area. The project is a new development of approximately 100,000 square feet. The project is located on the east side of the city, near the downtown area.



December 5, 2020

Honorable President and Members  
Beverly City Board of Education  
County of Burlington, New Jersey

Dear Board Members and Citizens:

The comprehensive annual financial report of the Beverly City Board of Education for the fiscal year ended June 30, 2020, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Beverly City Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, as well as the auditors report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance), and the NJOMB Circular Letter 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

1. **REPORTING ENTITY AND ITS SERVICES:** Beverly City School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The District provides a full range of educational services appropriate to grade levels Pre-K-8. The high school students attend Palmyra High School as well as other vocational program in Burlington County.

Educational services are provided for regular and special education programs for handicapped youngsters. The Beverly City School District (Pre-K through Grade 8) completed the 2020 fiscal year with an enrollment of 317 students.





The following details the changes in the Pre-K-8 student enrollment over the last ten years:

Enrollment, Pre-K-8

| <u>Fiscal Year</u> | <u>Student Enrollment Change</u> | <u>Percent</u> |
|--------------------|----------------------------------|----------------|
| 2019-20            | 317                              | 4.3%           |
| 2018-19            | 304                              | (.03%)         |
| 2017-18            | 305                              | 3.4%           |
| 2016-17            | 295                              | 1.3%           |
| 2015-16            | 291                              | (1.4%)         |
| 2014-15            | 295                              | 0.0%           |
| 2013-14            | 295                              | (4.8%)         |
| 2012-13            | 310                              | 1.6%           |
| 2011-12            | 305                              | 2.3%           |
| 2010-11            | 298                              | 25.7%          |

2. **ECONOMIC CONDITIONS AND OUTLOOK:** The Beverly City area is not experiencing much growth or expansion due to the limited space available for development. The general area surrounding the district provides most of the opportunities for employment for residents. Some new small businesses have opened in Beverly through the restoration of vacant properties. There is some speculation about re-development to the downtown area.

3. **MAJOR INITIATIVES:** The District engaged in the following initiatives during the 2019-2020 school year:

- Technology Improvements – Hardware & Software
- Curriculum Development
- Community Outreach Program
- Summer Student Services

4. **INTERNAL ACCOUNTING CONTROLS:** Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.





As part of the District's single audit described earlier, tests are made by the District auditor to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. **BUDGETARY CONTROLS:** In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year.

6. **ACCOUNTING SYSTEM AND REPORTS:** The District's accounting records reflect generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.

7. **FINANCIAL INFORMATION AT FISCAL YEAR-END:** As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. Readers should refer to the Management's Discussion and Analysis for a summary of the financial statements in relation to the prior year.

8. **DEBT ADMINISTRATION:** On January 22, 2015, \$1,031,000 of School Bonds was issued for the purpose of constructing and renovating the roof, HVAC system, boiler and windows. The balance of the outstanding debt at June 30, 2020 was \$745,000.

9. **CASH MANAGEMENT:** The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 6. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the Act.

10. **RISK MANAGEMENT:** The Board carries various forms of insurance, including but not limited to: general liability, comprehensive/collision, student accident, hazard and theft insurance on property and contents, earthquake, flood and fidelity bonds. Annual reviews of the entire program are done in order to evaluate potential insurance changes.



11. OTHER INFORMATION: Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Jump, Perry & Company, LLP, was selected by the Board to provide this service. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related Uniform Guidance and State Treasury Circular Letter 15-08. The auditor's report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditor's reports specifically related to the single audit are included in the single audit section of this report.

12. ACKNOWLEDGEMENTS: We would like to express our appreciation to the members of the Beverly City Board of Education for their continued concern in providing fiscal accountability to the taxpayers and citizens of the District, thereby contributing their full support to the development and maintenance of the District's financial operation.

Respectfully submitted,

Elizabeth Jacobbe, Ed.D.

Superintendent of  
Schools/Principal

Mr. George M. Galles

School Business  
Administrator

Brian F. Savage, Ed.D.

Staff Accountant/  
Board Secretary

Beverly City School District  
Beverly, New Jersey

Organization Chart  
(Unit Control)

Board of Education

Attorney / Auditor / Custodian of School Moneys Committees

Superintendent / Principal

Office Technology Coordinator Staff / Medical Staff / Child Study Team / Board Secretary /  
Business Administrator

Custodian

Food Service

Transportation

Teaching Staff

Physical Education / Art / Music / Spanish / Compensatory Education / Librarian / Pre K-8 Classroom  
Teachers

Pupils

Beverly City School District  
Beverly, New Jersey

Roster of Officials  
June 30, 2020

| <u>Members of the Board of Education</u> | <u>Term Expires</u> |
|--|---------------------|
| Richard Wolbert, President               | 2021                |
| Barbara Kelly, Vice President            | 2023                |
| Donato Marable                           | 2022                |
| Michael Stewart                          | 2022                |
| Dominique Turner                         | 2023                |

OTHER OFFICIALS

Elizabeth Giacobbe, Superintendent of Schools  
George M. Gahles, School Business Administrator  
Brian F. Savage, Ed.D., Staff Accountant/Board Secretary  
Pablo Canela, Treasurer of School Monies

**Beverly City School District**

**Consultants and Advisors**

**AUDIT FIRM**

Jump, Perry and Company, L.L.P.  
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12 Lexington Avenue  
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**ATTORNEY**

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**BOND COUNSEL**

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Teaneck, New Jersey 07666

**OFFICIAL DEPOSITORIES**

WSFS Bank  
500 Delaware Avenue  
Wilmington, DE 19801

STATEMENT OF FINANCIAL POSITION

James Henry and Company, L.L.C.  
Member of the Henry Group  
County of Washington  
State of Maryland

As of the Financial Statement

The following table presents a summary of the financial statements of the company as of the end of the period and the beginning of the period. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a consolidated basis and are not audited. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

FINANCIAL SECTION

The following table presents a summary of the financial statements of the company as of the end of the period and the beginning of the period. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a consolidated basis and are not audited. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

Assets

The following table presents a summary of the financial statements of the company as of the end of the period and the beginning of the period. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a consolidated basis and are not audited. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

The following table presents a summary of the financial statements of the company as of the end of the period and the beginning of the period. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a consolidated basis and are not audited. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.



INDEPENDENT AUDITOR'S REPORT

Honorable President and  
Members of the Board of Education  
Beverly City School District:  
County of Burlington  
Beverly, New Jersey

**Report of the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beverly City School District in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and in compliance with the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above, present fairly in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beverly City School District in the County of Burlington, State of New Jersey as of June 30, 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, and the schedules related to accounting and reporting for pensions and post-retirement benefits, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Beverly City School District's basic financial statements. The introductory section, combining fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, and is also not a required part of the basic financial statements.



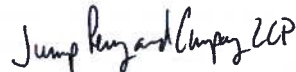
The combining fund financial statements and schedules and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and schedules and the schedule of expenditures of federal and state awards are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 05, 2020 on our consideration of the Board of Education of the Beverly City School District in the County of Burlington, State of New Jersey's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Beverly City School District in the County of Burlington, State of New Jersey's internal control over financial reporting and compliance.

Respectfully Submitted,



Jump, Perry & Company L.L.P.  
Toms River, New Jersey



Kathryn Perry, Partner  
Licensed Public School Accountant  
No. CS 20CS00226400

Toms River, New Jersey  
December 05, 2020

The financial and operating results of Group One Special Limited are presented in the financial statements and notes thereto. The financial statements are prepared in accordance with the accounting policies set out in the financial statements and notes thereto. The financial statements are prepared in accordance with the accounting policies set out in the financial statements and notes thereto.

Financial Highlights

REQUIRED SUPPLEMENTARY INFORMATION - PART I

Information regarding the financial highlights for the fiscal year ended June 30, 2020.

General information regarding the financial highlights for the fiscal year ended June 30, 2020. This section provides a detailed overview of the company's financial performance, including revenue, expenses, and net income.

Financial highlights for the fiscal year ended June 30, 2020, including revenue, expenses, and net income.

The financial highlights for the fiscal year ended June 30, 2020, are as follows: Revenue of \$123,456,000, Expenses of \$87,654,000, and Net Income of \$35,802,000.

Financial highlights for the fiscal year ended June 30, 2020, including revenue, expenses, and net income.

Financial Highlights for the Fiscal Year Ended June 30, 2020

The financial highlights for the fiscal year ended June 30, 2020, are presented in the following table. The table provides a detailed breakdown of the company's financial performance, including revenue, expenses, and net income.

The financial highlights for the fiscal year ended June 30, 2020, are as follows: Revenue of \$123,456,000, Expenses of \$87,654,000, and Net Income of \$35,802,000.

Beverly City School District  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2020

Unaudited

The discussion and analysis of Beverly City School District's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2020. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

**Financial Highlights**

Key financial highlights for June 30, 2020 are as follows:

Net position totaled \$4,398,266, which represents a 2.71 percent increase from June 30, 2019.

General revenues accounted for \$7,479,148 in revenue or 88.42 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$979,487 or 11.58 percent of total revenues of \$8,458,635.

Total assets increased by \$122,544 as current assets increased by \$172,944 and capital assets, net decreased by \$50,400.

The School Board had \$8,342,534 in expenses; only \$979,487 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily property taxes) of \$7,479,148 were adequate to provide for these programs.

Among major funds, the General Fund had \$7,169,730 in revenues and \$7,080,245 in expenditures and transfers. The General Fund's balance increased \$89,485 over June 30, 2019. The General Fund's balance is \$3,779,493.

**Using this Comprehensive Annual Financial Report (CAFR)**

The annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Beverly City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the School Board, presenting both an aggregate view of the School Board's finances and longer-term view of those finances. Fund financial statements provide the next level of detail. For government funds, these statements tell how services were financed in the short term as well as what remains for future spending. The fund financial statements also look at the School Board's most significant funds with all other non-major funds presented in total in one column. In the case of Beverly City School District, the General Fund is by far the most significant.

## **Reporting the School Board as a Whole**

### **Statement of Net Position and the Statement of Activities**

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District and are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business.

These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector businesses. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in net position. The change in net position is important because it informs the reader that, for the School District as a whole, the financial position of the School District has improved or worsened. The causes of the change may be the result of many factors, some financial and some not. Non-financial factors include, but are not limited to, the District's property tax base, current laws in New Jersey restricting revenue growth, facility conditions, and required educational programs. In the Statement of Net Position and the Statement of Activities, the School Board is divided into two kinds of activities:

**Governmental Activities** - All of the School Board's programs and services are reported here including, instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.

**Business-Type Activities** - This service is provided on a charge for goods or services basis to recover all the expense of the goods or services provided. The Food Service Funds are reported as a business activity.

## **Reporting the School Board's Most Significant Funds**

### **Fund Financial Statement**

The Analysis of the School Board's major funds begins with Exhibit B-1. Fund financial reports provide detailed information about the School Board's major funds. The School Board's major governmental funds are the General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund.

### **Governmental Funds**

The School Board's activities are reported in governmental funds, which focus on how money flows into and out of the funds and balances left at year-end available for spending in the future years. These funds are reported using a modified accrual accounting method which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

### **Enterprise Fund**

The Enterprise Fund uses the same basis of accounting as business-type activities.

## The School Board as a Whole

The Statement of Net Position provides the financial perspective of the School Board as a whole.

Table 1 provides a summary comparison of the School Board's net position for June 30, 2020 and 2019.

Table 1

Net Position as of June 30, 2020 and June 30, 2019

|  | June 30, 2020              |                             |                     | June 30, 2019              |                             |                     |
|--|----------------------------|-----------------------------|---------------------|----------------------------|-----------------------------|---------------------|
|  | Governmental<br>Activities | Business-type<br>Activities | Total               | Governmental<br>Activities | Business-type<br>Activities | Total               |
| <b>Assets:</b>                           |                            |                             |                     |                            |                             |                     |
| Current and other assets                 | \$ 3,588,232               | \$ 126,282                  | \$ 3,714,514        | \$ 3,456,139               | \$ 85,431                   | \$ 3,541,570        |
| Capital assets, net                      | 2,773,368                  | 2,887                       | 2,776,255           | 2,822,683                  | 3,972                       | 2,826,655           |
| <b>Total assets</b>                      | <b>6,361,600</b>           | <b>129,169</b>              | <b>6,490,769</b>    | <b>6,278,822</b>           | <b>89,403</b>               | <b>6,368,225</b>    |
| <b>Deferred outflow of<br/>resources</b> | <b>238,170</b>             | <b>-</b>                    | <b>238,170</b>      | <b>294,981</b>             | <b>-</b>                    | <b>294,981</b>      |
| <b>Liabilities:</b>                      |                            |                             |                     |                            |                             |                     |
| Current liabilities                      | 59,584                     | 20,874                      | 80,458              | 16,976                     | 20,000                      | 36,976              |
| Long-term liabilities<br>outstanding     | 1,862,195                  | -                           | 1,862,195           | 1,954,060                  | -                           | 1,954,060           |
| <b>Total liabilities</b>                 | <b>1,921,779</b>           | <b>20,874</b>               | <b>1,942,653</b>    | <b>1,971,036</b>           | <b>20,000</b>               | <b>1,991,036</b>    |
| <b>Deferred inflow of<br/>resources</b>  | <b>388,020</b>             | <b>-</b>                    | <b>388,020</b>      | <b>390,005</b>             | <b>-</b>                    | <b>390,005</b>      |
| <b>Net position:</b>                     |                            |                             |                     |                            |                             |                     |
| Net investment in capital<br>assets      | 1,794,499                  | 2,887                       | 1,797,386           | 1,783,814                  | 3,972                       | 1,787,786           |
| Restricted                               | 3,744,167                  | -                           | 3,744,167           | 3,665,834                  | -                           | 3,665,834           |
| Unrestricted                             | (1,248,695)                | 105,408                     | (1,143,287)         | (1,236,886)                | 65,431                      | (1,171,455)         |
| <b>Total Net Position</b>                | <b>\$ 4,289,971</b>        | <b>\$ 108,295</b>           | <b>\$ 4,398,266</b> | <b>\$ 4,212,762</b>        | <b>\$ 69,403</b>            | <b>\$ 4,282,165</b> |

The unrestricted net position is a negative balance due to the unfunded liabilities for compensated absences and PERS pension. The District expects to be able to fund these liabilities as they come due yearly.

The School Board's combined net position was \$4,398,266 on June 30, 2020. This is a change of 2.71% from the previous year.

Table 2 provides a comparison analysis of School Board's changes in net position from fiscal years June 30, 2020 and 2019.

Table 2

Changes in Net Position

|  | June 30, 2020           |                          |                     | June 30, 2019           |                          |                     |
|--|-------------------------|--------------------------|---------------------|-------------------------|--------------------------|---------------------|
|  | Governmental Activities | Business-type Activities | Total               | Governmental Activities | Business-type Activities | Total               |
| <b>Revenues</b>                                |                         |                          |                     |                         |                          |                     |
| <b>Program revenues:</b>                       |                         |                          |                     |                         |                          |                     |
| Charges for services                           | \$ -                    | \$ 15,423                | \$ 15,423           | \$ -                    | \$ 15,274                | \$ 15,274           |
| Operating and capital grants and contributions | 771,422                 | 192,642                  | 964,064             | 793,150                 | 195,630                  | 988,780             |
| <b>General revenues:</b>                       |                         |                          |                     |                         |                          |                     |
| Property taxes                                 | 3,035,626               | -                        | 3,035,626           | 2,956,274               | -                        | 2,956,274           |
| Federal and state aid                          | 4,326,312               | -                        | 4,326,312           | 3,966,208               | -                        | 3,966,208           |
| Investment earnings                            | 49,666                  | -                        | 49,666              | 4,052                   | -                        | 4,052               |
| Miscellaneous                                  | 67,544                  | -                        | 67,544              | 183,181                 | -                        | 183,181             |
| <b>Total revenues</b>                          | <b>8,250,570</b>        | <b>208,065</b>           | <b>8,458,635</b>    | <b>7,902,865</b>        | <b>210,904</b>           | <b>8,113,769</b>    |
| <b>Expenses</b>                                |                         |                          |                     |                         |                          |                     |
| Instructional services                         | 2,751,612               | -                        | 2,751,612           | 2,524,590               | -                        | 2,524,590           |
| Support services                               | 5,401,055               | 169,173                  | 5,570,228           | 5,203,834               | 211,330                  | 5,415,164           |
| Interest on long-term liabilities              | 20,694                  | -                        | 20,694              | 21,894                  | -                        | 21,894              |
| <b>Total expenses</b>                          | <b>8,173,361</b>        | <b>169,173</b>           | <b>8,342,534</b>    | <b>7,750,318</b>        | <b>211,330</b>           | <b>7,961,648</b>    |
| <b>Change in net position</b>                  | <b>77,209</b>           | <b>38,892</b>            | <b>116,101</b>      | <b>152,547</b>          | <b>(426)</b>             | <b>152,121</b>      |
| <b>Net position - beginning</b>                | <b>4,212,762</b>        | <b>69,403</b>            | <b>4,282,165</b>    | <b>4,060,215</b>        | <b>69,829</b>            | <b>4,130,044</b>    |
| <b>Net position (deficit) - ending</b>         | <b>\$ 4,289,971</b>     | <b>\$ 108,295</b>        | <b>\$ 4,398,266</b> | <b>\$ 4,212,762</b>     | <b>\$ 69,403</b>         | <b>\$ 4,282,165</b> |

The tax levy increase was due in general to cover increased costs in salaries and benefits, utilities and the debt service. The Federal and State aid-restricted increased due to the increase in grants available.

Regular instructional costs increased due to contractual increases in salary and benefits as well as program maintenance and enhancements.

Other support services increased primarily due to the additional other purchased professional services from the Special Revenue Fund.



## Expenses for Fiscal Year June 30, 2020

### Business-Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and royalties.

Total Enterprise Fund revenues exceeded expenses by \$38,892.

Charges for services represent \$15,423 of revenue. This represents the amount paid by patrons for daily food service and catering.

Federal and state reimbursements for meals, including interest, payments for free and reduced lunches and donated commodities was \$192,642.

### Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total costs of services and the net cost of services. The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3

#### Governmental Activities

|   | <u>2020</u>                   |                             | <u>2019</u>                   |                             |
|---|-------------------------------|-----------------------------|-------------------------------|-----------------------------|
|   | <u>Total Cost of Services</u> | <u>Net Cost of Services</u> | <u>Total Cost of Services</u> | <u>Net Cost of Services</u> |
| Instruction   | \$ 2,751,612                  | \$ 2,751,612                | \$ 2,524,590                  | \$ 2,524,590                |
| Support Services:   |                               |                             |                               |                             |
| Pupils and Instructional Staff  | 3,729,672                     | 2,958,250                   | 3,280,884                     | 2,487,734                   |
| General Administration,<br>School Administration,<br>Business Operation<br>and Maintenance<br>of Facilities | 1,367,986                     | 1,367,986                   | 1,646,077                     | 1,646,077                   |
| Pupil Transportation  | 303,397                       | 303,397                     | 276,873                       | 276,873                     |
| Interest and Fiscal Charges   | <u>20,694</u>                 | <u>20,694</u>               | <u>21,894</u>                 | <u>21,894</u>               |
| Total Expenses  | <u>\$ 8,173,361</u>           | <u>\$ 7,401,939</u>         | <u>\$ 7,750,318</u>           | <u>\$ 6,957,168</u>         |

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

**Governmental Activities (cont'd)**

Extracurricular activities includes expenses related to student activities provided by the District which are designed to provide opportunities for students to participate in school and public events for the purpose of motivation, enjoyment, skill improvement, school spirit and leadership. Approximately 90% of the student population participates in extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, to school curricular and athletic activities and field trips as provided by state law.

Interest and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the District.

**The School Board's Funds**

The School Board uses funds to control and manage money for particular purposes. The Fund's basic financial statements allow the School Board to demonstrate its stewardship over and accountability for resources received from the Township of Beverly, State of New Jersey and other entities. These statements also allow the reader to obtain more insight into the financial workings of the School Board, and assess further the School Board's overall financial health.

As the School Board completed the fiscal year ended June 30, 2020, it reported a combined fund balance of \$3,545,624, which is an increase of \$89,485. The Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds, Exhibit B-2, presents the reader with a detailed explanation of the increase in fund balance for the fiscal year.

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2020.

| <u>Revenue</u>  | <u>2020<br/>Amount</u> | <u>Percent of Total</u> | <u>Increase/<br/>(Decrease)<br/>from<br/>2019</u> | <u>Percent of<br/>Increase/<br/>(Decrease)</u> |
|-----------------|------------------------|-------------------------|---|--|
| Local Sources   | \$ 3,152,836           | 38.21 %                 | \$ 9,329  | 0.30 %   |
| State Sources   | 4,740,416              | 57.46                   | 379,832   | 8.71   |
| Federal Sources | <u>357,318</u>         | <u>4.33</u>             | <u>(41,456)</u>                                   | <u>(10.40)</u>                                 |
| Total           | <u>\$ 8,250,570</u>    | <u>100.00 %</u>         | <u>\$ 347,705</u>                                 | <u>4.40 %</u>                                  |



The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2020.

| <u>Expenditures</u>        | <u>2020<br/>Amount</u> | <u>Percent of Total</u> | <u>Increase/<br/>(Decrease)<br/>from<br/>2019</u> | <u>Percent of<br/>Increase/<br/>(Decrease)</u> |
|----------------------------|------------------------|-------------------------|---|--|
| Current Expenditures:      |                        |                         |   |  |
| Instruction                | \$ 2,751,612           | 33.71 %                 | \$ 227,022  | 8.99 %   |
| Undistributed Expenditures | 5,322,529              | 65.22                   | 253,597   | 5.00   |
| Capital Outlay             | 6,250                  | 0.08                    | (78,878)  | (92.66)  |
| Debt Service:              |                        |                         |   |  |
| Principal                  | 60,000                 | 0.74                    | -   | -  |
| Interest                   | <u>20,694</u>          | <u>0.25</u>             | <u>(1,200)</u>                                    | <u>(5.48)</u>                                  |
| Total                      | <u>\$ 8,161,085</u>    | <u>100.00 %</u>         | <u>\$ 400,541</u>                                 | <u>5.16 %</u>                                  |

### General Fund Budgeting Highlights

The School Board's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the School Board revises its budget as it attempts to take into consideration unexpected changes in revenue and expenditures.

A schedule showing the School Board's original and final budget compared with actual operating results is provided in Section C of the CAFR, entitled Budgetary Comparison Schedules. The School Board generally did better than had been budgeted in its General Fund since it practices conservative budgetary practices in which revenues are forecasted very conservatively and expenditures are budgeted with worst-case scenarios in mind.

The General Fund finished the fiscal year approximately \$733,331 better than had been budgeted in terms of expenditures. Revenue-wise, the General Fund fared about \$131,657 better than expected. Both these amounts have been adjusted for the non-budgeted amounts reflected in the comparison schedule for reimbursed TPAF social security contributions and on-behalf TPAF post-retirement medical contributions.

The General Fund has restricted a portion of its Fund Balance. The restricted Fund Balance items are as follows:

|   |                |
|---|----------------|
| Excess Surplus - Designated for Subsequent Year |                |
| Expenditures                                    | \$ 422,977     |
| Capital Reserve                                 | 2,474,545      |
| Maintenance Reserve                             | 303,923        |
| Tuition Reserve                                 | 331,000        |
| Excess Surplus - Current Year                   | <u>211,722</u> |
| Total Restricted Fund Balance                   | \$ 3,744,167   |

These restricted reserves are regulated as to their use by the State of New Jersey. Therefore, the Board places funds in the reserves in combination with the future financial needs of the District.

The expenditures were less due to cost containment by the Board even after the salary and benefit increases. General supplies were purchased at better prices than expected due to the school board joining other schools in cooperative bidding. The district also joined a co-op for energy consumption, which was done after the budget was struck. Through efforts made in finding jointures with other local districts, and increasing students on district owned vehicles the district transportation costs were lowered for special needs students.

The excesses will be carried forward into the beginning fund balance from the 2019-2020 fiscal year and will be used to reduce the local tax levy for the 2021-2022 fiscal year.

### Capital Assets and Debt Administration

*Capital Assets.* At the end of the fiscal year June 30, 2020, the School Board had \$2,776,255 invested in land, buildings, and machinery and equipment.

Table 4

Capital Assets (Net of Depreciation) at June 30, 2020 and June 30, 2019

|                           | Governmental Activities |                     | Business-type Activities |                 | Total               |                     |
|---------------------------|-------------------------|---------------------|--------------------------|-----------------|---------------------|---------------------|
|                           | 2020                    | 2019                | 2020                     | 2019            | 2020                | 2019                |
| Land                      | \$ -                    | \$ -                | \$ -                     | \$ -            | \$ -                | \$ -                |
| Construction in Progress  | -                       | -                   | -                        | -               | -                   | -                   |
| Building and Improvements | 2,646,590               | 2,722,200           | -                        | -               | 2,646,590           | 2,722,200           |
| Machinery and Equipment   | 126,778                 | 100,483             | 2,887                    | 3,972           | 129,665             | 104,455             |
| <b>Total</b>              | <b>\$ 2,773,368</b>     | <b>\$ 2,822,683</b> | <b>\$ 2,887</b>          | <b>\$ 3,972</b> | <b>\$ 2,776,255</b> | <b>\$ 2,826,655</b> |

During the current fiscal year, \$48,698 of capital assets were capitalized as additions. Increases in capital assets were offset by depreciation expense for the year.

*Debt Administration.* The District's long-term liabilities are as follows for the governmental and business-type activities:

|                                    | June 30, 2020       | June 30, 2019       |
|------------------------------------|---------------------|---------------------|
| Bonds Payable (net)                | \$ 745,000          | \$ 805,000          |
| Pension Liability-PERS             | 965,198             | 1,009,004           |
| Compensated Absences payable       | 151,997             | 140,056             |
| <b>Total long-term liabilities</b> | <b>\$ 1,862,195</b> | <b>\$ 1,954,060</b> |

For more detailed information, please refer to the Capital Assets and Long-term debt notes in the basic financial statements.

## **Economic Factors and Next Year's Budget**

For the 2019-2020 school year, the School Board was able to sustain its budget through the local tax levy, state education aid and local revenue sources. Approximately 61.79% of the School Board's revenue is from federal, state and local aid (restricted and not restricted), while 38.21% of total revenue is from local sources.

The \$(1,248,695) in unrestricted net position for all governmental activities represents the accumulated results of all past years' operations. It means that if the School Board had to pay off all bills today, including all of the School Board's non-capital liabilities (compensated absences, etc.), the School Board would have that much in value.

The 2019-2020 budget was adopted in March 2019 based in part on the state education aid the School Board anticipated receiving. Due to the economic condition in the State of New Jersey funding from the State for the current year remained below the previous year. Any future increases based on the enrollment formula, originally formulated to allocate state education aid amongst school boards, will be minimal. Future decreases in local revenue and state education aid will place additional burden on the City of Beverly for increased aid.

The School Board anticipates a slight increase in enrollment for the 2020-2021 fiscal year. If the School Board were to experience a significant increase in enrollment with no appreciable increase in state aid for future budgets, the School Board will be faced with the following alternatives: (a) reduce programs and services, (b) increase local tax levy or (c) seek alternative sources of funding.

## **Contacting the School Board's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or need additional information, you may contact the School Business Administrator/Board Secretary at Beverly City School District, 601 Bentley Avenue, Beverly, NJ, 08010.

REPUBLIC CITY BOND FUND  
 Statement of Financial Position  
 June 30, 2010

| Assets  | Liabilities   | Net Position       |
|---|---|--------------------|
| Cash and cash equivalents<br>Investments - Cash<br>Investments - Bonds<br>Investments - Other<br>Investments - Real Estate<br>Investments - Other<br>Total Assets | Accounts Payable<br>Accrued Expenses<br>Accrued Interest<br>Deferred Compensation<br>Deferred Pensions<br>Deferred Taxes<br>Total Liabilities | Total Net Position |
| 1,000,000<br>200,000<br>1,500,000<br>500,000<br>100,000<br>100,000<br>3,400,000   | 100,000<br>50,000<br>100,000<br>100,000<br>100,000<br>100,000<br>550,000  | 2,850,000          |

BASIC FINANCIAL STATEMENTS

**BEVERLY CITY SCHOOL DISTRICT**  
**Statement of Net Position**  
**June 30, 2020**

|                                       | <u>Governmental<br/>Activities</u> | <u>Business-type<br/>Activities</u> | <u>Total</u>        |
|---------------------------------------|------------------------------------|-------------------------------------|---------------------|
| <b>ASSETS</b>                         |                                    |                                     |                     |
| Cash and cash equivalents             | \$ 2,996,164                       | \$ 106,354                          | \$ 3,102,518        |
| Receivables - state                   | 66,456                             | 101                                 | 66,557              |
| Receivables - federal                 | 229,195                            | 10,459                              | 239,654             |
| Receivables - other                   | 250,583                            | -                                   | 250,583             |
| Interfund receivable                  | 45,834                             | -                                   | 45,834              |
| Inventories                           | -                                  | 9,368                               | 9,368               |
| Capital assets, depreciable, net      | <u>2,773,368</u>                   | <u>2,887</u>                        | <u>2,776,255</u>    |
| Total assets                          | <u>6,361,600</u>                   | <u>129,169</u>                      | <u>6,490,769</u>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b> |                                    |                                     |                     |
| Deferred outflows - PERS              | <u>238,170</u>                     | -                                   | <u>238,170</u>      |
|                                       | <u>238,170</u>                     | -                                   | <u>238,170</u>      |
| <b>LIABILITIES</b>                    |                                    |                                     |                     |
| Interfund payable                     | -                                  | 20,000                              | 20,000              |
| Other liabilities                     | 16,976                             | 874                                 | 17,850              |
| Unearned revenue                      | 42,608                             | -                                   | 42,608              |
| Noncurrent liabilities:               |                                    |                                     |                     |
| Due within one year                   | 65,000                             | -                                   | 65,000              |
| Due beyond one year                   | <u>1,797,195</u>                   | -                                   | <u>1,797,195</u>    |
| Total liabilities                     | <u>1,921,779</u>                   | <u>20,874</u>                       | <u>1,942,653</u>    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                                    |                                     |                     |
| Deferred inflows - PERS               | <u>388,020</u>                     | -                                   | <u>388,020</u>      |
|                                       | <u>388,020</u>                     | -                                   | <u>388,020</u>      |
| <b>NET POSITION</b>                   |                                    |                                     |                     |
| Net investment in capital assets      | 1,794,499                          | 2,887                               | 1,797,386           |
| Restricted for:                       |                                    |                                     |                     |
| Capital projects                      | 2,474,545                          | -                                   | 2,474,545           |
| Debt service                          | -                                  | -                                   | -                   |
| Other purposes                        | 1,269,622                          | -                                   | 1,269,622           |
| Unrestricted                          | <u>(1,248,695)</u>                 | <u>105,408</u>                      | <u>(1,143,287)</u>  |
| Total net position                    | <u>\$ 4,289,971</u>                | <u>\$ 108,295</u>                   | <u>\$ 4,398,266</u> |

BEVERLY CITY SCHOOL DISTRICT  
Statement of Activities  
For the Year Ended June 30, 2020

| Functions/Programs                        | Expenses            | Program Revenues     |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |                          |                       |
|---|---------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------------|
|   |                     | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                           | Business-type Activities | Total                 |
| <b>Governmental activities:</b>           |                     |                      |                                    |                                  |   |                          |                       |
| Current:                                  |                     |                      |                                    |                                  |   |                          |                       |
| Regular instruction                       | \$ 1,923,825        | \$ -                 | \$ -                               | \$ -                             | (1,923,825)                                       | \$ -                     | (1,923,825)           |
| Special education instruction             | 635,342             | -                    | -                                  | -                                | (635,342)   | -                        | (635,342)             |
| Other special instruction                 | 192,445             | -                    | -                                  | -                                | (192,445)   | -                        | (192,445)             |
| Support services and undistributed costs: |                     |                      |                                    |                                  |   |                          |                       |
| Instruction                               | 1,769,751           | -                    | -                                  | -                                | (1,769,751)                                       | -                        | (1,769,751)           |
| Attendance and social work                | 31,890              | -                    | -                                  | -                                | (31,890)  | -                        | (31,890)              |
| Health services                           | 127,366             | -                    | -                                  | -                                | (127,366)   | -                        | (127,366)             |
| Other support services                    | 1,017,121           | -                    | -                                  | -                                | (1,017,121)                                       | -                        | (1,017,121)           |
| Educational media services                | 5,043               | -                    | -                                  | -                                | (5,043)   | -                        | (5,043)               |
| Instruction staff training                | 7,079               | -                    | -                                  | -                                | (7,079)   | -                        | (7,079)               |
| General administrative services           | 210,487             | -                    | -                                  | -                                | (210,487)   | -                        | (210,487)             |
| School administrative services            | 29,938              | -                    | -                                  | -                                | (29,938)  | -                        | (29,938)              |
| Central services                          | 131,239             | -                    | -                                  | -                                | (131,239)   | -                        | (131,239)             |
| Admin. information technology             | 21,110              | -                    | -                                  | -                                | (21,110)  | -                        | (21,110)              |
| Allowed maintenance for school facilities | 49,757              | -                    | -                                  | -                                | (49,757)  | -                        | (49,757)              |
| Other operation & maintenance of plant    | 489,166             | -                    | -                                  | -                                | (489,166)   | -                        | (489,166)             |
| Student transportation services           | 303,397             | -                    | -                                  | -                                | (303,397)   | -                        | (303,397)             |
| Unallocated employee benefits             | 436,289             | -                    | -                                  | -                                | (436,289)   | -                        | (436,289)             |
| Non-budgeted expenditures                 | 771,422             | -                    | -                                  | -                                | -   | -                        | -                     |
| Interest expense                          | 20,694              | -                    | -                                  | -                                | (20,694)  | -                        | (20,694)              |
| <b>Total governmental activities</b>      | <b>8,173,361</b>    | -                    | -                                  | -                                | <b>(7,401,939)</b>                                | -                        | <b>(7,401,939)</b>    |
| <b>Business-type activities:</b>          |                     |                      |                                    |                                  |   |                          |                       |
| Enterprise fund                           | 169,173             | 15,423               | 192,642                            | -                                | -   | 38,892                   | 38,892                |
| <b>Total business-type activities</b>     | <b>169,173</b>      | <b>15,423</b>        | <b>192,642</b>                     | -                                | -   | <b>38,892</b>            | <b>38,892</b>         |
| <b>Total primary government</b>           | <b>\$ 8,342,534</b> | <b>\$ 15,423</b>     | <b>\$ 964,064</b>                  | <b>\$ -</b>                      | <b>\$ (7,401,939)</b>                             | <b>\$ 38,892</b>         | <b>\$ (7,363,047)</b> |

General revenues:

- Taxes:
  - Property taxes levied for general purpose
  - Taxes levied for debt service
- Federal and state aid not restricted
- Federal aid restricted
- Miscellaneous income
- Investment earnings

|                               |    |                     |    |   |                   |                     |
|-------------------------------|----|---------------------|----|---|-------------------|---------------------|
|                               | \$ | 2,954,932           | \$ | - | \$                | 2,954,932           |
|                               |    | 80,694              |    |   |                   | 80,694              |
|                               |    | 4,012,006           |    |   |                   | 4,012,006           |
|                               |    | 314,306             |    |   |                   | 314,306             |
|                               |    | 67,544              |    |   |                   | 67,544              |
|                               |    | 49,666              |    |   |                   | 49,666              |
| <b>Total general revenues</b> |    | <b>7,479,148</b>    |    |   |                   | <b>7,479,148</b>    |
| <b>Change in net position</b> |    | <b>77,209</b>       |    |   | <b>38,892</b>     | <b>116,101</b>      |
| <b>Net position—beginning</b> |    | <b>4,212,762</b>    |    |   | <b>69,403</b>     | <b>4,282,165</b>    |
| <b>Net position—ending</b>    |    | <b>\$ 4,289,971</b> |    |   | <b>\$ 108,295</b> | <b>\$ 4,398,266</b> |

**BEVERLY CITY SCHOOL DISTRICT  
Balance Sheet  
Governmental Funds  
June 30, 2020**

|   | <u>General<br/>Fund</u> | <u>Special<br/>Revenue<br/>Fund</u> | <u>Capital<br/>Projects<br/>Fund</u> | <u>Debt<br/>Service<br/>Fund</u> | <u>Total<br/>Governmental<br/>Funds</u> |
|---|-------------------------|-------------------------------------|--------------------------------------|----------------------------------|---|
| <b>ASSETS</b>   |                         |                                     |                                      |                                  |   |
| Cash and cash equivalents   | \$ 3,231,376            | \$ (186,587)                        | \$ (48,625)                          | \$ -                             | \$ 2,996,164                            |
| Interfund receivable  | 231,078                 | -                                   | -                                    | -                                | 231,078                                 |
| Receivables from federal  | -                       | 229,195                             | -                                    | -                                | 229,195                                 |
| Receivables from State  | 66,456                  | -                                   | -                                    | -                                | 66,456                                  |
| Other receivables   | 250,583                 | -                                   | -                                    | -                                | 250,583                                 |
| <b>Total assets</b>   | <u>3,779,493</u>        | <u>42,608</u>                       | <u>(48,625)</u>                      | <u>-</u>                         | <u>3,773,476</u>                        |
| <b>LIABILITIES AND FUND BALANCES</b>  |                         |                                     |                                      |                                  |   |
| Liabilities:  |                         |                                     |                                      |                                  |   |
| Accounts payable  | -                       | -                                   | -                                    | -                                | -                                       |
| Cash deficit  | -                       | -                                   | -                                    | -                                | -                                       |
| Unearned revenue  | -                       | -                                   | -                                    | -                                | -                                       |
| Interfund payable   | -                       | -                                   | 185,244                              | -                                | 185,244                                 |
| Payable to federal government   | -                       | -                                   | -                                    | -                                | -                                       |
| Payable to state government   | -                       | -                                   | -                                    | -                                | -                                       |
| Unearned revenue  | -                       | 42,608                              | -                                    | -                                | 42,608                                  |
| <b>Total liabilities</b>  | <u>-</u>                | <u>42,608</u>                       | <u>185,244</u>                       | <u>-</u>                         | <u>227,852</u>                          |
| Fund Balances:  |                         |                                     |                                      |                                  |   |
| Restricted for:   |                         |                                     |                                      |                                  |   |
| Excess surplus - current year   | 211,722                 | -                                   | -                                    | -                                | 211,722                                 |
| Excess surplus - prior year- designated for<br>Subsequent year's expenditures | 422,977                 | -                                   | -                                    | -                                | 422,977                                 |
| Capital reserve account   | 2,474,545               | -                                   | -                                    | -                                | 2,474,545                               |
| Maintenance reserve account   | 303,923                 | -                                   | -                                    | -                                | 303,923                                 |
| Tuition reserve account   | 331,000                 | -                                   | -                                    | -                                | 331,000                                 |
| Debt service fund   | -                       | -                                   | -                                    | -                                | -                                       |
| Capital projects fund   | -                       | -                                   | (233,869)                            | -                                | (233,869)                               |
| Assigned to:  |                         |                                     |                                      |                                  |   |
| Other purposes  | -                       | -                                   | -                                    | -                                | -                                       |
| Designated by the BOE for subsequent<br>year's expenditures                   | 121,137                 | -                                   | -                                    | -                                | 121,137                                 |
| Unassigned:   |                         |                                     |                                      |                                  |   |
| General fund  | (85,811)                | -                                   | -                                    | -                                | (85,811)                                |
| <b>Total fund balances</b>  | <u>3,779,493</u>        | <u>-</u>                            | <u>(233,869)</u>                     | <u>-</u>                         | <u>3,545,624</u>                        |
| <b>Total liabilities and fund balances</b>                                    | <u>\$ 3,779,493</u>     | <u>\$ 42,608</u>                    | <u>\$ (48,625)</u>                   | <u>\$ -</u>                      |   |

Amounts reported for *governmental activities* in the statement of net position(A-1) are different because:

|  |                     |
|--|---------------------|
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$4,331,690 and the accumulated depreciation is \$1,558,322. | 2,773,368           |
| Deferred outflows related to the PERS pension plan   | 238,170             |
| Deferred inflows related to the PERS pension plan  | (388,020)           |
| Bond premium received upon issuance of debt.   | (9,678)             |
| Accrued interest for the interest due this year but not paid until next year.  | (7,298)             |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds   | <u>(1,862,195)</u>  |
| <b>Net position of governmental activities</b>   | <u>\$ 4,289,971</u> |



**BEVERLY CITY SCHOOL DISTRICT**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2020**

|  | General<br>Fund | Special<br>Revenue<br>Fund | Capital<br>Projects<br>Fund | Debt<br>Service<br>Fund | Total<br>Governmental<br>Funds |
|--|-----------------|----------------------------|-----------------------------|-------------------------|--------------------------------|
| <b>REVENUES</b>                              |                 |                            |                             |                         |                                |
| Local sources:                               |                 |                            |                             |                         |                                |
| Local tax levy                               | \$ 2,954,932    | \$ -                       | \$ -                        | \$ 80,694               | \$ 3,035,626                   |
| Tuition charges                              | -               | -                          | -                           | -                       | -                              |
| Interest on investments                      | 18,430          | -                          | -                           | -                       | 18,430                         |
| Interest earned on capital reserve funds     | 27,313          | -                          | -                           | -                       | 27,313                         |
| Interest earned on maintenance reserve funds | 3,923           | -                          | -                           | -                       | 3,923                          |
| Miscellaneous                                | 67,544          | -                          | -                           | -                       | 67,544                         |
| Total - local sources                        | 3,072,142       | -                          | -                           | 80,694                  | 3,152,836                      |
| State sources                                | 4,054,576       | 685,840                    | -                           | -                       | 4,740,416                      |
| Federal sources                              | 43,012          | 314,306                    | -                           | -                       | 357,318                        |
| Total revenues                               | 7,169,730       | 1,000,146                  | -                           | 80,694                  | 8,250,570                      |
| <b>EXPENDITURES</b>                          |                 |                            |                             |                         |                                |
| Current:                                     |                 |                            |                             |                         |                                |
| Regular instruction                          | 1,320,902       | 602,923                    | -                           | -                       | 1,923,825                      |
| Special education instruction                | 635,342         | -                          | -                           | -                       | 635,342                        |
| Other special instruction                    | 178,114         | -                          | -                           | -                       | 178,114                        |
| School sponsored/other instructional         | 14,331          | -                          | -                           | -                       | 14,331                         |
| Undistributed - current:                     |                 |                            |                             |                         |                                |
| Instruction                                  | 1,769,751       | -                          | -                           | -                       | 1,769,751                      |
| Attendance and social work services          | 31,890          | -                          | -                           | -                       | 31,890                         |
| Health services                              | 127,366         | -                          | -                           | -                       | 127,366                        |
| Other support services                       | 619,898         | 397,223                    | -                           | -                       | 1,017,121                      |
| Educational media services                   | 5,043           | -                          | -                           | -                       | 5,043                          |
| Instruction staff training                   | 7,079           | -                          | -                           | -                       | 7,079                          |
| General administrative services              | 210,487         | -                          | -                           | -                       | 210,487                        |
| School administrative services               | 29,938          | -                          | -                           | -                       | 29,938                         |
| Central services                             | 131,239         | -                          | -                           | -                       | 131,239                        |
| Admin. info. technology                      | 21,110          | -                          | -                           | -                       | 21,110                         |
| Allowed maintenance for school facilities    | 49,757          | -                          | -                           | -                       | 49,757                         |
| Other operation & maintenance of plant       | 433,601         | -                          | -                           | -                       | 433,601                        |
| Student transportation services              | 303,397         | -                          | -                           | -                       | 303,397                        |
| Unallocated employee benefits                | 413,328         | -                          | -                           | -                       | 413,328                        |
| Non-budgeted expenditures                    | 771,422         | -                          | -                           | -                       | 771,422                        |
| Debt service:                                |                 |                            |                             |                         |                                |
| Principal                                    | -               | -                          | -                           | 60,000                  | 60,000                         |
| Interest and other charges                   | -               | -                          | -                           | 20,694                  | 20,694                         |
| Capital outlay                               | 6,250           | -                          | -                           | -                       | 6,250                          |
| Total expenditures                           | 7,080,245       | 1,000,146                  | -                           | 80,694                  | 8,161,085                      |
| Net change in fund balances                  | 89,485          | -                          | -                           | -                       | 89,485                         |
| Fund balance—July 1                          | 3,690,008       | -                          | (233,869)                   | -                       | 3,456,139                      |
| Fund balance—June 30                         | \$ 3,779,493    | \$ -                       | \$ (233,869)                | \$ -                    | \$ 3,545,624                   |



**BEVERLY CITY SCHOOL DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended June 30, 2020**

|   |                      |               |  |                         |
|---|----------------------|---------------|--|-------------------------|
| <b>Total net change in fund balances - governmental funds (from B-2)</b>  |                      |               |  | <b>\$ 89,485</b>        |
| Amounts reported for governmental activities in the statement of activities (A-2) are different because:  |                      |               |  |                         |
| Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.  | Depreciation expense | (98,013)      |  |                         |
|   | Capital outlays      | <u>48,698</u> |  | (49,315)                |
| In the Statement of Activities, the PERS pension expense is the amount paid plus net change in the Deferred Outflows, Deferred Inflows and pension liability as reported by the State of New Jersey   |                      |               |  | (11,020)                |
| Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.   |                      |               |  | 60,000                  |
| In the statement of activities, certain operating expenses, e.g., compensated absences (sick leave) and special termination benefits (early retirement incentive) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used, essentially, the amounts actually paid. This year, sick leave was decreased. |                      |               |  | <u>(11,941)</u>         |
| <b>Change in net position of governmental activities</b>  |                      |               |  | <b>\$ <u>77,209</u></b> |

**BEVERLY CITY SCHOOL DISTRICT**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2020**

|                                    | Food<br>Service | Total      |
|------------------------------------|-----------------|------------|
| <b>ASSETS</b>                      |                 |            |
| Current assets:                    |                 |            |
| Cash and cash equivalents          | \$ 106,354      | \$ 106,354 |
| Investments                        | -               | -          |
| Interfund receivable               | -               | -          |
| Receivable from state              | 101             | 101        |
| Receivable from federal            | 10,459          | 10,459     |
| Inventories                        | 9,368           | 9,368      |
| Total current assets               | 126,282         | 126,282    |
| Noncurrent assets:                 |                 |            |
| Furniture, machinery and equipment | 68,945          | 68,945     |
| Less accumulated depreciation      | (66,058)        | (66,058)   |
| Total noncurrent assets            | 2,887           | 2,887      |
| Total assets                       | 129,169         | 129,169    |
| <b>LIABILITIES</b>                 |                 |            |
| Current liabilities:               |                 |            |
| Deferred revenue                   | 874             | 874        |
| Interfund payable                  | 20,000          | 20,000     |
| Compensated absences               | -               | -          |
| Total current liabilities          | 20,874          | 20,874     |
| <b>NET POSITION</b>                |                 |            |
| Investment in capital assets       | 2,887           | 2,887      |
| Unrestricted                       | 105,408         | 105,408    |
| Total net position                 | 108,295         | 108,295    |
| Total liabilities and net position | \$ 129,169      | \$ 129,169 |

**BEVERLY CITY SCHOOL DISTRICT**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2020**

|  | <u>Food<br/>Service</u> | <u>Total</u>     |
|--|-------------------------|------------------|
| Operating revenues:                        |                         |                  |
| Charges for services:                      |                         |                  |
| Daily sales - reimbursable programs        | \$ 7,278                | \$ 7,278         |
| Daily sales - non-reimbursable programs    | 8,145                   | 8,145            |
| Miscellaneous                              |                         | -                |
| Total operating revenues                   | <u>15,423</u>           | <u>15,423</u>    |
| Operating expenses:                        |                         |                  |
| Cost of sales - reimbursement programs     | 82,160                  | 82,160           |
| Cost of sales - non-reimbursement programs | -                       | -                |
| Salaries                                   | 42,518                  | 42,518           |
| Employee benefits                          | 7,747                   | 7,747            |
| Management fee                             | 18,710                  | 18,710           |
| Cleaning, repair and maintenance services  | 16,953                  | 16,953           |
| Utilities                                  | -                       | -                |
| General supplies                           | -                       | -                |
| Depreciation                               | 1,085                   | 1,085            |
| Total Operating Expenses                   | <u>169,173</u>          | <u>169,173</u>   |
| Operating income (loss)                    | <u>(153,750)</u>        | <u>(153,750)</u> |
| Nonoperating revenues (expenses):          |                         |                  |
| State sources:                             |                         |                  |
| State school lunch program                 | 2,344                   | 2,344            |
| Federal sources:                           |                         |                  |
| National school lunch program              | 85,588                  | 85,588           |
| National school breakfast program          | 30,462                  | 30,462           |
| Summer Food Service Program For Children   | 49,229                  | 49,229           |
| Food distribution program                  | 25,019                  | 25,019           |
| Total nonoperating revenues (expenses)     | <u>192,642</u>          | <u>192,642</u>   |
| Change in net position                     | 38,892                  | 38,892           |
| Total net position—beginning               | 69,403                  | 69,403           |
| Total net position—ending                  | <u>\$ 108,295</u>       | <u>108,295</u>   |

**BEVERLY CITY SCHOOL DISTRICT**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2020**

|  | <b>Food<br/>Service</b> | <b>Total</b> |
|--|-------------------------|--------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                         |              |
| Receipts from customers  | \$ 16,297               | \$ 16,297    |
| Payments to employees  | (42,518)                | (42,518)     |
| Payments for employee benefits   | (7,747)                 | (7,747)      |
| Payments to suppliers  | (96,803)                | (96,803)     |
| Net cash provided by (used in) operating activities  | (130,771)               | (130,771)    |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |                         |              |
| State sources  | 2,407                   | 2,407        |
| Federal sources  | 165,746                 | 165,746      |
| Interest income  | -                       | -            |
| Net cash provided by (used in) non-capital financing activities  | 168,153                 | 168,153      |
| Net increase (decrease) in cash and cash equivalents   | 37,382                  | 37,382       |
| Balances—beginning of year   | 68,972                  | 68,972       |
| Balances—end of year   | \$ 106,354              | \$ 106,354   |
| <b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b> |                         |              |
| Operating income (loss)  | \$ (153,750)            | \$ (153,750) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: |                         |              |
| Depreciation   | 1,085                   | 1,085        |
| Federal commodities  | 25,019                  | 25,019       |
| (Increase) decrease in inventories   | (3,999)                 | (3,999)      |
| Increase (decrease) in Unearned Revenues   | 874                     | 874          |
| Total adjustments  | 22,979                  | 22,979       |
| Net cash provided by (used in) operating activities  | \$ (130,771)            | \$ (130,771) |

**BEVERLY CITY SCHOOL DISTRICT**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

|   | <u>Agency<br/>Fund</u> | <u>Total<br/>Fund</u> |
|---|------------------------|-----------------------|
| <b>ASSETS</b>   |                        |                       |
| Cash and cash equivalents                                   | \$ 72,132              | \$ 72,132             |
| Interfund receivable  | -                      | -                     |
| Total assets  | 72,132                 | 72,132                |
| <b>LIABILITIES</b>  |                        |                       |
| Accounts payable  | -                      | -                     |
| Payroll deductions and withholdings                         | 36,770                 | 36,770                |
| Payable to student groups                                   | 9,528                  | 9,528                 |
| Interfund payable   | 25,834                 | 25,834                |
| Total liabilities   | 72,132                 | 72,132                |
| <b>NET POSITION</b>   |                        |                       |
| Held in trust for unemployment<br>claims and other purposes | -                      | -                     |
| Total net position  | -                      | -                     |
| Total liabilities and net position                          | \$ 72,132              | \$ 72,132             |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**1. Summary of Significant Accounting Policies**

The Financial statements of the Board of Education ("Board") of the Beverly City School District ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

**A. Reporting Entity**

The Beverly City School District is a Type II district located in the county of Burlington, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of seven members elected to three-year staggered terms. The purpose of the District is to educate students in grades PreK-8. The Beverly City School District had an approximate enrollment of 317 students at June 30, 2020.

The Board is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A Superintendent is appointed by the Board and is responsible for the administrative control of the District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The district-wide financial statements include all funds and account groups of the District over which the Board exercises operating control. The operations of the District include an elementary/junior high school located in Beverly. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the District is not includable in any other reporting entity on the basis of such criteria.

**B. Basis of Presentation**

The School District's basic financial statements consist of District-wide statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements which provide a more detailed level of financial information. The Statement of Net Position includes the reporting of assets, deferred outflows, liabilities and deferred inflows. Items not meeting that definition of assets and liabilities have been classified as deferred outflows or deferred inflows. The deferred outflows are reported under assets and deferred inflows are reported under liabilities on the Statement of Net Position.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

1. **Summary of Significant Accounting Policies (Cont'd)**

**B. Basis of Presentation (cont'd):**

The School District has Bond Costs which have been classified as a Deferred Outflow and the Bond Premium has been classified as a Deferred Inflow. The School District has employees that are enrolled in a defined benefit plan operated by the State of New Jersey which creates deferred outflows and inflows as described in Note 13.

District-Wide Statements: The district-wide financial statements (A-1 and A-2) include the statement of net position and the statement of activities. These Statements include the financial activities of the overall District, except for fiduciary activities. All interfund activity, excluding the fiduciary funds, has been eliminated in the statement of activities. Individual funds are not displayed but the statements distinguish governmental activities, generally financed in whole or in part with fees charged to external customers.

The Statement of Net Position presents the financial condition of the governmental and business-type activity of the District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for the business-type activity of the District and for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

Fund Financial Statements: During the fiscal year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The Fund Financial Statements provide information about the District's funds, including its fiduciary funds. Separate statements for each Fund category - governmental, proprietary, and fiduciary - are presented. The New Jersey Department of Education ("NJDOE") has elected to require New Jersey districts to treat each governmental fund as a major fund. The NJDOE believes that the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting models.



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

1. **Summary of Significant Accounting Policies (Cont'd)**

**B. Basis of Presentation (Cont'd):**

The District reports the following governmental funds:

**General Fund** - The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment, which are classified in the Capital Outlay sub-fund.

As required by the NJDOE, the District includes budgeted capital outlay in this Fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, District taxes and appropriated Fund Balance. Expenditures are those that result in the acquisition of or additions to Capital Assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by Board resolution.

**Special Revenue Fund** - The Special Revenue Fund is used to account for all proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

The District reports the following proprietary funds:

**Enterprise (Food Service) Fund** - The Enterprise Fund accounts for all revenues and expenses pertaining to the Board's cafeteria operations. The Food Service Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the costs (i.e., expenses including depreciation and indirect costs) of providing primarily through user charges.



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

1. **Summary of Significant Accounting Policies (Cont'd)**

**B. Basis of Presentation (Cont'd):**

Additionally, The District reports the following fund types:

**Trust and Agency Funds** - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

**Expandable Trust Fund** - An Expandable Trust Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and the Scholarship Account.

**Agency Funds** - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

**C. Basis of Accounting**

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements.

**District-Wide, Proprietary, and Fiduciary Fund Financial Statements:** The District-wide financial statements are prepared using the accrual basis of accounting. Governmental funds are accounted for using the "economic resources" measurement focus and the modified accrual basis of accounting; the Enterprise Fund and Fiduciary Funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Differences in the accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**Governmental Fund Financial Statements:** Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**1. Summary of Significant Accounting Policies (Cont'd)**

**C. Basis of Accounting (cont'd)**

**Governmental Fund Financial Statements: (cont'd)**

All governmental and business-type activities and Enterprise Funds of the District follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

**D. Property Taxes**

Ad Valorem (Property) Taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "Accounts Receivable".

**E. Budgets/Budgetary Control**

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the County Office and are not voted upon in the annual school election. Budgets are prepared using the modified accrual basis of accounting, except for Special Revenue Fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C 6A:23A-16.2(f). All budget amendments/transfers must be approved by Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally-authorized revisions of the annual budgets during the year).

Appropriations, except remaining project appropriations, encumbrances, and unexpected grant appropriation, lapse at the end of each fiscal year. The Capital Project Fund presents the remaining project appropriations compared to current-year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund-types. Unencumbered appropriations lapse at fiscal year-end.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

**1. Summary of Significant Accounting Policies (Cont'd)**

**E. Budgets/Budgetary Control (cont'd)**

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

**F. Encumbrances**

Under Encumbrance Accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the Special Revenue Fund are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances are reflected in the Balance Sheet as unearned revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

**G. Cash, Cash Equivalents and Investments**

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey school districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey statute 18A:2037 provides a list of permissible investments that may be purchased by New Jersey school districts

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

1. **Summary of Significant Accounting Policies (Cont'd)**

**H. Interfund Transactions**

Transfers between Governmental and Business-Type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in Governmental Funds and after non-operating revenues/expenses to the funds that initially paid for them are not presented on the financial statements.

**I. Inventories**

Inventories and prepaid expenses, which benefit future periods are recorded as an expenditure during the year of purchase.

Inventories are valued at cost, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when consumed rather than when purchased.

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represent a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

1. **Summary of Significant Accounting Policies (Cont'd)**

**K. Capital Assets**

The District has an established formal system of accounting for its Capital Assets. Purchased or constructed Capital Assets are reported at cost. Donated Capital Assets are valued at their estimated acquisition value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

All reported Capital Assets except for Land and Construction in Progress are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

| <u>Asset Class</u>        | <u>Estimated Useful Lives</u> |
|---------------------------|-------------------------------|
| Building and Improvements | 7-60 years                    |
| Machinery and Equipment   | 3-20 years                    |
| Infrastructure            | 30 years                      |

**L. Compensated Absences**

The District accounts for Compensated Absences (e.g., unused vacation, sick leave) as directed by the Governmental Accounting Board. A liability for Compensated Absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and the employee is accrued as the employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's Policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the District-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund-types is recorded within those funds as the benefits accrue to employees. As of June 30, 2020, no liability existed for compensated absences in the Food Service Fund.



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**1. Summary of Significant Accounting Policies (Cont'd)**

**M. Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2020, but which were levied to finance fiscal year 2020 operations, have been recorded as unearned revenue. Grants and entitlement received before the eligibility requirements are met are also recorded as Unearned Revenue.

**N. Accrued Liabilities and Long-Term Obligations**

All Payables, Accrued Liabilities, and Long-Term Obligations are reported on the District-wide financial statements. In general, governmental fund payables are accrued liabilities that, once incurred are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, contractually-required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

**O. Net Position**

Net Position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position is available.

**P. Fund Balance Reserves**

Governmental Accounting Standards established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balances in the governmental funds financial statements are reported under the modified accrual basis of accounting and classified into the following five categories, as defined below:

1. **Nonspendable** - includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Assets included in this fund balance category include prepaid assets, inventories, long-term receivables, and corpus of any permanent funds.
2. **Restricted** - includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**1. Summary of Significant Accounting Policies (Cont'd)**

**P. Fund Balance Reserves (Cont'd)**

3. Committed - includes amounts that can be spent only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.
4. Assigned - amounts intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. This intent can be expressed by the Board of Education or through the Board of Education delegating this responsibility to the business administrator through the budgetary process.
5. Unassigned - includes all spendable amounts not contained in the other classifications

**Q. Revenues - Exchange and Nonexchange Transactions**

Revenue resulting from Exchange Transactions, in which each party gives and receives essentially equal value, is recorded on the actual accrual basis when the Exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means within sixty days of the fiscal year-end.

Nonexchange Transactions, in which the District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from income taxes is recognized in the period in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from Nonexchange Transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, and tuition.

**R. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the Enterprise Fund. For the School District, these revenues are sales for food service and intramural. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the Enterprise Fund.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

**1. Summary of Significant Accounting Policies (Cont'd)**

**S. Allocation of Indirect Expenses**

The District reports all Direct Expenses by function in the Statement of Activities. Direct Expenses are those that are clearly identifiable with a function. Indirect Expenses are allocated to functions but are reported separately in the Statement of Activities. Employee Benefits, including the employer's share of Social Security, workers compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the Indirect Expense column of the Statement of Activities. Depreciation expense that could not be attributable to a specific function is considered an Indirect Expense and is reported separately in the Statement of Activities. Interest on long-term debt is considered an Indirect Expense and is reported separately on the Statement of Activities.

**T. Extraordinary and Special Items**

Extraordinary Items are transactions or events that are unusual in nature and infrequent in occurrence. Special Items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

**U. Management Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**V. GASB Pronouncements**

**Recently Issued Accounting Pronouncements to be implemented in future years**

Statement No. 84, *Fiduciary Activities* in January 2017. This Statement establishes standards of accounting and financial reporting for fiduciary activities. The requirements of this Statement are effective for periods beginning after December 15, 2019. Management has not yet determined the impact of this Statement on the financial statements.

Statement No. 87, *Leases* in June 2017. This Statement establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Statement are effective for periods beginning after June 15, 2021, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

1. **Summary of Significant Accounting Policies (Cont'd)**

**U. GASB Pronouncements (Cont'd)**

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Management does not expect this Statement to have a material impact on the School District's financial statements.

Statement No. 90, *Majority Equity Interests - an amendment of GASB Statements No. 14 and No. 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. Statement No. 90 is effective for reporting periods beginning after December 15, 2019. Management has not yet determined the potential impact on the School District's financial statements.

Statement No. 91, *Conduit Debt Obligations*, The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. Statement No. 91 is effective for reporting periods beginning after December 15, 2021. Management has not yet determined the potential impact on the School District's financial statements.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

1. Summary of Significant Accounting Policies (Cont'd)

U. GASB Pronouncements (Cont'd)

Statement No. 92, *Omnibus 2020*, The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. Statement No. 92 is effective for reporting periods beginning after June 15, 2021. Management has not yet determined the potential impact on the School District's financial statements.

Statement No. 93, *Replacement of Interbank Offered Rates*, Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The objective of this Statement is to address accounting and financial reporting implications that result from the replacement of an IBOR. The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of Statement No. 93 are effective for reporting periods beginning after June 15, 2020. Management has not yet determined the potential impact on the School District's financial statements.

Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). Statement No. 94 is effective for reporting periods beginning after June 15, 2022, and all reporting periods thereafter. Management has not yet determined the potential impact on the School District's financial statements.

Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. The requirements of Statement No. 95 are effective immediately.

Statement No. 96, *Subscription-Based Information Technology Arrangements*, This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Statement No. 96 is effective for reporting periods beginning after June 15, 2022, and all reporting periods thereafter. Management has not yet determined the potential impact on the School District's financial statements.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**2. Capital Reserve Account**

A Capital Reserve Account was established by the Beverly City School District by inclusion of \$1 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the Capital Reserve Account are restricted to Capital Projects in the District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a District may increase the balance in the Capital Reserve by appropriating funds in the annual General Fund budget certified for taxes or by transfer by Board Resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C 6:23A-5.1(d)7, the balance in the Account cannot at any time exceed the local support costs of uncompleted Capital Projects in its approved LRFP.

The activity of the Capital Reserve for the July 01, 2019 to June 30, 2020 fiscal year is as follows:

|                                 |                     |
|---------------------------------|---------------------|
| Beginning balance July 01, 2019 | \$ 2,088,232        |
| Add: Increase per Resolution    | 359,000             |
| Interest Earned                 | 27,313              |
| Less: Withdrawals               | -                   |
| Ending balance, June 30, 2020   | <u>\$ 2,474,545</u> |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**3. Maintenance Reserve Account**

A maintenance Reserve Account was established by the Beverly City School District for the accumulation of funds for use as maintenance of Capital Projects in subsequent fiscal years. The Maintenance Reserve Account is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the Maintenance Reserve Account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. The District may also appropriate additional amounts during the school year through a Board Resolution. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2020.

The activity of the Maintenance Reserve for the July 01, 2019 to June 30, 2020 fiscal year is as follows:

|                                  |    |         |
|----------------------------------|----|---------|
| Beginning balance, July 01, 2019 | \$ | 300,000 |
| Add: Increase per Resolution     |    | -       |
| Interest Earned                  |    | 3,923   |
| Less: Withdrawals                |    | -       |
| Ending balance, June 30, 2020    | \$ | 303,923 |

**4. Tuition Reserve Account**

A tuition reserve account may be established in accordance with N.J.A.C.6a:23-3.1(f) for tuition between two Boards of Education that are in a formal sending/receiving relationship. The maximum amount that may be restricted at year end is 10% of the estimated contract year. Upon certification of tuition rates in the second year following the contract year, full appropriation of the applicable year's reserve must be liquidated and any remaining balance related to that year must be reserved and budgeted for tax relief.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**4. Tuition Reserve Account (Cont'd)**

The activity of the Tuition Reserve for the July 01, 2019 to June 30, 2020 fiscal year is as follows:

|                                  |                          |
|----------------------------------|--------------------------|
| Beginning balance, July 01, 2019 | \$ 290,000               |
| Add: Increase per Resolution     | 191,000                  |
| Less: Withdrawal                 | <u>(150,000)</u>         |
| Ending balance, June 30, 2020    | <u><u>\$ 331,000</u></u> |

**5. Transfers to Capital Outlay**

During the year ending June 30, 2020, the District transferred \$- to the Capital Outlay Account.

**6. Deposits and Investments**

The Board of Education considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

|                 | Carrying Value             |
|-----------------|----------------------------|
| Deposits        |                            |
| Demand Deposits | <u>\$ 3,174,650</u>        |
| Total Deposits  | <u><u>\$ 3,174,650</u></u> |

**The District's Cash & Cash Equivalents are Reported as Follows:**

|                               |                            |
|-------------------------------|----------------------------|
| Governmental Activities       | \$ 2,996,164               |
| Business-Type Activities      | 106,354                    |
| Fiduciary Funds               | <u>72,132</u>              |
| Total Cash & Cash Equivalents | <u><u>\$ 3,174,650</u></u> |

Deposits

The Board's deposits are insured through the Federal Deposit Insurance Corporation ("FDIC") or New Jersey's Governmental Unit Deposit Protection Act. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to maintain additional collateral in the amount of 5% of the average public deposits and to deposit these amounts with the Federal Reserve Bank for all deposits not covered by the FDIC.

Custodial Credit Risk Related to Deposits

Custodial Credit Risk is the Risk that, in the event of a bank failure, the Board's deposit might not be recovered.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

**6. Deposits and Investments (Cont'd)**

Custodial Credit Risk Related to Deposits (Cont'd)

Although the Board does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the Board in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the Board relative to the happening of a future condition. All of the School District's bank balances of \$3,971,164 as of June 30, 2020 were insured and collateralized.

**7. Receivables**

Receivables at June 30, 2020, consisted of state aid, accrued interest, interfund, intergovernmental, and other. All Receivables are considered collectible in full. A summary of the principal items of intergovernmental receivable follows:

|                                    | <u>Governmental<br/>Fund Financial<br/>Statements</u> | <u>District-Wide<br/>Financial<br/>Statements</u> |
|------------------------------------|---|---|
| Property Taxes                     | \$ 250,583  | \$ 250,583  |
| State Aid                          | 66,456  | 66,557  |
| Federal Aid                        | 229,195   | 239,654   |
| Interfunds                         | <u>231,078</u>  | <u>231,078</u>                                    |
|                                    | 777,312   | 787,872   |
| Less: Allowance for Uncollectibles | <u>-</u>  | <u>-</u>  |
| Total Receivables, Net             | <u>\$ 777,312</u>                                     | <u>\$ 787,872</u>                                 |

**8. Interfund Balances and Transfers**

Balances due to/from other funds at June 30, 2020 consist of the following:

|                   |   |
|-------------------|---|
| \$ 25,834         | Due to General Fund from Trust & Agency Fund<br>representing cash advance.  |
| 20,000            | Due to General Fund from Enterprise Fund<br>representing cash advance.      |
| <u>185,244</u>    | Due to General Fund from Capital Project Fund<br>representing cash advance. |
| <u>\$ 231,078</u> |   |



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**9. Inventory**

As of June 30, 2020, the District had the following inventory:

|          |    |              |
|----------|----|--------------|
| Food     | \$ | 8,162        |
| Supplies |    | <u>1,206</u> |
|          | \$ | <u>9,368</u> |

**10. Capital Assets**

The following schedule is a summarization of the general fixed assets by source for the fiscal year ended June 30, 2020:

|  | <u>Beginning<br/>Balance</u> | <u>Additions</u>   | <u>Retirements</u> | <u>Ending<br/>Balance</u> |
|--|------------------------------|--------------------|--------------------|---------------------------|
| <b>Governmental Activities:</b>  |                              |                    |                    |                           |
| Capital Assets Being Depreciated   |                              |                    |                    |                           |
| Site Improvements  | 84,750                       | -                  | -                  | 84,750                    |
| Building and Building Improvements   | 3,780,455                    | -                  | -                  | 3,780,455                 |
| Machinery and Equipment  | <u>417,787</u>               | <u>48,698</u>      | <u>-</u>           | <u>466,485</u>            |
| Totals at Historical Cost  | <u>4,282,992</u>             | <u>48,698</u>      | <u>-</u>           | <u>4,331,690</u>          |
| Less Accumulated Depreciation for:   |                              |                    |                    |                           |
| Site Improvements  | (84,750)                     | -                  | -                  | (84,750)                  |
| Building and Building Improvements   | (1,058,255)                  | (75,610)           | -                  | (1,133,865)               |
| Machinery and Equipment  | <u>(317,304)</u>             | <u>(22,403)</u>    | <u>-</u>           | <u>(339,707)</u>          |
| Total Accumulated Depreciation   | <u>(1,460,309)</u>           | <u>(98,013)</u>    | <u>-</u>           | <u>(1,558,322)</u>        |
| Total Capital Assets Being Depreciated,<br>Net of Accumulated Depreciation | <u>2,822,683</u>             | <u>(49,315)</u>    | <u>-</u>           | <u>2,773,368</u>          |
| Government Activity Capital Assets, Net                                    | <u>\$ 2,822,683</u>          | <u>\$ (49,315)</u> | <u>\$ -</u>        | <u>\$ 2,773,368</u>       |
| <b>Business-Type Activities:</b>   |                              |                    |                    |                           |
| Capital Assets Being Depreciated:  |                              |                    |                    |                           |
| Building Improvements  | \$ -                         | \$ -               | \$ -               | \$ -                      |
| Equipment  | 68,945                       | -                  | -                  | 68,945                    |
| Less Accumulated Depreciation  | <u>(64,973)</u>              | <u>(1,085)</u>     | <u>-</u>           | <u>(66,058)</u>           |
| Enterprise Fund Capital Assets, Net  | <u>\$ 3,972</u>              | <u>\$ (1,085)</u>  | <u>\$ -</u>        | <u>\$ 2,887</u>           |

The NJ State Department of Education has set the capitalization threshold used by school districts in the State of New Jersey at \$2,000.

Depreciation expense was charged to functions as follows:

|  |  |                  |
|--|--|------------------|
| Other operation and maintenance of plant |  | \$ <u>98,013</u> |
| Total                                    |  | \$ <u>98,013</u> |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**11. Long-Term Obligations**

**A. Long-Term Obligation Activity**

Changes in Long-Term Obligations for the year ended June 30, 2020, are as follows:

|                                 | <u>Balance</u><br><u>July 01, 2019</u> | <u>Increases/</u><br><u>Decreases</u> | <u>Balance</u><br><u>June 30, 2020</u> | <u>Amounts</u><br><u>Due Within</u><br><u>One Year</u> |
|---------------------------------|--|---------------------------------------|--|--|
| <u>Governmental Activities:</u> |  |                                       |  |  |
| Compensated                     |  |                                       |  |  |
| Absences Payable                | \$ 140,056                             | \$ 11,941                             | \$ 151,997                             | \$ -   |
| Bonds Payable                   | 805,000                                | (60,000)                              | 745,000                                | 65,000   |
| Pension liability -             |  |                                       |  |  |
| PERS                            | <u>1,009,004</u>                       | <u>(43,806)</u>                       | <u>965,198</u>                         | <u>-</u>   |
|                                 | <u>\$ 1,954,060</u>                    | <u>\$ (91,865)</u>                    | <u>\$ 1,862,195</u>                    | <u>\$ 65,000</u>                                       |

For governmental activities, the bonds payable are liquidated from the School District's debt service fund. Compensated absences payable and pension liability - PERS are liquidated by the general fund.

**B. Unfunded Pension Liability**

The School District approved an "Early Retirement Incentive Program" permitted by State Legislation during 1993 for certain members of the Teachers Pension and Annuity Fund. The members had to meet certain age and service requirements and had to apply for retirement between certain dates in fiscal year 1994 to be eligible. The District selected a thirty-year payment program and is assessed annually by the State Division of Pensions for their contribution to fund this program.

**C. Debt Service Requirements**

Bonds are authorized in accordance with State law by the voters of the municipality(ies) through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds.



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

11. Long-Term Obligations (continued)

C. Debt Service Requirements:(cont'd)

2015 School Bonds

On September 30, 2014, the voters approved a referendum authorizing the issuance of \$1,031,000 in bonds for the purpose of constructing and renovating the roof, HVAC system, boiler and windows. On January 22, 2015, \$1,031,000 of School Bonds were issued. The Bonds mature annually on March 1 of each year from March 2016 and ending 2030. Interest is payable semi-annually at 2.0%-3.125%.

The Bonds are general obligations of the Board and are secured by a pledge of the full faith and credit of the Board for the payment of the principal thereof and the interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes to be levied on all taxable real property in the school district, without limitation as to rate or amount. The Bonds are additionally secured by the provisions of the New Jersey School Bond Reserve Act.

The District, in conjunction with the issuance of the Bonds, has agreed to undertake and provide certain information to bondholders on a continuing basis. The Securities and Exchange Commission ("SEC") Rule 15c2-12(b)(5) "Continuing Disclosure" requirements, which the District has adopted, requires that various financial information about the District and the Municipality be provided annually to various information repositories.

Redemption

The Bonds are not subject to redemption prior to their stated maturities.

Debt Service Requirements on serial bonds payable at June 30, 2020 are as follows:

| <u>Fiscal Year</u><br><u>Ending June 30,</u> | <u>Principal</u>  | <u>Interest</u>   | <u>Total</u>      |
|--|-------------------|-------------------|-------------------|
| 2021   | \$ 65,000         | \$ 19,060         | \$ 84,060         |
| 2022   | 65,000            | 17,760            | 82,760            |
| 2023   | 70,000            | 16,427            | 86,427            |
| 2024   | 70,000            | 14,969            | 84,969            |
| 2025   | 70,000            | 13,365            | 83,365            |
| 2026-2030                                    | <u>405,000</u>    | <u>33,646</u>     | <u>438,646</u>    |
|  | <u>\$ 745,000</u> | <u>\$ 115,227</u> | <u>\$ 860,227</u> |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**11. Long-Term Obligations (continued)**

**D. Bonds Authorized But Not Issued**

As of June 30, 2020, the District had no authorized but not issued bonds.

**E. Capital Leases**

As of June 30, 2020, the District had no capital leases.

**12. Operating Leases**

As of June 30, 2020, the District had various operating leases.

**13. Pension Plans**

**A. Public Employees' Retirement System (PERS)**

**Plan Description** - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/financial-reports.shtml](http://www.state.nj.us/treasury/pensions/financial-reports.shtml).

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

| <u>Tier</u> | <u>Definition</u>  |
|-------------|--|
| 1           | Members who were enrolled prior to July 1, 2007  |
| 2           | Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008 |
| 3           | Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010 |
| 4           | Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011    |
| 5           | Members who were eligible to enroll on or after June 28, 2011                              |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**A. Public Employees' Retirement System (PERS) (cont'd)**

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Contributions** - The contribution policy for PERS is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2019, the State's pension contribution was less than the actuarial determined amount.

The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

**Pension Liability, Pension Expense and Deferred Outflows/Inflows of Resources** - At June 30, 2019, the School District reported a liability of \$965,198 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was determined using update procedure to roll forward the total pension liability from an actuarial valuation as of July 1, 2018, to the measurement date of June 30, 2019. The School District's proportion of the net pension liability was based on the School District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2019. The School District's proportion measured as of June 30, 2019, was .005356709%, which was an increase of .0002321305% from its proportion measured as of June 30, 2018.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**A. Public Employees' Retirement System (PERS) (cont'd)**

For the year ended June 30, 2020, the School District recognized full accrual pension expense of \$116,000 in the government-wide financial statements consisting of employer contributions of \$52,105 and non-employer contributions of \$63,895. This pension expense was based on the pension plans June 30, 2019 measurement date. At June 30, 2019, the School District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|---|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience  | \$ 17,324                            | \$ 4,264                            |
| Changes of assumptions  | 96,379                               | 335,017                             |
| Net difference between projected and actual earnings on pension plan investments                              | -                                    | 15,236                              |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 71,373                               | 33,503                              |
| District contributions subsequent to the measurement date   | <u>53,094</u>                        | <u>-</u>                            |
| Total   | <u>\$ 238,170</u>                    | <u>\$ 388,020</u>                   |

\$53,094 reported as deferred outflows of resources resulting from school district contributions subsequent to the measurement date is estimated based on unadjusted 2019-2020 total salaries for PERS employees multiplied by an employer contribution rate. The payable is due on April 1, 2021 and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: |                     |
|---------------------|---------------------|
| 2020                | \$ (23,488)         |
| 2021                | (76,193)            |
| 2022                | (68,036)            |
| 2023                | (31,947)            |
| 2024                | (3,281)             |
| Thereafter          | -                   |
| Total               | <u>\$ (202,945)</u> |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**A. Public Employees' Retirement System (PERS) (cont'd)**

The amortization of the above other deferred outflows of resources and deferred inflows of resources related to pensions will be over the following number of years:

|   | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|---|---|--|
| <b>Differences between Expected and Actual Experience</b>                               |   |  |
| Year of Pension Plan Deferral:  |   |  |
| June 30, 2014   | -   | -  |
| June 30, 2015   | 5.72  | -  |
| June 30, 2016   | 5.57  | -  |
| June 30, 2017   | 5.48  | -  |
| June 30, 2018   | -   | 5.63   |
| June 30, 2019   | -   | 5.21   |
| <b>Changes of Assumptions</b>   |   |  |
| Year of Pension Plan Deferral:  |   |  |
| June 30, 2014   | 6.44  | -  |
| June 30, 2015   | 5.72  | -  |
| June 30, 2016   | 5.57  | -  |
| June 30, 2017   | -   | 5.48   |
| June 30, 2018   | -   | 5.63   |
| June 30, 2019   | -   | 5.63   |
| <b>Net Difference between projected and Actual Earnings on Pension Plan Investments</b> |   |  |
| Year of Pension Plan Deferral:  |   |  |
| June 30, 2014   | 5.00  | 5.00   |
| June 30, 2015   | 5.00  | 5.00   |
| June 30, 2016   | 5.00  | 5.00   |
| June 30, 2017   | 5.00  | 5.00   |
| June 30, 2018   | 5.00  | 5.00   |
| June 30, 2019   | 5.00  | 5.00   |

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members, which is 5.21, 5.63, 5.48, 5.57, 5.72 and 6.44 years for the 2019, 2018, 2017, 2016, 2015 and 2014 amounts, respectively.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**A. Public Employees' Retirement System (PERS) (cont'd)**

**Actuarial Assumptions** - The collective total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions:

**Inflation Rate**

|       |       |
|-------|-------|
| Price | 2.75% |
| Wage  | 3.25% |

**Salary Increases:**

|              |   |
|--------------|---|
| Through 2026 | 2.00% - 6.00% Based on years of service |
| Thereafter   | 3.00% -7.00% Based on years of service  |

|                                  |              |
|----------------------------------|--------------|
| <b>Investment Rate of Return</b> | <b>7.00%</b> |
|----------------------------------|--------------|

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**A. Public Employees' Retirement System (PERS) (cont'd)**

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

| <u>Asset Class</u>                | <u>Target<br/>Allocation</u> | <u>Long-Term<br/>Expected Real<br/>Rate of<br/>Return</u> |
|-----------------------------------|------------------------------|---|
| Risk Mitigation Strategies        | 3.00 %                       | 4.67 %  |
| Cash Equivalents                  | 5.00 %                       | 2.00 %  |
| U.S. Treasuries                   | 5.00 %                       | 2.68 %  |
| Investment Grade Credit           | 10.00 %                      | 4.25 %  |
| High Yield                        | 2.00 %                       | 5.37 %  |
| Private Credit                    | 6.00 %                       | 7.92 %  |
| Real Assets                       | 2.50 %                       | 9.31 %  |
| Real Estate                       | 7.50 %                       | 8.33 %  |
| U.S. Equity                       | 28.00 %                      | 8.26 %  |
| Non-U.S. Developed Markets Equity | 12.50 %                      | 9.00 %  |
| Emerging Markets Equity           | 6.50 %                       | 11.37 %   |
| Private Equity                    | 12.00 %                      | 10.85 %   |



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**A. Public Employees' Retirement System (PERS) (cont'd)**

**Discount Rate**

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019 based on Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. State employer contributed 70% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2019 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

|   | 1%<br>Decrease<br>(5.28%) | Current<br>Discount Rate<br>(6.28%) | 1%<br>Increase<br>(7.28%) |
|---|---------------------------|-------------------------------------|---------------------------|
| District's proportionate share of the net pension liability | 1,227,683                 | 965,198                             | 756,389                   |

Additional Information - The following is a summary of the collective balances of the local group at June 30, 2020 and 2019:

|   | 6/30/20        | 6/30/19        |
|---|----------------|----------------|
| Collective Deferred Outflows of Resources | 3,149,522,616  | 4,684,852,302  |
| Collective Deferred Inflows of Resources  | 7,645,087,574  | 7,646,736,226  |
| Collective Net Pension Liability          | 18,143,832,135 | 19,689,501,539 |
| School District's Portion                 | .005356709%    | .00551245785%  |



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**B. Teachers' Pension and Annuity (TPAF)**

**Plan Description** - The State of New Jersey, Teachers' Pension and Annuity Fund (TPAF) is a cost sharing multiple-employer defined benefit plan with a special-funding situation, by which a State of New Jersey (the State) is responsible to fund 100% of the employer contributions, excluding any local employer early retirement incentive (ERI) contributions. TPAF is administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about TPAF, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at [www.state.nj.us/treasury/pensions/financial-reports.shtml](http://www.state.nj.us/treasury/pensions/financial-reports.shtml).

The vesting and benefit provisions are set by N.J.S.A 18A:66. TPAF provides retirement, death, and disability benefits. All benefits vest after ten years of service. Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

| <u>Tier</u> | <u>Definition</u>  |
|-------------|--|
| 1           | Members who were enrolled prior to July 1, 2007  |
| 2           | Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008 |
| 3           | Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010 |
| 4           | Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011    |
| 5           | Members who were eligible to enroll on or after June 28, 2011                              |

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**B. Teachers' Pension and Annuity (TPAF) (cont'd)**

**Contributions** - The contribution policy for TPAF is set by *N.J.S.A. 18A:66* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2018, the State's pension contribution was less than the actuarial determined amount.

As mentioned previously, the employer contributions for local participating employers are legally required to be funded by the State in accordance with *N.J.S.A. 18A:66-33*. Therefore, the School District is considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the School District does not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the School District.

**Pension Liability and Pension Expense** - The State's proportionate share of the TPAF net pension liability, attributable to the School District as of June 30, 2019 was \$13,045,595. The School District's proportionate share was \$0.

The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The State's proportionate share of the net pension liability associated with the District was based on projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2019, the State proportionate share of the TPAF net pension liability attributable to the School District was .0212569572%, which was an decrease of .0002246473% from its proportion measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the State of New Jersey recognized a pension expense in the amount of \$486,779 for the State's proportionate share of the TPAF pension expense attributable to the School District. This pension expense was based on the pension plans June 30, 2019 measurement date.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**13. Pension Plans (cont'd)**

**B. Teachers' Pension and Annuity (TPAF) (cont'd)**

**Actuarial Assumptions** - The collective total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

|                           |                                      |
|---------------------------|--------------------------------------|
| Inflation Rate            |                                      |
| Price                     | 2.75%                                |
| Wage                      | 3.25%                                |
| Salary Increases:         |                                      |
| Through 2026              | 1.55-4.45% based on years of service |
| Thereafter                | 2.75-5.65% based on years of service |
| Investment Rate of Return | 7.00%                                |

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2018.

**Long-term Expected Rate of Return** - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2019 are summarized in the following table:

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**B. Teachers' Pension and Annuity (TPAF) (cont'd)**

| <u>Asset Class</u>                | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-----------------------------------|--------------------------|---|
| Risk Mitigation Strategies        | 3.00 %                   | 4.67 %  |
| Cash Equivalents                  | 5.00 %                   | 2.00 %  |
| U.S. Treasuries                   | 5.00 %                   | 2.68 %  |
| Investment Grade Credit           | 10.00 %                  | 4.25 %  |
| High Yield                        | 2.00 %                   | 5.37 %  |
| Private Credit                    | 6.00 %                   | 7.92 %  |
| Real Assets                       | 2.50 %                   | 9.31 %  |
| Real Estate                       | 7.50 %                   | 8.33 %  |
| U.S. Equity                       | 28.00 %                  | 8.26 %  |
| Non-U.S. Developed Markets Equity | 12.50 %                  | 9.00 %  |
| Emerging Markets Equity           | 6.50 %                   | 11.37 %                                       |
| Private Equity                    | 12.00 %                  | 10.85 %                                       |

**Discount Rate** - The discount rate used to measure the total pension liability was 5.60% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 3.50% as of June 30, 2019 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2054. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2054 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

13. Pension Plans (cont'd)

**B. Teachers' Pension and Annuity (TPAF) (cont'd)**

**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2019 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

|  | 1%<br>Decrease<br>(4.60%) | Current<br>Discount Rate<br>(5.60%) | 1%<br>Increase<br>(6.60%) |
|--|---------------------------|-------------------------------------|---------------------------|
| State's proportionate share of the net pension liability | 15,420,785                | 13,045,595                          | 11,132,566                |

**Pension Plan Fiduciary Net Position** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Pension and Annuity Fund (TPAF) and additions to/deductions from the TPAF's fiduciary net position have been determined on the same basis as they are reported by the TPAF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

**13. Pension Plans (cont'd)**

**C. Defined Contribution Retirement Plan (DCRP)**

The Defined Contribution Retirement Plan is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A.43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential not later than the fifth business day after the date on which the employee is paid for that pay period.

The District's contributions to the DCRP for June 30, 2020 were \$0. There was no liability for unpaid contributions at June 30, 2020.

**Related Party Investments** - The Division of Pensions and Benefits does not invest in securities issued by the School District.



Beverly City School District  
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For the Year Ended June 30, 2020

**14. Post-Retirement Benefits**

**General Information about the OPEB Plan**

**Plan description and benefits provided**

The State of New Jersey reports a liability as a result of its statutory requirements to pay other post-employment (health) benefit for State Health Benefit Local Education Retired Employees Plan. The State Health Benefit Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The State Health Benefit Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education employers. The reporting of these benefits are the responsibility of the individual local education employers.

**Basis of Presentation**

The Schedule presents the State of New Jersey's obligation under NJSA 52:14-17.32f. The Schedule does not purport to be a complete presentation of the financial position or changes in financial position of the State Health Benefit Local Education Retired Employees Plan or the State of New Jersey. The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the State of New Jersey to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**14. Post-Retirement Benefits (cont'd)**

**General Information about the OPEB Plan (cont'd)**

**Employees covered by benefit terms**

At June 30, 2018, the following employees were covered by the benefit terms:

|   |                       |
|---|-----------------------|
| Inactive plan members or beneficiaries currently receiving benefit payments | 148,051               |
| Active plan members   | <u>216,051</u>        |
| Total   | <u><u>364,102</u></u> |

**Total Nonemployer OPEB Liability**

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified returned PERS and TPAF participants. The LEA's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASB 75 is zero percent. Accordingly, the LEA did not recognize any portion of the collective net OPEB liability on the Statement of Net Position. Accordingly, the following OPEB liability note information is reported at the State's level and is not specific to the board of education. Note that actual numbers will be published in the NJ State's CAFR (<https://www.nj.gov/treasury/omb/publications/archives.shtml>).

**Actuarial assumptions and other imputes**

The total OPEB liability in the June 30, 2019 actuarial valuation reported by the State in the State's most recently issued CAFR was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|  |  |
|--|--|
| Inflation Rate                           | 2.50%  |
| Salary Increases through 2026            | PERS 2.00%-6.00%   |
|  | PFRS 3.25%-15.25%  |
|  | TPAF 1.55%-3.05%   |
| Salary Increases after 2026              | PERS 3.00%-7.00%   |
|  | PFRS 3.25%-15.25%  |
|  | TPAF 1.55%-3.05%   |
| Discount Rate                            | 3.58%  |
| Healthcare Cost Trend Rates              | 4.5%-5.7%  |
| Retirees' Share of Benefit Related Costs | 1.5% of projected health insurance premiums for retirees |



Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**14. Post-Retirement Benefits (cont'd)**

**Actuarial assumptions and other imputes (cont'd)**

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of actuarial experience studies for the periods July 1, 2015 - June 30, 2018, July 1, 2014 - June 30, 2018, and July 1, 2013 - June 30, 2018 for TPAF, PERS and PFRS, respectively.

**Changes in the Total OPEB Liability reported by the State of New Jersey**

|   |                          |
|---|--------------------------|
| Balance at June 30, 2018                            | \$ 46,110,832,982        |
| Changes for the year:                               |                          |
| Service cost  | 1,734,404,850            |
| Interest on the total OPEB liability                | 1,827,787,206            |
| Differences between expected and actual experiences | (7,323,140,818)          |
| Changes in assumptions                              | 622,184,027              |
| Gross benefit payments by the state                 | (1,280,958,373)          |
| Contributions from members                          | <u>37,971,171</u>        |
| Net changes   | <u>(4,381,751,937)</u>   |
| Balance at June 30, 2019                            | <u>\$ 41,729,081,045</u> |

**Discount rate**

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

14. Post-Retirement Benefits (cont'd)

**Sensitivity of the total OPEB liability to changes in the discount rate**

The following presents the June 30, 2019 total OPEB liability of the State for school board retirees, as well as the State's total OPEB liability for the school district calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

|   | 1%<br>Decrease<br>(2.50%) | Current<br>Discount Rate<br>(3.50%) | 1%<br>Increase<br>(4.50%) |
|---|---------------------------|-------------------------------------|---------------------------|
| Total OPEB Liability of the State for School Retirees                                     | \$49,298,534,898          | \$41,729,081,045                    | \$35,716,321,820          |
| Total OPEB Liability of the State Associated with the School District for School Retirees | \$9,771,399               | \$8,271,068                         | \$7,079,287               |

**Health Care Trend Assumptions**

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rate for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years. For the Medicare Part B reimbursement, the trend rate is 5.0%.

**Sensitivity of the total OPEB liability to changes in the health care cost trend rates**

The following presents the June 30, 2019 total OPEB liability of the State for school board retirees, as well as the State's total OPEB liability for the school district calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

|   | 1%<br>Decrease   | Trend Rate       | 1%<br>Increase   |
|---|------------------|------------------|------------------|
| Total OPEB Liability of the State for School Retirees                                     | \$34,382,902,820 | \$41,729,081,045 | \$51,453,912,586 |
| Total OPEB Liability of the State Associated with the School District for School Retirees | \$6,814,991      | \$8,271,068      | \$10,198,615     |

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

14. Post-Retirement Benefits (cont'd)

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the board of education recognized OPEB expense of \$105,586 determined by the State as the total OPEB liability for benefits provided through a defined benefit OPEB plan that is not administered through a trust that meets the criteria in paragraph 4 of GASB 75 and in which there is a special funding situation.

In accordance with GASB 75, the Beverly City School District's proportionate share of school retirees OPEB is zero, there is no recognition of the allocation of proportionate share of deferred outflows of resources and deferred inflows of resources. At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB from the following sources:

|   | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|---|---|--|
| Differences between expected and actual experience                                    | \$ -  | \$(10,484,965,300)                           |
| Changes of assumptions  | -   | (8,481,529,343)                              |
| Contributions made in fiscal year ending 2019 after<br>June 30, 2018 measurement date | -   | -  |
| Total   | <u>\$ -</u>                                   | <u>\$(18,966,494,643)</u>                    |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired school employee's OPEB will be recognized in OPEB expense as follows:

| Year ended June 30: |                            |
|---------------------|----------------------------|
| 2020                | \$ (2,546,527,182)         |
| 2021                | (2,546,527,182)            |
| 2022                | (2,546,527,182)            |
| 2023                | (2,546,527,182)            |
| 2024                | (2,546,527,182)            |
| Thereafter          | <u>(6,233,858,733)</u>     |
| Total               | <u>\$ (18,966,494,643)</u> |

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2020

**15. Deferred Compensation**

The Board offers its employees a choice of Deferred Compensation Plans created in accordance with Internal Revenue Code Section 403(b). The Plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the Plans are not available to employees until termination, retirement, death or unforeseeable emergency. The Plan administrators are as follows:

Lincoln Investments  
VOYA 403b

AXA Equitable  
Teachers Pension/WCC

**16. Risk Management**

The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The District maintains commercial insurance coverage for property, liability, student accident and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

**17. Contingent Liabilities**

**Grant Programs**

The District participates in federally-assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

The District is also involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the Board.

**18. Fund Balances**

General Fund - of the \$3,779,493 General Fund balance at June 30, 2020, \$- of encumbrances is assigned to other purposes, \$2,474,545 is restricted for capital reserve, \$303,923 is restricted for maintenance reserve, \$- is restricted for emergency reserve, \$211,722 is restricted for excess surplus, \$422,977 is restricted for excess surplus for subsequent year expenditures, \$121,137 has been classified as assigned fund balance designated for subsequent year expenditures, and \$(85,811) is unassigned.

Beverly City School District  
Notes to Financial Statements  
For the Year Ended June 30, 2020

**19. Calculation of Excess Surplus**

The Designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2020 is \$211,722. The excess surplus at June 30, 2019 was \$422,977.

**20. Uncertain Tax Positions**

The school district had no unrecognized tax benefits at June 30, 2020. The school district files tax returns in the U.S. federal jurisdiction and New Jersey. The school district has no open year prior to June 30, 2017.

**21. Subsequent Events**

Management has evaluated subsequent events through December 05, 2020, the date the financial statements were available to be issued.

The COVID-19 outbreak is disrupting supply chains and affecting production and sales across a range of industries. The extent of the impact of COVID-19 on the School District's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on the School District's customers, employees and vendors all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the School District's financial condition or results of operations is uncertain.

**22. Tax Abatement**

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

**23. Economic Dependency**

Economic Dependency - The School District receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, could have an effect on the School District's programs and activities.



**BEVERLY CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended June 30, 2020**

|   | <u>Original Budget</u> | <u>Budget Transfers</u> | <u>Final Budget</u> | <u>Actual</u>    | <u>Variance Final to Actual</u> |
|---|------------------------|-------------------------|---------------------|------------------|---------------------------------|
| <b>REVENUES:</b>  |                        |                         |                     |                  |                                 |
| <b>Local sources:</b>   |                        |                         |                     |                  |                                 |
| Local tax levy  | \$ 3,007,025           | \$ -                    | \$ 3,007,025        | \$ 2,954,932     | \$ (52,093)                     |
| Tuition - residents   | -                      | -                       | -                   | -                | -                               |
| Interest  | -                      | -                       | -                   | 18,430           | 18,430                          |
| Interest earned on maintenance reserve                        | 1                      | (1)                     | -                   | 3,923            | 3,923                           |
| Interest earned on capital reserve funds                      | 1                      | (1)                     | -                   | 27,313           | 27,313                          |
| Miscellaneous   | 2,000                  | -                       | 2,000               | 67,544           | 65,544                          |
| <b>Total - local sources</b>                                  | <u>3,009,027</u>       | <u>(2)</u>              | <u>3,009,025</u>    | <u>3,072,142</u> | <u>63,117</u>                   |
| <b>State sources:</b>   |                        |                         |                     |                  |                                 |
| Transportation aid  | 193,173                | -                       | 193,173             | 193,173          | -                               |
| Special education aid   | 182,606                | -                       | 182,606             | 182,606          | -                               |
| Equalization aid  | 2,543,698              | -                       | 2,543,698           | 2,543,698        | -                               |
| Categorical security  | 105,269                | -                       | 105,269             | 105,269          | -                               |
| Adjustment aid  | 758,309                | -                       | 758,309             | 758,309          | -                               |
| Extraordinary aid   | 10,000                 | -                       | 10,000              | 57,754           | 47,754                          |
| Non-public transportation                                     | -                      | -                       | -                   | -                | -                               |
| TPAF - LTI (on-behalf - Non-budgeted)                         | -                      | -                       | -                   | 699              | 699                             |
| TPAF - post retirement medical (on-behalf - Non-budgeted)     | -                      | -                       | -                   | 105,586          | 105,586                         |
| Teacher's pension and annuity fund (on-behalf - Non-budgeted) | -                      | -                       | -                   | 486,779          | 486,779                         |
| TPAF social security (reimbursed - Non-budgeted)              | -                      | -                       | -                   | 178,358          | 178,358                         |
| <b>Total state sources</b>                                    | <u>3,793,055</u>       | <u>-</u>                | <u>3,793,055</u>    | <u>4,612,231</u> | <u>819,176</u>                  |
| <b>Federal Sources</b>  |                        |                         |                     |                  |                                 |
| Impact Aid  | -                      | -                       | -                   | 24,274           | 24,274                          |
| Medicaid reimbursement  | 22,226                 | -                       | 22,226              | 18,738           | (3,488)                         |
| <b>Total Federal Sources</b>                                  | <u>22,226</u>          | <u>-</u>                | <u>22,226</u>       | <u>43,012</u>    | <u>20,786</u>                   |
| <b>Total revenues</b>   | <u>6,824,308</u>       | <u>(2)</u>              | <u>6,824,306</u>    | <u>7,727,385</u> | <u>903,079</u>                  |
| <b>EXPENDITURES:</b>  |                        |                         |                     |                  |                                 |
| <b>Current Expenditures:</b>                                  |                        |                         |                     |                  |                                 |
| <b>Regular Programs - Instruction</b>                         |                        |                         |                     |                  |                                 |
| Preschool/Kindergarten - Salaries of teachers                 | 158,629                | (21,999)                | 136,630             | 114,717          | 21,913                          |
| Grades 1-5 - Salaries of teachers                             | 689,020                | (119,062)               | 569,958             | 547,896          | 22,062                          |
| Grades 6-8 - Salaries of teachers                             | 356,145                | 21,399                  | 377,544             | 364,434          | 13,110                          |
| <b>Regular Programs - Home Instruction:</b>                   |                        |                         |                     |                  |                                 |
| Salaries of teachers  | 3,000                  | -                       | 3,000               | 2,160            | 840                             |
| Purchased professional-educational services                   | 3,000                  | -                       | 3,000               | -                | 3,000                           |
| <b>Regular Programs - Undistributed Instruction</b>           |                        |                         |                     |                  |                                 |
| Other salaries for instruction                                | 261,394                | (108,000)               | 153,394             | 22,187           | 131,207                         |
| Purchased professional-educational services                   | 40,000                 | (6,600)                 | 33,400              | -                | 33,400                          |
| Purchased technical services                                  | 40,000                 | 37,600                  | 77,600              | 77,129           | 471                             |
| Other purchased services (400-500 series)                     | 40,000                 | -                       | 40,000              | 36,248           | 3,752                           |
| General supplies  | 70,000                 | 65,600                  | 135,600             | 135,524          | 76                              |
| Textbooks   | 50,000                 | (18,100)                | 31,900              | 20,294           | 11,606                          |
| Other objects - misc. exp.                                    | 6,000                  | -                       | 6,000               | 313              | 5,687                           |
| <b>TOTAL REGULAR PROGRAMS - INSTRUCTION</b>                   | <u>1,717,188</u>       | <u>(149,162)</u>        | <u>1,568,026</u>    | <u>1,320,902</u> | <u>247,124</u>                  |
| <b>SPECIAL EDUCATION - INSTRUCTION</b>                        |                        |                         |                     |                  |                                 |
| <b>Learning and/or Language Disabilities:</b>                 |                        |                         |                     |                  |                                 |
| Salaries of teachers  | 126,691                | 73,530                  | 200,221             | 199,388          | 833                             |
| Other salaries for instruction                                | -                      | 252,290                 | 252,290             | 252,222          | 68                              |
| General supplies  | 1,000                  | -                       | 1,000               | 53               | 947                             |
| <b>Total Learning and/or Language Disabilities</b>            | <u>127,691</u>         | <u>325,820</u>          | <u>453,511</u>      | <u>451,663</u>   | <u>1,848</u>                    |
| <b>Resource Room/Resource Center:</b>                         |                        |                         |                     |                  |                                 |
| Salaries of teachers  | 181,014                | 7,500                   | 188,514             | 183,679          | 4,835                           |
| General supplies  | 3,800                  | (3,800)                 | -                   | -                | -                               |
| <b>Total Resource Room/Resource Center</b>                    | <u>184,814</u>         | <u>3,700</u>            | <u>188,514</u>      | <u>183,679</u>   | <u>4,835</u>                    |
| <b>TOTAL SPECIAL EDUCATION - INSTRUCTION</b>                  | <u>312,505</u>         | <u>329,520</u>          | <u>642,025</u>      | <u>635,342</u>   | <u>6,683</u>                    |
| <b>Basic Skills/Remedial - Instruction</b>                    |                        |                         |                     |                  |                                 |
| Salaries of teachers  | 71,708                 | 48,400                  | 120,108             | 119,362          | 746                             |
| <b>Total Basic Skills/Remedial - Instruction</b>              | <u>71,708</u>          | <u>48,400</u>           | <u>120,108</u>      | <u>119,362</u>   | <u>746</u>                      |
| <b>Bilingual Education - Instruction</b>                      |                        |                         |                     |                  |                                 |
| Salaries of teachers  | 58,452                 | 300                     | 58,752              | 58,752           | -                               |
| <b>Total Bilingual Education - Instruction</b>                | <u>58,452</u>          | <u>300</u>              | <u>58,752</u>       | <u>58,752</u>    | <u>-</u>                        |



**BEVERLY CITY SCHOOL DISTRICT  
Budgetary Comparison Schedule  
General Fund  
For the Year Ended June 30, 2020**

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget  | Actual           | Variance<br>Final to Actual |
|---|--------------------|---------------------|------------------|------------------|-----------------------------|
| <b>School Sponsored Co-curricular-Instruction</b>                                   |                    |                     |                  |                  |                             |
| Salaries  | \$ 10,000          | \$ -                | \$ 10,000        | \$ 6,260         | \$ 3,740                    |
| Purchased Services (300-500) Series   | 3,000              | (300)               | 2,700            | 1,094            | 1,606                       |
| Supplies and Materials  | -                  | -                   | -                | -                | -                           |
| Other Objects   | -                  | 300                 | 300              | 300              | -                           |
| <b>Total School Sponsored Co-curricular-Instruction</b>                             | <u>13,000</u>      | <u>-</u>            | <u>13,000</u>    | <u>7,654</u>     | <u>5,346</u>                |
| <b>School-Spon. Athletics - Instruction</b>   |                    |                     |                  |                  |                             |
| Salaries  | 4,500              | 500                 | 5,000            | 4,852            | 148                         |
| Supplies and materials  | 4,000              | -                   | 4,000            | 1,825            | 2,175                       |
| <b>Total School-Spon. Athletics - Instruction</b>                                   | <u>8,500</u>       | <u>500</u>          | <u>9,000</u>     | <u>6,677</u>     | <u>2,323</u>                |
| <b>Total Instruction</b>  | <u>2,181,353</u>   | <u>229,558</u>      | <u>2,410,911</u> | <u>2,148,689</u> | <u>262,222</u>              |
| <b>Undistributed Expenditures - Instruction:</b>                                    |                    |                     |                  |                  |                             |
| Tuition to other LEAs within the state-regular                                      | 615,653            | -                   | 615,653          | 615,653          | -                           |
| Tuition to other LEAs within the state - special                                    | 208,600            | 114,051             | 322,651          | 322,476          | 175                         |
| Tuition to County Voc. School Dist-regular  | 185,500            | (33,551)            | 151,949          | 151,712          | 237                         |
| Tuition to CSSD & Reg. Day Schools  | 671,394            | (20,400)            | 650,994          | 650,960          | 34                          |
| Tuition to private schools for the handicapped - Within state                       | 188,599            | (177,000)           | 11,599           | 10,897           | 702                         |
| Tuition - State Facilities  | 18,053             | 412                 | 18,465           | 18,053           | 412                         |
| <b>Total Undistributed Expenditures - Instruction:</b>                              | <u>1,887,799</u>   | <u>(116,488)</u>    | <u>1,771,311</u> | <u>1,769,751</u> | <u>1,560</u>                |
| <b>Undist. Expend. - Attend &amp; Social Work</b>                                   |                    |                     |                  |                  |                             |
| Salaries  | 41,311             | (9,340)             | 31,971           | 31,890           | 81                          |
| Purchased professional and technical services                                       | 2,000              | (1,000)             | 1,000            | -                | 1,000                       |
| <b>Total Undistributed Expenditures - Attend &amp; Social Work</b>                  | <u>43,311</u>      | <u>(10,340)</u>     | <u>32,971</u>    | <u>31,890</u>    | <u>1,081</u>                |
| <b>Undist. Expend. - Health Services</b>  |                    |                     |                  |                  |                             |
| Salaries  | 81,727             | (8,680)             | 73,047           | 72,469           | 578                         |
| Purchased professional and technical services                                       | 3,000              | 51,500              | 54,500           | 53,761           | 739                         |
| Supplies and materials  | 2,500              | (1,400)             | 1,100            | 1,051            | 49                          |
| Other objects   | 500                | (400)               | 100              | 85               | 15                          |
| <b>Total Undistributed Expenditures - Health Services</b>                           | <u>87,727</u>      | <u>41,020</u>       | <u>128,747</u>   | <u>127,366</u>   | <u>1,381</u>                |
| <b>Undist. Expend. - Speech Services</b>  |                    |                     |                  |                  |                             |
| Salaries  | 63,540             | 7,500               | 71,040           | 70,836           | 204                         |
| Purchased professional - educational services                                       | 30,000             | 47,800              | 77,800           | 76,975           | 825                         |
| Supplies and materials  | 2,000              | (1,500)             | 500              | 455              | 45                          |
| <b>Total Undist. Expend.-Speech Svcs</b>  | <u>95,540</u>      | <u>53,800</u>       | <u>149,340</u>   | <u>148,266</u>   | <u>1,074</u>                |
| <b>Undist. Expend. - Other Support Services - Students - Extraordinary Services</b> |                    |                     |                  |                  |                             |
| Salaries  | 18,637             | (18,600)            | 37               | -                | 37                          |
| Purchased professional - educational services                                       | 8,000              | (8,000)             | -                | -                | -                           |
| <b>Total Undist. Expend.-Othr Sprt Svcs Students-Extraordinary Svcs</b>             | <u>26,637</u>      | <u>(26,600)</u>     | <u>37</u>        | <u>-</u>         | <u>37</u>                   |
| <b>Undist. Expend.- Other Support Services - Students-Regular</b>                   |                    |                     |                  |                  |                             |
| Salaries of secretarial and clerical assistants                                     | 23,718             | (7,565)             | 16,153           | 16,151           | 2                           |
| Purchased professional - educational services                                       | 3,500              | 4,000               | 7,500            | 7,164            | 336                         |
| <b>Total Undist. Expend. - Other Support Services - Students-Regular</b>            | <u>27,218</u>      | <u>(3,565)</u>      | <u>23,653</u>    | <u>23,315</u>    | <u>338</u>                  |
| <b>Undist. Expend. - Other Support Services - Students-Special</b>                  |                    |                     |                  |                  |                             |
| Salaries of other professional staff  | 189,865            | 52,060              | 241,925          | 240,526          | 1,399                       |
| Salaries of secretarial and clerical assistants                                     | 23,459             | 35                  | 23,494           | 23,493           | 1                           |
| Purchased professional - educational services                                       | 40,000             | (25,000)            | 15,000           | 10,736           | 4,264                       |
| Other purchased professional services   | 47,587             | (46,500)            | 1,087            | -                | 1,087                       |
| Supplies and materials  | 2,800              | 534                 | 3,334            | 3,140            | 194                         |
| Other objects   | 1,780              | 466                 | 2,246            | 2,212            | 34                          |
| <b>Total Undist. Expend. - Other Support Services - Students-Special</b>            | <u>305,491</u>     | <u>(18,405)</u>     | <u>287,086</u>   | <u>280,107</u>   | <u>6,979</u>                |
| <b>Undist. Expend. - Improvement of Instruction Services</b>                        |                    |                     |                  |                  |                             |
| Salaries of supervisor of instruction   | 245,296            | (31,120)            | 214,176          | 126,430          | 87,746                      |
| Salaries of other professional staff  | 8,000              | 5,900               | 13,900           | 13,891           | 9                           |
| Salaries of secretarial and clerical assist.  | 2,500              | 1,800               | 4,300            | 4,275            | 25                          |
| Other salaries  | 6,000              | 4,200               | 10,200           | 10,103           | 97                          |
| Other purchased professional and technical services                                 | -                  | 13,700              | 13,700           | 13,511           | 189                         |
| Supplies and materials  | 2,600              | (2,000)             | 600              | -                | 600                         |
| <b>Total Undist. Expend. - Improvement of Instruction Services</b>                  | <u>264,396</u>     | <u>(7,520)</u>      | <u>256,876</u>   | <u>168,210</u>   | <u>88,666</u>               |
| <b>Undist. Expend. - Educational Media Services/School Library</b>                  |                    |                     |                  |                  |                             |
| Purchased professional and technical services                                       | 1,420              | 3,800               | 5,220            | 5,043            | 177                         |
| Other purchased services (400-500 series)   | 1,500              | (1,500)             | -                | -                | -                           |
| Supplies and materials  | 1,000              | (1,000)             | -                | -                | -                           |
| Other objects   | 1,000              | (1,000)             | -                | -                | -                           |
| <b>Total Undist. Expend. - Educational Media Services/School Library</b>            | <u>4,920</u>       | <u>300</u>          | <u>5,220</u>     | <u>5,043</u>     | <u>177</u>                  |
| <b>Undist. Expend. - Instruction Staff Training Services</b>                        |                    |                     |                  |                  |                             |
| Purchased professional and technical services                                       | 1,000              | -                   | 1,000            | -                | 1,000                       |
| Other purchased services (400-500 series)   | 18,000             | (6,180)             | 11,820           | 7,079            | 4,741                       |
| <b>Total Undist. Expend. - Instruction Staff Training Services</b>                  | <u>19,000</u>      | <u>(6,180)</u>      | <u>12,820</u>    | <u>7,079</u>     | <u>5,741</u>                |



**BEVERLY CITY SCHOOL DISTRICT**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended June 30, 2020**

|   | Original<br>Budget | Budget<br>Transfers | Final<br>Budget  | Actual         | Variance<br>Final to Actual |
|---|--------------------|---------------------|------------------|----------------|-----------------------------|
| <b>Undlst. Expend. - Support Service - General Administration</b>         |                    |                     |                  |                |                             |
| Salaries  | \$ 161,791         | \$ 9,000            | \$ 170,791       | \$ 168,773     | \$ 2,018                    |
| Legal services  | 27,000             | (11,210)            | 15,790           | 12,635         | 3,155                       |
| Audit fees  | 18,000             | -                   | 18,000           | 9,900          | 8,100                       |
| Other purchased professional services                                     | 4,000              | (928)               | 3,072            | 2,735          | 337                         |
| Purchased technical services  | 2,000              | (2,000)             | -                | -              | -                           |
| Communications/Telephone - Bus  | 3,000              | 710                 | 3,710            | 3,701          | 9                           |
| BOE other purchased prof. svc.  | 1,000              | -                   | 1,000            | -              | 1,000                       |
| Other purchased services (400-500 series)                                 | 5,000              | 2,000               | 7,000            | 4,479          | 2,521                       |
| General supplies  | 4,000              | -                   | 4,000            | 1,716          | 2,284                       |
| BOE membership dues and fees  | 7,000              | -                   | 7,000            | 6,548          | 452                         |
| Miscellaneous expenditures  | 3,000              | -                   | 3,000            | -              | 3,000                       |
| <b>Total Undlst. Expend. - Support Service - General Administration</b>   | <b>235,791</b>     | <b>(2,428)</b>      | <b>233,363</b>   | <b>210,487</b> | <b>22,876</b>               |
| <b>Undlst. Expend. - Support Service - School Administration</b>          |                    |                     |                  |                |                             |
| Salaries of secretarial and clerical assistants                           | 26,650             | 290                 | 26,940           | 26,938         | 2                           |
| Supplies and materials  | 3,500              | (290)               | 3,210            | 2,500          | 710                         |
| Other objects   | 500                | -                   | 500              | 500            | -                           |
| <b>Total Undlst. Expend. - Support Service - School Administration</b>    | <b>30,650</b>      | <b>-</b>            | <b>30,650</b>    | <b>29,938</b>  | <b>712</b>                  |
| <b>Undlst. Expend. - Central Services</b>                                 |                    |                     |                  |                |                             |
| Salaries  | 122,451            | 1,645               | 124,096          | 124,050        | 46                          |
| Purchased technical services  | 9,000              | (5,145)             | 3,855            | 3,548          | 307                         |
| Misc. Pur Serv (400-500 series)   | 4,000              | (4,000)             | -                | -              | -                           |
| Supplies and materials  | 4,000              | -                   | 4,000            | 3,641          | 359                         |
| Miscellaneous Expenditures  | 3,200              | (2,000)             | 1,200            | -              | 1,200                       |
| <b>Total Undlst. Expend. - Central Services</b>                           | <b>142,651</b>     | <b>(9,500)</b>      | <b>133,151</b>   | <b>131,239</b> | <b>1,912</b>                |
| <b>Undlst. Expend. - Admin. Info. Technology</b>                          |                    |                     |                  |                |                             |
| Purchased technical services  | 12,000             | 9,500               | 21,500           | 21,110         | 390                         |
| <b>Total Undlst. Expend. - Admin. Info. Technology</b>                    | <b>12,000</b>      | <b>9,500</b>        | <b>21,500</b>    | <b>21,110</b>  | <b>390</b>                  |
| <b>Undlst. Expend. - Required Maintenance for School Facilities</b>       |                    |                     |                  |                |                             |
| Cleaning, repair and maintenance services                                 | 100,000            | (47,000)            | 53,000           | 27,616         | 25,384                      |
| General supplies  | 35,000             | -                   | 35,000           | 22,141         | 12,859                      |
| <b>Total Undlst. Expend. - Allowed Maintenance for School Facilities</b>  | <b>135,000</b>     | <b>(47,000)</b>     | <b>88,000</b>    | <b>49,757</b>  | <b>38,243</b>               |
| <b>Undlst. Expend. - Other Operation &amp; Maintenance of Plant</b>       |                    |                     |                  |                |                             |
| Salaries - Custodians   | 121,518            | (13,750)            | 107,768          | 105,863        | 1,905                       |
| Salaries - Caf6/Playground Aides  | -                  | -                   | -                | -              | -                           |
| Purchased professional and technical services                             | 25,000             | 55,540              | 80,540           | 80,375         | 165                         |
| Cleaning, repair and maintenance services - up keep                       | 46,000             | 41,700              | 87,700           | 87,669         | 31                          |
| Rental of land and building other than lease                              | 18,000             | (15,700)            | 2,300            | 564            | 1,736                       |
| Other purchased property services   | 4,000              | -                   | 4,000            | 1,570          | 2,430                       |
| Insurance   | 28,600             | 11,800              | 40,400           | 39,871         | 529                         |
| Miscellaneous purchased services  | 7,000              | -                   | 7,000            | 5,395          | 1,605                       |
| General supplies  | 6,000              | -                   | 6,000            | -              | 6,000                       |
| Energy (Heat and Electricity)   | 65,000             | 6,000               | 71,000           | 40,058         | 30,942                      |
| Other objects   | 5,000              | -                   | 5,000            | 214            | 4,786                       |
| Energy (Natural Gas)  | 61,000             | (33,700)            | 27,300           | 10,132         | 17,168                      |
| <b>Total Undlst. Expend. - Other Operation &amp; Maintenance Of Plant</b> | <b>387,118</b>     | <b>51,800</b>       | <b>438,918</b>   | <b>371,711</b> | <b>67,207</b>               |
| <b>Undlst. Expend. - Security</b>   |                    |                     |                  |                |                             |
| Salaries  | 62,100             | -                   | 62,100           | 61,890         | 210                         |
| <b>Total Undlst. Expend. - Security</b>                                   | <b>62,100</b>      | <b>-</b>            | <b>62,100</b>    | <b>61,890</b>  | <b>210</b>                  |
| <b>Undlst. Expend. - Student Transportation Services</b>                  |                    |                     |                  |                |                             |
| Salaries for pupil transportation(between home and school)-Special        | 58,938             | (16,250)            | 42,688           | 34,461         | 8,227                       |
| Salaries for pupil trans. (other than between home and school)            | 22,888             | 2,150               | 25,038           | 24,711         | 327                         |
| Contract services -(between home and school)-Vendor                       | 40,499             | -                   | 40,499           | 31,024         | 9,475                       |
| Contract services (other than between home & school) - Vendors            | 10,000             | (150)               | 9,850            | 1,325          | 8,525                       |
| Contract services -(between home and school)-Joint                        | -                  | -                   | -                | -              | -                           |
| Contract services - (special education students) - Vendors                | 10,000             | -                   | 10,000           | 4,725          | 5,275                       |
| Contract services-(special education students)-Joint                      | 13,531             | -                   | 13,531           | -              | 13,531                      |
| Contract services-(regular students)ESC's & CTSA's                        | 68,934             | (26,000)            | 42,934           | -              | 42,934                      |
| Contract services-(special education students)-ESC's & CTSA's             | 180,000            | 2,000               | 182,000          | 181,590        | 410                         |
| Aid in lieu of payments   | 25,000             | 8,190               | 33,190           | 25,213         | 7,977                       |
| Miscellaneous expenditures  | 6,000              | -                   | 6,000            | 348            | 5,652                       |
| <b>Total Undlst. Expend. - Student Transportation Services</b>            | <b>435,790</b>     | <b>(30,060)</b>     | <b>405,730</b>   | <b>303,397</b> | <b>102,333</b>              |
| <b>UNALLOCATED EMPLOYEE BENEFITS</b>                                      |                    |                     |                  |                |                             |
| Group insurance   | 46,268             | (19,600)            | 26,668           | 3,548          | 23,120                      |
| Social security contributions   | 70,000             | 14,000              | 84,000           | 83,978         | 22                          |
| Other retirement contributions - PERS                                     | 55,223             | (1,750)             | 53,473           | 53,094         | 379                         |
| Other retirement contributions - ERIP                                     | -                  | 250                 | 250              | 220            | 30                          |
| Other retirement contributions - Regular                                  | 1,000              | -                   | 1,000            | -              | 1,000                       |
| Unemployment Compensation   | 25,000             | (10,000)            | 15,000           | 14,890         | 110                         |
| Workmen's compensation  | 48,162             | (1,627)             | 46,535           | 45,065         | 1,470                       |
| Health benefits   | 864,786            | (125,113)           | 739,673          | 640,000        | 99,673                      |
| Tuition reimbursement   | 30,000             | 14,000              | 44,000           | 43,577         | 423                         |
| Other employee benefits   | -                  | 16,100              | 16,100           | 15,735         | 365                         |
| <b>TOTAL UNALLOCATED EMPLOYEE BENEFITS</b>                                | <b>1,140,439</b>   | <b>(113,740)</b>    | <b>1,026,699</b> | <b>900,107</b> | <b>126,592</b>              |

**BEVERLY CITY SCHOOL DISTRICT  
Budgetary Comparison Schedule  
General Fund  
For the Year Ended June 30, 2020**

|   | Original<br>Budget  | Budget<br>Transfers | Final<br>Budget     | Actual              | Variance<br>Final to Actual |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------------|
| <b>ON-BEHALF CONTRIBUTIONS</b>  |                     |                     |                     |                     |                             |
| On-behalf TPAF LTDI (non-budgeted)  | \$ -                | \$ -                | \$ -                | \$ 699              | \$ (699)                    |
| On-behalf TPAF OPEB (post retirement med) (non-budgeted)  | -                   | -                   | -                   | 105,586             | (105,586)                   |
| On-behalf TPAF Pension Contributions (non-budgeted)   | -                   | -                   | -                   | 486,779             | (486,779)                   |
| Reimbursed TPAF social security contributions (non-budgeted)  | -                   | -                   | -                   | 178,358             | (178,358)                   |
| <b>TOTAL ON-BEHALF CONTRIBUTIONS</b>  | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>771,422</u>      | <u>(771,422)</u>            |
| <b>TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS</b>  | <u>1,140,439</u>    | <u>(113,740)</u>    | <u>1,026,699</u>    | <u>1,671,529</u>    | <u>(644,830)</u>            |
| <b>TOTAL UNDISTRIBUTED EXPENDITURES</b>   | <u>5,343,578</u>    | <u>(235,406)</u>    | <u>5,108,172</u>    | <u>5,412,085</u>    | <u>(303,913)</u>            |
| <b>INTEREST EARNED ON MAINTENANCE RESERVE</b>   |                     |                     |                     |                     |                             |
| Interest earned on maintenance reserve  | 1                   | -                   | -                   | -                   | -                           |
| <b>TOTAL INTEREST EARNED ON MAINTENANCE RESERVE</b>   | <u>1</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>                    |
| <b>TOTAL GENERAL CURRENT EXPENDITURES</b>   | <u>7,524,932</u>    | <u>(5,848)</u>      | <u>7,519,083</u>    | <u>7,560,774</u>    | <u>(41,691)</u>             |
| <b>CAPITAL OUTLAY</b>   |                     |                     |                     |                     |                             |
| Interest  | 1                   | (1)                 | -                   | -                   | -                           |
| Equipment   |                     |                     |                     |                     |                             |
| Undistributed:  |                     |                     |                     |                     |                             |
| Undistributed expenditures - Non-Instructional equip.   | 4,000               | (400)               | 3,600               | -                   | 3,600                       |
| Undistributed expenditures - Operation & maint. of plant services   | -                   | -                   | -                   | -                   | -                           |
| <b>Total Equipment</b>  | <u>4,000</u>        | <u>(400)</u>        | <u>3,600</u>        | <u>-</u>            | <u>3,600</u>                |
| <b>Facilities Acquisition and Construction Services</b>   |                     |                     |                     |                     |                             |
| Other Purchases Prof. & Tech Services   | -                   | 6,250               | 6,250               | 6,250               | -                           |
| Lease Purchase Agreements-Principal   | -                   | -                   | -                   | -                   | -                           |
| <b>Total Facilities Acquisition and Construction Services</b>   | <u>-</u>            | <u>6,250</u>        | <u>6,250</u>        | <u>6,250</u>        | <u>-</u>                    |
| Capital reserve - Transfer to   | -                   | -                   | -                   | -                   | -                           |
| <b>TOTAL CAPITAL OUTLAY</b>   | <u>4,001</u>        | <u>5,849</u>        | <u>9,850</u>        | <u>6,250</u>        | <u>3,600</u>                |
| <b>Transfer of funds to charter schools</b>   | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>                    |
| <b>TOTAL EXPENDITURES</b>   | <u>7,528,933</u>    | <u>1</u>            | <u>7,528,933</u>    | <u>7,567,024</u>    | <u>(38,091)</u>             |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b>  | <u>(704,625)</u>    | <u>(3)</u>          | <u>(704,627)</u>    | <u>160,361</u>      | <u>864,988</u>              |
| <b>Excess (Deficiency) of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Financing Sources (Uses)</b> | <u>(704,625)</u>    | <u>(3)</u>          | <u>(704,627)</u>    | <u>160,361</u>      | <u>864,988</u>              |
| <b>Fund Balance, July 1</b>   | 4,026,971           | -                   | 4,026,971           | 4,026,971           | -                           |
| <b>Fund Balance, June 30</b>  | <u>\$ 3,322,346</u> | <u>\$ (3)</u>       | <u>\$ 3,322,344</u> | <u>\$ 4,187,332</u> | <u>\$ 864,988</u>           |
| <b>Recapitulation:</b>  |                     |                     |                     |                     |                             |
| <b>Restricted Fund Balance:</b>   |                     |                     |                     |                     |                             |
| Capital reserve   |                     |                     |                     | 2,474,545           |                             |
| Maintenance reserve   |                     |                     |                     | 303,923             |                             |
| Tuition reserve   |                     |                     |                     | 331,000             |                             |
| Excess surplus - Designated for subsequent year's expenditures  |                     |                     |                     | 422,977             |                             |
| Excess surplus - Current year   |                     |                     |                     | 211,722             |                             |
| <b>Assigned Fund Balance:</b>   |                     |                     |                     |                     |                             |
| Year-end encumbrances   |                     |                     |                     | -                   |                             |
| Designated for subsequent year's expenditures   |                     |                     |                     | 121,137             |                             |
| <b>Unassigned Fund Balance</b>  |                     |                     |                     | <u>322,028</u>      |                             |
| <b>Reconciliation to governmental funds statements (GAAP)</b>   |                     |                     |                     |                     |                             |
| Fund balance per governmental funds (Budgetary)   |                     |                     |                     | 4,187,332           |                             |
| Last state aid payment not recognized on GAAP basis   |                     |                     |                     | <u>(407,839)</u>    |                             |
| Fund balance per governmental funds (GAAP) - B-1  |                     |                     |                     | <u>3,779,493</u>    |                             |
| <b>Fund balance per governmental funds (GAAP) - B-1</b>   |                     |                     |                     | <u>\$ 3,779,493</u> |                             |

**BEVERLY CITY SCHOOL DISTRICT  
Budgetary Comparison Schedule  
Special Revenue Fund  
For the Year Ended June 30, 2020**

|   | <u>Original<br/>Budget</u> | <u>Budget<br/>Transfers</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | <u>Variance<br/>Final to Actual</u> |
|---|----------------------------|-----------------------------|-------------------------|------------------|-------------------------------------|
| <b>REVENUES</b>   |                            |                             |                         |                  |                                     |
| Local sources   | \$ -                       | \$ -                        | \$ -                    | \$ -             | \$ -                                |
| State sources   | 230,206                    | 268,036                     | 498,242                 | 685,840          | 187,598                             |
| Federal sources   | 252,397                    | 292,115                     | 544,512                 | 314,306          | (230,206)                           |
| <b>Total Revenues</b>   | <u>482,603</u>             | <u>560,151</u>              | <u>1,042,754</u>        | <u>1,000,146</u> | <u>(42,608)</u>                     |
| <b>EXPENDITURES</b>   |                            |                             |                         |                  |                                     |
| <b>Instruction:</b>   |                            |                             |                         |                  |                                     |
| Salaries of teachers  | 296,238                    | 81,980                      | 378,218                 | 378,218          | -                                   |
| Other salaries for instruction                                | -                          | 78,976                      | 78,976                  | 78,976           | -                                   |
| Purchased professional services                               | 8,456                      | 4,466                       | 12,922                  | 12,922           | -                                   |
| General supplies  | -                          | 15,088                      | 15,088                  | 15,088           | -                                   |
| Tuition   | 92,688                     | 25,031                      | 117,719                 | 117,719          | -                                   |
| <b>Total Instruction</b>                                      | <u>397,382</u>             | <u>205,541</u>              | <u>602,923</u>          | <u>602,923</u>   | <u>-</u>                            |
| <b>Support services:</b>                                      |                            |                             |                         |                  |                                     |
| Salaries of program director                                  | -                          | 164,625                     | 164,625                 | 164,625          | -                                   |
| Personal services   | -                          | -                           | -                       | -                | -                                   |
| Purchased professional - educational services                 | -                          | -                           | -                       | -                | -                                   |
| Other purchased professional services                         | -                          | -                           | -                       | -                | -                                   |
| Purchased technical services                                  | 10,443                     | 7,835                       | 18,278                  | 18,278           | -                                   |
| Travel  | -                          | -                           | -                       | -                | -                                   |
| Employee Benefits   | 59,922                     | 145,763                     | 205,685                 | 205,685          | -                                   |
| Miscellaneous purchased services (400-500 series)             | 14,856                     | (14,856)                    | -                       | -                | -                                   |
| Miscellaneous expenditures                                    | -                          | 42,608                      | 42,608                  | -                | 42,608                              |
| Supplies & materials  | -                          | 8,635                       | 8,635                   | 8,635            | -                                   |
| <b>Total support services</b>                                 | <u>85,221</u>              | <u>354,610</u>              | <u>439,831</u>          | <u>397,223</u>   | <u>42,608</u>                       |
| <b>EXPENDITURES (CONT'D):</b>                                 |                            |                             |                         |                  |                                     |
| <b>Facilities acquisition and const. serv.:</b>               |                            |                             |                         |                  |                                     |
| Instructional equipment                                       | -                          | -                           | -                       | -                | -                                   |
| <b>Total facilities acquisition and const. serv.</b>          | <u>-</u>                   | <u>-</u>                    | <u>-</u>                | <u>-</u>         | <u>-</u>                            |
| <b>Total expenditures</b>                                     | <u>482,603</u>             | <u>560,151</u>              | <u>1,042,754</u>        | <u>1,000,146</u> | <u>42,608</u>                       |
| <b>Other financing sources (uses)</b>                         |                            |                             |                         |                  |                                     |
| Transfer in from general fund                                 | -                          | -                           | -                       | -                | -                                   |
| Contribution to whole school reform                           | -                          | -                           | -                       | -                | -                                   |
| <b>Total outflows</b>   | <u>482,603</u>             | <u>560,151</u>              | <u>1,042,754</u>        | <u>1,000,146</u> | <u>42,608</u>                       |
| <b>Excess (deficiency) of revenues</b>                        |                            |                             |                         |                  |                                     |
| Over (under) expenditures                                     | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>                         |
| <b>Reconciliation to governmental funds statements (GAAP)</b> |                            |                             |                         |                  |                                     |
| Last state aid payment not recognized on GAAP basis           |                            |                             |                         | -                |                                     |
| <b>Fund balance per governmental funds (GAAP)</b>             |                            |                             |                         | <u>\$ -</u>      |                                     |

**BEVERLY CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Budget-to-GAAP Reconciliation**  
**Note to Required Supplementary Information**  
**For the Year Ended June 30, 2020**

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures**

|   |              | <u>General<br/>Fund</u>    |              | <u>Special<br/>Revenue<br/>Fund</u> |
|---|--------------|----------------------------|--------------|-------------------------------------|
| <b>Sources/inflows of resources</b>   |              |                            |              |                                     |
| Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule   | [C-1]        | \$ 7,727,385               | [C-2]        | \$ 1,000,146                        |
| Difference - budget to GAAP:  |              |                            |              |                                     |
| Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.  |              | -                          |              | -                                   |
| TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements.   |              | (486,779)                  |              |                                     |
| State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year   |              | (407,839)                  |              | -                                   |
| State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes  |              | 336,963                    |              | -                                   |
| <b>Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.</b>   | <b>[B-2]</b> | <b><u>\$ 7,169,730</u></b> | <b>[B-2]</b> | <b><u>\$ 1,000,146</u></b>          |
| <b>Uses/outflows of resources</b>   |              |                            |              |                                     |
| Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule  | [C-1]        | \$ 7,567,024               | [C-2]        | \$ 1,000,146                        |
| Differences - budget to GAAP  |              |                            |              |                                     |
| TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements.   |              | (486,779)                  |              | -                                   |
| Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes. |              | -                          |              | -                                   |
| <b>Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds</b>   | <b>[B-2]</b> | <b><u>\$ 7,080,245</u></b> | <b>[B-2]</b> | <b><u>\$ 1,000,146</u></b>          |

**REQUIRED SUPPLEMENTARY INFORMATION - PART III**

**BEVERLY CITY SCHOOL DISTRICT  
Required Supplementary Information  
Schedule of the District's Proportionate Share of the Net Pension Liability-PERS  
For the Year Ended June 30, 2020**

Last 10 Fiscal Years\*

|   | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| District's proportion of the net pension liability  | 0.0053958974% | 0.0050259860% | 0.0051544052% | 0.0052933247% | 0.0051245785% | 0.0053567090% |
| District's proportionate share of the net pension liability   | \$ 1,053,470  | \$ 1,174,024  | \$ 1,526,587  | \$ 1,232,201  | \$ 1,009,004  | \$ 965,198    |
| District's covered-employee payroll   | 345,539       | 359,143       | 347,570       | 359,886       | 453,216       | 534,967       |
| District's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 304.88%       | 326.90%       | 439.22%       | 342.39%       | 222.63%       | 180.42%       |
| Plan fiduciary net position as a percentage of the total pension liability                                  | 52.08%        | 47.93%        | 40.14%        | 48.10%        | 53.60%        | 56.27%        |

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

\* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

**BEVERLY CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District Contributions-PERS**  
**For the Year Ended June 30, 2020**

Last 10 Fiscal Years\*

|  | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Contractually required contributions                                 | \$ 44,483   | \$ 44,495   | \$ 46,728   | \$ 49,974   | \$ 51,974   | \$ 53,094   |
| Contributions in relation to the contractually required contribution | \$ 59,764   | \$ 44,495   | \$ 46,728   | \$ 50,160   | \$ 52,324   | \$ 53,094   |
| Contribution deficiency (excess)                                     | \$ (15,281) | \$ -        | \$ -        | \$ (186)    | \$ (350)    | \$ -        |
| District's covered-employee payroll                                  | \$ 345,539  | \$ 359,143  | \$ 347,570  | \$ 359,886  | \$ 453,216  | \$ 534,967  |
| Contributions as a percentage of covered-employee payroll            | 0.00%       | 12.39%      | 13.44%      | 14.38%      | 11.47%      | 9.92%       |

\* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

**BEVERLY CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of the District's Proportionate Share of the Net Pension Liability-TPAF**  
**For the Year Ended June 30, 2020**

Last 10 Fiscal Years\*

|   | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| State's proportion of the net pension liability   | 0.0183641908% | 0.0198012861% | 0.0174542012% | 0.0200829170% | 0.0214816045% | 0.0212569572% |
| State's proportionate share of the net pension liability  | \$ 9,815,062  | \$ 12,515,258 | \$ 13,730,586 | \$ 13,540,627 | \$ 13,666,135 | \$ 13,045,595 |
| District's covered-employee payroll   | 1,986,064     | 2,117,683     | 2,163,122     | 2,224,442     | 2,312,535     | 2,454,455     |
| Proportionate share of the net pension liability as a percentage of District's covered-employee payroll | 494.20%       | 590.99%       | 634.76%       | 608.72%       | 590.96%       | 531.51%       |
| Plan fiduciary net position as a percentage of the total pension liability                              | 33.64%        | 28.71%        | 22.33%        | 25.41%        | 26.49%        | 26.95%        |

The District has a special funding situation and is not required to make any payments for this liability therefore it is not recorded on the CAFR.

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

\* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.



**BEVERLY CITY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Schedule of Changes in the Total OPEB Liability and Related Ratios**  
**For the Year Ended June 30, 2020**  
**(Unaudited)**

**Last 10 Fiscal Years\***

|  | <u>2018</u>          | <u>2019</u>         | <u>2020</u>         |
|--|----------------------|---------------------|---------------------|
| State's proportion of the OPEB liability associated with the District    |                      |                     |                     |
| Service cost   | \$ 536,262           | \$ 441,276          | \$ 394,562          |
| Interest cost  | 352,885              | 406,465             | 380,572             |
| Differences between expected and actual experiences                      | -                    | (977,141)           | (1,942,385)         |
| Changes in assumptions   | (1,576,050)          | (1,097,215)         | 123,322             |
| Member contributions   | 9,411                | 8,836               | 7,526               |
| Gross benefit payments   | <u>(255,590)</u>     | <u>(255,668)</u>    | <u>(253,897)</u>    |
| Net change in total OPEB liability                                       | (933,082)            | (1,473,447)         | (1,290,300)         |
| State's Total OPEB liability - beginning                                 | <u>11,967,897</u>    | <u>11,034,815</u>   | <u>9,561,368</u>    |
| State's Total OPEB liability - ending                                    | <u>\$ 11,034,815</u> | <u>\$ 9,561,368</u> | <u>\$ 8,271,068</u> |
| District's covered employee payroll                                      | <u>\$ 3,177,000</u>  | <u>\$ 3,379,568</u> | <u>\$ 3,654,480</u> |
| Total State's OPEB liability as a percentage of covered employee payroll | 347%                 | 283%                | 226%                |

\* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

Beverly City School District

Notes to Required Supplementary Information - Part III

For the Year Ended June 30, 2020

**Teachers Pension and Annuity Fund (TPAF)**

Changes in Benefit Terms - None .

Changes in Assumptions - The discount rate changed from 4.86% as of June 30, 2018, to 5.60% as of June 30, 2019.

**Public Employees' Retirement System (PERS)**

Changes in Benefit Terms - None .

Changes in Assumptions - The discount rate changed from 5.66% as of June 30, 2018, to 6.28% as of June 30, 2019.

**State Health Benefit Local Education Retired Employees Plan (OPEB)**

Changes in Benefit Terms - None .

Changes in Assumptions - The discount rate changed from 3.87% as of June 30, 2018, to 3.50% as of June 30, 2019.

## OTHER SUPPLEMENTARY INFORMATION

**D. School Based Budget Schedules  
Not Applicable**

**E. Special Revenue Fund**

**BEVERLY CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Combining Schedules of Program Revenues and Expenditures - Budgetary Basis**  
**For the Year Ended June 30, 2020**

|  | <u>TITLE II</u><br><u>19/20</u> | <u>IDEA</u><br><u>PRESCHOOL</u><br><u>19/20</u> | <u>IDEA</u><br><u>Basic</u><br><u>19/20</u> | <u>TITLE I</u><br><u>19/20</u> |
|--|---------------------------------|---|---|--------------------------------|
| <b>Revenues:</b>   |                                 |   |   |                                |
| Local sources  | \$ -                            | \$ -  | \$ -  | \$ -                           |
| State sources  | -                               | -   | -   | -                              |
| Federal sources  | 12,377                          | 3,327   | 117,719                                     | 170,611                        |
| <b>Total revenues</b>                                    | <b>12,377</b>                   | <b>3,327</b>                                    | <b>117,719</b>                              | <b>170,611</b>                 |
| <b>Expenditures:</b>                                     |                                 |   |   |                                |
| <b>Instruction:</b>                                      |                                 |   |   |                                |
| Salaries of teachers                                     | -                               | 3,327   | -   | 122,007                        |
| Other salaries/instruction                               | -                               | -   | -   | -                              |
| Purchased professional services                          | -                               | -   | -   | -                              |
| General supplies   | -                               | -   | -   | -                              |
| Tuition  | -                               | -   | 117,719                                     | -                              |
| Textbooks  | -                               | -   | -   | -                              |
| Miscellaneous expenses                                   | -                               | -   | -   | -                              |
| <b>Total Instruction</b>                                 | <b>-</b>                        | <b>3,327</b>                                    | <b>117,719</b>                              | <b>122,007</b>                 |
| <b>Support services:</b>                                 |                                 |   |   |                                |
| <b>Other support services - students - special:</b>      |                                 |   |   |                                |
| Other professional staff salaries                        | -                               | -   | -   | -                              |
| Personal Services  | -                               | -   | -   | -                              |
| Purchased professional services                          | 12,377                          | -   | -   | 5,901                          |
| Other purchased professional services                    | -                               | -   | -   | -                              |
| Purchased technical services                             | -                               | -   | -   | -                              |
| Employee benefits  | -                               | -   | -   | 42,703                         |
| Travel   | -                               | -   | -   | -                              |
| General supplies   | -                               | -   | -   | -                              |
| Miscellaneous expenses                                   | -                               | -   | -   | -                              |
| <b>Total other support services - students - special</b> | <b>12,377</b>                   | <b>-</b>  | <b>-</b>                                    | <b>48,604</b>                  |
| <b>Total support services</b>                            | <b>12,377</b>                   | <b>-</b>  | <b>-</b>                                    | <b>48,604</b>                  |
| <b>Equipment:</b>  |                                 |   |   |                                |
| Regular programs instruction                             | -                               | -   | -   | -                              |
| Non-instructional equipment                              | -                               | -   | -   | -                              |
| <b>Total equipment</b>                                   | <b>-</b>                        | <b>-</b>  | <b>-</b>                                    | <b>-</b>                       |
| <b>Total expenditures</b>                                | <b>\$ 12,377</b>                | <b>\$ 3,327</b>                                 | <b>\$ 117,719</b>                           | <b>\$ 170,611</b>              |

**BEVERLY CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Combining Schedule of Program Revenues and Expenditures - Budgetary Basis**  
**For the Year Ended June 30, 2020**

(Continued from prior page)

|  | Preschool<br>Edu. Aid<br>19/20 | TITLE IV<br>19/20 | Total<br>2020       |
|--|--------------------------------|-------------------|---------------------|
| <b>Revenues:</b>   |                                |                   |                     |
| Local sources  | \$ -                           | \$ -              | \$ -                |
| State sources  | 685,840                        | -                 | 685,840             |
| Federal sources  | -                              | 10,272            | 314,306             |
| <b>Total revenues</b>                                    | <b>685,840</b>                 | <b>10,272</b>     | <b>1,000,146</b>    |
| <b>Expenditures:</b>                                     |                                |                   |                     |
| <b>Instruction:</b>                                      |                                |                   |                     |
| Salaries of teachers                                     | 252,884                        | -                 | 378,218             |
| Other salaries/instruction                               | 78,976                         | -                 | 78,976              |
| Purchased professional services                          | 2,650                          | 10,272            | 12,922              |
| General supplies   | 15,088                         | -                 | 15,088              |
| Tuition  | -                              | -                 | 117,719             |
| Textbooks  | -                              | -                 | -                   |
| Miscellaneous expenses                                   | -                              | -                 | -                   |
| <b>Total instruction</b>                                 | <b>349,598</b>                 | <b>10,272</b>     | <b>602,923</b>      |
| <b>Support services:</b>                                 |                                |                   |                     |
| <b>Other support services - students - special:</b>      |                                |                   |                     |
| Other professional staff salaries                        | 164,625                        | -                 | 164,625             |
| Personal Services  | -                              | -                 | -                   |
| Purchased professional services                          | -                              | -                 | 18,278              |
| Other purchased professional services                    | -                              | -                 | -                   |
| Purchased technical services                             | -                              | -                 | -                   |
| Employee benefits  | 162,982                        | -                 | 205,685             |
| Travel   | -                              | -                 | -                   |
| General supplies   | 8,635                          | -                 | 8,635               |
| Miscellaneous expenses                                   | -                              | -                 | -                   |
| <b>Total other support services - students - special</b> | <b>336,242</b>                 | <b>-</b>          | <b>397,223</b>      |
| <b>Total support services</b>                            | <b>336,242</b>                 | <b>-</b>          | <b>397,223</b>      |
| <b>Equipment:</b>  |                                |                   |                     |
| Regular programs instruction                             | -                              | -                 | -                   |
| Non-instructional equipment                              | -                              | -                 | -                   |
| <b>Total equipment</b>                                   | <b>-</b>                       | <b>-</b>          | <b>-</b>            |
| <b>Total expenditures</b>                                | <b>\$ 685,840</b>              | <b>\$ 10,272</b>  | <b>\$ 1,000,146</b> |

**BEVERLY CITY SCHOOL DISTRICT**  
**Special Revenue Fund**  
**Schedule of Preschool Education Aid Expenditures**  
**Preschool - All Programs**  
**Budgetary Basis**  
**For the Year Ended June 30, 2020**

|   | <u>Budget</u>     | <u>Actual</u>     | <u>Variance</u> |
|---|-------------------|-------------------|-----------------|
| <b>EXPENDITURES:</b>                                |                   |                   |                 |
| <b>Instruction:</b>                                 |                   |                   |                 |
| Salaries of Teachers                                | \$ 252,884        | \$ 252,884        | \$ -            |
| Other Salaries for Instruction                      | 78,976            | 78,976            | -               |
| Other Purchased Services (400-500 series)           | 2,650             | 2,650             | -               |
| General Supplies                                    | 15,088            | 15,088            | -               |
| <b>Total instruction</b>                            | <u>349,598</u>    | <u>349,598</u>    | <u>-</u>        |
| <b>Support services:</b>                            |                   |                   |                 |
| Salaries of Other Professional Staff                | 164,625           | 164,625           | -               |
| Personal Services - Employee Benefits               | 162,982           | 162,982           | -               |
| Supplies & Materials                                | 8,635             | 8,635             | -               |
| Other Objects                                       | -                 | -                 | -               |
| <b>Total support services</b>                       | <u>336,242</u>    | <u>336,242</u>    | <u>-</u>        |
| <b>Facilities acquisition and cont. serv:</b>       |                   |                   |                 |
| Instructional equipment                             | -                 | -                 | -               |
| Noninstructional Equipment                          | -                 | -                 | -               |
| <b>Total Facilities acquisition and cont. serv.</b> | <u>-</u>          | <u>-</u>          | <u>-</u>        |
| <b>Total Expenditures</b>                           | <u>\$ 685,840</u> | <u>\$ 685,840</u> | <u>\$ -</u>     |

**CALCULATION OF BUDGET & CARRYOVER**

|   |                  |
|---|------------------|
| Total 2019-20 PreK/ECPA Aid Allocation  | \$ 728,448       |
| Add: Actual PreK/ECPA Aid Carryover June 30, 2019                             | -                |
| Add: Budgeted Transfer From General Fund                                      | -                |
| Total Funds Available for 2019-20 Budget                                      | <u>728,448</u>   |
| Less: 2019-20 Budgeted PreK/ECPA (Including<br>prior year budgeted carryover) | <u>685,840</u>   |
| Available & Unbudgeted Funds as of June 30, 2020                              | 42,608           |
| Add: June 30, 2019 Unexpended PreK Aid  | -                |
| 2020- Actual Carryover - PreK Aid   | <u>\$ 42,608</u> |
| 2019-20 PreK Aid Carryover Budgeted in 2021-FY                                | <u>\$ -</u>      |



## F. Capital Projects Fund

**BEVERLY CITY SCHOOL DISTRICT  
Capital Projects Fund  
Summary Schedule of Project Expenditures  
For the Year Ended June 30, 2020**

| <u>Project Title/Issue</u>                   | <u>Approval Date</u> | <u>Revised<br/>Budgetary<br/>Appropriations</u> | <u>GAAP<br/>Expenditures to Date</u> |                         | <u>Unexpended<br/>Appropriations<br/>June 30, 2020</u> |
|--|----------------------|---|--------------------------------------|-------------------------|--|
|  |                      |   | <u>Prior<br/>Years</u>               | <u>Current<br/>Year</u> |  |
| Roof Replacement - SP 0380-025-14-1003-G04   | 01/06/14             | \$ 767,500                                      | \$ 735,751                           | \$ -                    | \$ 31,749  |
| HVAC Replacement - SP 0380-025-14-1002-G04   | 01/06/14             | 804,161   | 800,125                              | -                       | 4,036  |
| Boiler Replacement - SP 0380-025-14-1001-G04 | 01/06/14             | 511,997   | 379,219                              | -                       | 132,778  |
| Window Replacement - SP 0380-025-14-1004-G04 | 01/06/14             | <u>640,000</u>                                  | <u>476,433</u>                       | <u>-</u>                | <u>163,567</u>   |
| <b>Totals</b>                                |                      | <u>\$ 2,723,658</u>                             | <u>\$ 2,391,528</u>                  | <u>\$ -</u>             | <u>\$ 332,130</u>                                      |

**BEVERLY CITY SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budgetary Basis**  
**For the Year Ended June 30, 2020**

|   |              |
|---|--------------|
| <b>Revenues and Other Financing Sources</b>               |              |
| State Sources - Grant                                     | -            |
| Bond proceeds and transfers                               | \$ -         |
| Capital lease proceeds                                    | -            |
| Transfer from capital reserve                             | -            |
| Total revenues  | -            |
| <b>Expenditures and Other Financing Uses</b>              |              |
| Purchased professional and technical services             | -            |
| Construction services                                     | -            |
| Supplies  | -            |
| Total expenditures  | -            |
| Excess (deficiency) of revenues over (under) expenditures | -            |
| Fund balance - beginning                                  | (233,869)    |
| Fund balance - ending                                     | \$ (233,869) |

**BEVERLY CITY SCHOOL DISTRICT  
Capital Projects Fund  
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis  
ROOF REPLACEMENT  
For the Year Ended June 30, 2020**

|  | <u>Prior Periods</u> | <u>Current Year</u> | <u>Totals</u>       | <u>Revised<br/>Authorized<br/>Cost</u> |
|--|----------------------|---------------------|---------------------|--|
| <b>Revenues and Other Financing Sources</b>                  |                      |                     |                     |  |
| State Sources - Grant  | \$ 320,466           | \$ -                | \$ 320,466          | \$ 477,500                             |
| Bond proceeds and transfers                                  | 290,000              | -                   | 290,000             | 290,000                                |
| Local Revenue  | -                    | -                   | -                   | -                                      |
| Total revenues   | <u>610,466</u>       | <u>-</u>            | <u>610,466</u>      | <u>767,500</u>                         |
| <b>Expenditures and Other Financing Uses</b>                 |                      |                     |                     |  |
| Purchased prof. and technical services                       | 16,529               | -                   | 16,529              | 35,500                                 |
| Construction services  | 719,222              | -                   | 719,222             | 732,000                                |
| Supplies   | -                    | -                   | -                   | -                                      |
| Total expenditures   | <u>735,751</u>       | <u>-</u>            | <u>735,751</u>      | <u>767,500</u>                         |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>\$ (125,285)</u>  | <u>\$ -</u>         | <u>\$ (125,285)</u> | <u>\$ -</u>                            |

Additional project information:

|  |                         |
|--|-------------------------|
| Project Number                                       | SP 0380-025-14-1003-G04 |
| Grant Date   | 1/6/2014                |
| Bond Authorization Date                              | 1/22/2015               |
| Bonds Authorized                                     | \$ 1,031,000            |
| Bonds Issued   | 1,031,000               |
| Original Authorized Cost                             | 767,500                 |
| Additional Authorized Cost                           | -                       |
| Revised Authorized Cost                              | 767,500                 |
| Percentage Increase over Original<br>Authorized Cost | 0.00%                   |
| Percentage Completion                                | 96%                     |
| Original target completion date                      | 2016                    |
| Revised target completion date                       | 2016                    |

**BEVERLY CITY SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis**  
**HVAC PROJECT**  
**For the Year Ended June 30, 2020**

|  | Prior Periods           | Current Year | Totals       | Revised<br>Authorized<br>Cost |
|--|-------------------------|--------------|--------------|-------------------------------|
| <b>Revenues and Other Financing Sources</b>                  |                         |              |              |                               |
| State Sources - Grant  | \$ 331,360              | \$ -         | \$ 331,360   | \$ 499,541                    |
| Bond proceeds and transfers                                  | 304,620                 | -            | 304,620      | 304,620                       |
| Local Revenue  | -                       | -            | -            | -                             |
| Total revenues   | 635,980                 | -            | 635,980      | 804,161                       |
| <b>Expenditures and Other Financing Uses</b>                 |                         |              |              |                               |
| Purchased prof. and technical services                       | 17,164                  | -            | 17,164       | 61,778                        |
| Construction services  | 782,961                 | -            | 782,961      | 742,383                       |
| Supplies   | -                       | -            | -            | -                             |
| Total expenditures   | 800,125                 | -            | 800,125      | 804,161                       |
| Excess (deficiency) of revenues<br>over (under) expenditures | \$ (164,145)            | \$ -         | \$ (164,145) | \$ -                          |
| <b>Additional project information:</b>                       |                         |              |              |                               |
| Project Number   | SP 0380-025-14-1002-G04 |              |              |                               |
| Grant Date   | 1/6/2014                |              |              |                               |
| Bond Authorization Date                                      | 1/22/2015               |              |              |                               |
| Bonds Authorized   | \$ 1,031,000            |              |              |                               |
| Bonds Issued   | 1,031,000               |              |              |                               |
| Original Authorized Cost                                     | 804,161                 |              |              |                               |
| Additional Authorized Cost                                   | -                       |              |              |                               |
| Revised Authorized Cost                                      | 804,161                 |              |              |                               |
| Percentage Increase over Original<br>Authorized Cost         | 0.00%                   |              |              |                               |
| Percentage Completion  | 99.4981105%             |              |              |                               |
| Original target completion date                              | 2016                    |              |              |                               |
| Revised target completion date                               | 2016                    |              |              |                               |

**BEVERLY CITY SCHOOL DISTRICT**  
**Capital Projects Fund**  
**Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis**  
**BOILER REPLACEMENT**  
**For the Year Ended June 30, 2020**

|  | Prior Periods           | Current Year | Totals           | Revised<br>Authorized<br>Cost |
|--|-------------------------|--------------|------------------|-------------------------------|
| <b>Revenues and Other Financing Sources</b>                  |                         |              |                  |                               |
| State Sources - Grant  | \$ 208,827              | \$ -         | \$ 208,827       | \$ 318,052                    |
| Bond proceeds and transfers                                  | 193,945                 | -            | 193,945          | 193,945                       |
| Local Revenue  | -                       | -            | -                | -                             |
| Total revenues   | <u>402,772</u>          | <u>-</u>     | <u>402,772</u>   | <u>511,997</u>                |
| <b>Expenditures and Other Financing Uses</b>                 |                         |              |                  |                               |
| Purchased prof. and technical services                       | 14,841                  | -            | 14,841           | 41,112                        |
| Construction services  | 364,378                 | -            | 364,378          | 470,885                       |
| Supplies   | -                       | -            | -                | -                             |
| Total expenditures   | <u>379,219</u>          | <u>-</u>     | <u>379,219</u>   | <u>511,997</u>                |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>\$ 23,553</u>        | <u>\$ -</u>  | <u>\$ 23,553</u> | <u>\$ -</u>                   |
| <b>Additional project information:</b>                       |                         |              |                  |                               |
| Project Number   | SP 0380-025-14-1001-G04 |              |                  |                               |
| Grant Date   | 1/6/2014                |              |                  |                               |
| Bond Authorization Date                                      | 1/22/2015               |              |                  |                               |
| Bonds Authorized   | \$ 1,031,000            |              |                  |                               |
| Bonds Issued   | 1,031,000               |              |                  |                               |
| Original Authorized Cost                                     | 511,997                 |              |                  |                               |
| Additional Authorized Cost                                   | -                       |              |                  |                               |
| Revised Authorized Cost                                      | 511,997                 |              |                  |                               |
| Percentage Increase over Original<br>Authorized Cost         | 0.00%                   |              |                  |                               |
| Percentage Completion  | 74.0666449%             |              |                  |                               |
| Original target completion date                              | 2016                    |              |                  |                               |
| Revised target completion date                               | 2016                    |              |                  |                               |

**BEVERLY CITY SCHOOL DISTRICT  
Capital Projects Fund  
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis  
WINDOW REPLACEMENT  
For the Year Ended June 30, 2020**

|  | Prior Periods           | Current Year    | Totals               | Revised<br>Authorized<br>Cost |
|--|-------------------------|-----------------|----------------------|-------------------------------|
| <b>Revenues and Other Financing Sources</b>                      |                         |                 |                      |                               |
| State Sources - Grant  | \$ 266,006              | \$ -            | \$ 266,006           | \$ 397,565                    |
| Bond proceeds and transfers                                      | 242,435                 | -               | 242,435              | 242,435                       |
| Local Revenue  | -                       | -               | -                    | -                             |
| <b>Total revenues</b>  | <u>508,441</u>          | <u>-</u>        | <u>508,441</u>       | <u>640,000</u>                |
| <b>Expenditures and Other Financing Uses</b>                     |                         |                 |                      |                               |
| Purchased prof. and technical services                           | 15,896                  |                 | 15,896               | 40,270                        |
| Construction services  | 460,537                 |                 | 460,537              | 599,730                       |
| Supplies   | -                       | -               | -                    | -                             |
| <b>Total expenditures</b>  | <u>476,433</u>          | <u>-</u>        | <u>476,433</u>       | <u>640,000</u>                |
| <br>Excess (deficiency) of revenues<br>over (under) expenditures | <br><u>\$ 32,008</u>    | <br><u>\$ -</u> | <br><u>\$ 32,008</u> | <br><u>\$ -</u>               |
| <br>Additional project information:                              |                         |                 |                      |                               |
| Project Number   | SP 0380-025-14-1004-G04 |                 |                      |                               |
| Grant Date   | 1/6/2014                |                 |                      |                               |
| Bond Authorization Date  | 1/22/2015               |                 |                      |                               |
| Bonds Authorized   | \$ 1,031,000            |                 |                      |                               |
| Bonds Issued   | 1,031,000               |                 |                      |                               |
| Original Authorized Cost   | 640,000                 |                 |                      |                               |
| Additional Authorized Cost                                       | -                       |                 |                      |                               |
| Revised Authorized Cost  | 640,000                 |                 |                      |                               |
| <br>Percentage Increase over Original<br>Authorized Cost         | <br>0.00%               |                 |                      |                               |
| Percentage Completion  | 74.4426563%             |                 |                      |                               |
| Original target completion date                                  | 2016                    |                 |                      |                               |
| Revised target completion date                                   | 2016                    |                 |                      |                               |

G. Proprietary Funds  
See B-4 through B-6



## H. Fiduciary Funds

**BEVERLY CITY SCHOOL DISTRICT**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

|                                       | Agency            |                     | Total     |
|---------------------------------------|-------------------|---------------------|-----------|
|                                       | Payroll<br>Agency | Student<br>Activity |           |
| <b>ASSETS</b>                         |                   |                     |           |
| Cash and cash equivalents             | \$ 62,604         | \$ 9,528            | \$ 72,132 |
| Investments                           | -                 | -                   | -         |
| Intergovernmental accounts receivable | -                 | -                   | -         |
| Interfund receivable                  | -                 | -                   | -         |
| Total assets                          | 62,604            | 9,528               | 72,132    |
| <b>LIABILITIES</b>                    |                   |                     |           |
| Accounts payable                      | -                 | -                   | -         |
| Payroll deductions and withholdings   | 36,770            | -                   | 36,770    |
| Payable to student groups             | -                 | 9,528               | 9,528     |
| Interfund payable                     | 25,834            | -                   | 25,834    |
| Other current liabilities             | -                 | -                   | -         |
| Total liabilities                     | 62,604            | 9,528               | 72,132    |
| <b>NET POSITION</b>                   |                   |                     |           |
| Designated for future payment         | -                 | -                   | -         |
| Total net position                    | -                 | -                   | -         |
| Total liabilities and net position    | \$ 62,604         | \$ 9,528            | \$ 72,132 |

**BEVERLY CITY SCHOOL DISTRICT  
 Student Activity Agency Fund  
 Schedule of Receipts and Disbursements  
 For the Year Ended June 30, 2020**

|                   | <u>Balance<br/>July 1, 2019</u> | <u>Receipts</u>  | <u>Disbursements</u> | <u>Balance<br/>June 30, 2020</u> |
|-------------------|---------------------------------|------------------|----------------------|----------------------------------|
| Class funds       | \$ 3,196                        | \$ 20,717        | \$ 14,385            | \$ 9,528                         |
| Total all schools | <u>\$ 3,196</u>                 | <u>\$ 20,717</u> | <u>\$ 14,385</u>     | <u>\$ 9,528</u>                  |

**BEVERLY CITY SCHOOL DISTRICT**  
**Payroll Agency Fund**  
**Schedule of Receipts and Disbursements**  
**For the Year Ended June 30, 2020**

|  | <u>Balance<br/>July 1, 2019</u> | <u>Cash<br/>Receipts</u> | <u>Cash<br/>Disbursements</u> | <u>Balance<br/>June 30, 2020</u> |
|--|---------------------------------|--------------------------|-------------------------------|----------------------------------|
| <b>ASSETS:</b>                         |                                 |                          |                               |                                  |
| Cash and cash equivalents              | \$ 55,383                       | \$ 3,981,690             | \$ 3,974,469                  | \$ 62,604                        |
| Total assets                           | <u>55,383</u>                   | <u>3,981,690</u>         | <u>3,974,469</u>              | <u>62,604</u>                    |
| <b>LIABILITIES:</b>                    |                                 |                          |                               |                                  |
| Payroll deductions<br>and withholdings | 29,549                          | 7,221                    | -                             | 36,770                           |
| Accrued salaries<br>and wages          | -                               | -                        | -                             | -                                |
| Interfund payable                      | 25,834                          | -                        | -                             | 25,834                           |
| Other current liabilities              | <u>-</u>                        | <u>-</u>                 | <u>-</u>                      | <u>-</u>                         |
| Total liabilities                      | <u>\$ 55,383</u>                | <u>\$ 7,221</u>          | <u>\$ -</u>                   | <u>\$ 62,604</u>                 |

## I. Long-Term Debt

STATISTICAL SECTION

**BEVERLY CITY SCHOOL DISTRICT**  
 Long-Term Debt  
 Schedule of Serial Bonds  
 June 30, 2020

| Issue             | Date of Issue | Amount Of Issue | Annual Maturities Date | Amount | Interest Rate | Balance July 1, 2019 | Issued | Retired   | Balance June 30, 2020 |
|-------------------|---------------|-----------------|------------------------|--------|---------------|----------------------|--------|-----------|-----------------------|
| Series 2015 Bonds | 2/5/2015      | 1,031,000       | 2/1/2021               | 65,000 | 2.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2022               | 65,000 | 2.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2023               | 70,000 | 2.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2024               | 70,000 | 2.250%        |                      |        |           |                       |
|                   |               |                 | 2/1/2025               | 70,000 | 2.375%        |                      |        |           |                       |
|                   |               |                 | 2/1/2026               | 75,000 | 3.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2027               | 80,000 | 3.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2028               | 80,000 | 3.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2029               | 85,000 | 3.000%        |                      |        |           |                       |
|                   |               |                 | 2/1/2030               | 85,000 | 3.125%        | 805,000              | -      | 60,000    | 745,000               |
|                   |               |                 |                        |        |               | \$ 805,000           | \$ -   | \$ 60,000 | \$ 745,000            |

**BEVERLY CITY SCHOOL DISTRICT  
Budgetary Comparison Schedule  
Debt Service Fund  
For the Year Ended June 30, 2020**

|  | Original<br>Budget | Budget<br>Transfers | Final<br>Budget | Actual        | Variance<br>Positive (Negative)<br>Final to Actual |
|--|--------------------|---------------------|-----------------|---------------|--|
| <b>REVENUES:</b>   |                    |                     |                 |               |  |
| Local Sources:   |                    |                     |                 |               |  |
| Local Tax Levy   | \$ 80,694          | \$ -                | \$ 80,694       | \$ 80,694     | \$ -   |
| Interest income  | -                  | -                   | -               | -             | -  |
| State Sources:   |                    |                     |                 |               |  |
| Debt Service Aid Type II   | -                  | -                   | -               | -             | -  |
| Debt Service Aid Type I  | -                  | -                   | -               | -             | -  |
| Total - State Sources  | -                  | -                   | -               | -             | -  |
| <b>Total Revenues</b>  | <b>80,694</b>      | <b>-</b>            | <b>80,694</b>   | <b>80,694</b> | <b>-</b>   |
| <b>EXPENDITURES:</b>   |                    |                     |                 |               |  |
| Regular Debt Service:  |                    |                     |                 |               |  |
| Interest   | 20,694             | -                   | 20,694          | 20,694        | -  |
| Redemption of Principal  | 60,000             | -                   | 60,000          | 60,000        | -  |
| Total Regular Debt Service   | 80,694             | -                   | 80,694          | 80,694        | -  |
| <b>Total expenditures</b>  | <b>80,694</b>      | <b>-</b>            | <b>80,694</b>   | <b>80,694</b> | <b>-</b>   |
| Excess of Revenues Over Expenditures   | -                  | -                   | -               | -             | -  |
| Fund Balance, July 1   | -                  | -                   | -               | -             | -  |
| Fund Balance, June 30  | <u>\$ -</u>        | <u>\$ -</u>         | <u>\$ -</u>     | <u>\$ -</u>   | <u>\$ -</u>  |
| <b>Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures</b> |                    |                     |                 |               |  |
| Budgeted Fund Balance  | <u>\$ -</u>        | <u>\$ -</u>         | <u>\$ -</u>     | <u>\$ -</u>   | <u>\$ -</u>  |



**Beverly City School District  
Statistical Section**

**J Series**

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|--|-------------|
| <b>Financial Trends</b><br>These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.   | 108-112     |
| <b>Revenue Capacity</b><br>These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.   | 113-116     |
| <b>Debt Capacity</b><br>These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.                            | 117-120     |
| <b>Demographic and Economic Information</b><br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.  | 121-122     |
| <b>Operating Information</b><br>These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs. | 123-127     |

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year.*

**BEVERLY CITY SCHOOL DISTRICT**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**UNAUDITED**  
*(accrual basis of accounting)*

|   | 2011         | 2012         | 2013         | 2014         | 2015        | 2016         | 2017         | 2018         | 2019         | 2020         |
|---|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|
| <b>Governmental activities</b>              |              |              |              |              |             |              |              |              |              |              |
| Net investment in capital assets            | \$ 3,577,656 | \$ 3,536,657 | \$ 3,422,237 | \$ 117,053   | \$ 260,766  | \$ 1,673,305 | \$ 1,761,474 | \$ 1,724,794 | \$ 1,783,814 | \$ 1,794,499 |
| Restricted                                  | 514,354      | 609,483      | 703,620      | 1,371,379    | 1,614,184   | 2,174,144    | 3,091,266    | 3,544,580    | 3,665,834    | 3,744,167    |
| Unrestricted                                | 266,459      | 218,594      | 203,807      | (126,216)    | (1,256,874) | (1,177,421)  | (1,140,178)  | (1,209,159)  | (1,236,886)  | (1,248,695)  |
| Total governmental activities net position  | \$ 4,358,469 | \$ 4,364,734 | \$ 4,329,664 | \$ 1,362,216 | \$ 618,076  | \$ 2,670,028 | \$ 3,712,562 | \$ 4,060,215 | \$ 4,212,762 | \$ 4,289,971 |
| <b>Business-type activities</b>             |              |              |              |              |             |              |              |              |              |              |
| Net investment in capital assets            | \$ 1,049,925 | \$ 1,023,860 | \$ 998,028   | \$ 16,152    | \$ 12,026   | \$ 10,069    | \$ 3,831     | \$ 5,057     | \$ 3,972     | \$ 2,887     |
| Restricted                                  | 250,461      | 347,752      | 352,044      | 59,457       | 48,016      | 56,484       | 78,098       | 64,772       | 65,431       | 105,408      |
| Unrestricted                                | 1,300,386    | \$ 1,371,612 | \$ 1,350,072 | \$ 75,609    | \$ 60,042   | \$ 66,553    | \$ 81,929    | \$ 69,829    | \$ 69,403    | \$ 108,295   |
| Total business-type activities net position | \$ 1,300,386 | \$ 1,371,612 | \$ 1,350,072 | \$ 75,609    | \$ 60,042   | \$ 66,553    | \$ 81,929    | \$ 69,829    | \$ 69,403    | \$ 108,295   |
| <b>District-wide</b>                        |              |              |              |              |             |              |              |              |              |              |
| Net investment in capital assets            | \$ 4,627,581 | \$ 4,560,517 | \$ 4,420,265 | \$ 133,205   | \$ 272,792  | \$ 1,683,374 | \$ 1,683,374 | \$ 1,729,851 | \$ 1,787,786 | \$ 1,797,386 |
| Restricted                                  | 514,354      | 609,483      | 703,620      | 1,371,379    | 1,614,184   | 2,174,144    | 2,174,144    | 3,544,580    | 3,665,834    | 3,744,167    |
| Unrestricted                                | 516,920      | 566,346      | 555,851      | (66,759)     | (1,208,858) | (1,120,937)  | (1,120,937)  | (1,144,387)  | (1,171,455)  | (1,143,287)  |
| Total district net position                 | \$ 5,658,855 | \$ 5,736,346 | \$ 5,679,736 | \$ 1,437,825 | \$ 678,118  | \$ 2,736,581 | \$ 2,736,581 | \$ 4,130,044 | \$ 4,282,165 | \$ 4,398,266 |

Source: CAFR Schedule A-1 and District records.

GASB No. 54 was implemented in the 2011 fiscal year, which required a change in the presentation of fund balance. This required presentation did not impact any of the balances from prior years.

GASB No. 63 was implemented in the 2013 fiscal year, which required a change in language from net assets to net position for full accrual funds. This required presentation did not impact any of the balances from prior years.

**BEVERLY CITY SCHOOL DISTRICT**  
**Changes in Net Position**  
**Last Fiscal Year**  
**UNAUDITED**  
*(accrual basis of accounting)*

|  | 2011           | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019           | 2020           |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Expenses</b>  |                |                |                |                |                |                |                |                |                |                |
| Governmental activities                                  |                |                |                |                |                |                |                |                |                |                |
| Instruction  | \$ 1,189,107   | \$ 1,268,103   | \$ 1,225,160   | \$ 1,681,078   | \$ 1,758,381   | \$ 1,873,420   | \$ 1,784,149   | \$ 1,801,640   | \$ 1,906,207   | \$ 1,923,825   |
| Regular  | 302,575        | 389,262        | 306,228        | 416,758        | 389,920        | 407,283        | 409,281        | 409,281        | 462,701        | 635,342        |
| Other special education                                  | 78,568         | 102,281        | 122,798        | 117,006        | 133,143        | 170,256        | 199,590        | 158,587        | 155,682        | 192,445        |
| Support Services:  |                |                |                |                |                |                |                |                |                |                |
| Attendance and social work                               | 804,778        | 691,663        | 886,621        | 2,189,196      | 1,857,639      | 1,279,012      | 1,081,316      | 1,367,802      | 1,546,466      | 1,769,751      |
| Health services  | 26,011         | 12,872         | 15,771         | 27,860         | 28,803         | 31,225         | 33,534         | 32,855         | 40,414         | 31,890         |
| Improvement of instr. services                           | 70,854         | 65,843         | 56,396         | 60,070         | 72,830         | 123,301        | 138,758        | 137,535        | 147,146        | 127,366        |
| Educational media services                               | 48,989         | 74,344         | 62,212         | 62,212         | 62,212         | 62,212         | 62,212         | 62,212         | 62,212         | 62,212         |
| Education staff training                                 | 62,768         | 47,951         | 48,165         | 1,369          | 2,710          | 4,447          | 4,775          | 5,043          | 10,720         | 5,043          |
| Food services  | 77,050         | 78,330         | 73,395         | 1,055          | 1,055          | 1,055          | 1,055          | 1,055          | 1,055          | 1,055          |
| Transportation services                                  | 77,050         | 78,330         | 73,395         | 1,055          | 1,055          | 1,055          | 1,055          | 1,055          | 1,055          | 1,055          |
| General administration                                   | 132,716        | 133,846        | 128,399        | 217,921        | 218,018        | 209,900        | 209,880        | 185,961        | 210,234        | 210,487        |
| Central Services   | 81,526         | 68,584         | 78,454         | 140,943        | 142,852        | 156,260        | 174,640        | 180,049        | 141,468        | 131,239        |
| Plant operations and maintenance                         | 444,318        | 410,104        | 402,454        | 469,316        | 514,151        | 502,166        | 675,776        | 710,067        | 600,581        | 538,923        |
| Administrative information technology                    | 3,074          | 2,615          | 3,188          | 13,292         | 13,824         | 14,376         | 14,952         | 15,550         | 21,710         | 21,110         |
| Pupil transportation                                     | 121,464        | 114,042        | 138,189        | 389,825        | 321,680        | 289,841        | 285,866        | 254,023        | 278,873        | 303,397        |
| Other services   | 301,320        | 236,351        | 314,466        | 718,776        | 615,725        | 678,410        | 709,503        | 726,743        | 1,017,121      | 1,017,121      |
| Special Schools  | 8,879          | 3,280          | -              | 10,029         | 26,205         | 20,756         | 21,864         | 21,864         | 21,894         | 21,894         |
| Interest on long-term debt                               | 460,508        | 470,213        | 474,693        | 552,123        | 680,591        | 544,562        | 581,847        | 729,877        | 646,261        | 436,289        |
| Unallocated employee benefits                            | 4,219,442      | 4,242,906      | 4,317,032      | 7,036,088      | 6,769,105      | 6,302,626      | 6,286,842      | 6,757,075      | 6,957,188      | 7,401,939      |
| Total governmental activities expenses                   | (84,511)       | (70,916)       | 21,802         | 16,977         | 15,567         | (6,511)        | (15,376)       | 12,100         | 426            | (38,892)       |
| Business-type activities:                                |                |                |                |                |                |                |                |                |                |                |
| Child Care   | (84,511)       | (70,916)       | 21,802         | 16,977         | 15,567         | (6,511)        | (15,376)       | 12,100         | 426            | (38,892)       |
| Total business-type activities expense                   | (84,511)       | (70,916)       | 21,802         | 16,977         | 15,567         | (6,511)        | (15,376)       | 12,100         | 426            | (38,892)       |
| Total district expenses                                  | \$ 4,134,931   | \$ 4,171,950   | \$ 4,338,834   | \$ 7,052,765   | \$ 6,783,672   | \$ 6,296,115   | \$ 6,271,466   | \$ 6,769,175   | \$ 6,957,594   | \$ 7,363,047   |
| <b>Net (Expense)/Revenue</b>                             |                |                |                |                |                |                |                |                |                |                |
| Governmental activities                                  | (4,219,442)    | (4,242,906)    | (4,317,032)    | (7,036,088)    | (6,769,105)    | (6,302,626)    | (6,286,842)    | (6,757,075)    | (6,957,188)    | (7,401,939)    |
| Business-type activities                                 | 84,511         | 70,916         | (21,802)       | (16,977)       | (15,567)       | 6,511          | (15,376)       | (12,100)       | (426)          | 38,892         |
| Total district-wide net expense                          | \$ (4,134,931) | \$ (4,171,950) | \$ (4,338,834) | \$ (7,052,765) | \$ (6,783,672) | \$ (6,296,115) | \$ (6,271,466) | \$ (6,769,175) | \$ (6,957,594) | \$ (7,363,047) |
| <b>General Revenue and Other Changes in Net Position</b> |                |                |                |                |                |                |                |                |                |                |
| Governmental activities:                                 |                |                |                |                |                |                |                |                |                |                |
| Property taxes levied for general purposes, net          | \$ 4,019,640   | \$ 3,939,365   | \$ 4,012,243   | \$ 2,719,959   | \$ 2,766,851   | \$ 2,831,333   | \$ 2,845,921   | \$ 2,845,921   | \$ 2,874,380   | \$ 2,954,932   |
| Taxes levied for debt service                            | 45,383         | 81,716         | 103,951        | 3,667,492      | 3,646,995      | 78,035         | 79,194         | 83,094         | 81,894         | 80,694         |
| Unrestricted grants and contributions                    | 68,000         | 70,916         | 33,999         | 786,220        | 669,523        | 5,030,304      | 3,929,867      | 3,716,486      | 3,841,272      | 4,072,006      |
| State  | 70,919         | 78,637         | 33,999         | 786,220        | 669,523        | 330,793        | 322,605        | 314,716        | 324,936        | 314,306        |
| Tuition/fees   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Investment earnings                                      | 740            | -              | 40             | 1,889          | 2,188          | 2,493          | 2,494          | 2,687          | 4,052          | 49,656         |
| Miscellaneous income                                     | 155,103        | 149,253        | 111,729        | 39,937         | 25,580         | 81,774         | 149,475        | 141,824        | 183,181        | 67,544         |
| Transfers  | -              | -              | -              | -              | -              | -              | -              | -              | -              | -              |
| Total governmental activities                            | 4,357,815      | 4,249,171      | 4,281,962      | 7,195,497      | 7,107,146      | 8,354,378      | 7,329,376      | 7,104,728      | 7,109,715      | 7,479,148      |
| Business-type activities:                                |                |                |                |                |                |                |                |                |                |                |
| Investment earnings                                      | 844            | 310            | 262            | -              | -              | -              | -              | -              | -              | -              |
| Transfers  | 844            | 310            | 262            | -              | -              | -              | -              | -              | -              | -              |
| Total business-type activities                           | 1,688          | 620            | 524            | -              | -              | -              | -              | -              | -              | -              |
| Total district-wide                                      | \$ 4,359,503   | \$ 4,249,481   | \$ 4,282,224   | \$ 7,195,497   | \$ 7,107,146   | \$ 8,354,378   | \$ 7,329,376   | \$ 7,104,728   | \$ 7,109,715   | \$ 7,479,148   |
| <b>Change in Net Position</b>                            |                |                |                |                |                |                |                |                |                |                |
| Governmental activities                                  | 138,373        | 6,285          | (35,070)       | 149,089        | 338,041        | 2,051,952      | 1,042,534      | 347,653        | 152,547        | 77,209         |
| Business-type activities                                 | 85,395         | 71,226         | (21,500)       | (16,977)       | (15,567)       | 6,511          | (15,376)       | (12,100)       | (426)          | 38,892         |
| Total district   | \$ 223,768     | \$ 77,481      | \$ (56,570)    | \$ 132,112     | \$ 322,474     | \$ 2,058,463   | \$ 1,027,158   | \$ 335,553     | \$ 152,121     | \$ 116,101     |

Source: CAFR Schedule A-2 and District records.  
 GASB No. 63 was implemented in the 2013 fiscal year, which required a change in language from net assets to net position for full accrual funds.  
 This required presentation did not impact any of the balances from prior years.

BEVERLY CITY SCHOOL DISTRICT  
Fund Balances Governmental Funds  
Last Ten Fiscal Years  
UNAUDITED  
(modified accrual basis of accounting)

|                                    | Fiscal Year Ending June 30, |            |            |              |              |              |              |              |              |              |
|------------------------------------|-----------------------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                    | 2011                        | 2012       | 2013       | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
| General Fund                       |                             |            |            |              |              |              |              |              |              |              |
| Restricted                         | \$ -                        | \$ -       | \$ -       | \$ -         | \$ -         | \$ -         | \$ 3,047,002 | \$ 3,510,217 | \$ 3,576,940 | \$ 3,744,167 |
| Committed                          | -                           | -          | -          | -            | -            | -            | 44,264       | 34,363       | 88,894       | 121,137      |
| Assigned                           | -                           | -          | -          | -            | -            | -            | (25,287)     | 3,107        | 24,174       | (85,811)     |
| Unassigned                         | -                           | -          | -          | -            | -            | -            | -            | -            | -            | -            |
| Reserved                           | 514,354                     | 609,483    | 703,620    | 1,371,379    | 1,614,184    | 2,174,144    | -            | -            | -            | -            |
| Unreserved                         | 296,905                     | 245,565    | 242,559    | (67,635)     | (79,992)     | (71,640)     | -            | -            | -            | -            |
| Total general fund                 | \$ 811,259                  | \$ 855,048 | \$ 946,179 | \$ 1,303,744 | \$ 1,534,192 | \$ 2,102,504 | \$ 3,065,979 | \$ 3,547,687 | \$ 3,690,008 | \$ 3,779,493 |
| All Other Governmental Funds       |                             |            |            |              |              |              |              |              |              |              |
| Reserved                           | \$ -                        | \$ -       | \$ -       | \$ -         | \$ -         | \$ (167,384) | \$ -         | \$ -         | \$ -         | \$ -         |
| Restricted                         | -                           | -          | -          | -            | -            | -            | -            | -            | -            | -            |
| Debt service fund                  | -                           | -          | -          | -            | -            | -            | -            | -            | -            | -            |
| Capital projects fund              | -                           | -          | -          | -            | -            | -            | (233,869)    | (233,869)    | (233,869)    | (233,869)    |
| Total all other governmental funds | \$ -                        | \$ -       | \$ -       | \$ -         | \$ -         | \$ (167,384) | \$ (233,869) | \$ (233,869) | \$ (233,869) | \$ (233,869) |

Source: CAFR Schedule B-1 and District records.

**BEVERLY CITY SCHOOL DISTRICT**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**

UNAUDITED  
 (modified accrual basis of accounting)

|   | 2011             | 2012             | 2013             | 2014              | 2015              | 2016             | 2017              | 2018              | 2019              | 2020             |
|---|------------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|------------------|
| <b>Revenues</b>   |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Tax levy  | 4,065,023        | 3,939,365        | 4,012,243        | 2,719,959         | 2,768,851         | 2,909,868        | 2,925,115         | 2,929,015         | 2,956,274         | 3,035,626        |
| Tuition charges   | 137,700          | 144,117          | 107,743          | -                 | 65,965            | 2,493            | 2,494             | 2,687             | 74,844            | -                |
| Interest earnings   | 740              | -                | 40               | 1,889             | 2,188             | 965              | 4,952             | 108,337           | 4,052             | 49,666           |
| Miscellaneous   | 18,003           | 5,136            | 3,986            | 40,657            | 25,589            | 15,209           | 149,475           | 141,824           | 108,337           | 67,544           |
| State sources   | 286,917          | 363,281          | 445,603          | 4,432,481         | 4,391,802         | 5,464,008        | 4,442,000         | 4,363,265         | 4,360,584         | 4,740,416        |
| Federal sources   | 70,919           | 78,837           | 53,999           | 344,010           | 352,239           | 345,104          | 386,809           | 368,745           | 388,774           | 357,318          |
| <b>Total revenue</b>                                      | <b>4,578,702</b> | <b>4,530,736</b> | <b>4,623,614</b> | <b>7,538,996</b>  | <b>7,540,669</b>  | <b>8,823,447</b> | <b>7,905,893</b>  | <b>7,805,536</b>  | <b>7,902,865</b>  | <b>8,250,570</b> |
| <b>Expenditures</b>                                       |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Instruction   |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Regular instruction                                       | 1,189,107        | 1,268,103        | 1,225,160        | 1,681,078         | 1,758,381         | 1,873,420        | 1,784,149         | 1,801,640         | 1,906,207         | 1,923,825        |
| Special education instruction                             | 302,575          | 393,262          | 306,228          | 416,758           | 369,920           | 423,556          | 407,407           | 409,281           | 462,701           | 635,342          |
| Other special instruction                                 | 78,568           | 102,281          | 122,798          | 117,006           | 133,143           | 170,283          | 198,590           | 158,587           | 155,682           | 192,445          |
| Support Services:   |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Tuition   | 804,778          | 691,863          | 886,691          | 2,189,196         | 1,857,639         | 1,279,012        | 1,081,316         | 1,367,802         | 1,545,466         | 1,769,751        |
| Student & inst. related services                          | 213,352          | 208,023          | 164,838          | 99,394            | 109,811           | 168,457          | 202,394           | 193,815           | 215,485           | 171,378          |
| General administration                                    | 132,716          | 133,846          | 128,399          | 217,921           | 218,018           | 209,900          | 190,880           | 210,234           | 210,487           | 210,487          |
| School administrative services                            | 77,057           | 78,339           | 73,385           | 20,460            | 18,341            | 18,813           | 20,061            | 19,056            | 25,823            | 29,938           |
| Central services  | 81,526           | 68,584           | 78,454           | 140,943           | 142,852           | 156,260          | 174,640           | 180,049           | 141,468           | 131,239          |
| Admin. information technology                             | 3,074            | 2,615            | 3,186            | 13,292            | 13,824            | 14,376           | 14,952            | 15,550            | 21,710            | 21,110           |
| Plant operations and maintenance                          | 310,399          | 274,311          | 280,173          | 417,707           | 425,746           | 686,129          | 621,541           | 591,474           | 514,473           | 483,358          |
| Pupil transportation                                      | 121,464          | 114,042          | 138,189          | 399,825           | 321,680           | 269,841          | 255,664           | 254,023           | 276,873           | 303,397          |
| Other Support Services                                    | 301,520          | 298,351          | 312,466          | 718,776           | 619,725           | 645,775          | 678,410           | 709,503           | 726,783           | 1,017,121        |
| Employee benefits   | 686,127          | 755,253          | 804,564          | 961,526           | 1,101,468         | 1,083,702        | 1,145,816         | 1,332,080         | 1,390,617         | 1,184,750        |
| Special Schools   |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Debt service:   |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Principal   | 140,000          | 82,000           | -                | -                 | -                 | 51,000           | 55,000            | 60,000            | 60,000            | 60,000           |
| Interest and other charges                                | 8,879            | 3,280            | -                | -                 | -                 | 27,035           | 24,194            | 23,094            | 21,894            | 20,694           |
| Capital outlay  | 30,944           | 12,794           | 7,952            | 28,671            | 937,967           | 1,670,111        | 153,889           | 21,913            | 85,128            | 6,250            |
| <b>Total expenditures</b>                                 | <b>4,482,086</b> | <b>4,486,947</b> | <b>4,532,483</b> | <b>7,422,553</b>  | <b>8,028,515</b>  | <b>8,747,670</b> | <b>7,008,903</b>  | <b>7,323,828</b>  | <b>7,760,544</b>  | <b>8,161,085</b> |
| Excess (Deficiency) of revenues over (under) expenditures | 96,616           | 43,789           | 91,131           | 116,443           | (487,846)         | 75,777           | 896,990           | 481,708           | 142,321           | 89,485           |
| <b>Other Financing sources (uses)</b>                     |                  |                  |                  |                   |                   |                  |                   |                   |                   |                  |
| Transfers in  | 103,496          | -                | -                | -                 | 1,031,000         | 8                | -                 | -                 | -                 | -                |
| Transfers out   | (103,496)        | -                | -                | -                 | (12,445)          | (8)              | -                 | -                 | -                 | -                |
| <b>Total other financing sources (uses)</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          | <b>1,018,555</b>  | <b>0</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>         |
| <b>Net change in fund balances</b>                        | <b>\$ 96,616</b> | <b>\$ 43,789</b> | <b>\$ 91,131</b> | <b>\$ 116,443</b> | <b>\$ 555,599</b> | <b>\$ 75,777</b> | <b>\$ 896,990</b> | <b>\$ 481,708</b> | <b>\$ 142,321</b> | <b>\$ 89,485</b> |
| Debt service as a percentage of noncapital expenditures   | 0.038            | 0.021            | 0.002            | 0.004             | 0.117             | 0.197            | 0.030             | 0.011             | 0.019             | 0.008            |

Source: CAFR Schedule B-2 and District records.

Note: Noncapital expenditures are total expenditures less capital outlay.

**BEVERLY CITY SCHOOL DISTRICT**  
**General Fund - Other Local Revenue by Source**  
**Last Ten Fiscal Years**  
**UNAUDITED**  
*(modified accrual basis of accounting)*

| Fiscal Year<br>Ending June 30, | Interest on<br>Investments | Tuition | Transportation<br>Fees | Special<br>Revenue<br>Interfund | Refunds | Miscellaneous | Annual<br>Totals |
|--------------------------------|----------------------------|---------|------------------------|---------------------------------|---------|---------------|------------------|
| 2011                           | 4,360                      | -       | -                      | -                               | -       | 29,233        | 33,593           |
| 2012                           | 668                        | -       | -                      | -                               | -       | 10,187        | 10,855           |
| 2013                           | 4,486                      | -       | -                      | 82,777                          | -       | 22,191        | 109,454          |
| 2014                           | 1,889                      | -       | -                      | -                               | 3,171   | 37,486        | 42,546           |
| 2015                           | 1,686                      | -       | -                      | -                               | 3,171   | 22,418        | 27,275           |
| 2016                           | 2,485                      | -       | -                      | -                               | -       | 15,209        | 17,694           |
| 2017                           | 2,494                      | -       | -                      | -                               | -       | 149,475       | 151,969          |
| 2018                           | 2,687                      | -       | -                      | -                               | -       | 141,824       | 144,511          |
| 2019                           | 4,052                      | -       | -                      | -                               | -       | 108,337       | 112,389          |
| 2020                           | 18,430                     | -       | -                      | -                               | -       | 67,544        | 85,974           |

Source: District records

**BEVERLY CITY SCHOOL DISTRICT**  
**Assessed Value and Estimated Actual Value of Taxable Property,**  
**Last Ten Fiscal Years**  
**UNAUDITED**

| Fiscal Year Ended June 30, | Vacant Land | Residential | Commercial | Industrial | Apartment | Total Assessed Value | Public Utilities <sup>a</sup> | Net Valuation Taxable | Estimated Actual (County Equalized) Value | Total Direct School Tax Rate <sup>b</sup> |
|----------------------------|-------------|-------------|------------|------------|-----------|----------------------|-------------------------------|-----------------------|---|---|
| 2011                       | 878,000     | 76,366,500  | 4,105,900  | 1,932,700  | 712,000   | 83,995,100           | 87,019                        | 84,082,119            | 151,039,336                               | 3.206                                     |
| 2012                       | 1,157,900   | 111,855,100 | 5,939,400  | 2,419,900  | 960,800   | 122,333,100          | 109,860                       | 122,442,960           | 130,814,824                               | 2.219                                     |
| 2013                       | 1,093,000   | 111,216,400 | 5,903,300  | 2,419,900  | 960,800   | 121,593,400          | 149,602                       | 121,743,002           | 126,157,962                               | 2.244                                     |
| 2014                       | 1,105,500   | 110,371,900 | 6,049,100  | 2,419,900  | 960,800   | 120,907,200          | 126,223                       | 121,033,423           | 117,961,711                               | 2.288                                     |
| 2015                       | 1,056,400   | 109,917,300 | 5,759,500  | 2,269,900  | 960,800   | 119,963,900          | 100                           | 119,964,000           | 113,492,888                               | 2.425                                     |
| 2016                       | 981,700     | 109,065,000 | 5,580,900  | 3,757,900  | 952,700   | 120,348,200          | 100                           | 120,348,300           | 117,741,157                               | 2.430                                     |
| 2017                       | 859,800     | 108,182,800 | 5,294,900  | 4,507,900  | 953,200   | 119,798,600          | 96                            | 119,798,696           | 121,679,194                               | 2.445                                     |
| 2018                       | 917,600     | 107,857,700 | 5,405,100  | 4,507,900  | 953,200   | 119,641,500          | 97                            | 119,641,597           | 124,221,603                               | 2.470                                     |
| 2019                       | 906,500     | 107,498,900 | 5,327,700  | 4,507,900  | 953,900   | 119,194,900          | 97                            | 119,194,297           | 126,358,838                               | 2.470                                     |
| 2020                       | 839,300     | 107,822,200 | 5,181,900  | 4,507,900  | 953,200   | 119,304,500          | 121,007                       | 119,425,507           | 124,457,021                               | 2.618                                     |

Source: Municipal Tax Assessor

Note: Reel property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation. Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment

<sup>a</sup> Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies

<sup>b</sup> Tax rates are per \$100

**BEVERLY CITY SCHOOL DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
**UNAUDITED**  
*(rate per \$100 of assessed value)*

| Fiscal Year<br>Ended June 30, | BEVERLY CITY<br>School District Direct Rate |  | Overlapping Rates  |                      |                      |               | Total Direct and<br>Overlapping Tax<br>Rate |
|-------------------------------|---|--|--------------------|----------------------|----------------------|---------------|---|
|                               | Local School                                |  | City Of<br>Beverly | Burlington<br>County | County<br>Open Space | Fire District |   |
| 2011                          | 3.206                                       |  | 1.700              | 0.609                | 0.072                | 0.162         | 5.749                                       |
| 2012                          | 2.219                                       |  | 1.217              | 0.405                | 0.043                | 0.114         | 3.998                                       |
| 2013                          | 2.244                                       |  | 1.367              | 0.377                | 0.016                | 0.116         | 4.120                                       |
| 2014                          | 2.288                                       |  | 1.406              | 0.356                | 0.015                | 0.119         | 4.184                                       |
| 2015                          | 2.425                                       |  | 1.445              | 0.354                | 0.038                | 0.127         | 4.389                                       |
| 2016                          | 2.430                                       |  | 1.472              | 0.360                | 0.039                | 0.138         | 4.439                                       |
| 2017                          | 2.445                                       |  | 1.507              | 0.371                | 0.041                | 0.138         | 4.502                                       |
| 2018                          | 2.470                                       |  | 1.531              | 0.358                | 0.026                | 0.141         | 4.526                                       |
| 2019                          | 2.470                                       |  | 1.531              | 0.358                | 0.058                | 0.141         | 4.558                                       |
| 2020                          | 2.618                                       |  | 1.608              | 0.359                | 0.021                | 0.156         | 4.762                                       |

Source: Municipal Tax Collector

R = Reevaluation

\* GASB requires that ten years of statistical data be presented, however in current year only the years above need to be presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.



**BEVERLY CITY SCHOOL DISTRICT**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**  
**UNAUDITED**

|                     | 2020                   |                 |  | 2011                   |                 |  |
|---------------------|------------------------|-----------------|--|------------------------|-----------------|--|
|                     | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value | Taxable Assessed Value | Rank [Optional] | % of Total District Net Assessed Value |
| CRC Group Inc.      | \$ 2,250,000           |                 | 1.88%                                  | -                      |                 | 0.00%                                  |
| Cook                | 484,800                |                 | 0.41%                                  | -                      |                 | 0.00%                                  |
| Israel              | 478,400                |                 | 0.40%                                  | -                      |                 | 0.00%                                  |
| US Bank             | 474,200                |                 | 0.40%                                  | -                      |                 | 0.00%                                  |
| Whitman             | 464,600                |                 | 0.39%                                  | -                      |                 | 0.00%                                  |
| Haaf                | 422,700                |                 | 0.35%                                  | -                      |                 | 0.00%                                  |
| Railroad Avenue Ass | 420,100                |                 | 0.35%                                  | -                      |                 | 0.00%                                  |
| Smith               | 412,500                |                 | 0.35%                                  | -                      |                 | 0.00%                                  |
| Zampieri            | 399,300                |                 | 0.33%                                  | -                      |                 | 0.00%                                  |
| Silva               | 384,200                |                 | 0.32%                                  | -                      |                 | 0.00%                                  |
| <b>Total</b>        | <b>\$ 6,190,800</b>    |                 | <b>5.18%</b>                           | <b>-</b>               |                 | <b>0.00%</b>                           |

Source: Municipal Tax Assessor

**BEVERLY CITY SCHOOL DISTRICT  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
UNAUDITED**

| Year Ended<br>June 30, | Taxes Levied for<br>the Fiscal Year | Collected within the Fiscal Year of<br>the Levy |                       | Collections in<br>Subsequent<br>Years |
|------------------------|-------------------------------------|---|-----------------------|---------------------------------------|
|                        |                                     | Current Tax<br>Collections                      | Percentage of<br>Levy |                                       |
| 2011                   | 2,699,728                           | 2,699,728                                       | 100.00%               | -                                     |
| 2012                   | 2,744,959                           | 2,744,959                                       | 100.00%               | -                                     |
| 2013                   | 2,744,959                           | 2,744,959                                       | 100.00%               | -                                     |
| 2014                   | 2,719,959                           | 2,719,959                                       | 100.00%               | -                                     |
| 2015                   | 2,768,851                           | 2,768,851                                       | 100.00%               | -                                     |
| 2016                   | 2,909,868                           | 2,909,868                                       | 100.00%               | -                                     |
| 2017                   | 2,925,115                           | 2,925,115                                       | 100.00%               | -                                     |
| 2018                   | 2,956,274                           | 2,956,274                                       | 100.00%               | -                                     |
| 2019                   | 3,035,626                           | 3,035,626                                       | 100.00%               | -                                     |
| 2020                   | 3,125,946                           | 3,125,946                                       | 100.00%               | -                                     |

**Source:** District records including the Certificate and Report of School Taxes (A4F form)

**BEVERLY CITY SCHOOL DISTRICT  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
UNAUDITED**

| Fiscal Year<br>Ended June<br>30, | <u>Governmental<br/>Activities</u>       | <u>Business-<br/>Type Activities</u> | <u>Total District</u> | <u>Percentage of<br/>Personal<br/>Income</u> | <u>Per Capita</u> |
|----------------------------------|--|--------------------------------------|-----------------------|--|-------------------|
|                                  | <u>Certificates of<br/>Participation</u> | <u>Capital<br/>Leases</u>            |                       |  |                   |
| 2011                             | -  | -                                    | -                     | -  | -                 |
| 2012                             | -  | -                                    | -                     | -  | -                 |
| 2013                             | -  | -                                    | -                     | -  | -                 |
| 2014                             | -  | -                                    | -                     | -  | -                 |
| 2015                             | -  | -                                    | -                     | -  | -                 |
| 2016                             | -  | -                                    | -                     | -  | -                 |
| 2017                             | -  | -                                    | -                     | -  | -                 |
| 2018                             | -  | -                                    | -                     | -  | -                 |
| 2019                             | -  | -                                    | -                     | -  | -                 |
| 2020                             | -  | -                                    | -                     | -  | -                 |

**BEVERLY CITY SCHOOL DISTRICT**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**UNAUDITED**

| Fiscal Year<br>Ended June<br>30, | General Bonded Debt Outstanding |            |   | Percentage of<br>Actual Taxable<br>Value <sup>a</sup> of<br>Property | Per Capita <sup>b</sup> |
|----------------------------------|---------------------------------|------------|---|--|-------------------------|
|                                  | General<br>Obligation<br>Bonds  | Deductions | Net General<br>Bonded Debt<br>Outstanding |  |                         |
| 2011                             | -                               | -          | -   | 0.0000%  | -                       |
| 2012                             | -                               | -          | -   | 0.0000%  | -                       |
| 2013                             | -                               | -          | -   | 0.0000%  | -                       |
| 2014                             | -                               | -          | -   | 0.0000%  | -                       |
| 2015                             | 1,031,000                       | -          | 1,031,000                                 | 0.0000%  | -                       |
| 2016                             | 980,000                         | -          | 980,000                                   | 0.0000%  | -                       |
| 2017                             | 925,000                         | -          | 925,000                                   | 0.0000%  | -                       |
| 2018                             | 865,000                         | -          | 865,000                                   | 0.0000%  | -                       |
| 2019                             | 805,000                         | -          | 805,000                                   | 0.0000%  | -                       |
| 2020                             | 745,000                         | -          | 745,000                                   | 0.0000%  | -                       |

- Notes:** Details regarding the district's outstanding debt can be found in the notes to the financial statements.
- <sup>a</sup> See Exhibit J-6 for property tax data.
  - <sup>b</sup> Population data can be found in Exhibit J-14.

**BEVERLY CITY SCHOOL DISTRICT  
Direct and Overlapping Governmental Activities Debt  
As of June 30, 2020  
UNAUDITED**

| <u>Governmental Unit</u>                     | <u>Debt Outstanding</u> | <u>Estimated<br/>Percentage<br/>Applicable <sup>a</sup></u> | <u>Estimated Share of<br/>Overlapping Debt</u> |
|--|-------------------------|---|--|
| Debt repaid with property taxes              |                         |   |  |
| County of Burlington                         | \$ -                    | 0.000%  | \$ -   |
| <br>Subtotal, overlapping debt               |                         |   | -  |
| <br><b>Total direct and overlapping debt</b> |                         |   | <b>\$ -</b>                                    |

**Sources:** Burlington County 2008 Abstract of Ratables, Beverly City, County of Burlington

**BEVERLY CITY SCHOOL DISTRICT**  
**Legal Debt Margin Information,**  
**Last Ten Years**  
**UNAUDITED**

|        |                    |
|--------|--------------------|
| 2020   | 119,425,507        |
| 2019   | 119,194,297        |
| 2018   | 119,641,597        |
| (A)    | <u>358,261,401</u> |
| (A)(3) | \$ 119,420,467     |
| (B)    | 3,582,616          |
| (C)    | <u>3,582,616</u>   |
| (B-C)  | \$ 3,582,616       |

Equalized valuation basis

Average equalized valuation of taxable property

Debt limit (3% of average equalization value)

Fiscal Year

|  | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Debt limit   | \$ 4,364,726 | \$ 4,460,875 | \$ 2,902,450 | \$ 3,279,216 | \$ 3,624,645 | \$ 3,612,193 | \$ 3,601,107 | \$ 3,597,886 | \$ 3,586,347 | \$ 3,582,616 |
| Total net debt applicable to limit                                   | 0            | 4,364,726    | 2,902,450    | 3,279,216    | 3,624,645    | 3,612,193    | 3,601,107    | 3,597,886    | 3,586,347    | 3,582,616    |
| Legal debt margin  | 0.46%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        | 0.00%        |
| Total net debt applicable to the limit as a percentage of debt limit |              |              |              |              |              |              |              |              |              |              |

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey, Department of Treasury, Division of Taxation

\* Limit set by N.J.S.A. 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

**BEVERLY CITY SCHOOL DISTRICT**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**  
**UNAUDITED**

| Year | Population <sup>a</sup> | Burlington County Per |                                |
|------|-------------------------|-----------------------|--------------------------------|
|      |                         | Capita Personal       | Income <sup>c</sup>            |
|      |                         |                       | Unemployment Rate <sup>d</sup> |
| 2011 | 2,550                   | 49,971                | 19.7%                          |
| 2012 | 2,559                   | 51,022                | 20.3%                          |
| 2013 | 2,546                   | 51,496                | 14.1%                          |
| 2014 | 2,541                   | 53,489                | 9.7%                           |
| 2015 | 2,528                   | 56,020                | 7.8%                           |
| 2016 | 2,513                   | 57,469                | 6.6%                           |
| 2017 | 2,504                   | 59,659                | 6.1%                           |
| 2018 | 2,484                   | -                     | 5.7%                           |
| 2019 | -                       | -                     | 0.0%                           |
| 2020 | -                       | -                     | 0.0%                           |

**Source:**

\* 2010 Census

<sup>a</sup> Population information provided by the NJ Dept of Labor and Workforce Development<sup>b</sup> Personal income estimated<sup>c</sup> Per capita information provided by the US Department of Commerce, Bureau of Economic Analysis.<sup>d</sup> Unemployment data provided by the NJ Dept of Labor and Workforce Development

**BEVERLY CITY SCHOOL DISTRICT  
Principal Employers,  
Current Year and Nine Years Ago  
UNAUDITED**

| Employer                        | 2020      |                    |   | 2011      |                    |  |
|---------------------------------|-----------|--------------------|---|-----------|--------------------|--|
|                                 | Employees | Rank<br>[Optional] | Percentage<br>of Total<br>Municipal<br>Employment | Employees | Rank<br>[Optional] | Percentage of<br>Total Municipal<br>Employment |
| Information<br>not<br>available | -         |                    | 0.00%   | -         |                    | 0.00%  |

Source:



**BEVERLY CITY SCHOOL DISTRICT**  
**Full-time Equivalent District Employees by Function/Program**  
**Last Ten Fiscal Years**  
**UNAUDITED**

| <b>Function/Program</b>                | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Instruction</b>                     |             |             |             |             |             |             |             |             |             |             |
| Regular                                | 14.0        | 17.0        | 18.0        | 19.0        | 18.0        | 18.0        | 20.0        | 20.0        | 20.0        | 20.0        |
| Special education                      | 7.0         | 6.0         | 5.0         | 5.0         | 5.0         | 5.0         | 6.0         | 6.0         | 6.0         | 6.0         |
| Other special education                | 4.0         | 3.0         | 5.0         | 5.0         | 6.0         | 6.0         | 5.0         | 5.0         | 4.0         | 4.0         |
| Vocational                             |             |             |             |             |             |             |             |             |             |             |
| Other Instruction                      |             |             |             |             |             |             |             |             |             |             |
| Nonpublic school programs              |             |             |             |             |             |             |             |             |             |             |
| Adult/continuing education programs    |             |             |             |             |             |             |             |             |             |             |
| <b>Support Services:</b>               |             |             |             |             |             |             |             |             |             |             |
| Student & instruction related services | 11.0        | 14.0        | 13.5        | 11.5        | 12.0        | 12.0        | 13.0        | 13.0        | 17.0        | 17.0        |
| School Administrative Services         | 3.0         | 6.0         | 2.0         | 1.5         | 1.5         | 1.5         | 2.0         | 2.0         | 2.0         | 2.0         |
| General administration                 | 3.0         | 3.0         | 3.5         | 4.5         | 4.5         | 4.5         | 4.5         | 4.5         | 5.0         | 5.0         |
| <br>                                   |             |             |             |             |             |             |             |             |             |             |
| Plant operations and maintenance       | 2.0         | 3.0         | 2.5         | 2.5         | 2.5         | 2.5         | 2.5         | 2.5         | 2.0         | 2.0         |
| Pupil transportation                   |             |             |             |             |             |             |             |             | 1.0         | 1.0         |
| Business & Other support services      | 5.0         | 3.0         | 5.0         | 5.0         | 5.0         | 5.0         | 5.0         | 5.0         | 6.2         | 6.2         |
| Special Schools                        |             |             |             |             |             |             |             |             |             |             |
| Food Service                           |             |             |             |             |             |             |             |             |             |             |
| Child Care                             |             |             |             |             |             |             |             |             |             |             |
| <b>Total</b>                           | <b>49</b>   | <b>55</b>   | <b>54.5</b> | <b>54.0</b> | <b>54.5</b> | <b>54.5</b> | <b>58</b>   | <b>58</b>   | <b>63.2</b> | <b>63.2</b> |

Source: District Personnel Records

\* GASB requires that ten years of statistical data be presented, however in current year only the years above need to be presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

**BEVERLY CITY SCHOOL DISTRICT**  
**Operating Statistics**  
**Last Ten Fiscal Years**  
**UNAUDITED**

| Fiscal Year | Enrollment | Operating Expenditures <sup>a</sup> | Cost Per Pupil | Percentage Change | Pupil/Teacher Ratio         |            | Average Daily Enrollment (ADE) <sup>c</sup> | Average Daily Attendance (ADA) <sup>c</sup> | % Change in Average Daily Enrollment | Student Attendance Percentage |
|-------------|------------|-------------------------------------|----------------|-------------------|-----------------------------|------------|---|---|--------------------------------------|-------------------------------|
|             |            |                                     |                |                   | Teaching Staff <sup>b</sup> | Elementary |   |   |                                      |                               |
| 2011        | 298        | 6,668,780                           | 22,378         | -19.27%           | 25.00                       | 12/1       | 251.6                                       | 215.4                                       | 11.10%                               | 85.61%                        |
| 2012        | 305        | 7,092,266                           | 23,253         | 3.91%             | 27.00                       | 11.3/1     | 295.5                                       | 277.2                                       | 20.40%                               | 93.81%                        |
| 2013        | 310        | 7,288,059                           | 23,510         | 5.06%             | 27.00                       | 11.3/1     | 308.0                                       | 289.0                                       | 4.50%                                | 93.83%                        |
| 2014        | 295        | 6,709,293                           | 22,743         | 5.06%             | 29.00                       | 9.6:1      | 289.8                                       | 271.2                                       | -5.91%                               | 93.58%                        |
| 2015        | 295        | 6,779,229                           | 22,980         | 5.06%             | 29.00                       | 10.5/1     | 302.6                                       | 284.5                                       | 4.42%                                | 94.02%                        |
| 2016        | 291        | 6,563,796                           | 22,556         | 1.04%             | 18.00                       | 10.5/1     | 294.2                                       | 279.9                                       | -2.78%                               | 95.14%                        |
| 2017        | 295        | 6,463,650                           | 21,364         | -1.85%            | 31.00                       | 9.5/1      | 303.8                                       | 287.8                                       | 3.26%                                | 94.73%                        |
| 2018        | 305        | 6,997,658                           | 22,943         | 7.39%             | 31.00                       | 9.8/1      | 293.3                                       | 279.2                                       | -3.46%                               | 95.19%                        |
| 2019        | 304        | 7,593,522                           | 24,979         | 8.87%             | 30.00                       | 10.1/1     | 307.4                                       | 290.8                                       | 4.81%                                | 94.60%                        |
| 2020        | 317        | 8,074,141                           | 25,470         | 11.02%            | 30.00                       | 10.5/1     | 0.0   | 0.0   | -100.00%                             | 0.00%                         |

**Sources:** District records

\* GASB requires that ten years of statistical data be presented, however in current year only the years above need to be presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

<sup>a</sup> Operating expenditures equal total expenditures less debt service and capital outlay.

<sup>b</sup> Teaching staff includes only full-time equivalents of certificated staff.

<sup>c</sup> Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

**BEVERLY CITY SCHOOL DISTRICT**  
**School Building Information**  
**Last Ten Fiscal Years**  
**UNAUDITED**

|                                | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>District Building</b>       |        |        |        |        |        |        |        |        |        |        |
| <b>Elementary</b>              |        |        |        |        |        |        |        |        |        |        |
| <b>BEVERLY CITY Elementary</b> |        |        |        |        |        |        |        |        |        |        |
| Square Feet                    | 38,112 | 38,112 | 38,112 | 38,112 | 38,112 | 38,112 | 38,112 | 38,112 | 38,112 | 38,112 |
| Capacity (students)            | 286    | 286    | 286    | 286    | 286    | 286    | 286    | 286    | 286    | 286    |
| Enrollment                     | 298    | 305    | 310    | 295    | 295    | 291    | 295    | 305    | 304    | 317    |

Number of Schools at June 30, 2020:  
 Elementary = 1

Source: District Facilities Office

**BEVERLY CITY SCHOOL DISTRICT  
Schedule of Required Maintenance  
Last Ten Fiscal Years  
UNAUDITED**

**UNDISTRIBUTED EXPENDITURES - REQUIRED  
MAINTENANCE FOR SCHOOL FACILITIES  
11-000-261-xxx**

| * School Facilities<br>Project # (s) | Beverly City<br>Elementary<br>School | Total             |
|--------------------------------------|--------------------------------------|-------------------|
| 2011                                 | 51,374                               | 51,374            |
| 2012                                 | 45,836                               | 45,836            |
| 2013                                 | 155,048                              | 155,048           |
| 2014                                 | 70,171                               | 70,171            |
| 2015                                 | 66,132                               | 66,132            |
| 2016                                 | 69,084                               | 69,084            |
| 2017                                 | 68,733                               | 68,733            |
| 2018                                 | 89,143                               | 89,143            |
| 2019                                 | 73,577                               | 73,577            |
| 2020                                 | 49,757                               | 49,757            |
| <b>Total School Facilities</b>       | <b>\$ 738,855</b>                    | <b>\$ 738,855</b> |

\* School facilities as defined under EFCFA.  
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

**BEVERLY CITY SCHOOL DISTRICT**  
**Insurance Schedule**  
**June 30, 2020**  
**UNAUDITED**

|   | <u>Coverage</u> | <u>Deductible</u> |
|---|-----------------|-------------------|
| Commercial package policy - SAIF<br>Building, Contents, Extra Expense Valuable Papers | \$ 7,359,143    | \$ 2,500          |
| (Blanket Aggregate)   |                 |                   |
| Liability (General & Auto   | 5,000,000       | -                 |
| Automobile Liability  | 5,000,000       | -                 |
| Crime   | 500,000         | -                 |
| Student Accident - Bollinger  | 1,000,000       | -                 |
| School board legal liability - SAIF   | 5,000,000       | -                 |
| Worker's compensation - NJSBAIG   | 2,000,000       | -                 |
| Statutory Plus Supplement   |                 |                   |
| Public Official Bonds - Selective Insurance Company:                                  |                 |                   |
| Treasurer of School Monies  | 200,000         |                   |
| Board Secretary/Business Administration   | 175,000         |                   |
| Excess Liability - SAIF   | 5,000,000       |                   |
| Pollution Liability - SAIF  | 1,000,000       |                   |
| Source: District Records  |                 |                   |

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF JUNIPER HILL COMMUNITY CENTER, INC. AND ON COMPLIANCE WITH CERTAIN PROVISIONS OF THE FEDERAL ACQUISITION REGULATORY STATUTES PERTAINING TO CONTRACTS AWARDED TO THE GOVERNMENT

SINGLE AUDIT SECTION

Member of the Board of Directors  
City of Jersey City  
County of Hudson  
New Jersey 07310

We have audited the financial statements of Juniper Hill Community Center, Inc. (the entity) for the year ended December 31, 2010, and the related compliance information as required by the Federal Acquisition Regulation (FAR) for the year ended December 31, 2010, in connection with the award of a contract to the entity by the Office of Management and Enterprise Services, Department of the Treasury, for the year ended December 31, 2010. The financial statements and the compliance information are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements and the compliance information based on our audit. We conducted our audit in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) for the audit of financial statements and the standards of the Department of the Treasury for the audit of compliance information. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the entity is in compliance with the FAR. A material misstatement is one that could influence the financial statements taken as a whole. In conducting our audit, we used professional judgment and we exercised due professional care. However, there are inherent limitations to the audit process. Therefore, our audit may not detect all misstatements or non-compliance with the FAR. We believe that the audit provides a reasonable basis for our opinion. The financial statements and the compliance information are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements and the compliance information based on our audit. We conducted our audit in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) for the audit of financial statements and the standards of the Department of the Treasury for the audit of compliance information. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the entity is in compliance with the FAR. A material misstatement is one that could influence the financial statements taken as a whole. In conducting our audit, we used professional judgment and we exercised due professional care. However, there are inherent limitations to the audit process. Therefore, our audit may not detect all misstatements or non-compliance with the FAR. We believe that the audit provides a reasonable basis for our opinion.

In planning and performing our audit of the financial statements and the compliance information, we considered the entity's internal control system. Internal control is a process designed to provide reasonable assurance about the reliability of financial reporting, the effectiveness and efficiency of operations, and compliance with applicable laws and regulations. Internal control is the responsibility of the entity's management. We conducted our audit in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) for the audit of financial statements and the standards of the Department of the Treasury for the audit of compliance information. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the entity is in compliance with the FAR. A material misstatement is one that could influence the financial statements taken as a whole. In conducting our audit, we used professional judgment and we exercised due professional care. However, there are inherent limitations to the audit process. Therefore, our audit may not detect all misstatements or non-compliance with the FAR. We believe that the audit provides a reasonable basis for our opinion.

A material misstatement is one that could influence the financial statements taken as a whole. In conducting our audit, we used professional judgment and we exercised due professional care. However, there are inherent limitations to the audit process. Therefore, our audit may not detect all misstatements or non-compliance with the FAR. We believe that the audit provides a reasonable basis for our opinion. The financial statements and the compliance information are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements and the compliance information based on our audit. We conducted our audit in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) for the audit of financial statements and the standards of the Department of the Treasury for the audit of compliance information. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the entity is in compliance with the FAR. A material misstatement is one that could influence the financial statements taken as a whole. In conducting our audit, we used professional judgment and we exercised due professional care. However, there are inherent limitations to the audit process. Therefore, our audit may not detect all misstatements or non-compliance with the FAR. We believe that the audit provides a reasonable basis for our opinion.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable President and  
Members of the Board of Education  
Beverly City School District  
County of Burlington  
Beverly, New Jersey 08010

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Beverly City School District in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise of the Beverly City School District basic financial statements, and have issued our report thereon dated December 05, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Beverly City School District in the County of Burlington, State of New Jersey's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Beverly City School District in the County of Burlington, State of New Jersey's internal control. Accordingly, we do not express an opinion on the effectiveness of the Beverly City School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

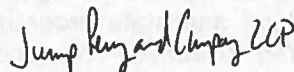
### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Beverly City School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

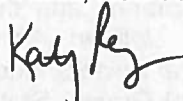
### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,



Jump, Perry and Company, L.L.P.  
Toms River, New Jersey



Kathryn Perry, Partner  
Licensed Public School Accountant  
No. CS 20CS00226400

Toms River, New Jersey  
December 05, 2020



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM  
GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and  
Members of the Board of Education  
Beverly City School District  
County of Burlington  
Beverly, New Jersey 08010

**Report on Compliance for Each Major Federal and State Program**

We have audited Beverly City School District's compliance with the types of compliance requirements described in the OMB Compliance Supplement and the New Jersey OMB Circular 15-08 that could have a direct and material effect on each of Beverly City School District's major federal and state programs for the year ended June 30, 2020. Beverly City School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Beverly City School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, the Uniform Guidance and the New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about Beverly City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of Beverly City School District's compliance.

### Opinion on Each Major Federal and State Program

In our opinion, Beverly City School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2020.

### Report on Internal Control Over Compliance

Management of Beverly City School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Beverly City School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Beverly City School District's internal control over compliance.

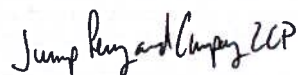
*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

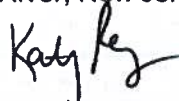
**Purpose Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey State OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Jump, Perry and Company, L.L.P.  
Toms River, New Jersey



Kathryn Perry, Partner  
Licensed Public School Accountant  
No. CS 20CS00226400

Toms River, New Jersey  
December 05, 2020

**BEVERLY CITY SCHOOL DISTRICT  
Schedule of Expenditures of Federal Awards, Schedule A  
For the Year Ended June 30, 2020**

| Federal Grantor/Pass-Through Grantor/<br>Program Title | Federal<br>CFDA<br>Number | Program or<br>Award<br>Amount | Grant Period |           | Balance<br>at June 30,<br>2019 | Cash<br>Received | Budgetary<br>Expenditures | Adjustments | Accounts<br>Receivable | Deferred<br>Revenue | Due to<br>Grantor |
|--|---------------------------|-------------------------------|--------------|-----------|--------------------------------|------------------|---------------------------|-------------|------------------------|---------------------|-------------------|
|  |                           |                               | From         | To        |                                |                  |                           |             |                        |                     |                   |
| <b>U.S. Department of Education</b>                    |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| General Fund:  |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Medical Assistance Program                             | ARRA 93.778               | 18,738                        | 7/1/2019     | 6/30/2020 | \$ -                           | 18,738           | \$ (18,738)               | \$ -        | \$ -                   | \$ -                | \$ -              |
| Impact Aid   | 84.041                    | 24,274                        | 7/1/2019     | 6/30/2020 | -                              | 24,274           | (24,274)                  | -           | -                      | -                   | -                 |
| <b>U.S. Department of Agriculture</b>                  |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Passed-through State Department of<br>Education:       |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Food Service Fund:                                     |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Food Distribution Program                              | 10.55                     | 25,019                        | 7/1/2019     | 6/30/2020 | -                              | 25,019           | (25,019)                  | -           | -                      | -                   | -                 |
| Child Nutrition Cluster:                               |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| National School Lunch Program                          | 10.555                    | 136,844                       | 7/1/2018     | 6/30/2019 | (8,229)                        | 8,229            | -                         | -           | -                      | -                   | -                 |
| National School Lunch Program                          | 10.555                    | 85,588                        | 7/1/2019     | 6/30/2020 | -                              | 85,588           | (85,588)                  | -           | -                      | -                   | -                 |
| National School Breakfast Program                      | 10.553                    | 41,114                        | 7/1/2018     | 6/30/2019 | (2,697)                        | 2,697            | -                         | -           | -                      | -                   | -                 |
| National School Breakfast Program                      | 10.553                    | 30,462                        | 7/1/2019     | 6/30/2020 | -                              | 30,462           | (30,462)                  | -           | -                      | -                   | -                 |
| Summer Food Service for Children                       | 10.559                    | 49,229                        | 7/1/2019     | 6/30/2020 | -                              | 38,770           | (39,229)                  | (10,459)    | -                      | -                   | -                 |
| Subtotal of Child Nutrition Cluster                    |                           |                               |              |           | (10,926)                       | 190,765          | (190,298)                 | -           | (10,459)               | -                   | -                 |
| Total Food Service Fund                                |                           |                               |              |           | (10,926)                       | 215,784          | (190,298)                 | -           | (10,459)               | -                   | -                 |
| <b>U.S. Department of Education</b>                    |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Passed-through State Department of Education           |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Special Revenue Fund:                                  |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Special Education Cluster                              |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| I.D.E.A. Part B, Basic Regular                         | 84.027                    | 3,327                         | 7/1/2019     | 6/30/2020 | -                              | 22,222           | (3,327)                   | -           | (3,327)                | -                   | -                 |
| I.D.E.A. Part B, Preschool                             | 84.027                    | 117,719                       | 7/1/2019     | 6/30/2020 | -                              | 22,222           | (117,719)                 | -           | (95,497)               | -                   | -                 |
| Subtotal of Special Education Cluster                  |                           |                               |              |           |                                |                  |                           |             | (98,824)               | -                   | -                 |
| Title I, Part A  |                           |                               |              |           |                                |                  |                           |             |                        |                     |                   |
| Title I, Part A  | 84.01                     | 170,611                       | 7/1/2019     | 6/30/2020 | -                              | 57,350           | (170,611)                 | -           | (113,261)              | -                   | -                 |
| Title I, Part A  | 84.01                     | 185,452                       | 7/1/2018     | 6/30/2019 | (185,452)                      | 185,452          | -                         | -           | -                      | -                   | -                 |
| Title II, Part A                                       | 84.168                    | 12,377                        | 7/1/2019     | 6/30/2020 | -                              | 5,539            | (12,377)                  | -           | (6,838)                | -                   | -                 |
| Title II, Part A                                       | 84.168                    | 13,054                        | 7/1/2018     | 6/30/2019 | (13,054)                       | 13,054           | -                         | -           | -                      | -                   | -                 |
| Title IV   | 84.424                    | 10,570                        | 7/1/2018     | 6/30/2019 | (10,570)                       | 10,570           | -                         | -           | -                      | -                   | -                 |
| Title IV   | 84.424                    | 10,272                        | 7/1/2019     | 6/30/2020 | -                              | -                | (10,272)                  | -           | (10,272)               | -                   | -                 |
| Total Special Revenue Fund                             |                           |                               |              |           | (209,076)                      | 294,187          | (314,306)                 | -           | (229,195)              | -                   | -                 |
|  |                           |                               |              |           | \$ (220,002)                   | \$ 552,983       | \$ (547,616)              | \$ -        | \$ (239,654)           | \$ -                | \$ -              |

See accompanying notes to schedules of expenditures.

BEVERLY CITY SCHOOL DISTRICT  
Schedule of Expenditures of State Financial Assistance, Schedule B  
For the Year Ended June 30, 2020

| State Grantor/Program Title  | Grant or State Project Number | Program or Award Amount | Grant Period |           | Balance at June 30, 2019            |               | Balance at June 30, 2020 |                       | MEMO   |                                 |                |                      |                               |      |      |      |      |      |           |           |
|--|-------------------------------|-------------------------|--------------|-----------|-------------------------------------|---------------|--------------------------|-----------------------|--------|---------------------------------|----------------|----------------------|-------------------------------|------|------|------|------|------|-----------|-----------|
|  |                               |                         | From         | To        | Deferred Revenue (Accts Receivable) | Cash Received | Budgetary Expenditures   | (Accounts Receivable) |        | Deferred Revenue/Intend Payable | Due to Grantor | Budgetary Receivable | Cumulative Total Expenditures |      |      |      |      |      |           |           |
| State Department of Education  |                               |                         |              |           |                                     |               |                          |                       |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| General Fund:  |                               |                         |              |           |                                     |               |                          |                       |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| Transportation Aid   | 20-495-034-5120-014           | \$ 193,173              | 7/1/2019     | 6/30/2020 | \$ -                                | \$ 172,348    | \$ (193,173)             | \$ -                  | \$ -   | \$ -                            | \$ -           | \$ -                 | \$ -                          | \$ - | \$ - | \$ - | \$ - | \$ - | \$ -      |           |
| Special Education Aid  | 20-495-034-5120-012           | 182,606                 | 7/1/2019     | 6/30/2020 | -                                   | 162,920       | (182,606)                | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 193,173   |           |
| Equalization Aid   | 20-495-034-5120-078           | 2,543,698               | 7/1/2019     | 6/30/2020 | -                                   | 2,269,470     | (2,543,698)              | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 182,606   |           |
| Extraordinary Aid  | 19-495-034-5120-044           | 66,838                  | 7/1/2018     | 6/30/2019 | (66,838)                            | -             | -                        | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 2,543,698 |           |
| Security Aid   | 20-495-034-5120-084           | 57,754                  | 7/1/2019     | 6/30/2020 | -                                   | 93,920        | (57,754)                 | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 57,754    |           |
| Adjustment Aid   | 20-495-034-5120-085           | 105,269                 | 7/1/2019     | 6/30/2020 | -                                   | 676,558       | (758,309)                | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 105,269   |           |
| Non-Public Transportation  | 19-495-034-5120-014           | 10,150                  | 7/1/2019     | 6/30/2020 | (10,150)                            | -             | -                        | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 11,349    |           |
| On-Behalf TPAF Pension Contribution  | 20-100-034-5095-002           | 486,779                 | 7/1/2019     | 6/30/2020 | -                                   | 486,779       | (486,779)                | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 81,751    |           |
| On-Behalf TPAF Post-Retirement Medical                                     | 20-100-034-5095-001           | 105,586                 | 7/1/2019     | 6/30/2020 | -                                   | 105,586       | (105,586)                | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 105,586   |           |
| On-Behalf TPAF Long-Term Disability Insurance                              | 20-100-034-5095-004           | 699                     | 7/1/2019     | 6/30/2020 | -                                   | 699           | (699)                    | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 699       |           |
| Reimbursed TPAF Social Security Contributions                              | 19-495-034-5094-003           | 171,880                 | 7/1/2018     | 6/30/2019 | (8,460)                             | 8,460         | -                        | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         |           |
| Reimbursed TPAF Social Security Contributions                              | 20-495-034-5094-003           | 178,358                 | 7/1/2019     | 6/30/2020 | -                                   | 169,655       | (178,358)                | (8,702)               | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 178,358   |           |
| Total General Fund   |                               |                         |              |           | (85,448)                            | 4,223,384     | (4,612,231)              | (68,456)              |        |                                 |                |                      |                               |      |      |      |      |      |           | 407,839   |
| Special Revenue Fund:  |                               |                         |              |           |                                     |               |                          |                       |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| Preschool Education Aid  | 20-495-034-5120-086           | 728,448                 | 7/1/2019     | 6/30/2020 | -                                   | 728,448       | (685,840)                | -                     | 42,608 | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | 685,840   |           |
| Total Special Revenue Fund   |                               |                         |              |           |                                     | 728,448       | (685,840)                | -                     | 42,608 | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         | 685,840   |
| Food Service Fund:   |                               |                         |              |           |                                     |               |                          |                       |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| National School Lunch Program (State Shared)                               | 20-100-010-3360-067           | 2,344                   | 7/1/2019     | 6/30/2020 | -                                   | 2,243         | (2,344)                  | (101)                 | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         | -         |
| National School Lunch Program (State Shared)                               | 19-100-010-3360-067           | 1,813                   | 7/1/2018     | 6/30/2019 | (164)                               | 164           | -                        | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         | -         |
| Total Food Services Fund   |                               |                         |              |           | (164)                               | 2,407         | (2,344)                  | (101)                 |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| Total State Financial Assistance for testing                               |                               |                         |              |           | (85,612)                            | 4,954,239     | (5,300,415)              | (66,557)              |        |                                 |                |                      |                               |      |      |      |      |      |           | 407,839   |
| State Financial Assistance Not Subject to Single Audit Determination       |                               |                         |              |           |                                     |               |                          |                       |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| General Fund:  |                               |                         |              |           |                                     |               |                          |                       |        |                                 |                |                      |                               |      |      |      |      |      |           |           |
| On-Behalf TPAF Pension Contribution  | 20-100-034-5095-002           | 486,779                 | 7/1/2019     | 6/30/2020 | -                                   | 486,779       | (486,779)                | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         | -         |
| On-Behalf TPAF Post-Retirement Medical                                     | 20-100-034-5095-001           | 105,586                 | 7/1/2019     | 6/30/2020 | -                                   | 105,586       | (105,586)                | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         | -         |
| On-Behalf TPAF Long-Term Disability Insurance                              | 20-100-034-5095-004           | 699                     | 7/1/2019     | 6/30/2020 | -                                   | 699           | (699)                    | -                     | -      | -                               | -              | -                    | -                             | -    | -    | -    | -    | -    | -         | -         |
| Total State Financial Assistance Not Subject to Single Audit Determination |                               |                         |              |           | (85,612)                            | 4,361,175     | (4,707,951)              | (66,557)              |        |                                 |                |                      |                               |      |      |      |      |      |           | 407,839   |
| Total State Financial Assistance   |                               |                         |              |           | (85,612)                            | 4,361,175     | (4,707,951)              | (66,557)              |        |                                 |                |                      |                               |      |      |      |      |      |           | 5,298,071 |

See accompanying notes to schedules of expenditures.

## Beverly City School District

## Notes to the Schedules of Awards and Financial Assistance

June 30, 2020

## 1. General

The accompanying schedules of expenditures of award present the activity of all federal and state awards of the Beverly City School District. The Board of Education is defined in Note 1(A) to the Board's general purpose financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state awards passed through other government agencies are included on the schedules of expenditures of federal and state awards.

## 2. Basis of Accounting

The accompanying schedules of expenditures of federal and state awards are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements.

## 3. Relationship to General Purpose Financial Statements

## Relationship to Basic Financial Statements

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the last state aid payment in the current budget year, which is mandated pursuant to P.L. 2003, c.97.(A3521). For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

## Beverly City School District

## Notes to Schedules of Awards and Financial Assistance (continued)

June 30, 2020

## 3. Relationship to General Purpose Financial Statements (continued)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(557,655) for the general fund and \$- for the special revenue fund. See Exhibit C-3 for a reconciliation of the budgetary basis to the GAAP basis of accounting for the general and special revenue fund. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented below:

|                                       | <u>Federal</u>    | <u>State</u>        | <u>Total</u>        |
|---------------------------------------|-------------------|---------------------|---------------------|
| General Fund                          | \$ 43,012         | \$ 4,054,576        | \$ 4,097,588        |
| Special Revenue Fund                  | 314,306           | 685,840             | 1,000,146           |
| Capital Projects Fund                 | -                 | -                   | -                   |
| Food Service Fund                     | <u>190,298</u>    | <u>2,344</u>        | <u>192,642</u>      |
| Total awards and financial assistance | <u>\$ 547,616</u> | <u>\$ 4,742,760</u> | <u>\$ 5,290,376</u> |

## 4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

## 5. Other

TPAF Social Security and Post Retirement/Medical Benefits Contributions represent the amounts reimbursed by the State for the employer's share of social security contributions and Post Retirement/Medical Benefits for TPAF members for the year ended June 30, 2020.

The TPAF post retirement/medical benefits expenditures are not subject to New Jersey OMB Circular 15-08.

## 6. Indirect Costs

The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.



## Beverly City School District

## Schedule of Findings and Questioned Costs

June 30, 2020

**Section I - Summary of Auditor's Results**

## Financial Statement Section

Type of auditor's report issued: Unmodified opinion

Internal control over financial reporting:

- 1) Material weakness(es) identified?      \_\_\_yes      Xno
- 2) Significant deficiencies identified  
that are not considered to be  
material weaknesses?      \_\_\_yes      Xnone reported

Noncompliance material to general-purpose  
financial statements noted?      \_\_\_yes      Xno

Federal Awards Section N/A

Internal Control over major programs:

- 1) Material weakness(es) identified?      \_\_\_yes      \_\_\_no
- 2) Significant deficiencies identified  
that are not considered to be  
material weaknesses?      \_\_\_yes      \_\_\_none reported

Type of auditor's report issued on compliance for major programs: N/A

Any audit findings disclosed that are  
required to be reported in accordance with  
2 CFR section .516(a) of the Uniform Guidance?      \_\_\_yes      \_\_\_no

Identification of major programs:

| CFDA Number(s) | Name of Federal Program or Cluster |
|----------------|------------------------------------|
|----------------|------------------------------------|

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?      \_\_\_yes      \_\_\_no



Beverly City School District  
 Schedule of Findings and Questioned Costs (continued)  
 June 30, 2020

**Section I - Summary of Auditor's Results (continued)**

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Internal Control over major programs:

- |   |        |                   |
|---|--------|-------------------|
| 1) Material weakness(es) identified?  | ___yes | _X_ no            |
| 2) Significant deficiencies identified that are not considered to be material weaknesses? | ___yes | _X_ none reported |

|  |        |        |
|--|--------|--------|
| Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08? | ___yes | _X_ no |
|--|--------|--------|

Identification of major programs:

| GMIS Number(s)                  | Name of State Program |
|---------------------------------|-----------------------|
| <u>State Aid-Public Cluster</u> |                       |
| 495-034-5020-078                | Equalization Aid      |
| 495-034-5020-085                | Adjustment Aid        |
| 495-034-5020-089                | Special Education Aid |
| 495-034-5020-084                | Security Aid          |

**Section II - Financial Statements Findings - N/A**

**Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs - N/A**

Beverly City School District  
Summary Schedule of Prior Audit Findings  
June 30, 2020

Summary Schedule of Prior Year Audit Findings - N/A



AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS  
FINANCIAL, COMPLIANCE AND PERFORMANCE

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**SCHOOL DISTRICT OF BEVERLY CITY**

**BOARD OF EDUCATION**

**COUNTY OF BURLINGTON, NEW JERSEY**

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS**

**FINANCIAL, COMPLIANCE AND PERFORMANCE**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

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AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS  
FINANCIAL, COMPLIANCE AND PERFORMANCE

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REPORT OF INDEPENDENT AUDITOR

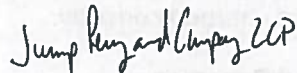
Honorable President and  
Members of the Board of Education  
Beverly City School District  
County of Burlington, New Jersey

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of the Beverly City School District in the County of Burlington for the year ended June 30, 2020, and have issued our report thereon dated December 05, 2020.

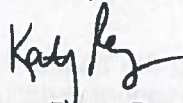
As part of our audit, we performed procedures required by the New Jersey Department of Education, and the finding and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Beverly City School District Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Jump, Perry and Company, L.L.P.  
Toms River, New Jersey



Kathryn Perry, Partner  
Public School Accountant  
No. CS 20CS00226400

December 05, 2020

**ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE**

**Scope of Audit**

The audit covered the financial transactions of the Board Secretary/School Business Administrator and the Treasurer of School Moneys, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

**Administrative Practices and Procedures**

**Insurance**

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's CAFR.

**Official Bonds (N.J.S.A 18A:17-26, 18A:17-32, 18A:13-13)**

| <u>Name</u>     | <u>Position</u>   | <u>Amount</u> |
|-----------------|-------------------|---------------|
| Brian F. Savage | School Accountant | \$ 175,000    |
| Pablo Canela    | Treasurer         | \$ 200,000    |

There is a Public Employees' Faithful Performance Blanket Position Bond covering all other employees with multiple coverage of \$175,000.

**Tuition Charges**

A comparison of tentative tuition charges and actual certified tuition charges was made. Our comparison revealed that tuition appeared to be charged correctly.

**Financial Planning, Accounting and Reporting**

**Examination of Claims**

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

**Payroll Account**

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board, the Business Administrator/Board Secretary, and the Chief School Administrator.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund.

Payrolls were delivered to the treasurer of school moneys with a warrant made to his order for the full amount of each payroll.

**Employee Position Control Roster**

A review of the Position Control Roster was made and found that proper and consistent financial reporting, and that employee benefits are offered only to current employees and their eligible relations.

**Reserve for Encumbrances and Accounts Payable**

A review of outstanding issued purchase orders was made as of June 30, 2020 for proper classification of orders as reserve for encumbrances and accounts payable.

**Travel**

No findings.

**Classification of Expenditures**

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C.6A:23A-8.3*. As a result of the procedures performed, a transaction error rate of 0.00 percent overall was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

**Board Secretary's Records**

Our review of the financial and accounting records maintained by the board secretary disclosed the following items.

No findings.

**Treasurer's Records**

The following items were noted during our review of the records of the Treasurer.

No findings.

**Elementary and Secondary Education Act (E.S.E.A.) as amended by the Every Student Succeeds Act (ESSA)**

The E.S.E.A. financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to projects under the Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

**Other Special Federal and/or State Projects**

The district's Special Projects were approved as listed on Schedule K-3 and Schedule K-4 located in the CAFR.



### Other Special Federal and/or State Projects (cont'd)

Our audit of the Federal and State funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

### T.P.A.F. Reimbursement

Our audit procedures included a test of quarterly reimbursements filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

### TPAF Reimbursement to the State for Federal Salary Expenditures

The amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made subsequent to the end of the 60 day grant liquidation period required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

### School Purchasing Programs

#### Contracts and Agreements Requiring Advertisement for Bids

*N.J.S.A. 18A:18A-3* states:

1. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$29,000, the contract may be awarded by a purchasing agent when so authorized by resolution of the board of education without public advertising for bids and bidding therefore, except that the board of education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent possesses a qualified purchasing agent certificate pursuant to subsection b. of section 9 of P.L.1971, c.198 (C.40A:11-9) the board of education may establish that the bid threshold may be up to \$40,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
2. Commencing in the fifth year after the year in which P.L.1999, c.440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of the Treasury, shall adjust the threshold amount and the higher threshold amount which the board of education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.18A:18A-2, and shall round the adjustment to the nearest \$1,000. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of the year in which it is made.

**School Purchasing Programs (Cont'd)**  
**Contracts and Agreements Requiring Advertisement for Bids (cont'd)**

Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months.

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this chapter or specifically by any other law."

The bid threshold in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$40,000 (with a Qualified Purchasing Agent) and \$29,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$19,000 for 2019-2020.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

The results of our examination indicated that no individual payments, contracts, or agreements were made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provision of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the school board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained. Our examination did reveal however, that the following purchases were made through the use of State contracts:

School Supplies  
Computers

**School Food Service**

**COVID - 19 EMERGENCY**

In accordance with the Governor's Declaration of Emergency pertaining to the COVID 19 Virus all Public, Charter, Non-Public schools were ordered to close effective as of March 18, 2020 for an undetermined period to limit the spread of the virus. As a result, School Food Authorities (SFA) were required to institute alternate procedures to provide meals to Free and Reduced Price eligible students during the period of school closures.

Therefore, SFAs were authorized to solicit and award emergency noncompetitive procurements and contracts with Food Service Management Companies in accordance with 2 CFR 200.320 and N.J.S.A.18A:18A-7. The SFAs were also authorized to submit contract modifications to their existing Cost Reimbursable or Fixed Price contracts as necessary to ensure the feeding of Free and Reduced Price meal eligible students.

**School Food Service (cont'd)**

SFAs were notified of the requirement to maintain and report separate meal count records and financial records of all applicable costs incurred in providing meals to all free and reduced price meal eligible students during the emergency.

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the School Food Authority (SFA) had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions were noted.

We also inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

The Statement of Revenues, Expenses, and Changes in Fund Net Position (CAFR Schedule B-5) does separate program and non-program revenue and program and non-program costs of goods sold.

Net cash resources did not exceed three months average expenditures.

We also inquired of management about the emergency COVID-19 procedures/practices that the SFA instituted to provide meals to eligible students, maintenance of all applicable production records; meal counts; noncompetitive procurements; modification of existing contracts and applicable financial records to document the specific costs applicable to the emergency operations.

**Student Body Activities**

During our review of the student activity funds, no items were noted. No findings.

**Application for State School Aid (ASSA)**

Our audit procedures included a test of information reported on the October 15, 2019 Application for State School Aid (A.S.S.A.) for on-roll, private schools for the handicapped, low-income and bilingual. We also performed a review of the district procedures related to its completion. The information on the A.S.S.A. was compared to the district workpapers without exception. The information that was included on the workpapers was verified with exceptions. The results of our procedures are presented in the Schedule of Audited Enrollments.

The district maintained workpapers on the prescribed state forms or their equivalent.

The district has adequate written procedures for the recording of student enrollment data.

### **Pupil Transportation**

Our audit procedures included a test of on roll status reported in the 2019-2020 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

### **Miscellaneous**

#### **Testing For Lead Of All Drinking Water In Educational Facilities**

The school district adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 related to the testing for lead of all drinking water in educational facilities.

The school district submitted the annual Statement of Assurance to the Department of Education, pursuant to N.J.A.C. 6A:26-12.4(g).

#### **Follow-up on Prior Year Findings**

N/A

#### **Acknowledgment**

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

**BEVERLY CITY BOARD OF EDUCATION  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2019**

**SCHEDULE OF AUDITED ENROLLMENTS**

|                            | 2019-2020 Application for State School Aid |        |                                |        |        |        | Sample for Verification |        |                                |        |                              |        | Private Schools for Disabled           |                |               |       |
|----------------------------|--|--------|--------------------------------|--------|--------|--------|-------------------------|--------|--------------------------------|--------|------------------------------|--------|--|----------------|---------------|-------|
|                            | Reported on A.S.S.A. On Roll               |        | Reported on Workpapers On Roll |        | Errors |        | Sample Workpapers       |        | Verified per Registers On Roll |        | Errors per Registers On Roll |        | Reported or Sample for Private Schools | Verification   | Sample Errors |       |
|                            | Full                                       | Shared | Full                           | Shared | Full   | Shared | Full                    | Shared | Full                           | Shared | Full                         | Shared | Private Schools                        | Verifi- cation | Sample Errors |       |
| Half Day Preschool         | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Full Day Preschool         | 40   | -      | 40                             | -      | -      | -      | 21                      | -      | 21                             | -      | -                            | -      | -                                      | -              | -             |       |
| Half Day Kindergarten      | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Full Day Kindergarten      | 21   | -      | 21                             | -      | -      | -      | 11                      | -      | 11                             | -      | -                            | -      | -                                      | -              | -             |       |
| One                        | 28   | -      | 28                             | -      | -      | -      | 15                      | -      | 15                             | -      | -                            | -      | -                                      | -              | -             |       |
| Two                        | 31   | -      | 31                             | -      | -      | -      | 16                      | -      | 16                             | -      | -                            | -      | -                                      | -              | -             |       |
| Three                      | 27   | -      | 27                             | -      | -      | -      | 14                      | -      | 14                             | -      | -                            | -      | -                                      | -              | -             |       |
| Four                       | 17   | -      | 17                             | -      | -      | -      | 9                       | -      | 9                              | -      | -                            | -      | -                                      | -              | -             |       |
| Five                       | 25   | -      | 25                             | -      | -      | -      | 13                      | -      | 13                             | -      | -                            | -      | -                                      | -              | -             |       |
| Six                        | 22   | -      | 22                             | -      | -      | -      | 11                      | -      | 11                             | -      | -                            | -      | -                                      | -              | -             |       |
| Seven                      | 20   | -      | 20                             | -      | -      | -      | 10                      | -      | 10                             | -      | -                            | -      | -                                      | -              | -             |       |
| Eight                      | 26   | -      | 26                             | -      | -      | -      | 14                      | -      | 14                             | -      | -                            | -      | -                                      | -              | -             |       |
| Nine                       | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Ten                        | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Eleven                     | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Twelve                     | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Post-Graduate              | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Adult H.S. (15+CR.)        | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Adult H.S. (1-14 CR.)      | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Subtotal                   | 257  | -      | 257                            | -      | -      | -      | 134                     | -      | 134                            | -      | -                            | -      | -                                      | -              | -             |       |
| Special Ed - Elementary    | 32   | -      | 32                             | -      | -      | -      | 24                      | -      | 24                             | -      | -                            | -      | -                                      | -              | -             |       |
| Special Ed - Middle School | 23   | -      | 23                             | -      | -      | -      | 17                      | -      | 17                             | -      | -                            | -      | -                                      | -              | -             |       |
| Special Ed - High School   | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | 2                                      | 2              | 2             |       |
| Subtotal                   | 55   | -      | 55                             | -      | -      | -      | 41                      | -      | 41                             | -      | -                            | -      | 2                                      | 2              | 2             |       |
| Co. Voc. - Regular         | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Co. Voc. Ft. Post Sec.     | -  | -      | -                              | -      | -      | -      | -                       | -      | -                              | -      | -                            | -      | -                                      | -              | -             |       |
| Totals                     | 312  | -      | 312                            | -      | -      | -      | 175                     | -      | 175                            | -      | -                            | -      | 2                                      | 2              | 2             |       |
| Percentage Error           |  |        |                                |        |        |        |                         |        |                                |        |                              |        |  |                |               | 0.00% |

**SCHEDULE OF AUDITED ENROLLMENTS**

**BEVERLY CITY BOARD OF EDUCATION  
APPLICATION FOR STATE SCHOOL AID SUMMARY  
ENROLLMENT AS OF OCTOBER 15, 2019**

|                         | Resident Low Income                |                        |        | Sample for Verification         |                                      |               | Resident LEP Low Income    |                            |        | Sample for Verification         |                                     |               |
|-------------------------|------------------------------------|------------------------|--------|---------------------------------|--------------------------------------|---------------|----------------------------|----------------------------|--------|---------------------------------|-------------------------------------|---------------|
|                         | Reported on A.S.S.A. as Low Income | Reported on Low Income | Errors | Sample Selected from Workpapers | Verified to Application and Register | Sample Errors | Reported on LEP low Income | Reported on LEP low Income | Errors | Sample Selected from Workpapers | Verified to Test Score and Register | Sample Errors |
| Half Day Preschool      | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Full Day Preschool      | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Half Day Kindergarten   | 13                                 | 13                     | -      | 9                               | 9                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Full Day Kindergarten   | 13                                 | 13                     | -      | 9                               | 9                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| One                     | 11                                 | 11                     | -      | 7                               | 7                                    | -             | 1                          | 1                          | -      | 1                               | 1                                   | -             |
| Two                     | 6                                  | 8                      | (2)    | 4                               | 4                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Three                   | 8                                  | 8                      | -      | 5                               | 5                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Four                    | 7                                  | 7                      | -      | 5                               | 5                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Five                    | 9                                  | 10                     | (1)    | 6                               | 6                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Six                     | 4                                  | 4                      | -      | 3                               | 3                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Seven                   | 9                                  | 9                      | -      | 6                               | 6                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Eight                   | 1                                  | 1                      | -      | 1                               | 1                                    | -             | 1                          | 1                          | -      | 1                               | 1                                   | -             |
| Nine                    | 6                                  | 6                      | -      | 4                               | 4                                    | -             | 2                          | 2                          | -      | 2                               | 2                                   | -             |
| Ten                     | 5                                  | 5                      | -      | 3                               | 3                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Eleven                  | 5                                  | 5                      | -      | 3                               | 3                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Twelve                  | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Post-Graduate           | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Adult H.S. (15+CR.)     | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Adult H.S. (1-14 CR.)   | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Subtotal                | 97                                 | 100                    | (3)    | 65                              | 65                                   | -             | 4                          | 4                          | -      | 4                               | 4                                   | -             |
| Special Ed - Elementary | 22                                 | 19                     | 3      | 17                              | 17                                   | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Special Ed - Middle     | 13                                 | 12                     | 1      | 10                              | 10                                   | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Special Ed - High       | 8                                  | -                      | 8      | 6                               | 6                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Subtotal                | 43                                 | 31                     | 12     | 33                              | 33                                   | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Train Sch/Secure Care   | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Co. Voc. - Regular      | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Co. Voc. Ft. Post Sec.  | -                                  | -                      | -      | -                               | -                                    | -             | -                          | -                          | -      | -                               | -                                   | -             |
| Totals                  | 140                                | 131                    | 9      | 98                              | 98                                   | -             | 4                          | 4                          | -      | 4                               | 4                                   | -             |
| Percentage Error        |                                    |                        | 6.43%  |                                 |                                      |               |                            |                            | 0.00%  |                                 |                                     | 0.00%         |

**Transportation**

|                               | Reported on DRTS by DOE/county | Reported on DRTS by District | Errors | Tested | Verified | Errors |
|-------------------------------|--------------------------------|------------------------------|--------|--------|----------|--------|
| Reg. - Public Schools, col. 4 | 94                             | 94                           | -      | 64     | 64       | -      |
| Reg - SpEd, col. 4            | 2                              | 2                            | -      | 1      | 1        | -      |
| Transported - ALL, col. 2     | 35                             | 35                           | -      | 24     | 24       | -      |
| Non-Public, Col. 3            | 14                             | 14                           | -      | 10     | 10       | -      |
| Special Ed Spec, col. 6       | 145                            | 145                          | -      | 99     | 99       | -      |
| Totals                        |                                |                              |        |        |          |        |
| Percentage Error              |                                |                              | 0.00%  |        |          | 0.00%  |

|                               | Reported | Recalculated |
|-------------------------------|----------|--------------|
| Reg. - Public Schools, col. 4 | 6.7      | 6.7          |
| Reg - SpEd, col. 4            | 6.7      | 6.7          |
| Transported - ALL, col. 2     | 7.9      | 7.9          |
| Non-Public, Col. 3            | 6.7      | 6.7          |
| Special Ed Spec, col. 6       | 7.9      | 7.9          |
| Totals                        |          |              |
| Percentage Error              |          |              |





**Excess Surplus Calculation- Regular Districts/Charter School/Renaissance School Project**

| Section 1  | Amount                   | Amount                  |
|--|--------------------------|-------------------------|
| A. 2% Calculation of Excess Surplus                                |                          |                         |
| 2019-20 Total General Fund Expenditures per the CAFR, Ex. C-1      |                          | \$ <u>7,567,024</u> (B) |
| Increased by:  |                          |                         |
| Transfer from Capital Outlay to Capital Projects Fund              |                          | \$ _____ (B1a)          |
| Transfer from Capital Reserve to Capital Projects Fund             |                          | \$ _____ (B1b)          |
| Transfer from General Fund to SRF for PreK-Regular                 |                          | \$ _____ (B1c)          |
| Transfer from General Fund to SRF for PreK-Inclusion               |                          | \$ _____ (B1d)          |
| Decreased by:  |                          |                         |
| On-Behalf TPAF Pension & Social Security                           | \$ <u>771,422</u> (B2a)  |                         |
| Assets Acquired Under Capital Leases                               | \$ _____ (B2b)           |                         |
| Adjusted 2019-20 General Fund Expenditures [(B)+(B1s)-(B2s)]       | \$ <u>6,795,602</u> (B3) |                         |
| 2% of Adjusted 2019-20 General Fund Expenditures [(B3) times .02]  | \$ <u>135,912</u> (B4)   |                         |
| Enter Greater of (B4) or \$250,000                                 | \$ <u>250,000</u> (B5)   |                         |
| Increased by: Allowable Adjustment *                               | \$ <u>72,028</u> (K)     |                         |
| Maximum Unassigned/Undesignated-Unreserved Fund Balance [(B5)+(K)] |                          | \$ <u>322,028</u> (M)   |

Section 2

|   |                          |                        |
|---|--------------------------|------------------------|
| Total General Fund - Fund Balances @ 6/30/2020 (Per CAFR Budgetary Comparison Schedule C-1) |                          |                        |
| Decreased by:   |                          |                        |
| Year-end Encumbrances   | \$ <u>4,187,332</u> (C)  |                        |
| Legally Restricted – Designated for Subsequent Year’s Expenditures                          | \$ <u>121,137</u> (C2)   |                        |
| Legally Restricted - Excess Surplus – Designated for Subsequent Year’s Expenditures **      | \$ <u>422,977</u> (C3)   |                        |
| Other Restricted Fund Balances ****   | \$ <u>3,109,468</u> (C4) |                        |
| Assigned Fund Balance – Unreserved- Designated for Subsequent Year’s Expenditures           | \$ _____ (C5)            |                        |
| Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)]                                |                          | \$ <u>533,750</u> (U1) |

| Section 3  | Amount | Amount                 |
|--|--------|------------------------|
| Restricted Fund Balance – Excess Surplus*** [(U1)–(M)] <b>If Negative Enter -0</b> |        | -\$ <u>211,722</u> (E) |
| Recapitulation of Excess Surplus as of June 30, 2020                               |        |                        |
| Reserved Excess Surplus – Designated for Subsequent Year’s Expenditures **         |        | \$ <u>422,977</u> (C3) |



|  |        |                |
|--|--------|----------------|
| Section 1                                | Amount | Amount         |
| Reserved Excess Surplus <b>***</b> [(E)] |        | \$ 211,722 (E) |
| Total Excess Surplus [(C3) + (E)]        |        | \$ 634,699 (D) |

**Footnotes:**

\*Allowable adjustment to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:

- (H) Federal Impact Aid. The passage of P.L.2015, c.46 amended N.J.S.A. 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve – General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4);
- (I) Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10);
- (J1) Extraordinary Aid;
- (J2) Additional Nonpublic School Transportation Aid;
- (J3) Recognized current year School Bus Advertising Revenue; and
- (J4) Family Crisis Transportation Aid.

Notes to auditor: Refer to the Audit Program Section II, Chapter 10 for restrictions on the inclusion of Extraordinary Aid, Family Crisis Transportation Aid, and Additional Nonpublic School Transportation Aid.

*Detail of Allowable Adjustments*

|  |                |
|--|----------------|
| Impact Aid   | \$ 24,274 (H)  |
| Sale & Lease-back                                      | \$ ( 1)        |
| Extraordinary Aid                                      | \$ 47,754 (J1) |
| Additional Nonpublic School Transportation Aid         | \$ (J2)        |
| Current Year School Bus Advertising Revenue Recognized | \$ (J3)        |
| Family Crisis Transportation Aid                       | \$ (J4)        |
| Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]        | \$ 72,028 (K)  |

\*\* This amount represents the June 30, 2020 Excess Surplus (C3 above) and must be included in the Audit Summary Line 90031.

\*\*\* Amounts must agree to the June 30, 2020 CAFR and must agree to Audit Summary Line 90030.

\*\*\*\* Amount for Other Restricted Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by another type of government, such as the judicial branch of government, must have departmental approval. District requests should be submitted to the Division of Administration and Finance prior to September 30.

**Detail of Other Restricted Fund Balance**

|   |                       |
|---|-----------------------|
| Statutory restrictions:                                       |                       |
| Approved unspent separate proposal                            | \$ _____              |
| Sale/lease-back reserve                                       | \$ _____              |
| Capital reserve   | \$ 2,474,545          |
| Maintenance reserve   | \$ 303,923            |
| Emergency reserve   | \$ _____              |
| Tuition reserve   | \$ 331,000            |
| School Bus Advertising 50% Fuel Offset Reserve – current year | \$ _____              |
| School Bus Advertising 50% Fuel Offset Reserve –prior year    | \$ _____              |
| Impact Aid General Fund Reserve (Sections 8002 and 8003)      | \$ _____              |
| Impact Aid Capital Fund Reserve (Sections 8007 and 8008)      | \$ _____              |
| Other state/government mandated reserve                       | \$ _____              |
| [Other Restricted Fund Balance not noted above]****           | \$ _____              |
| <br>Total Other Restricted Fund Balance                       | <br>\$ 3,109,468 (C4) |

*The following example illustrates the proper calculation of the 2 percent excess surplus for districts not required to use school-based budgeting (SBB). Note that the references (a), (b), etc. are for purposes of this illustration only.*

**Example:**

The school district had total general fund expenditures (from exhibit C-1 of CAFR) of \$7,500,000. Included in the general fund expenditures were “On-Behalf State Aid Payments” (TPAF Pension & Social Security) of \$405,000 and Assets Acquired Under Capital Lease of \$182,000. General fund transfers to other funds not included in the general fund expenditures of the CAFR, but added to the calculation, Transfer from Capital Outlay to Capital Projects of \$60,000; Transfer from Capital Reserve to Capital Projects (augment SCC/SDA grant) of \$12,000; Trans. from General Fund to SRF for Preschool - Regular of \$10,000; and Trans. from General Fund to SRF for Preschool - Inclusion of \$5,000. The district received \$2,000 in federal impact aid revenue during 2019-20 and recognized \$1,000 of School Bus Advertising Revenue during 2019-20. The June 30, 2020 general ledger reflects that the district had the following: \$4,900 of year-end “other purposes” encumbrances reported in the “Committed” fund balance category (GASBS 54); \$9,000 legally restricted reported in the “Restricted” fund balance category (GASBS 54) from an unexpended 2018-19 additional spending proposal required to be designated/appropriated in the 2020-21 budget; \$45,000 reserved June 30, 2019 excess surplus required to be designated/appropriated in the 2020-21 budget reported in the “Restricted” fund balance category (GASBS 54); \$90,000 unreserved and designated in the 2020-21 budget reported in the “Assigned” fund balance category (GASBS 54); and \$395,000 unreserved/undesignated reported in the “Unassigned” fund balance category (GASBS 54) prior to calculating June 30, 2020 excess surplus.

|   |          |     |             |     |
|---|----------|-----|-------------|-----|
| 2019-20 Total General Fund Expenditures                   |          |     | \$7,500,000 | (a) |
| Increased by Applicable Operating transfers:              | \$60,000 | (b) |             |     |
| Transfer from Capital Outlay to Capital Projects          | 12,000   | (b) |             |     |
| Transfer from Capital Reserve to Capital Projects         | 10,000   | (b) |             |     |
| Trans. from General Fund to SRF for Preschool (Regular)   | 5,000    | (b) |             |     |
| Trans. from General Fund to SRF for Preschool (Inclusion) |          |     |             |     |
| Decreased by:   |          |     |             |     |

BEVERLY CITY SCHOOL DISTRICT  
AUDIT RECOMMENDATION SUMMARY  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

It is recommended that:

1. Administrative Practices and Procedures

None

2. Financial Planning, Accounting and Reporting

None

3. School Purchasing Program

None

4. School Food Service

None

5. Student Body Activities

None

6. Application for State School Aid

None

7. Pupil Transportation

None

8. Facilities and Capital Assets

None

9. Miscellaneous

None

10. Status of Prior Year Findings/Recommendations

There were no prior year audit findings or recommendations.

February 2021 Substitutes

| Last Name   | First Name | Nurse | District Fingerprints Approved             |
|-------------|------------|-------|--|
| Abdur-Rahim | Mecca      |       | Beverly, Delanco, Edgewater Park, Riverton |
| Atkinson    | Kristin    |       | Delanco                                    |
| Belford     | Tyrone     |       | Beverly, Delanco, Edgewater Park           |
| Berg        | Jacqueline |       | Riverton                                   |
| Best        | Moral      |       | Beverly, Edgewater Park, Riverton          |
| Betley      | Brenda     |       | Edgewater Park                             |
| Beverly     | Delores    |       | Beverly, Delanco, Edgewater Park, Riverton |
| Boyer       | Michael    |       | Edgewater Park                             |
| BOYLE       | KRISTINE   | Nurse | Beverly, Delanco, Edgewater Park, Riverton |
| Brown       | Tatyana    |       | Edgewater Park                             |
| Burmeister  | Lois       |       | Delanco                                    |
| Callahan    | Eugene Jr. |       | Delanco, Edgewater Park                    |
| Capers      | Paula      |       | Edgewater Park                             |
| Caruso      | Jaclyn     |       | Delanco, Edgewater Park                    |
| CASTELLI    | JAMES      |       | Beverly, Delanco, Edgewater Park           |
| COLLINS     | BARBARA    |       | Beverly, Edgewater Park                    |
| DECHNIK     | SUSAN      |       | Riverton                                   |
| Dees-Brown  | Zora       |       | Edgewater Park                             |
| Dempster    | Conor      |       | Beverly                                    |
| Dirr        | Michael    |       | Beverly, Delanco, Edgewater Park, Riverton |
| Donnelly    | James      |       | Delanco                                    |
| Drake       | Kim        | Nurse | Beverly, Delanco, Edgewater Park, Riverton |
| FUSCO       | SALLY      | Nurse | Delanco, Edgewater Park                    |
| Giles       | Jennifer   |       | Beverly, Edgewater Park                    |
| Grimes      | Alicia     | Nurse | Beverly, Edgewater Park                    |
| Hawthorne   | Flelicia   |       | Beverly, Delanco, Edgewater Park, Riverton |
| Hewitt      | Petra      |       | Edgewater Park                             |
| Irby-Morgan | TroJah     |       | Beverly, Edgewater Park                    |
| Jackson     | Sylvester  |       | Beverly, Delanco, Edgewater Park, Riverton |
| JACOBSEN    | JUDY       |       | Riverton                                   |
| Johnson     | Donna      |       | Riverton                                   |
| KAMINSKI    | LEE ANN    |       | Beverly, Delanco, Edgewater Park, Riverton |
| Kelly       | Rita       |       | Delanco, Edgewater Park                    |
| Koveloski   | Marilena   |       | Beverly, Delanco, Edgewater Park, Riverton |
| LEBON       | CARLA      | Nurse | Edgewater Park                             |

February 2021 Substitutes

| Last Name   | First Name   | Nurse | District Fingerprints Approved                 |
|-------------|--------------|-------|--|
| Letton      | Deborah      |       | Delanco (Long Term Sub)                        |
| Lilliston   | Corey        |       | Delanco  |
| LIPPINCOTT  | MARILYN      |       | NONE (Grandfathered in Riverton ONLY)          |
| Mack        | Jeffrey      |       | Beverly, Delanco, Edgewater Park, Riverton     |
| Malachowski | Ralph        |       | Edgewater Park                                 |
| Marcus      | Larry        |       | Delanco, Edgewater Park, Riverton              |
| Mc Mire     | Debra        | Nurse | Beverly, Delanco, Edgewater Park, Riverton     |
| Mc Rae      | CRYSTAL      |       | Edgewater Park                                 |
| Megee       | Jamie        |       | Beverly, Edgewater Park                        |
| Miranda     | Daniel       |       | Beverly  |
| Morgan      | Gregory      |       | Beverly, Delanco, Edgewater Park, Riverton     |
| MULHERN     | JOHN         |       | Delanco, Edgewater Park, Riverton              |
| NEMETH      | JOHN         |       | Beverly, Delanco, Edgewater Park               |
| Netterville | LaShan       |       | Beverly, Edgewater Park                        |
| O'HARE      | ELIZABETH    |       | Edgewater Park                                 |
| O'Rourke    | Marianne     |       | Beverly, Delanco, Edgewater Park               |
| PAHL        | (MARY) DIANE |       | Beverly, Delanco, Edgewater Park               |
| Paone       | Maryjane     |       | Beverly, Delanco, Edgewater Park, Riverton     |
| Perez       | Nikole       |       | Beverly, Delanco, Edgewater Park, Riverton     |
| PERICE      | LINDA        |       | Beverly, Delanco, Edgewater Park, Riverton     |
| RIZZO       | GREGORY      |       | Beverly, Delanco, Riverton                     |
| Romero      | Collin       |       | Edgewater Park (LONG TERM SUB until 5/21/2021) |
| Rosenheim   | Barbara      |       | Edgewater Park                                 |
| SANDERS     | MONICA       |       | Beverly, Delanco, Edgewater Park, Riverton     |
| Santiago    | Andrea       |       | Beverly, Delanco, Edgewater Park               |
| SCOTT       | GERALD       |       | Beverly, Delanco, Edgewater Park               |
| Shaffer     | Jaclyn       |       | Edgewater Park                                 |
| Spence      | DIANE        |       | Beverly, Delanco, Edgewater Park, Riverton     |
| Stevenson   | Vanessa      |       | Beverly, Delanco, Edgewater Park, Riverton     |
| TATTI       | KATHY        |       | Beverly, Delanco, Edgewater Park               |
| THORN       | RENEE'       |       | Beverly, Delanco, Edgewater Park               |
| Watson      | Krystina     |       | Beverly, Edgewater Park                        |
| WENZKE      | DONNA        |       | Riverton                                       |
| Wick Jr.    | James        |       | Beverly, Delanco, Edgewater Park, Riverton     |
| WILHELM     | BARBARA      | Nurse | Riverton                                       |



Elizabeth Giacobbe  
Beverly City Schools  
601 Bentley Ave,  
Beverly, NJ 08010  
01/28/2021

Dear Dr. Giacobbe,

The purpose of this letter is to give my resignation from Beverly City Schools. It has been a pleasure working at Beverly City Schools; however, I'm pursuing another career path.

Per your request, I will complete my ~~two-week time~~ <sup>30 day</sup> here with the same diligence and dedication that you have come to expect from me. I am happy to facilitate the transition process in any other way possible.

Thank you for the opportunity and professional experience that you have given me. I still look forward to substituting in the near future! I wish both you and Beverly City Schools the best.

Sincerely,

Ashley Vann

2/27  
or  
before

Good morning,

In light of recent events, my wife's doctor has moved up the decision to induce her on Friday night, January 22. I request to use 5 of my 10 allowed paternity leave sick days for the week of January 25-29. I also request to use 4 additional sick days for the week of February 16-19.

Thank you for your cooperation in this matter.

Ed Carragher



February 13,2021

Beverly City School District  
601 Bentley Avenue  
Beverly, NJ 08010

Attn: Dr. Elizabeth Giacobbe  
Carly Fanslau

Hello Liz and Carly,

I am writing to inform you that I had an outpatient medical procedure yesterday, February 12,2021 at Virtua Memorial Hospital. There were complications during the procedure and my physician, Dr.Maravich has recommended that I should be excused from work for the period, 2/15/2021 through 2/19/2021. I have attached Dr.Maravich's letter. I sincerely apologize for any inconvenience my absence will cause.

After careful consideration with my current health, I decided to resign from the Paraprofessional(Preschool) position with the Beverly City School District, effective, March 8th, 2021.

It has been a pleasure to work with the Beverly City School District Family.

Thank-you for your understanding in this matter.

Sincerely,

Jasmine Jones



## 2021-2022 School Year Calendar

### SEPTEMBER 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    | 31 | ①  | ②  | 3  | 4  |
| 5  | 6  | 7  | 8  | 9  | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 |    |    |

### OCTOBER 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    |    |    |    | 1  | 2  |
| 3  | 4  | 5  | 6  | 7  | 8  | 9  |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| 31 |    |    |    |    |    |    |

### NOVEMBER 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    | 1  | 2  | 3  | 4  | 5  | 6  |
| 7  | 8  | 9  | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 |    |    |    |    |

### DECEMBER 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    | 1  | 2  | 3  | 4  |
| 5  | 6  | 7  | 8  | 9  | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 | 31 |    |

### JANUARY 2022

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    | 1  |
| 2  | 3  | 4  | 5  | 6  | 7  | 8  |
| 9  | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | 31 |    |    |    |    |    |

**Legend:**

|                       |                  |
|-----------------------|------------------|
| 12:30 PM<br>Dismissal | School<br>Closed |
|-----------------------|------------------|

○ Staff Only

### FEBRUARY 2022

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    | 1  | 2  | 3  | 4  | 5  |
| 6  | 7  | 8  | 9  | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 |    |    |    |    |    |

### MARCH 2022

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    | 1  | 2  | 3  | 4  | 5  |
| 6  | 7  | 8  | 9  | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 |    |    |

### APRIL 2022

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    |    |    |    | 1  | 2  |
| 3  | 4  | 5  | 6  | 7  | 8  | 9  |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |

### MAY 2022

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
| 1  | 2  | 3  | 4  | 5  | 6  | 7  |
| 8  | 9  | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | 31 |    |    |    |    |

### JUNE 2022

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    |    | 1  | 2  | 3  | 4  |
| 5  | 6  | 7  | 8  | 9  | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 |    |    |

#### September

New Teachers  
Staff Only  
Open House for Parents & Students  
4 PM – 6 PM  
**SCHOOL CLOSED**  
School Opens for Students

August 31  
September 1 - 2  
September 2

September 6  
September 7

#### October

Student Dismissal 12:30 PM  
**SCHOOL CLOSED**  
Student Dismissal 12:30 PM

October 8  
October 11  
October 29

#### November

Student Dismissal 12:30 PM  
Parent Teacher Conference  
1:15 PM – 3:15 PM & 5 PM – 7 PM  
Parent Teacher Conference  
1:15 PM – 3:15 PM  
**SCHOOL CLOSED**  
1<sup>st</sup> Marking Period Ends  
Report Cards Issued  
12:30 PM Dismissal for ALL  
**SCHOOL CLOSED**

November 1 - 3  
November 1

November 3

November 4 - 5  
November 11  
November 19  
November 24  
November 25-26

#### December

Winter Concert 7:00 PM  
12:30 PM Dismissal for ALL  
**SCHOOL CLOSED**  
Winter Recess

December 2  
December 23  
December 24-31

#### January

Student Dismissal 12:30 PM  
**SCHOOL CLOSED**  
2nd Marking Period Ends

January 14  
January 17  
January 27

#### February

Report Cards Issued  
Student Dismissal 12:30 PM  
**SCHOOL CLOSED**

February 4  
February 17  
February 18 & 21

#### March

Parent Teacher Conference  
1:15 PM – 3:15 PM  
Student Dismissal 12:30 PM  
Student Dismissal 12:30 PM

March 9-10

March 9-11  
March 31

#### April

12:30 PM Dismissal for ALL  
**SCHOOL CLOSED – Spring Recess**  
3<sup>rd</sup> Marking Period Ends  
Report Cards Issued

April 14  
April 15-22  
April 4  
April 8

#### May

Student Dismissal 12:30 PM  
**SCHOOL CLOSED**

May 26  
May 27 & 30

#### June

Spring Concert 7:00 PM  
Field Day  
Student Dismissal 12:30 PM  
Student Dismissal 12:30 PM  
Last Day for Students & Staff

June 2  
June 3  
June 7  
June 13-17  
June 17

#### Summary of Student/Staff Days:

| Month        | Students | Staff | Month                 | Students | Staff |
|--------------|----------|-------|-----------------------|----------|-------|
| September    | 18       | 20    | February              | 18       | 18    |
| October      | 20       | 20    | March                 | 23       | 23    |
| November     | 18       | 18    | April                 | 15       | 15    |
| December     | 17       | 17    | May                   | 20       | 20    |
| January      | 20       | 20    | June                  | 13       | 13    |
| <b>Total</b> |          |       | <b>Students - 182</b> |          |       |
|              |          |       | <b>Staff - 184</b>    |          |       |

In the event of emergency closings, the calendar will be adjusted by reducing President's Day Weekend, Memorial Day Weekend, and Spring Recess holiday and/or by adding days in June to fulfill the 180 day State requirement.

In-Service Days may be added as deemed necessary by the Board of Education.  
\* - Added snow days if needed

# REVISED



## 2020-2021 School Year Calendar

### SEPTEMBER 2020

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    | 1  | 2  | 3  | 4  | 5  |
| 6  | 7  | 8  | 9  | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 |    |    |    |

### OCTOBER 2020

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    |    |    | 1  | 2  | 3  |
| 4  | 5  | 6  | 7  | 8  | 9  | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 |

### NOVEMBER 2020

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
| 1  | 2  | 3  | 4  | 5  | 6  | 7  |
| 8  | 9  | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 |    |    |    |    |    |

### DECEMBER 2020

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    | 1  | 2  | 3  | 4  | 5  |
| 6  | 7  | 8  | 9  | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 |    |    |

### JANUARY 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    | 1  | 2  |
| 3  | 4  | 5  | 6  | 7  | 8  | 9  |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |
| 31 |    |    |    |    |    |    |

### FEBRUARY 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    | 1  | 2  | 3  | 4  | 5  | 6  |
| 7  | 8  | 9  | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 |    |    |    |    |    |    |

### MARCH 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    | 1  | 2  | 3  | 4  | 5  | 6  |
| 7  | 8  | 9  | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 31 |    |    |    |

### APRIL 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    |    |    | 1  | 2  | 3  |
| 4  | 5  | 6  | 7  | 8  | 9  | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 |    |

### MAY 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    | 1  |
| 2  | 3  | 4  | 5  | 6  | 7  | 8  |
| 9  | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | 31 |    |    |    |    |    |

### JUNE 2021

| S  | M  | T  | W  | Th | F  | S  |
|----|----|----|----|----|----|----|
|    |    |    |    |    |    |    |
|    |    | 1  | 2  | 3  | 4  | 5  |
| 6  | 7  | 8  | 9  | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 |    |    |    |

**September**  
 New Teachers  
 Staff Only  
 Open House for Parents & Students  
 3 PM - 7 PM  
 SCHOOL CLOSED  
 School Opens for Students

**October**  
 Student Dismissal 12:30 PM  
 SCHOOL CLOSED

**November**  
 Student Dismissal 12:30 PM  
 Parent Teacher Conference  
 1:15 PM - 3:15 PM & 5 PM - 7 PM  
 SCHOOL CLOSED  
 Parent Teacher Conference  
 1:15 PM - 3:15 PM  
 SCHOOL CLOSED  
 1<sup>st</sup> Marking Period Ends  
 Report Cards Issued  
 12:30 PM Dismissal for ALL  
 SCHOOL CLOSED

**December**  
 Winter Concert 7:00 PM  
 12:30 PM Dismissal for ALL  
 SCHOOL CLOSED  
 Winter Recess

**January**  
 SCHOOL CLOSED  
 Student Dismissal 12:30 PM  
 SCHOOL CLOSED  
 2<sup>nd</sup> Marking Period Ends

**February**  
 Report Cards Issued  
 Student Dismissal 12:30 PM  
 SCHOOL CLOSED

**March**  
 Parent Teacher Conference  
 1:15 PM - 3:15 PM  
 Student Dismissal 12:30 PM

**April**  
 12:30 PM Dismissal for ALL  
 SCHOOL CLOSED - Spring Recess  
 3<sup>rd</sup> Marking Period Ends  
 Report Cards Issued  
 Student Dismissal 12:30 PM

**May**  
 Student Dismissal 12:30 PM  
 SCHOOL CLOSED

**June**  
 Student Dismissal 12:30 PM  
 Spring Concert 7:00 PM  
 Field Day  
 Student Dismissal 12:30 PM  
 SCHOOL CLOSED  
 Last Day for Students & Staff

September 1  
 September 2  
 September 3  
 September 7  
 September 8  
 October 9  
 October 12  
 November 2 & 4  
 November 2  
 November 3  
 November 4  
 November 5-6  
 November 12  
 November 20  
 November 25  
 November 26-27  
 December 10  
 December 23  
 December 24-31  
 January 1  
 January 15  
 January 18  
 January 28  
 February 5  
 February 11  
 February 12 & 15  
 March 10, 11  
 March 10-12  
 April 1  
 April 2-9  
 April 13  
 April 16  
 April 30  
 May 27  
 May 28 & 31  
 June 1  
 June 3  
 June 4  
 June 17 & 21-24  
 June 18  
 June 24

**Legend:** 12:30 PM Dismissal School Closed

O Staff Only

| Month        | Students | Staff | Month                 | Students | Staff |
|--------------|----------|-------|-----------------------|----------|-------|
| September    | 17       | 19    | February              | 18       | 18    |
| October      | 21       | 21    | March                 | 23       | 23    |
| November     | 16       | 16    | April                 | 16       | 16    |
| December     | 17       | 17    | May                   | 19       | 19    |
| January      | 19       | 19    | June                  | 16       | 16    |
| <b>Total</b> |          |       | <b>Students - 183</b> |          |       |
|              |          |       | <b>Staff - 185</b>    |          |       |

**Summary of Student/Staff Days:**

In the event of emergency closings, the calendar will be adjusted by reducing President's Day Weekend, Memorial Day Weekend, and Spring Recess holiday and/or by adding days in June to fulfill the 180 day State requirement.

In-Service Days may be added as deemed necessary by the Board of Education.  
 \* - Added snow days if needed



**STUDENT COUNT**

**GRADE/TEACHER**

| <b><u>PRE-K</u></b>                  | <b><u>In Person</u></b> | <b><u>Virtual</u></b> | <b><u>Hybrid</u></b> |
|--------------------------------------|-------------------------|-----------------------|----------------------|
| Ms. Scarperia                        | 9                       | 1                     |                      |
| Ms. Foglio                           | 10                      | 0                     |                      |
| Ms. Spratt                           | 8                       | 1                     |                      |
| Ms. Grenier                          | 7                       | 1                     |                      |
| <b><u>KINDERGARTEN</u></b>           |                         |                       |                      |
| Mrs. Shockley                        | 12                      | 5                     |                      |
| Mrs. Mrotzek                         | 11                      | 8                     |                      |
| Ms. Kehlenbeck                       | 0                       | 2                     |                      |
| <b><u>FIRST GRADE</u></b>            |                         |                       |                      |
| Mrs. Maldonado                       | 8                       | 5                     |                      |
| Ms. Springsteen                      | 6                       | 5                     |                      |
| Ms. Kehlenbeck                       | 1                       | 1                     |                      |
| <b><u>SECOND GRADE</u></b>           |                         |                       |                      |
| Mr. Vogelei                          | 8                       | 8                     | 1                    |
| Ms. Balkovic                         | 11                      | 4                     | 1                    |
| Ms. Kehlenbeck                       | 0                       | 2                     |                      |
| <b><u>THIRD GRADE</u></b>            |                         |                       |                      |
| Mrs. McCloskey                       | 8                       | 10                    |                      |
| Mrs. Fisher                          | 10                      | 7                     | 1                    |
| Mr. Lonzson                          | 1                       | 0                     |                      |
| <b><u>FOURTH GRADE</u></b>           |                         |                       |                      |
| Mrs. Katisfis                        | 11                      | 4                     |                      |
| Ms. Campo                            | 10                      | 5                     |                      |
| Mr. Lonzson                          | 0                       | 1                     |                      |
| <b><u>FIFTH GRADE HOMEROOM</u></b>   |                         |                       |                      |
| Ms. Gottlieb                         | 13                      | 7                     |                      |
| Mr. Lonzson                          | 2                       | 1                     |                      |
| <b><u>SIXTH GRADE HOMEROOM</u></b>   |                         |                       |                      |
| Mrs. Torriilo                        | 11                      | 4                     |                      |
| Mr. Dempster                         | 6                       | 7                     |                      |
| Mr. Morrissey                        | 3                       | 4                     | 1                    |
| <b><u>SEVENTH GRADE HOMEROOM</u></b> |                         |                       |                      |
| Mr. Knazek                           | 11                      | 13                    | 2                    |
| Mr. Morrissey                        | 3                       | 2                     |                      |
| <b><u>EIGHTH GRADE HOMEROOM</u></b>  |                         |                       |                      |
| Mrs. Druding                         | 9                       | 13                    | 1                    |
| Mr. Morrissey                        | 1                       | 1                     |                      |
| <b>TOTAL COUNT</b>                   | <b>190</b>              | <b>122</b>            | <b>7 = 319</b>       |

Attendance Totals for Beverly Elementary School from 01/01/2021 - 01/29/2021  
Report 1005 run on 02/17/2021

| Grade        | PTC | HR  | Total      | Days Possible | Days Present | Days Absent | Days Tardy | A-D-E          | A-D-A          | % ATT         | ADA/ADE       |
|--------------|-----|-----|------------|---------------|--------------|-------------|------------|----------------|----------------|---------------|---------------|
| 01           | All | All | 25         | 475           | 442          | 33          | 14         | 25             | 23,263         | 93.053        | 93.053        |
| 02           | All | All | 35         | 656           | 613          | 43          | 27         | 34,526         | 32,263         | 93.445        | 93.445        |
| 03           | All | All | 37         | 684           | 640          | 44          | 69         | 36             | 33,684         | 93.567        | 93.567        |
| 04           | All | All | 31         | 570           | 545          | 25          | 11         | 30             | 28,684         | 95.614        | 95.614        |
| 05           | All | All | 23         | 437           | 410          | 27          | 42         | 23             | 21,579         | 93.822        | 93.822        |
| 06           | All | All | 35         | 665           | 629          | 36          | 11         | 35             | 33,105         | 94.586        | 94.586        |
| 07           | All | All | 31         | 575           | 537          | 38          | 25         | 30,263         | 28,263         | 93.391        | 93.391        |
| 08           | All | All | 25         | 475           | 456          | 19          | 20         | 25             | 24             | 96            | 96            |
| 3F           | All | All | 17         | 317           | 262          | 55          | 24         | 16,684         | 13,789         | 82.65         | 82.65         |
| 4F           | All | All | 24         | 446           | 349          | 97          | 45         | 23,474         | 18,368         | 78.251        | 78.251        |
| KF           | All | All | 38         | 722           | 645          | 77          | 79         | 38             | 33,947         | 89.335        | 89.335        |
| <b>TOTAL</b> |     |     | <b>321</b> | <b>6,022</b>  | <b>5,528</b> | <b>494</b>  | <b>367</b> | <b>316,947</b> | <b>290,947</b> | <b>91.797</b> | <b>91.797</b> |

Column header "Total" represents total number of all Students throughout the reporting period who factor into the attendance totals.

| Grade        | PTC | HR | Total      | Days Possible | Days Present | Days Absent | Days Tardy | A-D-E          | A-D-A          | % ATT         | ADA/ADE       |
|--------------|-----|----|------------|---------------|--------------|-------------|------------|----------------|----------------|---------------|---------------|
| 01           | All |    | 25         | 475           | 442          | 33          | 14         | 25             | 23.263         | 93.053        | 93.053        |
| 02           | All |    | 35         | 656           | 613          | 43          | 27         | 34.526         | 32.263         | 93.445        | 93.445        |
| 03           | All |    | 37         | 684           | 640          | 44          | 69         | 36             | 33.684         | 93.567        | 93.567        |
| 04           | All |    | 31         | 570           | 545          | 25          | 11         | 30             | 28.684         | 95.614        | 95.614        |
| 05           | All |    | 23         | 437           | 410          | 27          | 42         | 23             | 21.579         | 93.822        | 93.822        |
| 06           | All |    | 35         | 665           | 629          | 36          | 11         | 35             | 33.105         | 94.586        | 94.586        |
| 07           | All |    | 31         | 575           | 537          | 38          | 25         | 30.263         | 28.263         | 93.391        | 93.391        |
| 08           | All |    | 25         | 475           | 456          | 19          | 20         | 25             | 24             | 96            | 96            |
| 3F           | All |    | 17         | 317           | 262          | 55          | 24         | 16.684         | 13.789         | 82.65         | 82.65         |
| 4F           | All |    | 24         | 446           | 349          | 97          | 45         | 23.474         | 18.368         | 78.251        | 78.251        |
| KF           | All |    | 38         | 722           | 645          | 77          | 79         | 38             | 33.947         | 89.335        | 89.335        |
| <b>TOTAL</b> |     |    | <b>321</b> | <b>6,022</b>  | <b>5,528</b> | <b>494</b>  | <b>367</b> | <b>316.947</b> | <b>290.947</b> | <b>91.797</b> | <b>91.797</b> |

Total Sum of All Schools ADE: 316.947

Total Sum of All Schools ADA: 290.947

Attendance Totals for Beverly Elementary School from 02/01/2021 - 02/17/2021  
 Report 1005 run on 02/17/2021

| Grade        | PTC | HR  | Total      | Days Possible | Days Present | Days Absent | Days Tardy | A-D-E          | A-D-A          | % ATT         | ADA/ADE       |
|--------------|-----|-----|------------|---------------|--------------|-------------|------------|----------------|----------------|---------------|---------------|
| 01           | All | All | 26         | 277           | 254          | 23          | 16         | 25.182         | 23.091         | 91.697        | 91.697        |
| 02           | All | All | 35         | 380           | 343          | 37          | 19         | 34.545         | 31.182         | 90.263        | 90.263        |
| 03           | All | All | 36         | 396           | 367          | 29          | 29         | 36             | 33.364         | 92.677        | 92.677        |
| 04           | All | All | 31         | 341           | 308          | 33          | 10         | 31             | 28             | 90.323        | 90.323        |
| 05           | All | All | 23         | 253           | 224          | 29          | 13         | 23             | 20.364         | 88.538        | 88.538        |
| 06           | All | All | 36         | 387           | 365          | 22          | 29         | 35.182         | 33.182         | 94.315        | 94.315        |
| 07           | All | All | 31         | 341           | 309          | 32          | 1          | 31             | 28.091         | 90.616        | 90.616        |
| 08           | All | All | 25         | 275           | 266          | 9           | 6          | 25             | 24.182         | 96.727        | 96.727        |
| 3F           | All | All | 18         | 194           | 174          | 20          | 8          | 17.636         | 15.818         | 89.691        | 89.691        |
| 4F           | All | All | 24         | 250           | 203          | 47          | 16         | 22.727         | 18.455         | 81.2          | 81.2          |
| KF           | All | All | 39         | 422           | 384          | 38          | 34         | 38.364         | 34.909         | 90.995        | 90.995        |
| <b>TOTAL</b> |     |     | <b>324</b> | <b>3,516</b>  | <b>3,197</b> | <b>319</b>  | <b>181</b> | <b>319.636</b> | <b>290.636</b> | <b>90.927</b> | <b>90.927</b> |

Column header "Total" represents total number of all Students throughout the reporting period who factor into the attendance totals.

| Grade        | PTC | HR | Total      | Days Possible | Days Present | Days Absent | Days Tardy | A-D-E          | A-D-A          | % ATT         | ADA/ADE       |
|--------------|-----|----|------------|---------------|--------------|-------------|------------|----------------|----------------|---------------|---------------|
| 01           | All |    | 26         | 277           | 254          | 23          | 16         | 25,182         | 23,091         | 91.697        | 91.697        |
| 02           | All |    | 35         | 380           | 343          | 37          | 19         | 34,545         | 31,182         | 90.263        | 90.263        |
| 03           | All |    | 36         | 396           | 367          | 29          | 29         | 36             | 33,364         | 92.677        | 92.677        |
| 04           | All |    | 31         | 341           | 308          | 33          | 10         | 31             | 28             | 90.323        | 90.323        |
| 05           | All |    | 23         | 253           | 224          | 29          | 13         | 23             | 20,364         | 88.538        | 88.538        |
| 06           | All |    | 36         | 387           | 365          | 22          | 29         | 35,182         | 33,182         | 94.315        | 94.315        |
| 07           | All |    | 31         | 341           | 309          | 32          | 1          | 31             | 28,091         | 90.616        | 90.616        |
| 08           | All |    | 25         | 275           | 266          | 9           | 6          | 25             | 24,182         | 96.727        | 96.727        |
| 3F           | All |    | 18         | 194           | 174          | 20          | 8          | 17,636         | 15,818         | 89.691        | 89.691        |
| 4F           | All |    | 24         | 250           | 203          | 47          | 16         | 22,727         | 18,455         | 81.2          | 81.2          |
| KF           | All |    | 39         | 422           | 384          | 38          | 34         | 38,364         | 34,909         | 90.995        | 90.995        |
| <b>TOTAL</b> |     |    | <b>324</b> | <b>3,516</b>  | <b>3,197</b> | <b>319</b>  | <b>181</b> | <b>319,636</b> | <b>290,636</b> | <b>90.927</b> | <b>90.927</b> |

Total Sum of All Schools ADE: 319.636

Total Sum of All Schools ADA: 290.636





## Nurse's Monthly Report

Date Range: 12/14/2020-2/22/2021

Student Visits: 260

Physicals Processed: 8 estimated

Health Screenings Performed: 31

Students Requiring Emergency Services (911): 0

Employee Visits: 22

Documented Contagious Illnesses: 4

Child Study Team Referrals Completed: Screenings completed per request: 0

### Other:

- Reviewed immunization and physical exams for new/transfer students
- Communicated with parents regarding immunization deficiencies
- Sent home emergency care plans for completion
- Entered medical needs into Genesis record system for teacher accessibility and student confidentiality
- Worked with local donors and identified families in need of Christmas gifts for children/Christmas meals
- Sent home flu vaccination requirement letters for PreK students/excluded if non-compliant
- Completed IMM-7 Report and submitted to Burlington County Health Department
- Monitored the weekly activity level of COVID in Burl. County
- Followed NJDOH/CDC guidelines for tracking/assessing students and staff with COVID symptoms and making appropriate referrals as well as follow-up on COVID testing results and clearing for reentry to in-person learning
- CDRSS tracking system completed weekly
- Facilitated school health clinic visits and medication administration
- Medical planning for new/transfer students
- Secured medications for 20-21 school year
- Reviewed health forms for 20-21 school year
- Preparing for Pre-K flu audit 2/26/2021
- Obtained NJ School Nurse Certification after completing Rutgers School Nurse Certification Program

Prepared by Alyssa de la Pena, BSN, RN, CSN-NJ  
Beverly City School Nurse