



BEVERLY CITY BOARD OF EDUCATION

601 Bentley Avenue

Beverly, New Jersey 08010

www.beverlycityschool.org

REGULAR MEETING

Beverly City School

7:00 PM

December 20, 2017

Beverly School Library

AGENDA

1. CALL TO ORDER

The New Jersey Open Public Meeting law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Beverly City Board of Education has caused notice of this meeting to be given by having the date, time, and place faxed to City Hall on Broad Street and advertised in the Burlington County Times in writing on January 4, 2017. A copy was also submitted to the Beverly Post Office.

Public agendas are available on the table as you enter the room. There is one full copy of the support documentation located in the binder next to the agendas. Please feel free to examine the binder, but please do not remove any items as a courtesy to other members of the public. Copies of all documents are available from the Business Office during regular business hours.

There will be two opportunities for public input at every Board of Education meeting. The first opportunity, titled "Public Comment on Agenda Items Only," is your opportunity to provide comments to the Board of Education, prior to the Board taking action. This opportunity is only for items that appear on the agenda.

The second opportunity, titled "Public Comment," is your opportunity to ask questions or provide comment that may be of interest to the educational welfare of the district but is not restricted to agenda items only.

At no time during these public comment periods will the Board allow disparaging remarks about students, district personnel, or members of the Board of Education. In addition, the Board will not allow remarks about specific students or district



personnel. If such remarks are made, the Board President will declare the speaker out of order and will request the speaker cease and desist from making such comments. Refusal to do so may result in removal from the Board meeting.

2. Pledge of Allegiance

3. Roll Call

Stacey Atkinson	_____	Mary Smith-Jones	_____
K. Lee Dixon	_____	Mary Wolbert	_____
Leigh Ann Esaia	_____	Richard Wolbert	_____
Barbara Kelly	_____		

4. President opens meeting

5. Board Member Comments on the Agenda

6. Public Comment on Agenda Items Only

7. Student Recognition

8. MOTION: To approve the minutes for the Regular meeting on November 15, 2017.

Roll Call

Stacey Atkinson	_____	Mary Smith-Jones	_____
K. Lee Dixon	_____	Mary Wolbert	_____
Leigh Ann Esaia	_____	Richard Wolbert	_____
Barbara Kelly	_____		

MONTHLY FINANCIALS/CONTRACTS:

9. Consent Agenda:

The following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To accept the financial Report of the Secretary for the month ending October 2017: Balance on hand \$3,773,952.26

Board Secretary's Month Certification



Budgetary Line Item Status

Certification of No Over-expenditures – Recommend acceptance that pursuant to N.J.A.C. 6A:23-2.12(c)3, Dr. Brian F. Savage, Board Secretary, certifies that as of October 2017, budgetary line item account has obligations and payments (contracted orders) which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.S.A.18A:22-8 and 18A:22-8.1, which would be in violation of N.J.A.C. 6A:23-2.12 (a), that the District financial accounts have been reconciled and are in balance.

Sch. Bus. Adm./Board Secretary	Date

Board Certification – Recommend acceptance that through the adoption of this resolution, the Beverly City Board of Education, pursuant to N.J.A.C. 6A:23-2.12 (c) 4, certifies that as of October 2017, after review of the Secretary’s monthly financial report (appropriations section) and upon consultation with the Business Administrator and other appropriate district officials, that to the best of our knowledge no major account or fund has been over-expended in violation of N.J.A.C. 6A:23-2.12 (c)4 i-vi and that sufficient funds are available to meet the district’s financial obligations for the remainder of the fiscal year.

- B. MOTION: To accept the financial report of the Treasurer of School Monies ending October 2017.
- C. MOTION: To approve to authorize the Business Administrator to make transfers within accounts for the month of October 2017.
- D. MOTION: To approve the purchase orders in the amount of \$783,728.56 for the month of December 2017.
- E. MOTION: BE IT RESOLVED, that the Board of Education approve the bills totaling \$668,681.04 for the month of December 2017 to be paid, and the Secretary and the President be hereby authorized and directed to draw orders on the Treasurer for the payment of same.
- F. MOTION: To approve the gross payroll wages for the pay period ending November 15, 2017 in the amount of \$148,619.43 and for the pay period ending November 30, 2017 in the amount of \$145,710.08 in the total amount of \$294,329.51 for the month of November 2017.

Roll Call

Stacey Atkinson	_____	Mary Smith-Jones	_____
K. Lee Dixon	_____	Mary Wolbert	_____
Leigh Ann Esaia	_____	Richard Wolbert	_____
Barbara Kelly	_____		



FINANCIALS/CONTRACTS:

10. Consent Agenda:

The following action items A and B will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the following 2017-2018 school year tuition for out-of-district placement:

School	# of Students	Cost	Effective	Comments	Total
BCSSSD	1	\$37,900.00	9/1/2017-6/30/2018	1:1 Teacher Assistant	\$37,900.00
Palmyra High School	24	\$14,459.00	9/1/2017-6/30/2018	General Ed. Approximately 24 Students	\$347,016.00
Palmyra High School	6	\$17,495.00	9/1/2017-6/30/2018	Special Ed. Approximately 6 Students	\$104,970.00

B. MOTION: BE IT RESOLVED, that the Board of Education approve the 2016-2017 CAFR/Audit.

Roll Call

Stacey Atkinson	_____	Mary Smith-Jones	_____
K. Lee Dixon	_____	Mary Wolbert	_____
Leigh Ann Esaia	_____	Richard Wolbert	_____
Barbara Kelly	_____		

PERSONNEL:

11. Consent Agenda:

The following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the Sub Caller List:

BE IT RESOLVED, that the Board of Education approve the Sub Caller List for the month of January 2018.

B. MOTION: BE IT RESOLVED, that the Board of Education approve Joseph Merlino as sub custodian at the rate of \$15.50 per hour (Black Seal) effective December 21, 2017.



C. MOTION: BE IT RESOLVED, that the Board of Education approve the REVISED unpaid Maternity LOA, 5 weeks for Caitlin Stone, effective April 23, 2018 to May 29, 2018.

D. MOTION: BE IT RESOLVED, that the Board of Education approve the FMLA for Michelle Granville, effective January 2, 2018 for approximately 4-6- weeks, to be determined.

E. MOTION: BE IT RESOLVED, that the Board of Education approve Susan Mead as long term substitute at the rate of \$200.00 per day, effective December 21, 2017.

F. MOTION: BE IT RESOLVED, that the Board of Education approve the resignation of Verna Martin, Paraprofessional, effective January 19, 2018.

Roll Call

Stacey Atkinson	_____	Mary Smith-Jones	_____
K. Lee Dixon	_____	Mary Wolbert	_____
Leigh Ann Esaia	_____	Richard Wolbert	_____
Barbara Kelly	_____		

PROFESSIONAL DEVELOPMENT:

12. Consent Agenda:

The following action items A through E will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Brittney Kelley to attend the Educational Concepts and Trends in the Field of Art workshop on December 15, 2017 at Camden County College in the amount of \$159.00.

B. MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Brooke Vermes and Rachel Fox to attend the Decrease Disruptions and Improve Learning for Students with Complex Behavioral Challenges Workshop on March 1st & 2nd, 2018 in Cherry Hill, NJ in the amount of \$645.00 per person in the total amount of \$1,290.00.

C.MOTION: BE IT RESOLVED, that the Beverly City Board of Education approve the attendance and related expenses for the following school staff members to attend The National Title I Conference which is being held in Philadelphia, PA from February 8-11, 2018:

Liz Giacobbe
Kerri Lawler



Sandy Coyne
Lois Harmon
Brian Savage
Joanne Mills
Meryl Gill
Andrea Sanchez - Dollard
Denise DiGangi
Richard Wolbert
Stacey Atkinson

The above expenses will be paid from a one-time award of \$10,000.00 received from the National Title I Association. The purpose of the one-time award is to allow school staff members to attend and participate in the 2018 National Title I conference.

D. MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Meredith Lokan to attend the Kindergarten Teachers Conference of NJ on February 27, 2018 in Atlantic City, NJ in the amount of \$244.00.

E. MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Dennis Leigh, Sandy Coyne, Donna Groves, and Charlene Singer to attend the Maximizing Essential Math Skills Workshop on January 12, 2018, February 23, 2018, and March 30, 2018 in Monroe, NJ in the amount of \$375.00 per person in the total amount of \$1,125.00.

Roll Call

Stacey Atkinson	_____	Mary Smith-Jones	_____
K. Lee Dixon	_____	Mary Wolbert	_____
Leigh Ann Esaia	_____	Richard Wolbert	_____
Barbara Kelly	_____		

13. Old Business

14. New Business – Board Goal Setting

15. Superintendent's Report

A. Enrollment Report

B. Attendance Report

C. Nurse' Report – November & December



D. Discipline Report

E. H.I.B. Incidents:

 2 incidents reported: 2 were confirmed bullying, determined to be non-HIB related or non-actionable HIB, and inconclusive.

F. Drills:

Fire Drill – December 1, 2017 – 2 minutes 40 seconds

Lock Down Drill – December 11, 2017 – 10:29 AM

16. Correspondence

17. Board Comments

18. Public Comments

19. Adjournment



BEVERLY CITY BOARD OF EDUCATION
601 Bentley Avenue
Beverly, New Jersey 08010

www.beverlycityschool.org

8

REGULAR MEETING

Beverly City School
November 15, 2017

7:00 PM
Beverly School Library

Minutes

1. CALL TO ORDER

The meeting was called to order at 7:00 p.m. by the Board President Richard Wolbert and the following was read. The New Jersey Open Public Meeting law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Beverly City Board of Education has caused notice of this meeting to be given by having the date, time, and place faxed to City Hall on Broad Street and advertised in the Burlington County Times in writing on January 4, 2017. A copy was also submitted to the Beverly Post Office.

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The Pledge of Allegiance was led by Richard Wolbert.

2. Roll Call

Stacey Atkinson	Present	Mary Smith-Jones	Absent
K Lee Dixon	Absent	Mary Wolbert	Present
Leigh Ann Esaia	Absent	Richard Wolbert	Present
Barbara Kelly	Present		

3. Mr. Richard Wolbert, Board President opened the meeting.

Ms. Giacobbe, Superintendent of Schools and Dr. Savage, Staff Accountant/Board Secretary were also present.

There were eight (8) member of the public present at the meeting.

4. Board Member Comments on the Agenda

There were no Board member comments on the agenda.

5. Public Comment on Agenda Items Only

There were no public comments on the agenda.

6. Student Recognition

The Board of Education was proud to announce the Upstanders for the month. The Upstanders for the month were Cadence Wredberg and Madeleine Hammond. The Learner to Leader for the month was Mackenzie Smith.

7. A motion was made by Barbara Kelly and seconded by Stacey Atkinson to approve the minutes for the Regular meeting on October 18, 2017.

Roll Call

Stacey Atkinson	Affirmative	Mary Smith-Jones	Absent
K Lee Dixon	Absent	Mary Wolbert	Affirmative
Leigh Ann Esaia	Absent	Richard Wolbert	Affirmative
Barbara Kelly	Affirmative		

MONTHLY FINANCIALS/CONTRACTS:

8. Consent Agenda:



A motion was made by Stacey Atkinson and seconded by Barbara Kelly to approve the following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To accept the financial Report of the Secretary for the month ending September 2017: Balance on hand \$3,641,985.21

Board Secretary's Month Certification

Budgetary Line Item Status

Certification of No Over-expenditures – Recommend acceptance that pursuant to N.J.A.C. 6A:23-2.12(c)3, Dr. Brian F. Savage, Board Secretary, certifies that as of September 2017, budgetary line item account has obligations and payments (contracted orders) which in total exceed the amount appropriated by the District Board of Education pursuant to N.J.S.A.18A:22-8 and 18A:22-8.1, which would be in violation of N.J.A.C. 6A:23-2.12 (a), that the District financial accounts have been reconciled and are in balance.

Brian F. Savage

Sch. Bus. Adm./Board Secretary

Date

Board Certification – Recommend acceptance that through the adoption of this resolution, the Beverly City Board of Education, pursuant to N.J.A.C. 6A:23-2.12 (c) 4, certifies that as of September 2017, after review of the Secretary's monthly financial report (appropriations section) and upon consultation with the Business Administrator and other appropriate district officials, that to the best of our knowledge no major account or fund has been over-expended in violation of N.J.A.C. 6A:23-2.12 (c)4 i-vi and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.

B. MOTION: To accept the financial report of the Treasurer of School Monies ending September 2017.

C. MOTION: To approve to authorize the Business Administrator to make transfers within accounts for the month of September 2017.

D. MOTION: To approve the purchase orders in the amount of \$143,909.20 for the month of November 2017.

E. MOTION: BE IT RESOLVED, that the Board of Education approve the bills totaling \$226,353.90 for the month of November 2017 to be paid, and the Secretary and the President be hereby authorized and directed to draw orders on the Treasurer for the payment of same.

F. MOTION: To approve the gross payroll wages for the pay period ending October 15, 2017 in the amount of \$148,188.61 and for the pay period ending October 31, 2017 in the amount of \$144,608.01 in the total amount of \$292,796.62 for the month of October 2017.

Roll Call

Stacey Atkinson	Affirmative	Mary Smith-Jones	Absent
K Lee Dixon	Absent	Mary Wolbert	Affirmative
Leigh Ann Esaia	Absent	Richard Wolbert	Affirmative
Barbara Kelly	Affirmative		

FINANCIALS/CONTRACTS:

9. Consent Agenda:

A motion was made by Barbara Kelly and seconded by Stacey Atkinson to approve the following action items A and C will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the following 2017-2018 school year tuition for out-of-district placement:

School	# of Students	Cost	Effective	Comments	Total
Washington Twp. Public School	1	\$17,182.00	9/1/2017-6/30/2018	DCP&P Placement	\$17,182.00
Daytop NJ Facility in Mendham	1	\$120.00 per day	9/1/2017-6/30/2018	New Placement (180 days)	\$21,600.00

B. MOTION: BE IT RESOLVED, that the Board of Education approve Laurel Bus Company for 7 away Basketball games at the rate of \$325.00 per game.

C. MOTION: BE IT RESOLVED, that the Board of Education approve the Memorandum of Agreement between The Board of Education and law Enforcement Officials for the 2017-20148 school year.

Roll Call

Stacey Atkinson	Affirmative	Mary Smith-Jones	Absent
K Lee Dixon	Absent	Mary Wolbert	Affirmative
Leigh Ann Esaia	Absent	Richard Wolbert	Affirmative
Barbara Kelly	Affirmative		

PERSONNEL:

10. Consent Agenda:

A motion was made by Mary Wolbert and seconded by Barbara Kelly to approve the following action items A through F will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: To approve the Sub Caller List:

BE IT RESOLVED, that the Board of Education approve the Sub Caller List for the month of December 2017.

B. MOTION: BE IT RESOLVED, that the Board of Education approve Ann Martorana, Paraprofessional, Step #11, \$16.94 per hour, retroactive October 23, 2017 for the 2017-2018 school year.

C. MOTION: BE IT RESOLVED, that the Board of Education approve Kathleen Kehlenbeck, Paraprofessional, Step #9, \$15.10 per hour, retroactive November 6, 2017 for the 2017-2018 school year.

D. MOTION: BE IT RESOLVED, that the Board of Education approve the following staff as scorekeepers at the rate of \$22.00 per hour:

- Stefanie Borota
- Conor Dempster
- Dorothy Foglio
- Lori Genovesi

E. MOTION: BE IT RESOLVED, that the Board of Education approve Homebound Instruction for 1 student, 10 hours a week, effective November 27, 2017.

F. MOTION: BE IT RESOLVED, that the Board of Education approve Briana McGuckin, Brook Vermes, and Karen Spratt (split time) to conduct Homebound Instruction for 1 student, 10 hours a week, at the rate of \$40.00 per hour, effective November 27, 2017.

Roll Call

Stacey Atkinson	Affirmative	Mary Smith-Jones	Absent
K Lee Dixon	Absent	Mary Wolbert	Affirmative
Leigh Ann Esaia	Absent	Richard Wolbert	Affirmative
Barbara Kelly	Affirmative		

PROFESSIONAL DEVELOPMENT:

11. Consent Agenda:

A motion was made by Stacey Atkinson and seconded by Barbara Kelly to approve the following action items A through C will be considered under consent agenda. Any item that requires further discussion may be pulled from the consent agenda and acted upon separately.

A.MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Lori Genovesi and Briana McGuckin to attend the Weaving NGSS Across the Curriculum workshop on October 25, 2017 at the Princeton Marriot Forrestal revised cost in the amount of \$190.00 each.

B. MOTION: BE IT RESOLVED, that the Board of Education approve the professional development for Charlene Singer to attend the Enhancing Students' Success in Math By Developing a Growth Mindset Workshop on January 10, 2018 in Cherry Hill, NJ in the amount of \$239.00.

C. MOTION: BE IT RESOLVED, that the Board of Education approve Tony Davis to attend the EPA Certified Lead Renovator Training Class in the amount of \$225.00 at Access Training Services.

Roll Call

Stacey Atkinson	Affirmative	Mary Smith-Jones	Absent
K Lee Dixon	Absent	Mary Wolbert	Affirmative
Leigh Ann Esaia	Absent	Richard Wolbert	Affirmative
Barbara Kelly	Affirmative		

12. Old Business

At the next board of education meeting, Board Goals needs to be discussed.

13. New Business

Strauss Esmay has provided a proposal to update the District policies. There will be discussion on this matter at 6:30 p.m. on December 20th.

Mr. Wolbert gave an update on the concession stand area, which is nearing completion.

14. Superintendent's Report

A. Enrollment Report: 292

B. Attendance Report

There report was included for review by the Board of Education.

C. Discipline Report

There report was included for review by the Board of Education.

D. H.I.B. Incidents:

0 incidents reported: 0 were confirmed bullying, 0 determined to be non-HIB related or non-actionable HIB, and 0 inconclusive.

E. Drills:

Fire Drill – November 2, 2017 – 3 minutes 55 seconds

Lockdown Drill – November 8, 2017 – 11:50 AM

15. Correspondence

Mr. Wolbert reviewed the certification that the Beverly City Board of Education received regarding their Lighthouse Certification. A letter from the Commissioner of Education was also read. Everyone expressed their excitement on the Lighthouse distinction.

16. Board Comments

There were no Board of Education comments.

17. Public Comments

The public portion of the meeting was opened at 7:31 p.m. and closed at 7:31 p.m. There were no comments from the public.

18. Adjournment

A motion was made by Barbara Kelly and seconded by Mary Wolbert to adjourn the Board of Education Meeting at 7:32 p.m.

Roll Call

Stacey Atkinson	Affirmative	Mary Smith-Jones	Absent
K Lee Dixon	Affirmative	Mary Wolbert	Affirmative
Leigh Ann Esaia	Affirmative	Richard Wolbert	Affirmative
Barbara Kelly	Affirmative		

Respectfully submitted:

Brian F. Savage

Brian F. Savage, Ed.D.

Staff Accountant/Board Secretary

12/14 10:18am

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 4 Month Period Ending 10/31/2017

9A

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ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank	\$2,505,645.83
102-107	Cash and cash equivalents	\$500.00
116	Capital reserve Account	\$181,976.00
121	Tax levy receivable	\$1,834,258.12
	Accounts receivable:	
132	Interfund	\$365,303.23
141	Intergovernmental - State	\$2,930,617.74
143	Intergovernmental - Other	\$26,911.00
		\$3,322,831.97

--- R E S O U R C E S ---

301	Estimated Revenues	\$6,580,225.00
302	Less Revenues	(\$6,750,159.89)
		(\$169,934.89)

Total assets and resources	\$7,675,277.03	

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
General Fund - Fund 10
Interim Balance Sheet
For 4 Month Period Ending 10/31/2017

LIABILITIES AND FUND EQUITY

--- L I A B I L I T I E S ---

Other current liabilities

\$18,521.00

TOTAL LIABILITIES

\$18,521.00

F U N D B A L A N C E

--- A p p r o p r i a t e d ---

753 Reserve for Encumbrances - Current Year \$4,256,112.61
Reserved fund balance:

760 Reserved Fund Balance \$392,738.95

601 Appropriations \$7,075,091.00

602 Less : Expenditures \$1,192,229.84

603 Encumbrances \$4,256,112.61 (\$5,448,342.45)

\$1,626,748.55

Total Appropriated

\$6,275,600.11

--- U n a p p r o p r i a t e d ---

770 Unreserved Fund Balance - \$1,876,021.92

303 Budgeted Fund Balance (\$494,866.00)

TOTAL FUND BALANCE

\$7,656,756.03

TOTAL LIABILITIES AND FUND EQUITY

\$7,675,277.03

Beverly City Board of Education
 General Fund - Fund 10
 Interim Balance Sheet
 For 4 Month Period Ending 10/31/2017

RECAPITULATION OF FUND BALANCE:	Budgeted	Actual	Variance
Appropriations	\$7,075,091.00	\$5,448,342.45	\$1,626,748.55
Revenues	(\$6,580,225.00)	(\$6,750,159.89)	\$169,934.89
	<u>\$494,866.00</u>	<u>(\$1,301,817.44)</u>	<u>\$1,796,683.44</u>
Less: Adjust for prior year encumb.	<u>\$0.00</u>	<u>\$0.00</u>	
Budgeted Fund Balance	<u>\$494,866.00</u>	<u>(\$1,301,817.44)</u>	<u>\$1,796,683.44</u>
Recapitulation of Budgeted Fund Balance by Subfund			
Fund 10 (includes 10, 11, 12, and 13)	\$494,866.00	(\$1,301,817.44)	\$1,796,683.44
Fund 18 (Restricted ED JOBS)	\$0.00	\$0.00	\$0.00
Fund 19 (Restricted FEMA Block Grants)	\$0.00	\$0.00	\$0.00
TOTAL Budgeted Fund Balance	<u>\$494,866.00</u>	<u>(\$1,301,817.44)</u>	<u>\$1,796,683.44</u>

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
GENERAL FUND - FUND 10
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/2017

		BUDGETED	ACTUAL TO	NOTE: OVER	UNREALIZED
		ESTIMATED	DATE	OR (UNDER)	BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
1XXX	From Local Sources	\$2,847,921.00	\$2,982,117.79		(\$134,196.79)
3XXX	From State Sources	\$3,732,304.00	\$3,763,650.00		(\$31,346.00)
4XXX	From Federal Sources		\$4,392.10		(\$4,392.10)
TOTAL REVENUE/SOURCES OF FUNDS		\$6,580,225.00	\$6,750,159.89		(\$169,934.89)
*** EXPENDITURES ***					
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE
					BALANCE
--- CURRENT EXPENSE ---					
11-1XX-100-XXX	Regular Programs - Instruction	\$1,565,590.00	\$284,576.12	\$1,189,398.72	\$91,615.16
11-2XX-100-XXX	Special Education - Instruction	\$336,648.00	\$100,584.76	\$231,263.24	\$4,800.00
11-230-100-XXX	Basic Skills - Remedial Instruction	\$64,603.00	\$16,423.81	\$48,179.19	\$0.00
11-240-100-XXX	Bilingual Education - Instruction	\$54,320.00	\$10,936.60	\$43,383.40	\$0.00
11-401-100-XXX	School-Spon. Cocurr. Acti-Instr	\$13,000.00	\$50.00	\$10,057.00	\$2,893.00
11-402-100-XXX	School-Spons. Athletics - Instruction	\$8,500.00	\$0.00	\$4,500.00	\$4,000.00
11-4XX-100-XXX	Other Instrc. Programs - Instruction	\$1.00	\$0.00	\$1.00	\$0.00
--- UNDISTRIBUTED EXPENDITURES ---					
11-000-100-XXX	Instruction	\$1,582,759.00	\$69,082.70	\$689,990.40	\$823,685.90
11-000-211-XXX	Attendance and Social Work Services	\$33,499.00	\$10,551.59	\$20,947.41	\$2,000.00
11-000-213-XXX	Health Services	\$138,539.00	\$24,464.77	\$112,020.46	\$2,053.77
11-000-216-XXX	Speech, OT,PT & Related Svcs	\$106,273.00	\$17,349.40	\$88,253.82	\$669.78
11-000-217-XXX	Other Support Serv - Students Extra Srvc	\$22,063.00	\$0.00	\$14,063.00	\$8,000.00
11-000-218-XXX	Guidance	\$18,400.00	\$4,083.35	\$12,316.65	\$2,000.00
11-000-219-XXX	Child Study Teams	\$378,607.00	\$43,161.95	\$207,480.70	\$127,964.35
11-000-221-XXX	Improv of Inst. - Instruc Staff	\$205,078.00	\$69,104.57	\$133,373.43	\$2,600.00
11-000-222-XXX	Educational Media Serv/School Library	\$6,420.00	\$0.00	\$4,000.00	\$2,420.00
11-000-223-XXX	Instructional Staff Training Services	\$14,200.00	\$9,299.00	\$3,615.00	\$1,286.00
11-000-230-XXX	Supp. Serv.-General Administration	\$219,404.00	\$69,696.26	\$107,789.36	\$41,918.38
11-000-240-XXX	Supp. Serv.-School Administration	\$22,450.00	\$6,207.66	\$12,974.99	\$3,267.35
11-000-25X-XXX	Central Serv & Admin. Inform. Tech.	\$202,287.00	\$58,335.14	\$115,070.98	\$28,880.88
11-000-261-XXX	Require Maint. for School Facilities	\$201,000.00	\$17,822.43	\$2,621.02	\$180,556.55
11-000-262-XXX	Custodial Services	\$377,211.00	\$84,393.03	\$180,096.72	\$112,721.25
11-000-270-XXX	Student Transportation Services	\$428,962.00	\$40,558.04	\$285,065.39	\$103,338.57
11-XXX-XXX-2XX	Allocated and Unallocated Benefits	\$1,068,382.00	\$252,653.66	\$739,650.73	\$76,077.61
TOTAL GENERAL CURRENT EXPENSE					
EXPENDITURES/USES OF FUNDS		\$7,068,196.00	\$1,189,334.84	\$4,256,112.61	\$1,622,748.55

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Beverly City Board of Education
 GENERAL FUND - FUND 10
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
 For 4 Month Period Ending 10/31/2017

*** EXPENDITURES - cont'd ***	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
*** CAPITAL OUTLAY ***				
12-XXX-XXX-73X Equipment	\$4,000.00	\$0.00	\$0.00	\$4,000.00
12-000-4XX-XXX Facilities acquisition & constr. serv.	\$2,895.00	\$2,895.00	.00	.00
TOTAL CAP OUTLAY EXPEND./USES OF FUNDS	\$6,895.00	\$2,895.00	\$0.00	\$4,000.00
TOTAL GENERAL FUND EXPENDITURES	\$7,075,091.00	\$1,192,229.84	\$4,256,112.61	\$1,626,748.55

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
GENERAL FUND - FUND 10
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 4 Month Period Ending 10/31/2017

		ESTIMATED	ACTUAL	UNREALIZED
		-----	-----	-----
--- LOCAL SOURCES ---				
1210	Local Tax Levy	\$2,845,921.00	\$2,845,921.00	.00
1XXX	Miscellaneous	\$2,000.00	\$136,196.79	(\$134,196.79)
	TOTAL	<u>\$2,847,921.00</u>	<u>\$2,982,117.79</u>	<u>(\$134,196.79)</u>
--- STATE SOURCES ---				
3131	Extraordinary Aid	\$10,000.00	\$41,346.00	(\$31,346.00)
3176	Equalization	\$2,420,975.00	\$2,420,975.00	.00
3177	Categorical Security	\$87,320.00	\$87,320.00	.00
3178	Adjustment Aid	\$840,178.00	\$840,178.00	.00
3XXX	Other State Aids	\$373,831.00	\$373,831.00	\$0.00
	TOTAL	<u>\$3,732,304.00</u>	<u>\$3,763,650.00</u>	<u>(\$31,346.00)</u>
--- FEDERAL SOURCES ---				
4XXX	Other Federal Aids	\$0.00	\$4,392.10	(\$4,392.10)
	TOTAL	<u>\$0.00</u>	<u>\$4,392.10</u>	<u>(\$4,392.10)</u>
--- OTHER FINANCING SOURCES ---				
	TOTAL REVENUES/SOURCES OF FUNDS	<u>\$6,580,225.00</u>	<u>\$6,750,159.89</u>	<u>(\$169,934.89)</u>

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2017

	Appropriations	Expenditures	Encumbrances	Available Balance
*** GENERAL CURRENT EXPENSE ***				
--- Regular Programs - Instruction ---				
11-110-100-101 Kindergarten - Salaries of Teachers	\$147,663.00	\$29,625.60	\$118,037.40	.00
11-120-100-101 Grades 1-5 - Salaries of Teachers	\$659,465.00	\$113,603.29	\$545,861.71	.00
11-130-100-101 Grades 6-8 - Salaries of Teachers	\$357,732.00	\$59,419.31	\$298,312.69	.00
--- Regular Programs - Home Instruction ---				
11-150-100-101 Salaries of Teachers	\$5,000.00	\$0.00	\$5,000.00	\$0.00
11-150-100-320 Purchased Prof.-Ed. Services	\$3,000.00	.00	.00	\$3,000.00
--- Regular Programs - Undistr. Instruction ---				
11-190-100-106 Other Salaries for Instruction	\$166,628.00	\$18,737.11	\$147,890.89	.00
11-190-100-320 Purchased Prof.-Ed. Services	\$32,500.00	.00	.00	\$32,500.00
11-190-100-340 Purchased Technical Services	\$47,562.00	\$22,188.80	\$25,110.00	\$263.20
11-190-100-500 Other Purch. Serv. (400-500 series)	\$40,650.00	\$9,513.89	\$31,136.11	.00
11-190-100-610 General Supplies	\$78,000.00	\$14,542.44	\$18,049.92	\$45,407.64
11-190-100-640 Textbooks	\$21,390.00	\$16,945.68	.00	\$4,444.32
11-190-100-800 Other Objects	\$6,000.00	.00	.00	\$6,000.00
TOTAL	\$1,565,590.00	\$284,576.12	\$1,189,398.72	\$91,615.16
--- SPECIAL EDUCATION - INSTRUCTION ---				
Learning and/or Language Disabilities:				
11-204-100-101 Salaries of Teachers	\$117,291.00	\$53,923.40	\$63,367.60	\$0.00
11-204-100-106 Other Salaries for Instruction	\$35,000.00	\$10,108.36	\$24,891.64	.00
11-204-100-610 General Supplies	\$1,000.00	.00	.00	\$1,000.00
TOTAL	\$153,291.00	\$64,031.76	\$88,259.24	\$1,000.00
Resource Room/Resource Center:				
11-213-100-101 Salaries of Teachers	\$179,557.00	\$36,553.00	\$143,004.00	\$0.00
11-213-100-610 General supplies	\$3,800.00	.00	.00	\$3,800.00
TOTAL	\$183,357.00	\$36,553.00	\$143,004.00	\$3,800.00
TOTAL SPECIAL ED - INSTRUCTION	\$336,648.00	\$100,584.76	\$231,263.24	\$4,800.00
--- Basic Skills/Remedial-Instruction ---				
11-230-100-101 Salaries of Teachers	\$64,603.00	\$16,423.81	\$48,179.19	\$0.00
TOTAL	\$64,603.00	\$16,423.81	\$48,179.19	\$0.00
--- Bilingual Education-Instruction ---				
11-240-100-101 Salaries of Teachers	\$54,320.00	\$10,936.60	\$43,383.40	\$0.00
TOTAL	\$54,320.00	\$10,936.60	\$43,383.40	\$0.00
--- School spons.cocurricular activities-Instruction ---				
11-401-100-100 Salaries	\$10,000.00	.00	\$10,000.00	.00
11-401-100-500 Purchased Services (300-500 series)	\$2,850.00	.00	.00	\$2,850.00
11-401-100-800 Other Objects	\$150.00	\$50.00	\$57.00	\$43.00
TOTAL	\$13,000.00	\$50.00	\$10,057.00	\$2,893.00
--- School sponsored athletics-Instruct. ---				
11-402-100-100 Salaries	\$4,500.00	.00	\$4,500.00	.00

Beverly City Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 4 Month Period Ending 10/31/2017

	Appropriations	Expenditures	Encumbrances	Available Balance
11-402-100-600 Supplies and Materials	\$4,000.00	.00	.00	\$4,000.00
TOTAL	\$8,500.00	\$0.00	\$4,500.00	\$4,000.00
--- Other Instructional programs-Instruction ---				
11-403-100-100 Salaries	\$1.00	.00	\$1.00	.00
TOTAL	\$1.00	\$0.00	\$1.00	\$0.00
--- UNDISTRIBUTED EXPENDITURES ---				
--- Instruction ---				
11-000-100-561 Tuition to Other LEAs within State Regular	\$390,434.00	\$2,452.30	\$39,252.70	\$348,729.00
11-000-100-562 Tuition to Other LEAs within State Special	\$303,347.00	(\$13,247.80)	.00	\$316,594.80
11-000-100-563 Tuition to Co.Voc.School Dist.-reg.	\$149,808.00	\$37,768.20	\$88,125.80	\$23,914.00
11-000-100-565 Tuition to Co.Spec.Serv. & Reg. Day schls	\$580,534.00	\$30,900.00	\$455,178.00	\$94,456.00
11-000-100-566 Tuition to Priv Sch for Disbl w/i State	\$123,171.00	\$11,210.00	\$107,433.90	\$4,527.10
11-000-100-568 Tuition - State Facilities	\$35,465.00	.00	.00	\$35,465.00
TOTAL	\$1,582,759.00	\$69,082.70	\$689,990.40	\$823,685.90
--- Attendance and social work services ---				
11-000-211-100 Salaries	\$31,499.00	\$10,551.59	\$20,947.41	.00
11-000-211-300 Purchased Prof. & Tech. Svc.	\$2,000.00	.00	.00	\$2,000.00
TOTAL	\$33,499.00	\$10,551.59	\$20,947.41	\$2,000.00
--- Health services ---				
11-000-213-100 Salaries	\$75,539.00	\$16,695.23	\$58,843.77	.00
11-000-213-300 Purchased Prof. & Tech. Svc.	\$60,500.00	\$7,346.25	\$53,153.75	.00
11-000-213-600 Supplies and Materials	\$2,000.00	\$338.29	\$22.94	\$1,638.77
11-000-213-800 Other Objects	\$500.00	\$85.00	.00	\$415.00
TOTAL	\$138,539.00	\$24,464.77	\$112,020.46	\$2,053.77
--- Speech, OT,PT & Related Svcs ---				
11-000-216-100 Salaries	\$74,273.00	\$11,848.40	\$62,424.60	.00
11-000-216-320 Purchased Prof. Ed. Services	\$31,500.00	\$5,501.00	\$25,829.22	\$169.78
11-000-216-600 Supplies and Materials	\$500.00	.00	.00	\$500.00
TOTAL	\$106,273.00	\$17,349.40	\$88,253.82	\$669.78
--- Other support services - Students - Extra Srvc				
11-000-217-100 Salaries	\$14,063.00	.00	\$14,063.00	.00
11-000-217-320 Purchased Prof. Ed. Services	\$8,000.00	.00	.00	\$8,000.00
TOTAL	\$22,063.00	\$0.00	\$14,063.00	\$8,000.00
--- Guidance ---				
11-000-218-105 Sal Secr. & Clerical Asst.	\$16,400.00	\$4,083.35	\$12,316.65	.00
11-000-218-320 Purchased Prof. - Ed. Services	\$2,000.00	.00	.00	\$2,000.00
TOTAL	\$18,400.00	\$4,083.35	\$12,316.65	\$2,000.00
--- Child Study Teams ---				
11-000-219-104 Salaries Other Prof. Staff	\$228,024.00	\$35,699.89	\$187,619.11	\$4,705.00
11-000-219-105 Sal Secr. & Clerical Asst.	\$22,003.00	\$7,462.06	\$14,540.94	.00

Beverly City Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 4 Month Period Ending 10/31/2017

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-219-320 Purchased Prof. - Ed. Services	\$58,000.00	.00	\$5,212.50	\$52,787.50
11-000-219-390 Other Purch. Prof. & Tech Svc.	\$66,000.00	.00	.00	\$66,000.00
11-000-219-600 Supplies and Materials	\$2,800.00	.00	\$108.15	\$2,691.85
11-000-219-800 Other Objects	\$1,780.00	.00	.00	\$1,780.00
TOTAL	\$378,607.00	\$43,161.95	\$207,480.70	\$127,964.35
--- Improv. of instr. Serv. ---				
11-000-221-102 Salaries Superv. of Instr.	\$185,978.00	\$62,036.29	\$123,941.71	.00
11-000-221-104 Salaries Other Prof. Staff	\$8,000.00	\$3,666.64	\$4,333.36	.00
11-000-221-105 Sal Secr. & Clerical Asst.	\$2,500.00	\$735.00	\$1,765.00	.00
11-000-221-11X Other Salaries	\$6,000.00	\$2,666.64	\$3,333.36	.00
11-000-221-600 Supplies and Materials	\$2,600.00	.00	.00	\$2,600.00
TOTAL	\$205,078.00	\$69,104.57	\$133,373.43	\$2,600.00
--- Educational media serv./sch.library ---				
11-000-222-300 Purchased Prof. & Tech Svc.	\$4,420.00	.00	\$4,000.00	\$420.00
11-000-222-600 Supplies and Materials	\$1,000.00	.00	.00	\$1,000.00
11-000-222-800 Other Objects	\$1,000.00	.00	.00	\$1,000.00
TOTAL	\$6,420.00	\$0.00	\$4,000.00	\$2,420.00
--- Instructional Staff Training Services ---				
11-000-223-390 Other Purch. Prof. & Tech Svc.	\$1,000.00	.00	.00	\$1,000.00
11-000-223-500 Other Purchased Services (400-500 series)	\$13,200.00	\$9,299.00	\$3,615.00	\$286.00
TOTAL	\$14,200.00	\$9,299.00	\$3,615.00	\$1,286.00
--- Support services-general administration ---				
11-000-230-100 Salaries	\$145,404.00	\$45,189.87	\$100,214.13	\$0.00
11-000-230-331 Legal Services	\$27,000.00	\$7,005.00	\$1,715.00	\$18,280.00
11-000-230-332 Audit Fees	\$18,000.00	\$10,800.00	\$5,400.00	\$1,800.00
11-000-230-339 Other Purchased Prof. Svc.	\$4,000.00	.00	.00	\$4,000.00
11-000-230-340 Purchased Tech. Services	\$2,000.00	.00	.00	\$2,000.00
11-000-230-530 Communications/Telephone	\$3,000.00	\$1,815.37	\$187.24	\$997.39
11-000-230-585 BOE Other Purchased Prof. Svc.	\$1,000.00	.00	.00	\$1,000.00
11-000-230-590 Other Purchased Services	\$5,000.00	\$1,345.80	\$0.00	\$3,654.20
11-000-230-610 General Supplies	\$4,000.00	\$920.22	\$272.99	\$2,806.79
11-000-230-890 Misc. Expenditures	\$3,000.00	\$250.00	.00	\$2,750.00
11-000-230-895 BOE Membership Dues and Fees	\$7,000.00	\$2,370.00	.00	\$4,630.00
TOTAL	\$219,404.00	\$69,696.26	\$107,789.36	\$41,918.38
--- Support services-school administration ---				
11-000-240-105 Sal Secr. & Clerical Asst.	\$18,450.00	\$5,475.01	\$12,974.99	.00
11-000-240-600 Supplies and Materials	\$3,500.00	\$232.65	.00	\$3,267.35
11-000-240-800 Other Objects	\$500.00	\$500.00	.00	.00
TOTAL	\$22,450.00	\$6,207.66	\$12,974.99	\$3,267.35
--- Central Services ---				
11-000-251-100 Salaries	\$170,087.00	\$56,617.22	\$113,469.78	.00
11-000-251-340 Purchased Technical Services	\$9,000.00	\$677.84	\$616.44	\$7,705.72

Beverly City Board of Education
GENERAL FUND - FUND 10
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/2017

	Appropriations	Expenditures	Encumbrances	Available Balance
11-000-251-592 Misc Pur Serv (400-500 series)	\$4,000.00	.00	.00	\$4,000.00
11-000-251-600 Supplies and Materials	\$4,000.00	\$1,040.08	\$984.76	\$1,975.16
11-000-251-89X Other Objects	\$3,200.00	.00	.00	\$3,200.00
TOTAL	\$190,287.00	\$58,335.14	\$115,070.98	\$16,880.88
--- Admin. Info. Technology ---				
11-000-252-340 Purchased Technical Services	\$12,000.00	.00	.00	\$12,000.00
TOTAL	\$12,000.00	\$0.00	\$0.00	\$12,000.00
TOTAL Cent. Svcs. & Admin IT	\$202,287.00	\$58,335.14	\$115,070.98	\$28,880.88
--- Required Maint.for School Facilities ---				
11-000-261-420				
11-000-261-420 Cleaning, Repair & Maint. Svc.	\$166,000.00	\$10,346.45	\$2,385.59	\$153,267.96
11-000-261-610 General Supplies	\$35,000.00	\$7,475.98	\$235.43	\$27,288.59
TOTAL	\$201,000.00	\$17,822.43	\$2,621.02	\$180,556.55
--- Custodial Services ---				
11-000-262-1XX Salaries	\$120,954.00	\$45,670.18	\$75,283.82	\$0.00
11-000-262-107 Salaries of Non-Instructional Aids	\$16,457.00	.00	\$16,457.00	.00
11-000-262-300 Purchased Prof. & Tech. Svc.	\$25,000.00	\$5,660.92	\$11,450.86	\$7,888.22
11-000-262-420 Cleaning, Repair & Maint. Svc.	\$48,500.00	\$27,155.42	\$19,663.58	\$1,681.00
11-000-262-441 Rental of Land & Bldgs Other Than Lease	\$2,200.00	\$282.00	\$282.00	\$1,636.00
11-000-262-490 Other Purchased Property Svc.	\$4,000.00	\$586.00	\$232.00	\$3,182.00
11-000-262-520 Insurance	\$28,600.00	.00	.00	\$28,600.00
11-000-262-590 Misc. Purchased Services	\$7,000.00	\$765.97	.00	\$6,234.03
11-000-262-610 General Supplies	\$6,000.00	.00	.00	\$6,000.00
11-000-262-621 Energy (Natural Gas)	\$46,000.00	\$200.04	\$13,299.96	\$32,500.00
11-000-262-622 Energy (Electricity)	\$67,500.00	\$4,072.50	\$43,427.50	\$20,000.00
11-000-262-8XX Other Objects	\$5,000.00	\$0.00	\$0.00	\$5,000.00
TOTAL	\$377,211.00	\$84,393.03	\$180,096.72	\$112,721.25
TOTAL Oper & Maint of Plant Services	\$578,211.00	\$102,215.46	\$182,717.74	\$293,277.80
--- Student transportation services ---				
11-000-270-161 Sal Pupil Trans(Bet Home & Sch)-Sp Ed	\$15,027.00	\$5,058.48	\$9,968.52	.00
11-000-270-162 Sal Pupil Trans.Other than Bet Home & Sch	\$15,027.00	\$5,058.48	\$9,968.52	.00
11-000-270-511 Contract Svc (btw Home & Sch.)-vendors	\$40,499.00	\$9,289.32	\$21,675.11	\$9,534.57
11-000-270-512 Contract Svc (other btw home & sch)-vndrs	\$10,000.00	\$150.00	\$2,455.00	\$7,395.00
11-000-270-513 Contract Svc (btw home & sch.)-joint agree	\$12,000.00	.00	.00	\$12,000.00
11-000-270-514 Contract Svc (Sp Ed.)-vendors	\$20,000.00	.00	.00	\$20,000.00
11-000-270-515 Contract Svc (Sp Ed.)-joint agreements	\$16,000.00	.00	.00	\$16,000.00
11-000-270-517 Contract Svc (reg std) - ESCs	\$92,700.00	\$3,034.40	\$88,965.60	\$700.00
11-000-270-518 Contract Svc (Sp Ed) - ESCs	\$173,000.00	\$17,967.36	\$152,032.64	\$3,000.00
11-000-270-503 Contr Svc-Aid in Lieu Paymnts-Non Pub Sch	\$34,709.00	.00	.00	\$34,709.00
TOTAL	\$428,962.00	\$40,558.04	\$285,065.39	\$103,338.57
11-XXX-XXX-210 Group Insurance	\$33,501.00	.00	.00	\$33,501.00
11-XXX-XXX-220 Social Security Contributions	\$70,000.00	\$18,072.80	\$51,927.20	.00

Beverly City Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 4 Month Period Ending 10/31/2017

	Appropriations	Expenditures	Encumbrances	Available Balance
11-XXX-XXX-241 Other Retirement Contrb. - PERS	\$55,423.00	\$186.00	\$55,223.00	\$14.00
11-XXX-XXX-242 Other Retirement Contrb. - ERIP	\$1,000.00	.00	.00	\$1,000.00
11-XXX-XXX-250 Unemployment Compensation	\$30,000.00	\$1,264.09	\$28,735.91	.00
11-XXX-XXX-260 Workman's Compensation	\$45,195.00	\$45,194.99	.00	\$0.01
11-XXX-XXX-270 Health Benefits	\$771,663.00	\$181,523.68	\$572,983.93	\$17,155.39
11-XXX-XXX-280 Tuition Reimbursement	\$30,000.00	\$5,592.79	.00	\$24,407.21
11-XXX-XXX-290 Other Employee Benefits	\$31,600.00	\$819.31	\$30,780.69	.00
TOTAL	\$1,068,382.00	\$252,653.66	\$739,650.73	\$76,077.61
 Total Undistributed Expenditures	 \$5,025,534.00	 \$776,763.55	 \$2,729,330.06	 \$1,519,440.39
*** TOTAL CURRENT EXPENSE EXPENDITURES ***	\$7,068,196.00	\$1,189,334.84	\$4,256,112.61	\$1,622,748.55
*** TOTAL CURRENT EXPENSE EXPENDITURES & TRANSFERS ***	\$7,068,196.00	\$1,189,334.84	\$4,256,112.61	\$1,622,748.55

Beverly City Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 4 Month Period Ending 10/31/2017

	Appropriations	Expenditures	Encumbrances	Available Balance
*** CAPITAL OUTLAY ***				
--- EQUIPMENT ---				
Undist. Exp. - Non-instructional Services				
12-000-300-730 Non-instructional services	\$4,000.00	.00	.00	\$4,000.00
TOTAL	\$4,000.00	\$0.00	\$0.00	\$4,000.00
--- Facilities acquisition and construction services ---				
12-000-400-721 Lease Purchase Agreements - Principal	\$2,895.00	\$2,895.00	.00	.00
Sub Total	\$2,895.00	\$2,895.00	\$0.00	\$0.00
TOTAL	\$2,895.00	\$2,895.00	\$0.00	\$0.00
TOTAL CAPITAL OUTLAY EXPENDITURES	\$6,895.00	\$2,895.00	\$0.00	\$4,000.00

Beverly City Board of Education
 GENERAL FUND - FUND 10
 STATEMENT OF APPROPRIATIONS
 COMPARED WITH EXPENDITURES AND ENCUMBRANCES
 For 4 Month Period Ending 10/31/2017

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
*** EDUCATION JOBS FUND **				
*** FEMA COMMUNITY DEVELOPMENT BLOCK GRANT ***				
TOTAL GENERAL FUND EXPENDITURES	\$7,075,091.00	\$1,192,229.84	\$4,256,112.61	\$1,626,748.55

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Beverly City Board of Education
General Fund - Fund 10

For 4 Month Period Ending 10/31/2017

I, _____, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Board Secretary/Business Administrator

Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

12/14 10:18am

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Beverly City Board of Education
 School-Based Budget - Fund 15
 Interim Balance Sheet
 For 4 Month Period Ending 10/31/17

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

--- R E S O U R C E S ---

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
School-Based Budget - Fund 15
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

=====
LIABILITIES AND FUND EQUITY
=====

FUND BALANCE

--- Appropriated ---

Reserved fund balance:

--- Unappropriated ---

=====

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
School-Based Budget - Fund 15
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

=====
LIABILITIES AND FUND EQUITY
=====

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
	_____	_____	_____
Less: Adjust for prior year encumb.	\$0.00	\$0.00	
	_____	_____	_____

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

School-Based Budget - Fund 15
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE
For 4 Month Period Ending 10/31/17

BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
_____	_____	_____	_____
_____	_____	_____	_____
=====	=====	=====	=====
ESTIMATED	ACTUAL	UNREALIZED	
_____	_____	_____	

*** REVENUES/SOURCES OF FUNDS ***

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

School-Based Budget - FUND 15
STATEMENT OF APPROPRIATIONS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/17

	Appropriations	Expenditures	Encumbrances	Available Balance
	-----	-----	-----	-----
*** APPROPRIATIONS ***				
--- SPECIAL EDUCATION - INSTRUCTION ---				
--- UNDISTRIBUTED EXPENDITURES ---				

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
School-Based Budget - Fund 15
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

C A P I T A L O U T L A Y

<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available Balance</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Beverly City Board of Education
School-Based Budget - Fund 15

For 4 Month Period Ending 10/31/17

I, _____, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Board Secretary/Business Administrator

Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY

12/14 10:18am

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Beverly City Board of Education
 Special Revenue Fund - Fund 20
 Interim Balance Sheet
 For 4 Month Period Ending 10/31/17

ASSETS AND RESOURCES

--- A S S E T S ---

101	Cash in bank		\$502,328.51
	Accounts receivable:		
141	Intergovernmental - State	\$22,077.10	
142	Intergovernmental - Federal	\$129,735.98	
143	Intergovernmental - Other	\$0.27	
153,154	Other (net of estimated uncollectible of \$___)	(\$0.27)	
		\$151,813.08	

--- R E S O U R C E S ---

301	Estimated Revenues	\$567,101.00	
302	Less Revenues	(\$252,385.00)	
		\$314,716.00	
	Total assets and resources		\$968,857.59

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
Special Revenue Fund - Fund 20
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

LIABILITIES AND FUND EQUITY

--- LIABILITIES ---

481	Deferred revenues	\$168,161.42
	Other current liabilities	\$339,320.58
	TOTAL LIABILITIES	\$507,482.00

FUND BALANCE

--- Appropriated ---

753	Reserve for encumbrances - Current Year	\$302,977.59
601	Appropriations	\$567,101.00
602	Less: Expenditures	\$105,725.41
603	Encumbrances	\$302,977.59 (\$408,703.00)
		\$158,398.00
	TOTAL FUND BALANCE	\$461,375.59
	TOTAL LIABILITIES AND FUND EQUITY	\$968,857.59

REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Beverly City Board of Education
 Special Revenue Fund - Fund 20
 INTERIM STATEMENTS COMPARING
 BUDGET REVENUE WITH ACTUAL TO DATE AND
 APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE

For 4 Month Period Ending 10/31/17

		BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***					
3XXX	From State Sources	\$252,385.00	\$252,385.00		.00
4XXX	From Federal Sources	\$314,716.00	.00		\$314,716.00
TOTAL REVENUE/SOURCES OF FUNDS		\$567,101.00	\$252,385.00		\$314,716.00
*** EXPENDITURES ***					
		APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	AVAILABLE BALANCE
STATE PROJECTS:					
	Preschool Education Aid	\$252,385.00	\$47,318.84	\$153,604.16	\$51,462.00
TOTAL STATE PROJECTS		\$252,385.00	\$47,318.84	\$153,604.16	\$51,462.00
FEDERAL PROJECTS:					
	NCLB Title I - Part A/D	\$174,740.00	\$28,765.39	\$69,234.61	\$76,740.00
	I.D.E.A. Part B (Handicapped)	\$116,319.00	\$23,284.18	\$69,338.82	\$23,696.00
	NCLB Title II - Part A/D	\$13,657.00	\$6,357.00	\$8,800.00	(\$1,500.00)
	NCLB Title IV	\$10,000.00	.00	\$2,000.00	\$8,000.00
TOTAL FEDERAL PROJECTS		\$314,716.00	\$58,406.57	\$149,373.43	\$106,936.00
*** TOTAL EXPENDITURES ***		\$567,101.00	\$105,725.41	\$302,977.59	\$158,398.00

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
SPECIAL REVENUE - FUND 20
SCHEDULE OF REVENUES
ACTUAL COMPARED WITH ESTIMATED
For 4 Month Period Ending 10/31/17

	ESTIMATED	ACTUAL	UNREALIZED
	<u> </u>	<u> </u>	<u> </u>
--- LOCAL SOURCES ---			
--- STATE SOURCES ---			
3218 Preschool Education Aid	\$252,385.00	\$252,385.00	.00
	<u> </u>	<u> </u>	<u> </u>
Total Revenue from State Sources	\$252,385.00	\$252,385.00	\$0.00
	<u> </u>	<u> </u>	<u> </u>
--- FEDERAL SOURCES ---			
4411-16 Title I	\$174,740.00	.00	\$174,740.00
4420-29 I.D.E.A. Part B (Handicapped)	\$116,319.00	.00	\$116,319.00
4XXX Other Federal Aids	\$23,657.00	\$0.00	\$23,657.00
	<u> </u>	<u> </u>	<u> </u>
Total Revenues from Federal Sources	\$314,716.00	\$0.00	\$314,716.00
	<u> </u>	<u> </u>	<u> </u>
 TOTAL REVENUES/SOURCES OF FUNDS	 \$567,101.00	 \$252,385.00	 \$314,716.00
	<u> </u>	<u> </u>	<u> </u>

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
Special Revenue Fund - Fund 20
STATEMENT OF APPROPRIATIONS - RESTRICTED STATE ENTITLEMENTS
COMPARED WITH EXPENDITURES AND ENCUMBRANCES
For 4 Month Period Ending 10/31/17

	Appropriations	Expenditures	Encumbrances	Available Balance
State Projects:				
PRESCHOOL EDUCATION AID				
--- Preschool Education Aid - Instruction ---				
20-218-100-101 Salaries of Teachers	\$180,441.00	\$36,330.40	\$144,110.60	.00
20-218-100-106 Other Sal. For Instruction	\$20,482.00	\$10,988.44	\$9,493.56	.00
TOTAL Instruction	\$200,923.00	\$47,318.84	\$153,604.16	\$0.00
--- Preschool Education Aid - Support Services ---				
20-218-200-200 Personal Services - Employee Benefits	\$51,462.00	.00	.00	\$51,462.00
TOTAL Support Services	\$51,462.00	\$0.00	\$0.00	\$51,462.00
TOTAL PRESCHOOL EDUCATION AID	\$252,385.00	\$47,318.84	\$153,604.16	\$51,462.00
Other State Projects:				
PRESCHOOL EXPANSION GRANT				
TOTAL OTHER STATE PROJECTS	\$252,385.00	\$47,318.84	\$153,604.16	\$51,462.00
20-XXX-XXX-XXX All Other State/Fed/Loc Projects	\$314,716.00	\$58,406.57	\$149,373.43	\$106,936.00
TOTAL EXPENDITURE	\$567,101.00	\$105,725.41	\$302,977.59	\$158,398.00

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Special Revenue Fund - Fund 20
For 4 Month Period Ending 10/31/17

I, _____, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Board Secretary/Business Administrator

Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY



REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education
Capital Projects Fund - Fund 30
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

=====

ASSETS AND RESOURCES

=====

--- A S S E T S ---

101	Cash in bank	(233,861.56)
-----	--------------	--------------

--- R E S O U R C E S ---

Total assets and resources		<u>(233,861.56)</u>
----------------------------	--	---------------------

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Capital Projects Fund - Fund 30
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

=====
LIABILITIES AND FUND EQUITY
=====

FUND BALANCE

--- Appropriated ---

--- Unappropriated ---

770 Fund balance (\$233,861.56)

TOTAL FUND BALANCE (\$233,861.56)

TOTAL LIABILITIES AND FUND EQUITY (\$233,861.56)

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Capital Projects Fund - Fund 30
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/17

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***	_____	_____	_____	_____
	_____	_____	_____	_____
	=====	=====	=====	=====
*** EXPENDITURES ***	_____	_____	_____	AVAILABLE BALANCE
	_____	_____	_____	_____
	=====	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Capital Projects Fund - Fund 30
For 4 Month Period Ending 10/31/17

I, _____, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Board Secretary/Business Administrator

Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY



REPORT OF THE SECRETARY
 TO THE BOARD OF EDUCATION
 Beverly City Board of Education
 Debt Service Fund - Fund 40
 Interim Balance Sheet
 For 4 Month Period Ending 10/31/17

=====
 ASSETS AND RESOURCES
 =====

--- A S S E T S ---

101	Cash in bank		\$145,132.00
-----	--------------	--	--------------

--- R E S O U R C E S ---

301	Estimated Revenues		\$83,094.00
			\$83,094.00

			\$228,226.00
Total assets and resources			\$228,226.00

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Debt Service Fund - Fund 40
Interim Balance Sheet
For 4 Month Period Ending 10/31/17

LIABILITIES AND FUND EQUITY

FUND BALANCE

--- Appropriated ---

Reserved fund balance:

601	Appropriations	\$83,094.00	
			\$83,094.00

Total Appropriated

\$83,094.00

--- Unappropriated ---

770	Fund Balance		\$145,132.00
-----	--------------	--	--------------

TOTAL FUND BALANCE

\$228,226.00

TOTAL LIABILITIES AND FUND EQUITY

\$228,226.00

RECAPITULATION OF FUND BALANCE:

	Budgeted	Actual	Variance
Appropriations	\$83,094.00	\$0.00	\$83,094.00
Revenues	(\$83,094.00)	\$0.00	(\$83,094.00)
--- Change in Maint. / Capital reserve account ---			
Less: Adjust for prior year encumb.	\$0.00	\$0.00	

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/17

	BUDGETED ESTIMATED	ACTUAL TO DATE	NOTE: OVER OR (UNDER)	UNREALIZED BALANCE
*** REVENUES/SOURCES OF FUNDS ***				
--- Local Sources ---				
1210 Local tax levy	\$83,094.00	.00		\$83,094.00
Total Local Sources	\$83,094.00	\$0.00		\$83,094.00
TOTAL REVENUE/SOURCES OF FUNDS	\$83,094.00	\$0.00		\$83,094.00

REPORT OF THE SECRETARY
TO THE BOARD OF EDUCATION
Beverly City Board of Education

Debt Service Fund - Fund 40
INTERIM STATEMENTS COMPARING
BUDGET REVENUE WITH ACTUAL TO DATE AND
APPROPRIATIONS WITH EXPENDITURES AND ENCUMBRANCES TO DATE
For 4 Month Period Ending 10/31/17

*** EXPENDITURES ***	APPROPRIATIONS	EXPENDITURES/Enc.	AVAILABLE BALANCE
	-----	-----	-----
--- Additional State School Bldg. Aid - Ch. 10 ---			
40-703-510-830 Interest	\$23,094.00	.00	\$23,094.00
40-703-510-910 Redemption of principal	\$60,000.00	.00	\$60,000.00
	-----	-----	-----
TOTAL	\$83,094.00	\$0.00	\$83,094.00
	=====	=====	=====
TOTAL USES OF FUNDS BEFORE TRANSFERS	\$83,094.00	\$0.00	\$83,094.00
	=====	=====	=====
*** TOTAL USES OF FUNDS ***	\$83,094.00	\$0.00	\$83,094.00
	=====	=====	=====

REPORT OF THE SECRETARY CERTIFICATION PAGE
TO THE BOARD OF EDUCATION
Beverly City Board of Education
Debt Service Fund - Fund 40

For 4 Month Period Ending 10/31/17

I, _____, Board Secretary/Business Administrator
certify that no line item account has encumbrances and expenditures,
which in total exceed the line item appropriation in violation of N.J.A.C. 6A:23A-16.10(c)3.

Board Secretary/Administrator

Date

All Accounts in the Expense Account File appear to be included in the details of THE REPORT OF THE SECRETARY



REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

BEVERLY CITY SCHOOLS
ALL FUNDS

9B

FOR THE MONTH ENDING: OCTOBER 2017

CASH REPORT					
FUNDS	(1) Beginning Cash Balance REVISED	(2) Cash Receipts This Month	(3) Cash Disbursements This Month	(4) Ending Cash Balance	
GOVERNMENTAL FUNDS					
1	General Fund - Fund 10	2,864,118.57	636,582.35	451,412.16	3,049,288.76
2		0.00			0.00
3	ED JOBS - Fund 18	-			-
4	Special Revenue Fund - Fund 20 (see page 2)	535,276.66		40,591.15	494,685.51
5	Capital Project Fund - Fund 30	16,063.10			16,063.10
6	Debt Service Fund - Fund 40	130,704.13			130,704.13
	Total Governmental Funds (Lines 1 thru 5)	3,546,162.46	636,582.35	492,003.31	3,690,741.50
ENTERPRISE FUNDS					
7					
10	Food Program Fund - Fund 60	31,288.49	1,391.51	12,309.92	20,370.08
8					-
9					-
11					-
12					-
	Total Operating Account	3,577,450.95	637,973.86	504,313.23	3,711,111.58
TRUST AND AGENCY FUNDS					
13					
14	Payroll	21,795.66	178,926.53	178,926.53	21,795.66
15	Payroll Agency - Fund 90	34,071.29	136,555.43	137,868.63	32,758.09
16	FSA account	227.79	0.02	25.00	202.81
17					
18	Other - School Activities	8,439.52	4,899.40	5,254.80	8,084.12
	Total Trust & Agency Funds (Lines 13 thru 15)	64,534.26	320,381.38	322,074.96	62,840.68
19					
	Total All Funds (Lines 6,12, and 16)	3,641,985.21	958,355.24	826,388.19	3,773,952.26

Pablo Canela

Treasurer of School Moneys

12/2/2017

REPORT OF THE TREASURER TO THE BOARD OF EDUCATION

BEVERLY CITY SCHOOLS
SPECIAL REVENUE FUND

FOR THE MONTH ENDING: OCTOBER 2017

CASH REPORT					
SPECIAL REVENUE FUND		(1) Beginning Cash Balance	(2) Cash Receipts This Month	(3) Cash Disbursements this Month	(4) Ending Cash
1	Local Project	154,176.01			154,176.01
2	Early Childhood Program Aid	577,969.47		24,080.75	553,888.72
3	Preschool Education Aid	(54,487.83)			(54,487.83)
4	DEPA	10,752.22			10,752.22
	TARA	8,806.06			8,806.06
	Distance Learning Network Aid	3,508.00			3,508.00
	Character Education Aid	3,470.95			3,470.95
	Mentoring Aid	2,058.00			2,058.00
11	Other- State	7,643.00			7,643.00
12	P.L. 103-382 Title I & III	(62,720.48)		14,510.40	(77,230.88)
13	P.L. 103-382 Title II	(43,852.23)		2,000.00	(45,852.23)
14	P.L. 103-382 Title IV	(58,762.10)			(58,762.10)
15	P.L. 103-382 Title V	727.40			727.40
17	I.D.E.A. Part B (Handicapped)	(201,793.17)			(201,793.17)
18	P.L. 101-392 Vocational	-			-
19	P.L. 91-230 Adult Basic Education	-			-
20	Other -	187,781.36			187,781.36
		-			-
21	Total Special Revenues (Line 1 thru 20) (Must agree with line 3, page 1)	535,276.66	-	40,591.15	494,685.51

Form A - 149

Bank Reconciliation

Bank Name		Beneficial		Prepared by	
Account number		General operating Acct		Date	
Statement Date		October 31, 2017			
Fund/Funds		10,,20,40,			
1	Balance per Bank				3,961,998.86
Reconciling Items					
Additions					
Deposits in transit					
	Date	Amount			
2a					
2b					
2c					
2d	Total D.I.T.'s				
2	Misc	2,349.07			
3	Total Additions		2,349.07		
Deductions					
Outstanding Checks					
4	(attached list)		269,299.45		
5	Other (explain)		-		
6	Total Deductions		269,299.45		
7	Net Reconciling Items				(266,950.38)
8	Adjusted Balance per Bank As of		October 31, 2017		3,695,048.48
9	Balance per Board Secretary's Records As of		10/31/2017		** 3,355,455.42
Reconciling Items:					
Additions					
10	Interest Earned		-		
11	Other (Explain)		Pending journal entries		
12	Total Additions		-		
Deductions					
13	Bank Charges				
14	Other (Explain)		(339,593.06)		Pending journal entries
15	Total deductions		(339,593.06)		
16	Net Reconciling items				339,593.06
17	Adjusted Board Secretary's Balance As of		October 31, 2017		3,695,048.48
* Line 8 MUST EQUAL line 17.					
** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report					
Page 3a					

Form A - 149

Bank Reconciliation

Bank Name	Beneficial		Prepared by
Account number	REFERENDUM ACCT		Date
Statement Date	October 31, 2017		
Fund/Funds	FUND 30		

1	Balance per Bank		16,063.10
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d	Total D.I.T.'s		
2	Misc	-	
3	Total Additions		-
	Deductions		
4	Outstanding Checks (attached list)	-	
5	Other (explain)	-	
6	Total Deductions		-
7	Net Reconciling Items		-
8	Adjusted Balance per Bank As of	October 31, 2017	16,063.10

9	Balance per Board Secretary's Records As of	10/31/2017	** (233,861.56)
	Reconciling Items:		
	Additions		
10	Interest Earned	-	
11	Other (Explain)	249,924.66	Pending journal entries
12	Total Additions		249,924.66
	Deductions		
13	Bank Charges		
14	Other (Explain)		Pending journal entries
15	Total deductions		-
16	Net Reconciling items		249,924.66
17	Adjusted Board Secretary's Balance As of	October 31, 2017	16,063.10

* Line 8 MUST EQUAL line 17.

** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report

Page 3a.1

Form A - 149

Bank Reconciliation

Bank Name	Beneficial		Prepared by
Account number	2400000357		Date
Statement Date	October 31, 2017		
Fund/Funds	Net Payroll		
1	Balance per Bank		30,473.73
Reconciling Items			
Additions			
Deposits in transit			
	Date	Amount	
2a			
2b			
2c	Misc		
2d	Misc		
2	Misc		-
3	Total Additions		-
Deductions			
Outstanding Checks			
4	(attached list)		8,678.07
5	Other (explain)		
6	Total Deductions		8,678.07
7	Net Reconciling Items		(8,678.07)
8	Adjusted Balance per Bank As of		October 31, 2017 21,795.66
9	Balance per Board Secretary's Records As of		** -
Reconciling Items:			
Additions			
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		-
Deductions			
13	Bank Charges		
14	Other (Explain)		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of		* -
<p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>			
Page 3c			

Form A - 149

Bank Reconciliation

Bank Name	Beneficial				Prepared by
Account number	6101433275				Date
Statement Date	October 31, 2017				
Fund/Funds	Payroll Agency (90)				
1	Balance per Bank				58,506.07
	Reconciling Items				
	Additions				
	Deposits in transit				
	Date	Amount			
2a					
2b					
2c					
2d					
2	MISC	-	-		
3	Total Additions		-		
	Deductions				
	Outstanding Checks				
4	(attached list)		25,747.98		
5	Other (prior period voids)		-		
6	Total Deductions		25,747.98		
7	Net Reconciling Items				(25,747.98)
8	Adjusted Balance per Bank As of			October 31, 2017	32,758.09
9	Balance per Board Secretary's Records As of				**
	Reconciling Items:				
	Additions				
10	Interest Earned				
11	Other (Explain)				
12	Total Additions		-		
	Deductions				
13	Bank Charges				
14	Other (Explain)				
15	Total deductions		-		
16	Net Reconciling items				-
17	Adjusted Board Secretary's Balance As of				*
					-
<p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>					
Page 3d					

Form A - 149

Bank Reconciliation

Bank Name	Beneficial		Prepared by
Account number	2400000340		Date
Statement Date	October 31, 2017		
Fund/Funds	School Activities		
1	Balance per Bank		8,084.12
Reconciling Items			
Additions			
Deposits in transit			
	Date	Amount	
2a			
2b			
2c			
2d			
2	total D.I.T.'s		
3	Total Additions		
Deductions			
Outstanding Checks			
4	(attached list)	0.00	
5	Other - due current fund	0.00	
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of		8,084.12
	October 31, 2017		
See Page 3d for Summary			
9	Balance per Board Secretary's Records As of		**
Reconciling Items:			
Additions			
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		-
Deductions			
13	Bank Charges		
14	Other (Explain)		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of		*
			-
<p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>			
Page 3h-e			

Form A - 149

Bank Reconciliation

Bank Name	Beneficial		Prepared by
Account number	9500064390		Date
Statement Date	October 31, 2017		
Fund/Funds	FSA account		
1	Balance per Bank		202.81
	Reconciling Items		
	Additions		
	Deposits in transit		
	Date	Amount	
2a			
2b			
2c			
2d			
2	total D.I.T.'s		
3	Total Additions		
	Deductions		
	Outstanding Checks		
4	(attached list)	0.00	
5	Other - due current fund	0.00	
6	Total Deductions		0.00
7	Net Reconciling Items		0.00
8	Adjusted Balance per Bank As of	October 31, 2017	202.81
See Page 3d for Summary			
9	Balance per Board Secretary's Records As of		**
	Reconciling Items:		
	Additions		
10	Interest Earned		
11	Other (Explain)		
12	Total Additions		-
	Deductions		
13	Bank Charges		
14	Other (Explain)		
15	Total deductions		-
16	Net Reconciling items		-
17	Adjusted Board Secretary's Balance As of		*
<p>* Line 8 MUST EQUAL line 17.</p> <p>** If for general fund, special revenue fund, capital projects fund or debt service fund, must agree with amount per board secretary's report</p>			

BEVERLY CITY SCHOOLS
ANALYSIS OF RECONCILING ITEMS
As of 10-31-2017

FUND-10

cash per Board Secretary's Report (Fund 10,16,17)

2,687,621.83

NEEDED GENERAL LEDGER ADJUSTMENTS:

Prior year diff 6-30-16

July - June serv charges

380,136.63

(1,324.75)

Payroll posting/transfers

(620.87)

7-5-17 wire not posted

(4,977.20)

9-1-17 WIRE

(11,546.88)

Interfund
3-23-17

July- Dec fund 30 payrolls
transferred to fund 30 payrolls

BCSSD and Nj comm blind

fund 30 acct check

361,666.93

cash per Treasurer school monies report

3,049,288.76

FUND 20 20
cash per Board Secretary's Report

_____ - 502,328.51

NEEDED GENERAL LEDGER ADJUSTMENTS:

ADJ-YTDRec- to be revesed it s/b def revenue

(7,643.00)

(7,643.00)

cash per Treasurer school monies report

494,685.51

FUND 30

cash per Board Secretary's Report

(233,861.56)

NEEDED GENERAL LEDGER ADJUSTMENTS:

Prior year diff 6-30-16

249,920.57

Due to current fund -payroll charges

Due to current fund disb adj

trsnfer from general fund

fund 30 acct check

Interest

4.09

249,924.66

cash per Treasurer school monies report

16,063.10

FUND 40

cash per Board Secretary's Report

_____ 145,132.00

NEEDED GENERAL LEDGER ADJUSTMENTS:

debt servi payment no recored

(14,427.87)

(14,427.87)

cash per Treasurer school monies report

130,704.13

MISC
FUND 60
cash per Balance Sheet.

20,373.08

NEEDED GENERAL LEDGER ADJUSTMENTS:

misc adj (3.00)

(3.00)

cash per Treasurer school monies report

20,370.08

BEVERLY CITY SCHOOLS
 OUSTANDING CHECK LIST

10/31/2017

CHECK #	AMOUNT	CHECK #	AMOUNT	CHECK #	AMOUNT
---------	--------	---------	--------	---------	--------

OPERATING ACCOUNT

PAGE 1

16502	34.65	22732	
17961	867.83	22737	
18116	1,605.20	22738	
18815	7.50		
18870	180.00		
19035	600.00		
19086	437.50		
19652	12.40		
19653	14.20		
21136	391.68		
21845	32,981.00		
22561	279.99		
22566			
22577	494.00		
22583	176,142.47		
22596	11,720.00		
22597	1,530.00		
22605	36,399.00		
22761	3,659.00		
22784	1,000.00		
22787	162.48		
22789	249.00		
22793	390.55		
22796	141.00		

269,299.45

-

-

OPERATING ACCOUNT

PAGE 2

BEVERLY CITY SCHOOLS
OUTSTANDING CHECK LIST

10/31/2017

CHECK #	AMOUNT	CHECK #	AMOUNT	CHECK #	AMOUNT
---------	--------	---------	--------	---------	--------

-

TOTAL OPERATING ACCT OS 269,299.45

BEG BAL OS CKS	287,434.56
ISSUED	121,496.50
CASHED	(139,631.61)
void	
	<u>269,299.45</u>

-

BEVERLY CITY SCHOOLS
 OUSTANDING CHECK LIST

10/31/2017

CHECK #	AMOUNT	CHECK #	AMOUNT	CHECK #	AMOUNT
<u>NET PAYROLL ACCOUNT</u>					

202822	182.23	216205	309.09		
205215	167.61	216279	467.17		
		216282	250.57		
		216326	180.65		
206123	984.06	616335	91.57		
206225	539.01	616337	287.44		
207363	128.39				
209414	1,470.75				
211739	85.80				
212824	5.27				
214204	87.25				
214205	198.20				
215874	1,640.20				
216060					
216090	963.13				
216121	555.37				
216139					
216140					
216161					
216180					
216181	84.31				
216182					
216184					
216187					
216191					

<u>7,091.58</u>	<u>1,586.49</u>	<u>-</u>
-----------------	-----------------	----------

TOTAL O/S CHECKS -PAYROLL ACCT		<u><u>8,678.07</u></u>
--------------------------------	--	------------------------

BEG BAL OS CKS	10,721.32
ISSUED	14,079.16
CASHED	(16,122.41)
	<u><u>8,678.07</u></u>

void in prev month

BEVERLY CITY SCHOOLS
OUTSTANDING CHECK LIST

10/31/2017

CHECK #	AMOUNT	CHECK #	AMOUNT	CHECK #	AMOUNT
---------	--------	---------	--------	---------	--------

PAYROLL AGENCY

10539	14.20				
11430	875.02				
11431	249.37				
11432	3,945.00				
11433	12,708.78				
11434	275.00				
11435	1,075.00				
11436	4,166.07				
11437	355.34				
11438	1,759.20				
11439	325.00				
11440					

25,747.98

BEG BAL OS CKS	25,705.14
ISSUED	32,559.14
CASHED	(32,516.30)
void	
	<u>25,747.98</u>

BEVERLY CITY SCHOOLS
OUTSTANDING CHECK LIST

10/31/2017

CHECK #	AMOUNT	CHECK #	AMOUNT	CHECK #	AMOUNT
<u>FUND 30 REFERENDUM ACCOUNT</u>					

18

-
=====

BEG BAL OS CKS	-
ISSUED	-
CASHED	-
void	-
	=====
	-
	=====

Beverly City Board of Education Monthly Transfer Report

9C

ve_s1701
10/18/2017

Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
Regular Programs	11-1XX-100-XXX	1,603,488.00	0.00	1,603,488.00	160,348.80	(37,898.00)	-2.36	122,450.80	91,615.16
	12-1XX-100-XXX								
	13-1XX-100-XXX								
	15-1XX-100-XXX								
	18-1XX-100-XXX								
Special Education, Basic Skills/Remedial and Bilingual Instruction and Speech/OT/PT and Ex	1X-2XX-100-XXX	548,905.00	0.00	548,905.00	54,890.50	35,002.00	6.38	89,892.50	13,469.78
	1X-000-216-XXX								
	1X-000-217-XXX								
Vocational Programs-Local	1X-3XX-100-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School-Spon. Co/Extra-Curr. Activities, School Sponsored Athletics, and Other Instructiona	11-4XX-100-XXX	21,500.00	0.00	21,500.00	2,150.00	1.00	0.00	2,151.00	6,893.00
	12-4XX-100-XXX								
	15-4XX-100-XXX								
	15-4XX-200-XXX								
Community Services Programs/Operations	1X-800-330-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNDISTRIBUTED EXPENDITURES		2,173,893.00	0.00	2,173,893.00					111,977.94
Tuition	11-000-100-XXX	1,644,959.00	0.00	1,644,959.00	164,495.90	(62,200.00)	-3.78	102,295.90	823,685.90
	16-000-100-XXX								
	17-000-100-XXX								
	18-000-100-XXX								
Attendance and Social Work, Health, Guidance, Child Study Teams, Education Media Services/	1X-000-211-XXX	518,465.00	0.00	518,465.00	51,846.50	57,000.00	10.99	108,846.50	136,438.12
	1X-000-213-XXX								
	1X-000-218-XXX								
	1X-000-219-XXX								
	1X-000-222-XXX								
Improvement of Instruction Services and Instructional Staff Training Services	1X-000-221-XXX	214,078.00	0.00	214,078.00	21,407.80	5,200.00	2.43	26,607.80	3,886.00
	1X-000-223-XXX								
General Administration	1X-000-230-XXX	219,404.00	0.00	219,404.00	21,940.40	0.00	0.00	21,940.40	41,918.38
School Administration	1X-000-240-XXX	22,450.00	0.00	22,450.00	2,245.00	0.00	0.00	2,245.00	3,207.35
Central Services & Administrative Information Technology	1X-000-25X-XXX	202,287.00	0.00	202,287.00	20,228.70	0.00	0.00	20,228.70	28,890.88
Operation and Maintenance of Plant Services	1X-000-26X-XXX	604,011.00	0.00	604,011.00	60,401.10	(25,800.00)	-4.27	34,601.10	293,777.80
Student Transportation Services	1X-000-270-XXX	475,962.00	0.00	475,962.00	47,596.20	(47,000.00)	-9.87	596.20	103,338.57

Beverly City Board of Education Monthly Transfer Report

ve_s1701
10/18/2017

Budget Category	Accounts	Original Budget	Revenues Allowed + Pr Yr Reserve	Orig + Rvnues Allowed + Pr Yr Reserve	Maximum Transfer Out Allowed	YTD Net Transfers	% change of Transfers	Remaining Transfers Out Allowed	Account Balance
Personal Services-Employee Benefits	1X-XXX-XXX-2XX	995,582.00	0.00	995,582.00	99,558.20	72,800.00	7.31	172,358.20	76,077.61
Food Services	11-000-310-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Property Sale Proceedes to Debt Service Reserve	11-000-520-934	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from General Fund Surplus to Debt Service Fund to Repay CDL	11-000-520-936	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL GENERAL CURRENT EXPENSE		4,897,198.00	0.00	4,897,198.00	400.00	0.00	0.00	400.00	1,510,770.61
Equipment	12-XXX-XXX-73X 15-XXX-XXX-73X	4,000.00	0.00	4,000.00	400.00	0.00	0.00	400.00	4,000.00
Facilities Acquisition and Construction Services	12-000-4XX-XXX	0.00	0.00	0.00	0.00	2,895.00	0.00	2,895.00	0.00
Capital Reserve-Transfer to Capital Expend Fund	12-000-4XX-931	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserve-Transfer to Repayment of Debt	12-000-4XX-933	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL EXPENDITURES		4,000.00	0.00	4,000.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL SPECIAL SCHOOLS	13-XXX-XXX-XXX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer of Funds to Charter Schools	10-000-100-56X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Fund Contribution to School Based Budgets	10-000-520-930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING BUDGET GRAND TOTAL		7,075,091.00	0.00	7,075,091.00	0.00	0.00	0.00	1,626,748.55	

School Business Administrator Signature

Date

Beverly City Board of Education

Expense Account Adjustment Analysis By Account#

Current Cycle : October

va_exaa1 082406
10/18/2017

Account #	Account Description	Description	Adj #	Date	User	Old Amount	Adjustment	New Balance
Current Appropriation Adjustments								
11-000-213-300-	HEALTH PURCHASED PROFIED	bt oct	000012	10/18/2017	BSAVAGE	\$60,000.00	\$5.00.00	\$60,500.00
11-000-213-610-	HEALTH SUPPLIES	bt oct	000012	10/18/2017	BSAVAGE	\$2,500.00	(\$500.00)	\$2,000.00
11-190-100-320-	PURCHASED PROFIED SVC	bt oct	000012	10/18/2017	BSAVAGE	\$35,000.00	(\$2,500.00)	\$32,500.00
11-190-100-340-	PURCHASED TECH SVC	bt oct	000012	10/18/2017	BSAVAGE	\$45,062.00	\$2,500.00	\$47,562.00
11-401-100-500-	COCURR OTH PURCH SVS	bt oct	000012	10/18/2017	BSAVAGE	\$2,950.00	(\$100.00)	\$2,850.00
11-401-100-890-	COCURR MISC EXPENSES	bt oct	000012	10/18/2017	BSAVAGE	\$50.00	\$100.00	\$150.00
20-231-100-101-	TITLE I TEACHER SALARIES	setup title i	000009	10/01/2017	BSAVAGE	\$98,000.00	\$30,515.00	\$138,515.00
20-231-200-200-	TITLE I EMPLOYEE BENEFIT	setup title i	000009	10/01/2017	BSAVAGE	\$27,954.00	\$10,271.00	\$38,225.00
20-231-200-300-	PURCHASED PROFESSIONAL A	setup title i	000009	10/01/2017	BSAVAGE	\$15,164.00	(\$15,164.00)	\$0.00
20-250-100-500-	IDEA TUITION	setup idea	000007	10/01/2017	BSAVAGE	\$92,623.00	\$20,531.00	\$113,154.00
20-253-100-100-	IDEA PRESCHOOL SALARY	setup idea preschool	000008	10/01/2017	BSAVAGE	\$0.00	\$3,165.00	\$3,165.00
20-270-200-300-	T2A PUR. SERV.	setup title ii	000010	10/01/2017	BSAVAGE	\$24,342.00	(\$10,685.00)	\$13,657.00
20-280-200-600-	TITLE IV (DFSCA) SUPPLI	setup title IV	000011	10/01/2017	BSAVAGE	\$0.00	\$10,000.00	\$10,000.00

Total Current Appr. \$56,633.00



Beverly City Board of Education

Entered Purchase Order Report By PO Number

va_po04 013114
12/20/2017

9D

Approval Status Legend: IR=InComplete Requisition, CR=Completed Requisition, EP= Entered PO

PO#	Control#	Vendor#/Name	Account #	Description	Date	Ba-Entered tch By	Approval Status (2 needed)	PO Amount
18-00283		3138/LOWE'S	11-000-262-420-	OPER CONTRACT SERVICES	12/20/17	1 DBRYSONRE CR Q		357.53
18-00284		3520/MAGIC TOUCH CONSTRUCTION	11-000-262-420-	OPER CONTRACT SERVICES	12/20/17	1 DBRYSONRE CR Q		176,142.47
18-00285		1249/PALMYRA BOARD OF EDUCATION	11-000-100-561-	TUITION-LEA REGULAR	12/20/17	1 DBRYSONRE CR Q		347,016.00
			11-000-100-562-	TUITION-LEA SPECIAL EDUC	12/20/17	1 DBRYSONRE CR Q		148,387.00
Total For 2 Transactions On PO# 18-00285								
18-00286		3150/VERBAL BEHAVIOR INSTITUTE	11-000-219-320-	CST PROF/IED SVS	12/20/17	1 DBRYSONRE CR Q		\$495,403.00
18-00287		1716/SHERWIN WILLIAMS	11-000-261-610-	MAINT SUPPLIES	12/20/17	1 DBRYSONRE CR Q		273.36
18-00288		1910/EDGEWATER PARK BOE	11-000-270-513-	TRANS JOINT AGREEMENTS	12/20/17	1 DBRYSONRE CR Q		2,712.56
18-00289		3511/KELLEY, BRITTNEY	11-000-223-580-	WORKSHOPS	12/20/17	1 DBRYSONRE CR Q		59.00
18-00290		1266/B C S S D.	11-000-100-565-	TUITION-CSSD & DAY SCHOO	12/20/17	1 DBRYSONRE CR Q		37,900.00
18-00291		3127/TROSO, JOANN	11-000-219-104-01	CST EVALUATIONS	12/20/17	1 DBRYSONRE CR Q		900.00
18-00292		3343/EPLUS	11-000-262-300-	OPER PURCH PROF/TECH SVS	12/20/17	1 DBRYSONRE CR Q		782.00
18-00293		2842/W B MASON CO INC.	11-190-100-610-	GENERAL SUPPLIES INSTRUC	12/20/17	1 DBRYSONRE CR Q		659.10
18-00294		3463/RNB DESIGN LLC	11-190-100-340-	PURCHASED TECH SVC	12/20/17	1 DBRYSONRE CR Q		636.19
18-00295		2608/COOPER PEDIATRIC NEUROLOGY	11-000-219-104-01	CST EVALUATIONS	12/20/17	1 DBRYSONRE CR Q		301.00
18-00296		3134/FEDEX	11-000-230-530-	TELEPHONE POSTAGE	12/20/17	1 DBRYSONRE CR Q		31.47

Beverly City Board of Education

Entered Purchase Order Report By PO Number

va_po04 013114
12/20/2017

Approval Status Legend: IR=InComplete Requisition, CR=Completed Requisition, EP= Entered PO

PO#	Control#	Vendor#/Name	Account #	Description	Date	Ba- Entered By	Approval Status (2 needed)	PO Amount
18-00297		1752/SCHOOL SPECIALTY INC	11-190-100-610-	GENERAL SUPPLIES INSTRUC	12/20/17	1 DBRYSONRE CR Q		691.95
18-00298		1059/GENERAL CHEMICAL CO	11-000-261-610-	MAINT SUPPLIES	12/20/17	1 DBRYSONRE CR Q		1,469.00
18-00299		1752/SCHOOL SPECIALTY INC	11-190-100-610-	GENERAL SUPPLIES INSTRUC	12/20/17	1 DBRYSONRE CR Q		99.68
18-00300		2842/W B MASON CO, INC.	11-000-261-610-	MAINT SUPPLIES	12/20/17	1 DBRYSONRE CR Q		3,733.84
18-00301		2535/PEARSON ASSESSMENTS	11-000-219-390-	CST PURCH PRF/TECH SVC	12/20/17	1 DBRYSONRE CR Q		215.00
18-00302		2865/CM3 BUILDING SOLUTIONS INC	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR Q		500.44
18-00303		2865/CM3 BUILDING SOLUTIONS INC	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR Q		5,572.00
18-00304		3189/GREAT PLUMBERS	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR Q		840.00
18-00305		3520/MAGIC TOUCH CONSTRUCTION	11-000-262-420-	OPER CONTRACT SERVICES	12/20/17	1 DBRYSONRE CR Q		2,154.36
18-00306		3271/RAYNOR ELECTRIC, LLC	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR Q		468.72
18-00307		3514/PARTNER ENGINEERING &	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR Q		192.50
18-00308		3287/HEINEMANN	11-190-100-610-	GENERAL SUPPLIES INSTRUC	12/20/17	1 DBRYSONRE CR Q		32.50

Report Totals

Current Entered \$735,314.67
 Prior Entered \$0.00
 Total Entered \$735,314.67

Beverly City Board of Education

26 Fully Approved Requisitions converted into Entered Purchase Orders.

va_areq1
020514
12/20/2017

Req#	PO#	Req. by	Vendor	Ship	Attention	Total Price
18-00283	18-00283	DBRYSONRE Q	LOWE'S	000		357.53
18-00284	18-00284	DBRYSONRE Q	MAGIC TOUCH CONSTRUCTION	000		176,142.47
18-00285	18-00285	DBRYSONRE Q	PALMYRA BOARD OF EDUCATION	000		495,403.00
18-00286	18-00286	DBRYSONRE Q	VERBAL BEHAVIOR INSTITUTE	000		3,075.00
18-00287	18-00287	DBRYSONRE Q	SHERWIN WILLIAMS	000		273.36
18-00288	18-00288	DBRYSONRE Q	EDGEWATER PARK BOE	000		2,712.56
18-00289	18-00289	DBRYSONRE Q	KELLEY, BRITNEY	000		159.00
18-00290	18-00290	DBRYSONRE Q	B.C.S.S.S.D.	000		37,900.00
18-00291	18-00291	DBRYSONRE Q	TROSO, JOANN	000		900.00
18-00292	18-00292	DBRYSONRE Q	EPLUS	000		782.00
18-00293	18-00293	DBRYSONRE Q	W.B. MASON CO. INC.	000		659.10
18-00294	18-00294	DBRYSONRE Q	RNB DESIGN, LLC	000		638.19
18-00295	18-00295	DBRYSONRE Q	COOPER PEDIATRIC NEUROLOGY	000		301.00
18-00296	18-00296	DBRYSONRE Q	FEDEX	000		31.47
18-00297	18-00297	DBRYSONRE Q	SCHOOL SPECIALTY INC	000	JODI GOTTLIEB	691.95
18-00298	18-00298	DBRYSONRE Q	GENERAL CHEMICAL CO.	000		1,469.00
18-00299	18-00299	DBRYSONRE Q	SCHOOL SPECIALTY INC	000	JODI GOTTLIEB	99.68
18-00300	18-00300	DBRYSONRE Q	W.B. MASON CO. INC.	000		3,733.84
18-00301	18-00301	DBRYSONRE Q	PEARSON ASSESSMENTS	000	CHELSEA LIGHT	215.00
18-00302	18-00302	DBRYSONRE Q	CM3 BUILDING SOLUTIONS INC	000		500.44
18-00303	18-00303	DBRYSONRE Q	CM3 BUILDING SOLUTIONS INC	000		5,572.00
18-00304	18-00304	DBRYSONRE Q	GREAT PLUMBERS	000		840.00
18-00305	18-00305	DBRYSONRE Q	MAGIC TOUCH CONSTRUCTION	000		2,164.36
18-00306	18-00306	DBRYSONRE Q	RAYNOR ELECTRIC, LLC	000		468.72
18-00307	18-00307	DBRYSONRE Q	PARTNER ENGINEERING & SCIENCE,	000		192.50
18-00308	18-00308	DBRYSONRE Q	HEINEMANN	000		32.50

Beverly City Board of Education

Entered Purchase Order Report By PO Number

va_po04 013114
12/20/2017

Approval Status Legend: IR=Incomplete Requisition, CR=Completed Requisition, EP= Entered PO

PO#	Control#	Vendor#/Name	Account #	Description	Date	Ba- Entered tch By	Approval Status (2 needed)	PO Amount
18-00309		3505/MARK'S LAWN CARE, LLC	11-000-262-420-	OPER CONTRACT SERVICES	12/20/17	1 DBRYSONRF CR		2,650.00
						0		
18-00310		3312/LAWLER, KERRI	11-000-223-500-	OTHER PURCHASED SERVICES	12/20/17	1 DBRYSONRE CR		482.00
						0		
			11-000-223-580-	WORKSHOPS	12/20/17	1 DBRYSONRE CR		299.00
						0		
				Total For 2 Transactions On PO# 18-00310				\$781.00
18-00311		3109/GIACOBBE, ELIZABETH	11-000-223-500-	OTHER PURCHASED SERVICES	12/20/17	1 DBRYSONRE CR		482.00
						0		
			11-000-223-580-	WORKSHOPS	12/20/17	1 DBRYSONRE CR		299.00
						0		
				Total For 2 Transactions On PO# 18-00311				\$781.00
18-00312		1059/GENERAL CHEMICAL CO.	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR		750.36
						0		
18-00313		2591/BAYADA NURSES INC	11-000-213-300-	HEALTH PURCHASED PROF/ED	12/20/17	1 DBRYSONRE CR		398.75
						0		
18-00314		3073/CMRS-FP	11-000-230-530-	TELEPHONE POSTAGE	12/20/17	1 DBRYSONRE CR		500.00
						0		
18-00315		2984/STAPLES ADVANTAGE	11-000-230-610-	GEN ADMIN-SUPPLIES	12/20/17	1 DBRYSONRE CR		98.13
						0		
18-00317		2865/CM3 BUILDING SOLUTIONS INC	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR		4,359.27
						0		
18-00318		3271/RAYNOR ELECTRIC, LLC	11-000-261-420-	MAINT CLEANING/REPAIRS	12/20/17	1 DBRYSONRE CR		618.11
						0		
18-00319		3440/ARTHUR J GALLAGHER RISK MNGT.	11-000-262-590-	OPER MISC PURCHASE	12/20/17	1 DBRYSONRE CR		490.00
						0		
18-00320		1175/BUREAU OF EDUCATION &	11-000-223-580-	WORKSHOPS	12/20/17	1 DBRYSONRF CR		1,200.00
						0		
18-00321		1858/EDUCATIONAL SERVICES UNIT	11-000-270-503-	TRANS AID IN LIEU PAY	12/20/17	1 DBRYSONRE CR		34,650.00
						0		

Beverly City Board of Education

Entered Purchase Order Report By PO Number

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12/20/2017

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PO#	Control#	Vendor#/Name	Account #	Description	Date	Ba- tch	Entered By	Approval Status (2 needed)	PO Amount
18-00322		3051/MILLS, JOANNE	11-000-223-580-	WORKSHOPS	12/20/17	1	DBRYSONRE CR Q		239.00
18-00323		3136/KRANZ, MELANIE	11-402-100-610-	ATHLETICS SUPPLIES	12/20/17	1	DBRYSONRE CR Q		111.24
18-00324		3138/LOWE'S	11-000-261-610-	MAINT SUPPLIES	12/20/17	1	DBRYSONRE CR Q		399.03
18-00325		3030/WRIGHT, LYBRANT	11-401-100-500-	COCURR OTH PURCH SVS	12/20/17	1	DBRYSONRE CR Q		57.00
18-00326		3534/TAYLOR, BYRON	11-401-100-500-	COCURR OTH PURCH SVS	12/20/17	1	DBRYSONRE CR Q		114.00
18-00327		3533/NEAL, BRUCE	11-401-100-500-	COCURR OTH PURCH SVS	12/20/17	1	DBRYSONRE CR Q		57.00

Report Totals

Current Entered \$48,413.89
 Prior Entered \$0.00
 Total Entered \$48,413.89

Beverly City Board of Education

18 Fully Approved Requisitions converted into Entered Purchase Orders.

va_areq1
020514
12/20/2017

Req#	PO#	Req. by	Vendor	Ship	Attention	Total Price
18-00309	18-00309	DBRYSONRE Q	MARK'S LAWN CARE, LLC	000		2,650.00
18-00310	18-00310	DBRYSONRE Q	LAWLER, KERRI	000		781.00
18-00311	18-00311	DBRYSONRE Q	GIACOBBE, ELIZABETH	000		781.00
18-00312	18-00312	DBRYSONRE Q	GENERAL CHEMICAL CO.	000		750.36
18-00313	18-00313	DBRYSONRE Q	BAYADA NURSES INC	000		398.75
18-00314	18-00314	DBRYSONRE Q	CMRS-FP	000		500.00
18-00315	18-00315	DBRYSONRE Q	STAPLES ADVANTAGE	000	ANDREA DOLLARD	98.13
18-00317	18-00317	DBRYSONRE Q	CM3 BUILDING SOLUTIONS INC	000		4,369.27
18-00318	18-00318	DBRYSONRE Q	RAYNOR ELECTRIC, LLC	000		618.11
18-00319	18-00319	DBRYSONRE Q	ARTHUR J. GALLAGHER RISK MNGT.	000		490.00
18-00320	18-00320	DBRYSONRE Q	BUREAU OF EDUCATION & RESEARCH	000		1,290.00
18-00321	18-00321	DBRYSONRE Q	EDUCATIONAL SERVICES UNIT	000		34,650.00
18-00322	18-00322	DBRYSONRE Q	MILLS, JOANNE	000		299.00
18-00323	18-00323	DBRYSONRE Q	KRANZ, MELANIE	000		111.24
18-00324	18-00324	DBRYSONRE Q	LOWE'S	000		399.03
18-00325	18-00325	DBRYSONRE Q	WRIGHT, LYBRANT	000		57.00
18-00326	18-00326	DBRYSONRE Q	TAYLOR, BYRON	000		114.00
18-00327	18-00327	DBRYSONRE Q	NEAL, BRUCE	000		57.00

Beverly City Board of Education

Bills And Claims Report By Vendor Name

9E

va_bill5 10272014
12/20/2017

Check Date is 12/21/2017

Vendor # / Name	PO #	Account # / Description	Inv #	Check Type *	Check Description or Multi Remit To Check Name	Check #	Check Amount
Posted Checks							
ARTHUR J GALLAGHER RISK MNGT SVC. INC/ 3440	18-00319	11-000-262-590-/ OPER MISC PURCHASE		CF	2391643-B SAVAGE BOND	22862	490 00
ATLANTIC BUSINESS PRODUCTS/ 3206	18-00248	11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CF	ARIN426338	22863	90 70
B C.I.T. / 1952	18-00154	11-000-100-563-/ TUITION-CO VOC SCHOOL		CP	JANUARY 2018	22864	12,589 40
B C.S.S D / 1266	18-00290	11-000-100-565-/ TUITION-CSSD & DAY SCHOO		CP	18-0195-SEP-OCT 2017	22865	7,790 55
BAYADA NURSES INC/ 2591	18-00138	11-000-213-300-/ HEALTH PURCHASED PROF/ED		CP	12972407	22866	1,608 75
		11-000-213-300-/ HEALTH PURCHASED PROF/ED		CP	12991968	22866	337 50
	18-00313	11-000-213-300-/ HEALTH PURCHASED PROF/ED		CF	13011736	22866	398 75
	18-00138	11-000-213-300-/ HEALTH PURCHASED PROF/ED		CP	13011741	22866	1,372 50
		11-000-213-300-/ HEALTH PURCHASED PROF/ED		CP	13031016	22866	832 50
		11-000-213-300-/ HEALTH PURCHASED PROF/ED		CP	13050965	22866	1,620 00
		Total for BAYADA NURSES INC/ 2591					\$6,170.00
BEVAN SECURITY SYSTEMS/ 1054	18-00265	11-000-261-420-/ MAINT CLEANING/REPAIRS		CF	0094468	22867	98 00
BROOKFIELD ACADEMY/ 1953	18-00180	11-000-100-566-/ TUITION-PRIVATE SCHOOL		CP	JAN 2018-J M -9915-IN	22868	6,195 00
BUREAU OF EDUCATION & RESEARCH/ 18-00281 1175		11-000-223-580-/ WORKSHOPS		CF	4775376	22869	239 00
CLC LOCKSMITHS LLC/ 2272	18-00255	11-000-261-420-/ MAINT CLEANING/REPAIRS		CF	59563	22870	223 00
CM3 BUILDING SOLUTIONS INC/ 2865	18-00264	11-000-261-420-/ MAINT CLEANING/REPAIRS		CF	19321	22871	478 90
	18-00302	11-000-261-420-/ MAINT CLEANING/REPAIRS		CF	19970	22871	500 44
		Total for CM3 BUILDING SOLUTIONS INC/ 2865					\$979.34
CMRS-FP/ 3073	18-00314	11-000-230-530-/ TELEPHONE POSTAGE		CF	600027659	22872	500 00
COMCAST CABLEVISION/ 1792	18-00062	11-190-100-500-/ OTHER PURCHASED SVC		CP	11/17/17-8499051170029668	22873	125 93
		11-190-100-500-/ OTHER PURCHASED SVC		CP	11/28/17-8499051170032811	22873	105 88
		Total for COMCAST CABLEVISION/ 1792					\$231.81

* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial

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Vendor # / Name	PO #	Account # / Description	Inv #	Type *	Check Description or Multi Remit To Check Name	Check #	Check Amount
Posted Checks							
COOPER PEDIATRIC NEUROLOGY/ 2608	18-00295	11-000-219-104-01/ CST EVALUATIONS		CF	10/25/17-A S	22874	301.00
DAYTOP VILLAGE OF NEW JERSEY, INC./ 3532	18-00280	11-000-100-562-/ TUITION-LEA SPECIAL EDUC		CP	K. H. NOV17-12245	22875	2,040.00
DIRECT ENERGY BUSINESS/ 3405	18-00136	11-000-262-621-/ OPER ENERGY - GAS		CP	HS7387556	22876	416.23
EAI EDUCATION/ 2734	18-00217	11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CF	INV0849436	22877	539.94
		11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CP	INV0849538	22877	19.49
Total for EAI EDUCATION/ 2734							\$558.43
EDUCATIONAL SERVICES UNIT/ 1858	18-00321	11-000-270-503-/ TRANS AID IN LIEU PAY		CP	18-E0307-1ST AIL	22878	17,325.00
	18-00137	11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-EI-171115	22878	144.00
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-LD-171031	22878	225.00
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-LD-171115	22878	673.75
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-OT-171031	22878	1,669.34
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-OT-171115	22878	1,293.00
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-PSY-171031	22878	655.00
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-PSY-171115	22878	430.00
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-PT-171031	22878	168.00
		11-000-216-320-/ SPEECH/OT/PT PROF SER		CP	BEV-PT-171115	22878	84.00
	18-00182	11-000-270-518-/ TRANS ESC SP ED CONTRACT		CP	DEC17 18-E-0320	22878	11,388.42
		11-000-270-517-/ TRANS CONT REG SVC ESC		CP	DEC17-18-E-0320	22878	3,034.40
		11-000-270-517-/ TRANS CONT REG SVC ESC		CP	NOV17-18E-0254	22878	3,034.40
		11-000-270-518-/ TRANS ESC SP ED CONTRACT		CP	NOV17-18E-0254	22878	10,729.47
Total for EDUCATIONAL SERVICES UNIT/ 1858							\$50,853.78
FEDEX/ 3134	18-00296	11-000-230-530-/ TELEPHONE POSTAGE		CF	6-006-70880	22879	31.47
FILEBANK INC./ 2887	18-00050	11-000-251-340-/ BUS OFF PURCH TECH SERV		CP	FEB 2016	22880	102.24
GARFIELD PARK ACADEMY INC/ 2361	18-00277	11-000-100-566-/ TUITION-PRIVATE SCHOOL		CP	DEC17-D.A.H	22881	4,727.84
		11-000-100-566-/ TUITION-PRIVATE SCHOOL		CP	JAN 17-D.A.H	22881	6,205.29

* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial

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12/20/2017

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Posted Checks							
GARFIELD PARK ACADEMY INC/ 2361		11-000-100-566-/ TUITION-PRIVATE SCH OOL		CP	NOV17-D.A.H.	22881	5,614.31
Total for GARFIELD PARK ACADEMY INC/ 2361							\$16,547.44
GIACOBBE, ELIZABETH/ 3109	18-00311	11-000-223-500-/ OTHER PURCHASED SERVICES		CF	OTHER PURCHASED SERVICES	22882	482.00
		11-000-223-580-/ WORKSHOPS		CF	WORKSHOPS	22882	299.00
Total for ELIZABETH GIACOBBE/ 3109							\$781.00
GREAT PLUMBERS/ 3189	18-00267	11-000-262-420-/ OPER CONTRACT SERVICES		CF	76700	22883	6,996.00
		11-000-262-420-/ OPER CONTRACT SERVICES		CP	76854	22883	577.50
Total for GREAT PLUMBERS/ 3189							\$7,573.50
GST TRANSPORT, CORP / 2738	18-00193	11-000-270-511-/ TRANS CONT SVS REG		CP	Jan 2018	22884	3,096.44
HEINEMANN/ 3287	18-00308	11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CF	6842530	22885	32.50
HORIZON DENTAL OPTION PLAN/ 2999	18-00060	11-000-291-270-/ OTHER HEALTH BENEFITS		CP	DEC 2017-287907566	22886	3,015.18
J.W. PEPPER & SON INC / 2555	18-00128	11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CP	01S08409	22887	2,481.49
		11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CF	01S11040	22887	199.80
Total for J.W. PEPPER & SON INC./ 2555							\$2,681.29
JESUS THE GOOD SHEPARD PARISH/ 3259	18-00153	11-000-262-420-/ OPER CONTRACT SERVICES		CP	JAN 2018	22888	1,447.50
KELLEY, BRITTNEY/ 3511	18-00289	11-000-223-580-/ WORKSHOPS		CF	WORKSHOPS 12/15/17	22889	159.00
KRANZ, MELANIE/ 3136	18-00323	11-402-100-610-/ ATHLETICS SUPPLIES		CF	ATHLETICS SUPPLIES	22890	111.24
LAWLER, KERRI/ 3312	18-00310	11-000-223-500-/ OTHER PURCHASED SERVICES		CF	OTHER PURCHASED SERVICES	22891	482.00
		11-000-223-580-/ WORKSHOPS		CF	WORKSHOPS	22891	299.00
Total for LAWLER, KERRI/ 3312							\$781.00
LOWE/S/ 3138	18-00283	11-000-262-420-/ OPER CONTRACT SERVICES		CP	902032	22892	54.88
	18-00324	11-000-261-610-/ MAINT SUPPLIES		CF	902038	22892	203.33
		11-000-261-610-/ MAINT SUPPLIES		CP	902600	22892	195.70

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Vendor # / Name	PO #	Account # / Description	Inv #	Check Type *	Check Description or Multi Remit To Check Name	Check #	Check Amount
Posted Checks							
LOWE'S/ 3138	18-00283	11-000-262-420-/ OPER CONTRACT SERVICES		CP	902647	22892	224.97
		11-000-262-420-/ OPER CONTRACT SERVICES		CF	982473	22892	77.68
		Total for LOWE'S/ 3138					\$756.56
MAGIC TOUCH CONSTRUCTION/ 3520	18-00284	11-000-262-420-/ OPER CONTRACT SERVICES		CF	049738.00	22893	176,142.47
	18-00305	11-000-262-420-/ OPER CONTRACT SERVICES		CF	M7861	22893	2,164.36
		Total for MAGIC TOUCH CONSTRUCTION/ 3520					\$178,306.83
MARK'S LAWN CARE, LLC/ 3505	18-00309	11-000-262-420-/ OPER CONTRACT SERVICES		CP	1829	22894	650.00
		11-000-262-420-/ OPER CONTRACT SERVICES		CP	1830	22894	1,350.00
		11-000-262-420-/ OPER CONTRACT SERVICES		CF	1831	22894	650.00
		Total for MARK'S LAWN CARE, LLC/ 3505					\$2,650.00
MILLS, JOANNE/ 3051	18-00322	11-000-223-580-/ WORKSHOPS		CF	WORKSHOPS	22895	299.00
NATIONAL EDUCATIONAL MUSIC COMPANY/ 3366	18-00122	11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CF	14642	22896	28.91
NEAL, BRUCE/ 3533	18-00327	11-401-100-500-/ COCURR OTH PURCH SVS		CF	12/11/2017	22897	57.00
NETWORK SUPPORT LLC/ 2672	18-00061	11-190-100-340-/ PURCHASED TECH SVC		CP	1703	22898	540.00
		11-190-100-340-/ PURCHASED TECH SVC		CP	1704	22898	343.75
		11-190-100-340-/ PURCHASED TECH SVC		CP	1706	22898	675.00
		11-190-100-340-/ PURCHASED TECH SVC		CP	1707	22898	500.00
		11-190-100-340-/ PURCHASED TECH SVC		CP	1709	22898	360.00
		11-190-100-340-/ PURCHASED TECH SVC		CP	1710	22898	450.00
		11-190-100-340-/ PURCHASED TECH SVC		CP	1711	22898	437.50
		11-190-100-340-/ PURCHASED TECH SVC		CP	1712	22898	810.00
		Total for Network Support LLC/ 2672					\$4,116.25
NJ AMERICAN WATER CO / 1140	18-00058	11-000-262-300-/ OPER PURCH PROF/TECH SVS		CP	11/22/2017	22899	325.28
NUTRI-SERVE FOOD MGMT/ 2821	18-00181	60-910-310-500-/ FOOD SERVICE COSTS		CP	930110917	22900	3,146.23
		60-910-310-500-/ FOOD SERVICE COSTS		CP	930111617	22900	3,855.70

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Beverly City Board of Education Bills And Claims Report By Vendor Name

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Vendor # / Name	PO #	Account # / Description	Inv #	Check Type *	Check Description or Multi Remit To Check Name	Check #	Check Amount
Posted Checks							
NUTRI-SERVE FOOD MGMT/ 2821		60-910-310-500-/ FOOD SERVICE COSTS	CP 930112317	CP		22900	3,449.81
		60-910-310-500-/ FOOD SERVICE COSTS	CP 930113017	CP		22900	3,020.50
			Total for NUTRI-SERVE FOOD MGMT/ 2821				\$13,472.24
PALMYRA BOARD OF EDUCATION/ 1249	18-00285	11-000-100-561-/ TUITION-LEA REGULAR	CP DEC 2017	CP		22901	34,701.60
		11-000-100-562-/ TUITION-LEA SPECIAL EDUC	CP DEC 2017	CP		22901	14,838.70
		11-000-100-561-/ TUITION-LEA REGULAR	CP JAN 2018	CP		22901	34,701.60
		11-000-100-562-/ TUITION-LEA SPECIAL EDUC	CP JAN 2018	CP		22901	14,383.70
		11-000-100-561-/ TUITION-LEA REGULAR	CP NOV 2017	CP		22901	34,701.60
		11-000-100-562-/ TUITION-LEA SPECIAL EDUC	CP NOV 2017	CP		22901	14,838.70
		11-000-100-561-/ TUITION-LEA REGULAR	CP OCT 2017	CP		22901	34,701.60
		11-000-100-562-/ TUITION-LEA SPECIAL EDUC	CP OCT 2017	CP		22901	14,838.70
		11-000-100-561-/ TUITION-LEA REGULAR	CP SEPT 2017	CP		22901	34,701.60
		11-000-100-562-/ TUITION-LEA SPECIAL EDUC	CP SEPT 2017	CP		22901	14,838.70
			Total for PALMYRA BOARD OF EDUCATION/ 1249				\$247,246.50
PARTNER ENGINEERING & SCIENCE INC./ 3514	18-00307	11-000-261-420-/ MAINT CLEANING/REPAIRS	CF 308250	CF		22902	192.50
PRUDENTIAL INS. CO. - NJEA/ 2395	18-00063	11-000-291-270-/ OTHER HEALTH BENEFITS	CP 0017275390-JAN 2018	CP		22903	701.18
PRUDENTIAL RETIREMENT-DCRP PENSION/ 3106	18-00065	11-000-291-290-A/ OTHER RETIREMENT - DCRP	HP 1115/1130-DCRP	HP		11151130	624.52
PSE & G/ 1141	18-00057	11-000-262-621-/ OPER ENERGY - GAS	CP SEPT17-503100031541	CP		22904	111.60
		11-000-262-622-/ OPER ENERGY - ELECTRICIT	CP SEPT17-503100031541	CP		22904	4,434.20
			Total for PSE & G/ 1141				\$4,545.80
RAYNOR ELECTRIC, LLC/ 3271	18-00318	11-000-261-420-/ MAINT CLEANING/REPAIRS	CF 74267602	CF		22905	618.11
	18-00306	11-000-261-420-/ MAINT CLEANING/REPAIRS	CF 75370185	CF		22905	466.72
			Total for RAYNOR ELECTRIC, LLC/ 3271				\$1,086.83
REALTY LANDSCAPING CORPORATION/ 3517	18-00045	11-000-262-420-/ OPER CONTRACT SERVICES	CF 48470-final prmt	CF		22906	1,535.00

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Posted Checks							
RNB DESIGN, LLC/ 3463	18-00294	11-190-100-340-/ PURCHASED TECH SVC	CF 8330	CF	8330	22907	638.19
	18-00051	11-190-100-340-/ PURCHASED TECH SVC	CP DEC 17- HOSTING	CP	DEC 17- HOSTING	22907	125.00
		11-190-100-340-/ PURCHASED TECH SVC	CP DEC 17- MAINT	CP	DEC 17- MAINT	22907	125.00
							<u>\$888.19</u>
SCHOOL SPECIALTY INC/ 1752	18-00190	11-190-100-610-/ GENERAL SUPPLIES INSTRUC	CF 208119562465	CF	208119562465	22908	572.95
	18-00219	11-190-100-610-/ GENERAL SUPPLIES INSTRUC	CF 208119571671	CF	208119571671	22908	401.40
							<u>\$974.35</u>
SHERWIN WILLIAMS/ 1716	18-00287	11-000-261-610-/ MAINT SUPPLIES	CF 7596-7	CF	7596-7	22909	273.36
STATE OF NJ HEALTH BENEFITS PR/ 2394	18-00064	11-000-291-270-/ OTHER HEALTH BENEFITS	HP DEC 2017 HEALTH	HP	DEC 2017 HEALTH	12017	49,340.57
		11-000-291-270-/ OTHER HEALTH BENEFITS	HP DEC 2017 RX	HP	DEC 2017 RX	12017	14,286.72
							<u>\$63,627.29</u>
STEWART BUSINESS SYSTEMS/ 1040	18-00249	11-190-100-610-/ GENERAL SUPPLIES INSTRUC	CF in178790	CF	in178790	22910	107.75
TAYLOR, BYRON/ 3534	18-00326	11-401-100-500-/ COCURR OTH PURCH SVS	CF 12/11/17	CF	12/11/17	22911	114.00
TOWNSHIP OF DELANCO/ 3411	18-00067	11-000-262-622-A/ GASOLINE	CP NOV 2017	CP	NOV 2017	22912	138.04
VERIZON/ 1139	18-00055	11-190-100-500-/ OTHER PURCHASED SVC	CP 11/28/17	CP	11/28/17	22913	143.45
W B. MASON CO INC / 2842	18-00032	11-000-230-610-/ GEN ADMIN-SUPPLIES	CF 149563998	CF	149563998	22914	2.38
	18-00282	11-000-219-610-/ CST SUPPLIES	CF 149821644	CF	149821644	22914	58.82
	18-00300	11-000-261-610-/ MAINT SUPPLIES	CP s051967972	CP	s051967972	22914	249.90
		11-000-261-610-/ MAINT SUPPLIES	CP s051978282	CP	s051978282	22914	33.00
		11-000-261-610-/ MAINT SUPPLIES	CP s052071936	CP	s052071936	22914	249.95
		11-000-261-610-/ MAINT SUPPLIES	CP s052072030	CP	s052072030	22914	249.95
		11-000-261-610-/ MAINT SUPPLIES	CP s052116364	CP	s052116364	22914	499.85
		11-000-261-610-/ MAINT SUPPLIES	CP s052136963	CP	s052136963	22914	2,250.32
		11-000-261-610-/ MAINT SUPPLIES	CP s052934611	CP	s052934611	22914	71.97
		11-000-261-610-/ MAINT SUPPLIES	CF s053208162	CF	s053208162	22914	119.95

* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial

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Beverly City Board of Education

Bills And Claims Report By Vendor Name

va_bill5 10272014
12/20/2017

Check Date is 12/21/2017

Vendor # / Name	PO #	Account # / Description	Inv #	Check Type *	Check Description or Multi Remit To Check Name	Check #	Check Amount
Posted Checks							
Total for W.B. MASON CO. INC./ 2842							
WASTE MANAGEMENT OF NJ/ 1169	18-00052	11-000-262-420-/ OPER CONTRACT SERVICES		CP	DEC 2017	22915	559.73
WESTERN PEST SERVICES/ 2521	18-00059	11-000-262-300-/ OPER PURCH PROF/TECH SVS		CP	NOV 2017-4570846B	22916	189.00
WRIGHT, LYBRANT/ 3030	18-00325	11-401-100-500-/ COCURRE OTH PURCH SVS		CF	12/11/17	22917	57.00
XEROX CORPORATION/ 3443	18-00161	11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CP	NOV 17-BASE CHARGE	22918	138.24
		11-190-100-610-/ GENERAL SUPPLIES INSTRUC		CP	PRINT CHARGE-091322626	22918	344.25
					Total for XEROX CORPORATION/ 3443		\$482.49
XTEL COMMUNICATIONS/ 2813	18-00056	11-190-100-500-/ OTHER PURCHASED SVC		CP	11/15/2017	22919	2,474.02
Y.A.L.E. SCHOOL INC / 1979	18-00164	11-000-100-566-/ TUITION-PRIVATE SCHOOL		CP	A.S DEC17-CH/DEC17 04	22920	174.35
		20-250-100-500-/ IDEA TUITION		CF	A.S DEC2017-CH/DEC17 04	22920	7,460.05
	18-00202	20-250-100-500-/ IDEA TUITION		CP	R.P. DEC2017-WEST/DEC17 03	22920	5,152.48
					Total for Y.A.L.E. SCHOOL INC./ 1979		\$12,786.88
					Total for Posted Checks		\$668,681.04

* CF -- Computer Full CP - Computer Partial HF - Hand Check Full HP - Hand Check Partial

Beverly City Board of Education

Bills And Claims Report By Vendor Name

va_bill5 10272014
12/20/2017

Check Date is 12/21/2017

Resolution that the list of claims for goods received and services rendered and certified to be correct by the Business Administrator, Run on 12/14/2017 at 01:54:23 PM be approved for payment and further that the Secretary's and Treasurer's financial reports be accepted as filed.

Fund Summary

Fund Category	Sub Fund	Computer Checks	Computer Checks Non/AP	Hand Checks	Hand Checks Non/AP	Total Checks
10	11	\$578,344.46		\$64,251.81		\$642,596.27
20	20	\$12,612.53				\$12,612.53
60	60	\$13,472.24				\$13,472.24
GRAND	TOTAL	\$604,429.23	\$0.00	\$64,251.81	\$0.00	\$668,681.04

Chairman Finance Committee

Member Finance Committee

Payroll to Budget Transfer Report

9F

Account#	Check#	Check Date	Check Amount	Check Description
11-000-211-105-	11152017	11/15/2017	1,318.95	ATTEND SVCS- CLER SAL
11-000-213-104-	11152017	11/15/2017	3,252.55	HEALTH SVC SALARIES
11-000-213-105-	11152017	11/15/2017	460.63	HEALTH SVCS- CLER SAL
11-000-215-100-	11152017	11/15/2017	2,962.10	SPEECH TEACHER SALARY
11-000-218-105-	11152017	11/15/2017	729.17	GUID SECY/CLER SALARIES
11-000-219-104-	11152017	11/15/2017	7,237.46	CST SALARIES
11-000-219-105-	11152017	11/15/2017	921.24	CST SECY/CLER SALARIES
11-000-221-102-	11152017	11/15/2017	8,691.16	CURR/INSTR SALARIES
11-000-221-104-	11152017	11/15/2017	458.33	CURR/INSTR PROF SALARIES
11-000-221-105-	11152017	11/15/2017	131.25	CURR/INSTR SECY/CLER SAL
11-000-221-110-	11152017	11/15/2017	333.33	CI OTHER SALARIES
11-000-230-100-	11152017	11/15/2017	4,870.31	GEN ADMIN SPRINTEND SAL
11-000-230-104-	11152017	11/15/2017	176.00	TREASURER SALARIES
11-000-230-105-	11152017	11/15/2017	662.50	GENERAL ADMIN- CLER SAL
11-000-240-105-	11152017	11/15/2017	793.75	SCH ADMIN SEC/CLER SAL
11-000-251-104-	11152017	11/15/2017	4,148.90	BUSINESS ADMIN SALARIES
11-000-251-105-	11152017	11/15/2017	2,928.25	BUS ADMIN/SECY SALARIES
11-000-262-110-	11152017	11/15/2017	4,115.31	OPER/CUST SALARIES
11-000-262-110-OT	11152017	11/15/2017	1,206.38	OPER/CUSTODIAL OT
11-000-270-161-	11152017	11/15/2017	632.31	SAL. FOR PUPIL TRANS(BET
11-000-270-162-	11152017	11/15/2017	632.31	SAL. FOR PUPIL TRANS(BET
11-110-100-101-	11152017	11/15/2017	6,913.65	KNDG TEACHER SALARIES
11-110-100-101-01	11152017	11/15/2017	390.00	PRESCH/KIND- SUBSTITUTES
11-120-100-101-	11152017	11/15/2017	28,107.07	GR. 1-5 TEACHER SALARIES
11-120-100-101-01	11152017	11/15/2017	575.00	GRADES 1-5 - SUBSTITUTES
11-130-100-101-	11152017	11/15/2017	14,829.83	GR. 6-8 TEACHER SALARIES
11-190-100-106-	11152017	11/15/2017	6,275.90	OTHER SALARIES-INSTR
11-204-100-101-	11152017	11/15/2017	7,535.85	LLD TEACHER SALARIES
11-204-100-101-01	11152017	11/15/2017	95.00	LLD-SUBSTITUTES
11-204-100-106-	11152017	11/15/2017	982.52	LLD PARA SALARY
11-213-100-101-	11152017	11/15/2017	8,795.75	RR TEACHER SALARIES
11-213-100-101-01	11152017	11/15/2017	735.00	RESOURCE RM- SUBSTITUTES
11-230-100-101-	11152017	11/15/2017	4,144.03	BSC SKILLS TEACHER SALAR
11-240-100-101-	11152017	11/15/2017	2,734.15	BILINGUAL TEACHER SALARI
20-218-100-101-	11152017	11/15/2017	9,082.60	PSEA TEACHER SAL
20-218-100-106-	11152017	11/15/2017	3,632.62	PSEA AIDES SAL
20-231-100-101-	11152017	11/15/2017	7,128.27	TITLE I TEACHER SALARIES
Total # of Payments	37.00	Total Check Amount	148,619.43	

Payroll to Budget Transfer Report

Account#	Check#	Check Date	Check Amount	Check Description
11-000-211-105-	11302017	11/30/2017	1,318.95	ATTEND SVCS- CLER SAL
11-000-213-104-	11302017	11/30/2017	3,252.55	HEALTH SVC SALARIES
11-000-213-105-	11302017	11/30/2017	460.63	HEALTH SVCS- CLER SAL
11-000-216-100-	11302017	11/30/2017	2,962.10	SPEECH TEACHER SALARY
11-000-218-105-	11302017	11/30/2017	729.17	GUID SECY/CLER SALARIES
11-000-219-104-	11302017	11/30/2017	8,230.03	CST SALARIES
11-000-219-105-	11302017	11/30/2017	921.24	CST SECY/CLER SALARIES
11-000-221-102-	11302017	11/30/2017	8,691.16	CURR/INSTR SALARIES
11-000-221-104-	11302017	11/30/2017	458.33	CURR/INSTR PROF SALARIES
11-000-221-105-	11302017	11/30/2017	131.25	CURR/INSTR SECY/CLER SAL
11-000-221-110-	11302017	11/30/2017	333.33	CI OTHER SALARIES
11-000-230-100-	11302017	11/30/2017	4,870.31	GEN ADMIN SPRINTEND SAL
11-000-230-104-	11302017	11/30/2017	176.00	TREASURER SALARIES
11-000-230-105-	11302017	11/30/2017	662.50	GENERAL ADMIN- CLER SAL
11-000-240-105-	11302017	11/30/2017	793.75	SCH ADMIN SEC/CLER SAL
11-000-251-104-	11302017	11/30/2017	4,148.90	BUSINESS ADMIN SALARIES
11-000-251-105-	11302017	11/30/2017	2,928.25	BUS ADMIN/SECY SALARIES
11-000-262-110-	11302017	11/30/2017	3,726.13	OPER/CUST SALARIES
11-000-262-110-OT	11302017	11/30/2017	252.00	OPER/CUSTODIAL OT
11-000-270-161-	11302017	11/30/2017	632.31	SAL. FOR PUPIL TRANS(BET
11-000-270-162-	11302017	11/30/2017	632.31	SAL. FOR PUPIL TRANS(BET
11-110-100-101-	11302017	11/30/2017	6,913.65	KNDG TEACHER SALARIES
11-110-100-101-01	11302017	11/30/2017	240.00	PRESCH/KIND- SUBSTITUTES
11-120-100-101-	11302017	11/30/2017	28,107.07	GR. 1-5 TEACHER SALARIES
11-120-100-101-01	11302017	11/30/2017	380.00	GRADES 1-5 - SUBSTITUTES
11-130-100-101-	11302017	11/30/2017	14,829.83	GR. 6-8 TEACHER SALARIES
11-130-100-101-01	11302017	11/30/2017	190.00	GRADES 6-8 - SUBSTITUTES
11-190-100-106-	11302017	11/30/2017	4,734.24	OTHER SALARIES-INSTR
11-204-100-101-	11302017	11/30/2017	7,535.85	LLD TEACHER SALARIES
11-204-100-101-01	11302017	11/30/2017	95.00	LLD-SUBSTITUTES
11-204-100-106-	11302017	11/30/2017	1,385.74	LLD PARA SALARY
11-213-100-101-	11302017	11/30/2017	8,795.75	RR TEACHER SALARIES
11-213-100-101-01	11302017	11/30/2017	400.00	RESOURCE RM- SUBSTITUTES
11-230-100-101-	11302017	11/30/2017	4,144.03	BSC SKILLS TEACHER SALAR
11-240-100-101-	11302017	11/30/2017	2,734.15	BILINGUAL TEACHER SALARI
20-218-100-101-	11302017	11/30/2017	9,082.60	PSEA TEACHER SAL
20-218-100-106-	11302017	11/30/2017	2,702.70	PSEA AIDES SAL
20-231-100-101-	11302017	11/30/2017	7,128.27	TITLE I TEACHER SALARIES
Total # of Payments	38.00	Total Check Amount	145,710.08	

SCHOOL DISTRICT
OF
BEVERLY CITY
OF BURLINGTON COUNTY

Beverly City School District
Beverly, New Jersey

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2017

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

Of the

Beverly City School District
of Burlington County

Beverly, New Jersey

For the Fiscal Year Ended June 30, 2017

Prepared by

Beverly City Board of Education
Finance Department

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OUTLINE FOR COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION



November 30, 2017

Honorable President and Members
Beverly City Board of Education
County of Burlington, New Jersey

Dear Board Members:

The comprehensive annual financial report of the Beverly City Board of Education for the fiscal year ended June 30, 2017, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Beverly City Board of Education (Board). To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officials. The financial section includes the basic financial statements and schedules, as well as the auditors report thereon. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance), and the NJOMB Circular Letter 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid". Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations, are included in the single audit section of this report.

1. **REPORTING ENTITY AND ITS SERVICES:** Beverly City School District is an independent reporting entity within the criteria adopted by the GASB as established by NCGA Statement No. 3. All funds and account groups of the District are included in this report. The District provides a full range of educational services appropriate to grade levels Pre-K-8.

Educational services are provided for regular and special education programs for handicapped youngsters. The Beverly City School District (Pre-K through Grade 8) completed the 2017 fiscal year with an enrollment of 300 students.

The following details the changes in the Pre-K-8 student enrollment over the last ten years:

Enrollment, Pre-K-8

<u>Fiscal Year</u>	<u>Student Enrollment</u>	<u>Change Percent</u>
2016-17	300	3.4%
2015-16	290	(2.7%)
2014-15	298	1.0%
2013-14	295	(0.4%)
2012-13	310	1.6%
2011-12	305	2.3%
2010-11	298	25.7%
2009-10	237	8.2%
2008-09	219	(0.4%)
2007-08	220	(1.5%)



2. ECONOMIC CONDITIONS AND OUTLOOK: The Beverly City area is not experiencing much growth or expansion due to the limited space available for development. The general area surrounding the district provides most of the opportunities for employment for residents. Some new small businesses have opened in Beverly through the restoration of vacant properties. There is some speculation about re-development to the downtown area.

3. MAJOR INITIATIVES: The District engaged in the following initiatives during the 2016-2017 school year:

Technology Improvements – Hardware & Software
Curriculum Development
Community Outreach Program
Summer Student Services

4. INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is also subject to periodic evaluation by the District management.

As part of the District's single audit described earlier, tests are made by the District auditor to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5. BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the voters of the municipality. Annual appropriated budgets are adopted for the general fund, the special revenue fund, and the debt service fund. Project-length budgets are approved for the capital improvements accounted for in the capital projects fund. The final budget amount as amended for the fiscal year is reflected in the financial section.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year.

6. ACCOUNTING SYSTEM AND REPORTS: The District's accounting records reflect generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.

7. FINANCIAL INFORMATION AT FISCAL YEAR-END: As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. Readers should refer to the Management's Discussion and Analysis for a summary of the financial statements in relation to the prior year.



8. DEBT ADMINISTRATION: On January 22, 2015, \$1,031,000 of School Bonds was issued for the purpose of constructing and renovating the roof, HVAC system, boiler and windows. The balance of the outstanding debt at June 30, 2017 was \$925,000.


9. CASH MANAGEMENT: The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 6. The District has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey where the funds are secured in accordance with the Act.

10. RISK MANAGEMENT: The Board carries various forms of insurance, including but not limited to: general liability, comprehensive/collision, student and volunteer accident, hazard and theft insurance on property and contents, earthquake, flood and fidelity bonds. Annual reviews of the entire program are done in order to evaluate potential insurance changes.

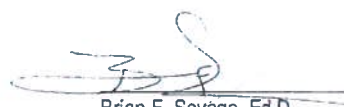
11. OTHER INFORMATION: Independent Audit - State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of Jump, Perry & Company, LLP, was selected by the Board to provide this service. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act of 1996 and the related Uniform Guidance and State Treasury Circular Letter 15-08. The auditor's report on the basic financial statements and combined and individual fund statements and schedules is included in the financial section of this report. The auditor's reports specifically related to the single audit are included in the single audit section of this report.

12. ACKNOWLEDGEMENTS: We would like to express our appreciation to the members of the Beverly City Board of Education for their continued concern in providing fiscal accountability to the taxpayers and citizens of the District, thereby contributing their full support to the development and maintenance of the District's financial operation.

Respectfully submitted,


Ms. Elizabeth Giacobbe
Superintendent of Schools/Principal


Mr. George M Gahles
School Business Administrator


Brian F. Savage, Ed.D.
Staff Accountant/Board Secretary

Beverly City School District
Beverly, New Jersey

Organization Chart
(Unit Control)

Board of Education

Attorney / Auditor / Custodian of School Moneys Committees

Superintendent / Principal

Office Technology Coordinator Staff / Medical Staff / Child Study Team / Board Secretary /
Business Administrator

Custodian

Food Service

Transportation

Teaching Staff

Physical Education / Art / Music / Spanish / Compensatory Education / Librarian / Pre K-8 Classroom
Teachers

Pupils

Beverly City School District
Beverly, New Jersey

Roster of Officials
June 30, 2017

<u>Members of the Board of Education</u>	<u>Term Expires</u>
Richard Wolbert, President	2017
Stacey Atkinson, Vice President	2017
Barbara Kelly	2019
Mary Wolbert	2018
Leigh Ann Esaia	2017
K. Lee Dixon	2017
Mary Smith-Jones	2019

OTHER OFFICIALS

Elizabeth Giacobbe, Superintendent of Schools
George M. Gahles, School Business Administrator
Brian F. Savage, Ed.D., Staff Accountant/Board Secretary
Pablo Canela, Treasurer of School Monies

Beverly City School District

Consultants and Advisors

AUDIT FIRM

Jump, Perry and Company, L.L.P.
Kathryn Perry, CPA
12 Lexington Avenue
Toms River, New Jersey 08753

ATTORNEY

David Rubin, P.C.
44 Bridge Street
Metuchen, New Jersey 08840

BOND COUNSEL

Decotiis, Fitz Patrick & Cole LLP
500 Frank W. Burr Blvd.
Teaneck, New Jersey 07666

OFFICIAL DEPOSITORIES

Beneficial Bank
1149 Cooper Street
Beverly, New Jersey 08010

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Honorable President and
Members of the Board of Education
Beverly City School District:
County of Burlington
Beverly, New Jersey

Report of the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beverly City School District in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and in compliance with the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above, present fairly in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Beverly City School District in the County of Burlington, State of New Jersey as of June 30, 2017 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as presented in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Beverly City School District's basic financial statements. The introductory section, combining fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, and is also not a required part of the basic financial statements.

The combining fund financial statements and schedules and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and schedules and the schedule of expenditures of federal and state awards are fairly stated, in all material respects in relation to the basic financial statements as a whole.

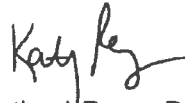
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2017 on our consideration of the Board of Education of the Beverly City School District in the County of Burlington, State of New Jersey's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Beverly City School District in the County of Burlington, State of New Jersey's internal control over financial reporting and compliance.

Respectfully Submitted,

Jump, Perry & Company L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

November 21, 2017
Toms River, New Jersey

REQUIRED SUPPLEMENTARY INFORMATION - PART I

Beverly City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2017
Unaudited

The discussion and analysis of Beverly City School District's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2017. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

Financial Highlights

Key financial highlights for June 30, 2017 are as follows:

In total, net position totaled \$2,832,110, which represents a 38.66 percent increase from June 30, 2016.

General revenues accounted for \$7,006,771 in revenue or 86.63 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$1,081,800 or 13.37 percent of total revenues of \$8,088,571.

Total assets increased by \$1,012,020 as current assets increased by \$918,604 and capital assets increased by \$93,416.

The School Board had \$7,030,661 in expenses; only \$1,081,800 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily property taxes) of \$7,006,771 were adequate to provide for these programs.

Among major funds, the General Fund had \$7,201,232 in revenues and \$6,237,757 in expenditures and transfers. The General Fund's balance increased \$963,475 over June 30, 2016. The General Fund's balance is \$3,065,979.

Using this Comprehensive Annual Financial Report (CAFR)

The annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Beverly City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the School Board, presenting both an aggregate view of the School Board's finances and longer-term view of those finances. Fund financial statements provide the next level of detail. For government funds, these statements tell how services were financed in the short term as well as what remains for future spending. The fund financial statements also look at the School Board's most significant funds with all other non-major funds presented in total in one column. In the case of Beverly City School District, the General Fund is by far the most significant.

Reporting the School Board as a Whole

Statement of Net Position and the Statement of Activities

This document contains all funds used by the School Board to provide programs and activities viewing the School Board as a whole and reports the culmination of all financial transactions. The report answers the question "How Did We Do Financially During Fiscal Year June 30, 2017?" The Statement of Net Position and the Statement of Activities provides the summary. The statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's net position and changes in those assets. This change in net position is important because it reports whether the School Board's financial position has improved or diminished.

In the Statement of Net Position and the Statement of Activities, the School Board is divided into two kinds of activities:

Governmental Activities - All of the School Board's programs and services are reported here including, instruction, support services, operation and maintenance of plant facilities, pupil transportation and extracurricular activities.

Business-Type Activities - This service is provided on a charge for goods or services basis to recover all the expense of the goods or services provided. The Food Service Funds are reported as a business activity.

Reporting the School Board's Most Significant Funds

Fund Financial Statement

The Analysis of the School Board's major funds begins on page 24. Fund financial reports provide detailed information about the School Board's major funds. The School Board's major governmental funds are the General Fund and Special Revenue Fund.

Governmental Funds

The School Board's activities are reported in governmental funds, which focus on how money flows into and out of the funds and balances left at year-end available for spending in the future years. These funds are reported using a modified accrual accounting method which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Enterprise Fund

The Enterprise Fund uses the same basis of accounting as business-type activities.

The School Board as a Whole

The Statement of Net Position provides the financial perspective of the School Board as a whole.

Table 1 provides a summary comparison of the School Board's net position for June 30, 2017 and 2016.

Table 1

Net Position as of June 30, 2017 and June 30, 2016

	June 30, 2017			June 30, 2016		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Assets:						
Current and other assets	\$ 3,031,594	\$ 78,098	\$ 3,109,692	\$ 2,134,604	\$ 56,484	\$ 2,191,088
Capital assets, net	2,920,343	3,831	2,924,174	2,820,689	10,069	2,830,758
Total assets	5,951,937	81,929	6,033,866	4,955,293	66,553	5,021,846
Deferred outflow of resources	535,252	-	535,252	228,696	-	228,696
Liabilities:						
Current liabilities	217,690	-	217,690	221,128	-	221,128
Net pension liability	-	-	-	-	-	-
Long-term liabilities outstanding	2,510,628	-	2,510,628	2,215,935	-	2,215,935
Total liabilities	2,728,318	-	2,728,318	2,437,063	-	2,437,063
Deferred inflow of resources	46,309	-	46,309	76,898	-	76,898
Net position:						
Net investment in capital assets	1,761,474	3,831	1,765,305	1,673,305	10,069	1,683,374
Restricted	3,091,266	-	3,091,266	2,174,144	-	2,174,144
Unrestricted	(1,140,178)	78,098	(1,062,080)	(1,177,421)	56,484	(1,120,937)
Total Net Position	\$ 3,712,562	\$ 81,929	\$ 3,794,491	\$ 2,670,028	\$ 66,553	\$ 2,736,581

The School Board's combined net position were \$3,794,491 on June 30, 2017. This is a change of 38.66% from the previous year.

Table 2 provides a comparison analysis of School Board's changes in net position from fiscal years June 30, 2017 and 2016.

Table 2

Changes in Net Position

	June 30, 2017			June 30, 2016		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues						
Program revenues:						
Charges for services	\$ -	\$ 11,313	\$ 11,313	\$ -	\$ 23,771	\$ 23,771
Operating and capital grants and contributions	899,122	171,365	1,070,487	468,869	149,576	618,445
General revenues:						
Property taxes	2,925,115	-	2,925,115	2,909,868	-	2,909,868
Federal and state aid Not restricted to specific purposes	3,929,687	-	3,929,687	5,361,043	-	5,361,043
Investment earnings	2,494	-	2,494	2,493	-	2,493
Miscellaneous	149,475	-	149,475	81,174	-	81,174
Total revenues	7,905,893	182,678	8,088,571	8,823,447	173,347	8,996,794
Expenses						
Instructional services	2,390,146	-	2,390,146	2,467,259	-	2,467,259
Support services	4,452,457	167,302	4,619,759	4,278,031	166,836	4,444,867
Interest on long-term liabilities	20,756	-	20,756	26,205	-	26,205
Total expenses	6,863,359	167,302	7,030,661	6,771,495	166,836	6,938,331
Change in net position	1,042,534	15,376	1,057,910	2,051,952	6,511	2,058,463
Net position - beginning	<u>2,670,028</u>	<u>66,553</u>	<u>2,736,581</u>	<u>618,076</u>	<u>60,042</u>	<u>678,118</u>
Net position (deficit) - ending	\$ 3,712,562	\$ 81,929	\$ 3,794,491	\$ 2,670,028	\$ 66,553	\$ 2,736,581

The tax levy increase was due in general to cover increased costs in salaries and benefits, utilities and the debt service. The Federal and State aid-restricted increased due to the increase in grants available.

Regular instructional costs increased due to contractual increases in salary and benefits as well as program maintenance and enhancements.

Other support services increased primarily due to the additional other purchased professional services from the Special Revenue Fund.

Expenses for Fiscal Year June 30, 2017

Business-Type Activities

Revenues for the District's business-type activities (food service program and child care) were comprised of charges for services and royalties.

Total Enterprise Fund revenues exceeded expenses by \$15,376.

Charges for services represent \$11,313 of revenue. This represents the amount paid by patrons for daily food service and catering.

Federal and state reimbursements for meals, including interest, payments for free and reduced lunches and donated commodities was \$171,365.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total costs of services and the net cost of services. The net cost shows the financial burden that was placed on the School District's taxpayers by each of these functions.

Table 3

Governmental Activities

	2017		2016	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Instruction	\$ 2,390,146	\$ 2,390,146	\$ 2,467,259	\$ 2,467,259
Support Services:				
Pupils and Instructional Staff	2,538,637	2,538,637	2,562,113	2,562,113
General Administration, School Administration, Business Operation and Maintenance of Facilities	1,658,156	1,081,639	1,446,077	977,208
Pupil Transportation	255,664	255,664	269,841	269,841
Interest and Fiscal Charges	<u>20,756</u>	<u>20,756</u>	<u>26,205</u>	<u>26,205</u>
Total Expenses	<u>\$ 6,863,359</u>	<u>\$ 6,286,842</u>	<u>\$ 6,771,495</u>	<u>\$ 6,302,626</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Governmental Activities (cont'd)

Extracurricular activities includes expenses related to student activities provided by the District which are designed to provide opportunities for students to participate in school and public events for the purpose of motivation, enjoyment, skill improvement, school spirit and leadership. Approximately 90% of the student population participates in extracurricular activities.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to students, including curriculum and staff development.

General administration, school administration and business include expenses associated with administrative and financial supervision of the District.

Operation and maintenance of facilities activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, to school curricular and athletic activities and field trips as provided by state law.

Interest and fiscal charges involve the transactions associated with the payment of interest and other related charges to debt of the District.

The School Board's Funds

The School Board uses funds to control and manage money for particular purposes. The Fund's basic financial statements allow the School Board to demonstrate its stewardship over and accountability for resources received from the Township of Beverly, State of New Jersey and other entities. These statements also allow the reader to obtain more insight into the financial workings of the School Board, and assess further the School Board's overall financial health.

As the School Board completed the fiscal year ended June 30, 2017, it reported a combined fund balance of \$2,832,110, which is an increase of \$896,990. The Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities, Exhibit B-3, presents the reader with a detailed explanation of the increase in fund balance for the fiscal year.

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund revenues for the fiscal year ended June 30, 2017.

<u>Revenue</u>	<u>2016-17 Amount</u>	<u>Percent of Total</u>	<u>Increase/ (Decrease) from 2015-16</u>	<u>Percent of Increase/ (Decrease)</u>
Local Sources	\$ 3,077,084	38.92 %	\$ 83,549	2.72 %
State Sources	4,442,000	56.19	(1,042,808)	(23.47)
Federal Sources	<u>386,809</u>	<u>4.89</u>	<u>41,705</u>	<u>10.78</u>
Total	<u>\$ 7,905,893</u>	<u>100.00 %</u>	<u>\$ (917,554)</u>	<u>(9.97)%</u>

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund and Debt Service Fund expenditures for the fiscal year ended June 30, 2017.

<u>Expenditures</u>	<u>2016-17 Amount</u>	<u>Percent of Total</u>	<u>Increase/ (Decrease) from 2015-16</u>	<u>Percent of Increase/ (Decrease)</u>
Current Expense:				
Instruction	\$ 2,390,146	34.10 %	\$ (77,113)	(3.22)%
Undistributed Expenditures	4,385,674	62.57	(146,591)	(3.34)
Capital Outlay	153,889	2.20	(1,516,222)	(985.27)
Debt Service:				
Principal	55,000	0.78	4,000	7.27
Interest	<u>24,194</u>	<u>0.35</u>	<u>(2,841)</u>	<u>(11.74)</u>
Total	<u>\$ 7,008,903</u>	<u>100.00 %</u>	<u>\$ (1,738,767)</u>	<u>(996.30)%</u>

General Fund Budgeting Highlights

The School Board's budget is prepared according to New Jersey law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

Over the course of the year, the School Board revises its budget as it attempts to take into consideration unexpected changes in revenue and expenditures.

A schedule showing the School Board's original and final budget compared with actual operating results is provided in Section C of the CAFR, entitled Budgetary Comparison Schedules. The School Board generally did better than had been budgeted in its General Fund since it practices conservative budgetary practices in which revenues are forecasted very conservatively and expenditures are budgeted with worst-case scenarios in mind.

The General Fund finished the fiscal year approximately \$923,400 better than had been budgeted in terms of expenditures. Revenue-wise, the General Fund fared about \$258,395 better than expected. Both these amounts have been adjusted for the non-budgeted amounts reflected in the comparison schedule for reimbursed TPAF social security contributions and on-behalf TPAF post-retirement medical contributions.

The General Fund has restricted a portion of its Fund Balance. The restricted Fund Balance items are Capital Reserve \$1,728,232, Maintenance Reserve \$300,000 and Tuition Reserve \$215,000. These restricted reserves are regulated as to their use by the State of New Jersey. Therefore, the Board places funds in the reserves in combination with the future financial needs of the District

The expenditures were less due to cost containment by the Board even after the salary and benefit increases. General supplies were purchased at better prices than expected due to the school board joining other schools in cooperative bidding. The district also joined a co-op for energy consumption, which was done after the budget was struck. Through efforts made in finding jointures with other local districts, and increasing students on district owned vehicles the district transportation costs were lowered for special needs students.

The excesses will be carried forward into the beginning fund balance from the 2016-2017 fiscal year and will be used to reduce the local tax levy for the 2018-2019 fiscal year.

Capital Assets and Debt Administration

Capital Assets. At the end of the fiscal year June 30, 2017, the School Board had \$2,924,174 invested in land, buildings, and machinery and equipment.

Table 4

Capital Assets (Net of Depreciation) at June 30, 2017 and June 30, 2016

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	2,553,028	2,486,543	-	-	2,553,028	2,486,543
Building and Improvements	320,391	267,162	-	-	320,391	267,162
Machinery and Equipment	46,924	66,984	3,831	10,069	50,755	77,053
Total	\$ 2,920,343	\$ 2,820,689	\$ 3,831	\$ 10,069	\$ 2,924,174	\$ 2,830,758

During the current fiscal year, \$153,889 of fixed assets were capitalized as additions. Increases in capital assets were offset by depreciation expense for the year.

Debt Administration. The District's long-term liabilities are as follows for the governmental activities at June 30, 2017 and June 30, 2016.

	June 30, 2017	June 30, 2016
Bonds Payable (net)	\$ 925,000	\$ 980,000
Pension Liability-PERS	1,526,587	1,174,024
Compensated Absences payable	59,041	61,911
Total long-term liabilities	\$ 2,510,628	\$ 2,215,935

For more detailed information, please refer to the Capital Assets and Long-term debt notes in the basic financial statements.

Economic Factors and Next Year's Budget

For the 2016-2017 school year, the School Board was able to sustain its budget through the local tax levy, state education aid and local revenue sources. Approximately 61.08% of the School Board's revenue is from federal, state and local aid (restricted and not restricted), while 38.92% of total revenue is from local tax levy.

The \$1,140,178 in unrestricted net position for all governmental activities represents the accumulated results of all past years' operations. It means that if the School Board had to pay off all bills today, including all of the School Board's non-capital liabilities (compensated absences, etc.), the School Board would have that much in value.

The 2016-2017 budget was adopted in March 2016 based in part on the state education aid the School Board anticipated receiving. Due to the economic condition in the State of New Jersey funding from the State for the current year remained below the previous year. Any future increases based on the enrollment formula, originally formulated to allocate state education aid amongst school boards, will be minimal. Future decreases in local revenue and state education aid will place additional burden on the City of Beverly for increased aid.

The School Board anticipates a slight increase in enrollment for the 2017-2018 fiscal year. If the School Board were to experience a significant increase in enrollment with no appreciable increase in state aid for future budgets, the School Board will be faced with the following alternatives: (a) reduce programs and services, (b) increase local tax levy or (c) seek alternative sources of funding.

Contacting the School School Board's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or need additional information, you may contact the School Business Administrator/Board Secretary at Beverly City School District, 601 Bentley Avenue, Beverly, NJ, 08010.

BASIC FINANCIAL STATEMENTS

BEVERLY CITY SCHOOL DISTRICT
Statement of Net Positions
June 30, 2017

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 2,441,714	\$ 41,308	\$ 2,483,022
Receivables - state	56,197	481	56,678
Receivables - federal	322,605	18,534	341,139
Interfund receivable	211,078	14,240	225,318
Inventories	-	3,535	3,535
Capital assets, non-depreciable	-	-	-
Capital assets, net:	2,920,343	3,831	2,924,174
Total assets	<u>5,951,937</u>	<u>81,929</u>	<u>6,033,866</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows - PERS	535,252	-	535,252
	<u>535,252</u>	<u>-</u>	<u>535,252</u>
LIABILITIES			
Other liabilities	18,206	-	18,206
Interfund payable	199,484	-	199,484
Noncurrent liabilities:			
Due within one year	60,000	-	60,000
Due beyond one year	2,450,628	-	2,450,628
Total liabilities	<u>2,728,318</u>	<u>-</u>	<u>2,728,318</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - PERS	46,309	-	46,309
	<u>46,309</u>	<u>-</u>	<u>46,309</u>
NET POSITION			
Net investment in capital assets	1,761,474	3,831	1,765,305
Restricted for:			
Capital projects	1,728,232	-	1,728,232
Debt service	-	-	-
Other purposes	1,363,034	-	1,363,034
Unrestricted	(1,140,178)	78,098	(1,062,080)
Total net position	<u>\$ 3,712,562</u>	<u>\$ 81,929</u>	<u>\$ 3,794,491</u>

BEVERLY CITY SCHOOL DISTRICT
Statement of Activities
For the Fiscal Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues				Net (Expense) Revenue and Changes in Net Positions		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Governmental activities:								
Current:								
Regular instruction	\$ 1,784,149	\$ -	\$ -	\$ -	\$ (1,784,149)	\$ -	\$ (1,784,149)	
Special education instruction	407,407	-	-	-	(407,407)	-	(407,407)	
Other special instruction	198,590	-	-	-	(198,590)	-	(198,590)	
Support services and undistributed costs:								
Instruction	1,081,316	-	-	-	(1,081,316)	-	(1,081,316)	
Attendance and social work	33,558	-	-	-	(33,558)	-	(33,558)	
Health services	138,734	-	-	-	(138,734)	-	(138,734)	
Other support services	678,410	-	-	-	(678,410)	-	(678,410)	
Improvement of instr. services								
Educational media services	4,775	-	-	-	(4,775)	-	(4,775)	
Instruction staff training	25,327	-	-	-	(25,327)	-	(25,327)	
General administrative services	190,880	-	-	-	(190,880)	-	(190,880)	
School administrative services	20,061	-	-	-	(20,061)	-	(20,061)	
Central services	174,640	-	-	-	(174,640)	-	(174,640)	
Admin. information technology	14,952	-	-	-	(14,952)	-	(14,952)	
Allowed maintenance for school facilities	68,733	-	-	-	(68,733)	-	(68,733)	
Other operation & maintenance of plant	607,043	-	-	-	(607,043)	-	(607,043)	
Student transportation services	255,664	-	-	-	(255,664)	-	(255,664)	
Other support services	-	-	-	-	-	-	-	
Unallocated employee benefits	581,847	-	-	-	(581,847)	-	(581,847)	
Non-budgeted expenditures	576,517	-	576,517	-	-	-	-	
Special schools	-	-	-	-	-	-	-	
Interest expense	20,756	-	-	-	(20,756)	-	(20,756)	
Total governmental activities	6,863,359	-	576,517	-	(6,286,842)	-	(6,286,842)	
Business-type activities:								
Enterprise fund	167,302	11,313	171,365	-	-	15,376	15,376	
Total business-type activities	167,302	11,313	171,365	-	-	15,376	15,376	
Total primary government	\$ 7,030,661	\$ 11,313	\$ 747,882	\$ -	\$ (6,286,842)	\$ 15,376	\$ (6,271,466)	
General revenues:								
Taxes:								
Property tax					2,845,921		2,845,921	
Property taxes levied for general purpose					79,194		79,194	
Taxes levied for debt service					3,929,687		3,929,687	
Federal and state aid not restricted					322,605		322,605	
Federal aid restricted					149,475		149,475	
Miscellaneous income					2,494		2,494	
Investment earnings					-		-	
Total general revenues					7,329,376		7,329,376	
Change in net positions					1,042,534		1,057,910	
Net position—beginning					2,670,028		2,736,581	
Net position—ending					\$ 3,712,562		\$ 3,794,491	

BEVERLY CITY SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2017

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 2,812,944	\$ (322,605)	\$ (48,625)	\$ -	\$ 2,441,714
Interfund receivable	211,078	-	-	-	211,078
Receivables from federal	-	322,605	-	-	322,605
Receivables from State	56,197	-	-	-	56,197
Other receivables	-	-	-	-	-
Total assets	<u>3,080,219</u>	<u>-</u>	<u>(48,625)</u>	<u>-</u>	<u>3,031,594</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Interfund payable	14,240	-	185,244	-	199,484
Total liabilities	<u>14,240</u>	<u>-</u>	<u>185,244</u>	<u>-</u>	<u>199,484</u>
Fund Balances:					
Restricted for:					
Excess surplus - current year	503,168	-	-	-	503,168
Excess surplus - prior year- designated for					
Subsequent year's expenditures	300,602	-	-	-	300,602
Capital reserve account	1,728,232	-	-	-	1,728,232
Maintenance reserve account	300,000	-	-	-	300,000
Tuition reserve account	215,000	-	-	-	215,000
Debt services	-	-	-	-	-
Committed to:					
Other purposes	-	-	(233,869)	-	(233,869)
Assigned to:					
Designated by the BOE for subsequent					
year's expenditures	44,264	-	-	-	44,264
Unassigned:					
General fund	(25,287)	-	-	-	(25,287)
Debt service fund	-	-	-	-	-
Capital projects fund	-	-	-	-	-
Permanent fund	-	-	-	-	-
Total fund balances	<u>3,065,979</u>	<u>-</u>	<u>(233,869)</u>	<u>-</u>	<u>2,832,110</u>
Total liabilities and fund balances	<u>\$ 3,080,219</u>	<u>\$ -</u>	<u>\$ (48,625)</u>	<u>\$ -</u>	

Amounts reported for *governmental activities* in the statement of net position(A-1) are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$4,162,066 and the accumulated depreciation is \$1,241,723.	2,920,343
Deferred outflows related to the PERS pension plan	535,252
Deferred inflows related to the PERS pension plan	(46,309)
Bond premium received upon issuance of debt.	(10,508)
Accrued interest for the interest due this year but not paid until next year.	(7,698)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds	(2,510,628)
Net position of governmental activities	<u>\$ 3,712,562</u>

BEVERLY CITY SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2017

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	GAAP Total Governmental Funds
REVENUES					
Local sources:					
Local tax levy	\$ 2,845,921	\$ -	\$ -	\$ 79,194	\$ 2,925,115
Interest on investments	2,494	-	-	-	2,494
Miscellaneous	149,475	-	-	-	149,475
Total - local sources	2,997,890	-	-	79,194	3,077,084
State sources	4,139,138	302,862	-	-	4,442,000
Federal sources	64,204	322,605	-	-	386,809
Total revenues	7,201,232	625,467	-	79,194	7,905,893
EXPENDITURES					
Current:					
Regular instruction	1,279,452	504,697	-	-	1,784,149
Special education instruction	407,407	-	-	-	407,407
Other special instruction	186,202	-	-	-	186,202
School sponsored/other instructional	12,388	-	-	-	12,388
Undistributed - current:					
Instruction	1,081,316	-	-	-	1,081,316
Attendance and social work services	33,558	-	-	-	33,558
Health services	138,734	-	-	-	138,734
Other support services	557,640	120,770	-	-	678,410
Educational media services	4,775	-	-	-	4,775
Instruction staff training	25,327	-	-	-	25,327
General administrative services	190,880	-	-	-	190,880
School administrative services	20,061	-	-	-	20,061
Central services	174,640	-	-	-	174,640
Admin. info. technology	14,952	-	-	-	14,952
Allowed maintenance for school facilities	68,733	-	-	-	68,733
Other operation & maintenance of plant	552,808	-	-	-	552,808
Student transportation services	255,664	-	-	-	255,664
Unallocated employee benefits	569,299	-	-	-	569,299
Non-budgeted expenditures	576,517	-	-	-	576,517
Debt service:					
Principal	-	-	-	55,000	55,000
Interest and other charges	-	-	-	24,194	24,194
Capital outlay	87,404	-	66,485	-	153,889
Total expenditures	6,237,757	625,467	66,485	79,194	7,008,903
Excess (deficiency) of revenues over expenditures	963,475	-	(66,485)	-	896,990
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-
Net change in fund balances	963,475	-	(66,485)	-	896,990
Fund balance—July 1	2,102,504	-	(167,384)	-	1,935,120
Fund balance—June 30	\$ 3,065,979	\$ -	\$ (233,869)	\$ -	\$ 2,832,110

BEVERLY CITY SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2017

Total net change in fund balances - governmental funds (from B-2)		\$	896,990
Amounts reported for governmental activities in the statement of activities (A-2) are different because:			
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.			
	Depreciation expense	(54,235)	
	Capital outlays	<u>153,889</u>	99,654
In the Statement of Activities, the PERS pension expense is the amount paid plus net change in the Deferred Outflows, Deferred Inflows and pension liability as reported by the State of New Jersey			
			(15,418)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.			
			55,000
Payment of a long-term liability is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and is not reported in the statement of activities.			
			830
In the statement of activities, certain operating expenses, e.g., compensated absences (sick leave) and special termination benefits (early retirement incentive) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used, essentially, the amounts actually paid. This year, sick leave was decreased.			
			<u>5,478</u>
Change in net position of governmental activities		\$	<u>1,042,534</u>

BEVERLY CITY SCHOOL DISTRICT
Statement of Net Position
Proprietary Funds
June 30, 2017

		Business-type Activities - Enterprise Fund
ASSETS		
Current assets:		
Cash and cash equivalents	\$	41,308
Interfund receivable		14,240
Receivable from state		481
Receivable from federal		18,534
Inventories		3,535
Total current assets		78,098
Noncurrent assets:		
Restricted cash and cash equivalents		-
Furniture, machinery and equipment		62,375
Less accumulated depreciation		(58,544)
Total noncurrent assets		3,831
Total assets		81,929
LIABILITIES		
Current liabilities:		
Accounts payable		-
Compensated absences		-
Total current liabilities		-
Noncurrent Liabilities:		
Compensated absences		-
Total noncurrent liabilities		-
Total liabilities		-
NET POSITION		
Net investment in capital assets		3,831
Restricted for:		
Capital projects		-
Unrestricted		78,098
Total net position		81,929
Total liabilities and net position	\$	81,929

BEVERLY CITY SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Fund
Operating revenues:	
Charges for services:	
Daily sales - reimbursable programs	\$ 95
Daily sales - non-reimbursable programs	11,218
Miscellaneous	-
Total operating revenues	11,313
Operating expenses:	
Cost of sales - reimbursement programs	-
Cost of sales - non-reimbursement programs	75,790
Salaries	47,568
Employee benefits	9,104
Other purchased professional services	11,767
General supplies	16,835
Depreciation	6,238
Total Operating Expenses	167,302
Operating income (loss)	(155,989)
Nonoperating revenues (expenses):	
State sources:	
State school lunch program	1,813
Federal sources:	
National school lunch program	120,666
National school breakfast program	30,918
Food distribution program	17,968
Interest and investment revenue	-
Miscellaneous expense	-
Total nonoperating revenues (expenses)	171,365
Change in net position	15,376
Total net position—beginning	66,553
Total net position—ending	\$ 81,929

BEVERLY CITY SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 11,313
Payments to employees	(56,672)
Payments to suppliers	(85,990)
Net cash provided by (used in) operating activities	(131,349)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
State sources	1,616
Federal sources	152,479
Interest income	-
Net cash provided by (used in) non-capital financing activities	154,095
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from revenue anticipation loan	-
Payments of revenue anticipation loan	-
Purchases of capital assets	-
Net cash provided by (used for) capital and related financing activities	-
Net increase (decrease) in cash and cash equivalents	22,746
Balances—beginning of year	18,562
Balances—end of year	\$ 41,308
Reconciliation of operating loss to net cash used in operating activities:	
Operating income	\$ (155,989)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	6,238
Federal commodities	17,968
Decrease in interfund receivable, net	-
Decrease in accounts receivable, net	-
Increase in inventories	434
Decrease in interfund payable	-
Increase in accounts payable	-
Total adjustments	24,640
Net cash provided by (used in) operating activities	\$ (131,349)

BEVERLY CITY SCHOOL DISTRICT
Statement of Fiduciary Net Position
June 30, 2017

	<u>Agency Fund</u>	<u>Total Fund</u>
ASSETS		
Cash and cash equivalents	\$ 43,791	\$ 43,791
Interfund receivable	-	-
Total assets	<u>43,791</u>	<u>43,791</u>
LIABILITIES		
Accounts payable	-	-
Payroll deductions and withholdings	10,879	10,879
Payable to student groups	7,078	7,078
Interfund payable	25,834	25,834
Other current liabilities	-	-
Total liabilities	<u>43,791</u>	<u>43,791</u>
NET POSITION		
Held in trust for unemployment claims and other purposes	-	-
Total net position	<u>-</u>	<u>-</u>
Total liabilities and net position	<u>\$ 43,791</u>	<u>\$ 43,791</u>

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. Summary of Significant Accounting Policies

The Financial statements of the Board of Education ("Board") of the Beverly City School District ("District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Board's accounting policies are described below.

A. Reporting Entity:

The Beverly City School District is a Type II district located in the county of Burlington, State of New Jersey. As a Type II district, the School District functions independently through a Board of Education. The Board is comprised of eight members elected to three-year staggered terms. The purpose of the District is to educate students in grades PreK-8. The Beverly City School District had an approximate enrollment of 290 students at June 30, 2017.

The Board is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of elected officials and is responsible for the fiscal control of the District. A Superintendent is appointed by the Board and is responsible for the administrative control of the District.

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is the degree of oversight responsibility maintained by the District. Oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters. The district-wide financial statements include all funds and account groups of the District over which the Board exercises operating control. The operations of the District include an elementary/junior high school located in Beverly. There were no additional entities required to be included in the reporting entity under the criteria as described above, in the current fiscal year. Furthermore, the District is not includable in any other reporting entity on the basis of such criteria.

B. Basis of Presentation, Basis of Accounting:

The School District's basic financial statements consist of District-wide statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements which provide a more detailed level of financial information. The Statement of Net Position includes the reporting of assets, deferred outflows, liabilities and deferred inflows. Items not meeting that definition of assets and liabilities have been classified as deferred outflows or deferred inflows. The deferred outflows are reported under assets and deferred inflows are reported under liabilities on the Statement of Net Position.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

1. Summary of Significant Accounting Policies (Cont'd)

B. Basis of Presentation (cont'd):

The School District has Bond Costs which have been classified as a Deferred Outflow and the Bond Premium has been classified as a Deferred Inflow. The School District has employees that are enrolled in a defined benefit plan operated by the State of New Jersey which creates deferred outflows and inflows as described in Note 11.

In June 2015, GASB issued Statement No. 74, Financial Reporting For Postemployment Benefits Other Than Pension Plans (Replaces GASB No. 43 and No. 57) and Statement No. 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (Replaces GASB No. 45 and No. 57). The primary objective of these Statements is to improve accounting and financial reporting by state and local governments for postemployment benefits. It also improves information provided by state and local governmental employers about financial support for postemployment benefits that is provided by other entities. These Statements result from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The requirements of these Statements will improve the decision-usefulness of information in employer and governmental nonemployer contributing entity financial reports and will enhance its value for assessing accountability and interperiod equity by requiring recognition of the entire net postemployment benefit liability and a more comprehensive measure of benefits expense. The requirements of these Statements are effective for financial statements for periods beginning after June 15, 2016 (GASB No. 74) and June 15, 2017 (GASB No. 75). The effect of these new standards on the School District has not been measured.

District-Wide Statements: The district-wide financial statements (A-1 and A-2) include the statement of net position and the statement of activities. These Statements include the financial activities of the overall District, except for fiduciary activities. All interfund activity, excluding the fiduciary funds, has been eliminated in the statement of activities. Individual funds are not displayed but the statements distinguish governmental activities, generally financed in whole or in part with fees charged to external customers.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. **Summary of Significant Accounting Policies (Cont'd)**

B. Basis of Presentation (Cont'd):

The Statement of Net Position presents the financial condition of the governmental and business-type activity of the District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for the business-type activity of the District and for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

Fund Financial Statements: During the fiscal year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The Fund Financial Statements provide information about the District's funds, including its fiduciary funds. Separate statements for each Fund category - governmental, proprietary, and fiduciary - are presented. The New Jersey Department of Education ("NJDOE") has elected to require New Jersey districts to treat each governmental fund as a major fund. The NJDOE believes that the presentation of all funds as major is important for public interest and to promote consistency among district financial reporting models.

The District reports the following governmental funds:

General Fund - The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment, which are classified in the Capital Outlay subfund.

As required by the the NJDOE, the District includes budgeted capital outlay in this Fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, District taxes and appropriated Fund Balance. Expenditures are those that result in the acquisition of or additions to Fixed Assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to Current Expense by Board resolution.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. **Summary of Significant Accounting Policies (Cont'd)**

B. Basis of Presentation (Cont'd):

Special Revenue Fund - The Special Revenue Fund is used to account for all proceeds of specific revenue from State and Federal Government, (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

The District reports the following proprietary funds:

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

Enterprise (Food Service) Fund - The Enterprise Fund accounts for all revenues and expenses pertaining to the Board's cafeteria operations. The Food Service Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the costs (i.e., expenses including depreciation and indirect costs) of providing primarily through user charges.

The District reports the following fund types:

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Expandable Trust Fund - An Expandable Trust Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. The Expendable Trust Fund includes the Unemployment Compensation Insurance Fund and the Scholarship Account.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. **Summary of Significant Accounting Policies (Cont'd)**

C. Basis of Accounting

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements.

District-Wide, Proprietary, and Fiduciary Fund Financial Statements: The District-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; the Enterprise Fund and Fiduciary Funds use the accrual basis of accounting. Differences in the accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital releases are reported as other financing sources.

All governmental and business-type activities and Enterprise Funds of the District follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

D. Property Taxes

Ad Valorem (Property) Taxes are susceptible to accrual as, under New Jersey State Statute, a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "Accounts Receivable".

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

1. Summary of Significant Accounting Policies (Cont'd)

E. Budgets/Budgetary Control

Annual appropriated budgets are prepared in the spring of each year for the General, Special Revenue, and Debt Service Funds. The budgets are submitted to the County Office and are not voted upon in the annual school election. Budgets are prepared using the modified accrual basis of accounting, except for Special Revenue Fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C 6:20-2A.2(m)1. All budget amendments/transfers must be approved by Board resolution. All budget amounts presented in the accompanying supplementary information reflect the original budget and the amended budget (which have been adjusted for legally-authorized revisions of the annual budgets during the year.

Appropriations, except remaining project appropriations, encumbrances, and unexpected grant appropriation, lapse at the end of each fiscal year. The Capital Project Fund presents the remaining project appropriations compared to current-year expenditures.

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund-types. Unencumbered appropriations lapse at fiscal year-end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports. At June 30, 2017, there was a reconciling difference of \$(213,903) between the budgetary basis and GAAP basis in the General Fund and of \$- in the Special Revenue Fund.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. **Summary of Significant Accounting Policies (Cont'd)**

F. Encumbrances

Under Encumbrance Accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve and portions of the applicable appropriation. Open encumbrances in governmental funds other than the Special Revenue Fund are reported as reservations of fund balances at fiscal year-end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services.

Open encumbrances in the Special Revenue Fund, for which the District has received advances are reflected in the Balance Sheet as deferred revenues at fiscal year-end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year-end.

G. Interfund Transactions

Transfers between Governmental and Business-Type activities on the District-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in Governmental Funds and after non-operating revenues/expenses to the funds that initially paid for them are not presented on the financial statements.

H. Inventories

Inventory purchases, other than those recorded in the Enterprise Fund, are recorded as expenditures during the first year of purchase. Enterprise Fund inventories are valued at cost, which approximates market, using the first-in/first-out ("FIFO") method.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represent a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will *not* be recognized as an inflow of resources (revenue) until that time.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

1. Summary of Significant Accounting Policies (Cont'd)

J. Capital Assets

The District has an established formal system of accounting for its Capital Assets. Purchased or constructed Capital Assets are reported at cost. Donated Capital Assets are valued at their estimated fair market value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

All reported Capital Assets except for Land and Construction in Progress are depreciated. Depreciation is computed using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Building and Improvements	7-60 years
Machinery and Equipment	3-20 years
Infrastructure	30 years

K. Compensated Absences

The District accounts for Compensated Absences (e.g., unused vacation, sick leave) as directed by the Governmental Accounting Board. A liability for Compensated Absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and the employee is accrued as the employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's Policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement, employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the District-wide Statement of Net Position, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the proprietary fund-types is recorded within those funds as the benefits accrue to employees. As of June 30, 2017, no liability existed for compensated absences in the Food Service Fund.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. **Summary of Significant Accounting Policies (Cont'd)**

L. Unearned/Deferred Revenue

Unearned/deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2017, but which were levied to finance fiscal year 2017 operations, have been recorded as unearned/deferred revenue. Grants and entitlement received before the eligibility requirements are met are also recorded as Unearned/deferred Revenue.

M. Accrued Liabilities and Long-Term Obligations

All Payables, Accrued Liabilities, and Long-Term Obligations are reported on the District-wide financial statements. In general, governmental fund payables are accrued liabilities that, once incurred are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, contractually-required pension contributions and compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

N. Net Position

Net Position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net Position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position is available.

O. Fund Balance Reserves

The District reserves those portions of Fund Balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation in future periods. A Fund Balance Reserve has been established for encumbrances, maintenance, capital and subsequent year's expenditures.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

1. Summary of Significant Accounting Policies (Cont'd)

P. Revenues - Exchange and Nonexchange Transactions

Revenue resulting from Exchange Transactions, in which each party gives and receives essentially equal value, is recorded on the actual accrual basis when the Exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means within sixty days of the fiscal year-end.

Nonexchange Transactions, in which the District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from income taxes is recognized in the period in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On the modified accrual basis, revenue from Nonexchange Transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, and tuition.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the Enterprise Fund. For the School District, these revenues are sales for food service and intramural. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the Enterprise Fund.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

1. **Summary of Significant Accounting Policies (Cont'd)**

R. Allocation of Indirect Expenses

The District reports all Direct Expenses by function in the Statement of Activities. Direct Expenses are those that are clearly identifiable with a function. Indirect Expenses are allocated to functions but are reported separately in the Statement of Activities. Employee Benefits, including the employer's share of Social Security, workers compensation, and medical and dental benefits, were allocated based on salaries of that program. Depreciation expense, where practicable, is specifically identified by function and is included in the Indirect Expense column of the Statement of Activities. Depreciation expense that could not be attributable to a specific function is considered an Indirect Expense and is reported separately in the Statement of Activities. Interest on long-term debt is considered an Indirect Expense and is reported separately on the Statement of Activities.

S. Extraordinary and Special Items

Extraordinary Items are transactions or events that are unusual in nature and infrequent in occurrence. Special Items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. Neither of these types of transactions occurred during the fiscal year.

T. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

2. Capital Reserve Account

A Capital Reserve Account was established by the Beverly City School District by inclusion of \$1 for the accumulation of funds for use as capital outlay expenditures in subsequent fiscal years. The Capital Reserve Account is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the Capital Reserve Account are restricted to Capital Projects in the District's approved Long Range Facilities Plan ("LRFP"). Upon submission of the LRFP to the Department, a District may increase the balance in the Capital Reserve by appropriating funds in the annual General Fund budget certified for taxes or by transfer by Board Resolution at year-end of any unanticipated revenue or unexpended line-item appropriation amounts, or both. A District may also appropriate additional amounts when the excess approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2. Pursuant to N.J.A.C 6:23A-5.1(d)7, the balance in the Account cannot at any time exceed the local support costs of uncompleted Capital Projects in its approved LRFP.

The activity of the Capital Reserve for the June 30, 2016 to June 30, 2017 fiscal year is as follows:

Beginning Balance June 30, 2016	\$ 1,193,232
Add:	
Increase per Resolution	535,000
Interest Earnings	-
Less:	
Withdrawals	<u>-</u>
Ending Balance, June 30, 2017	<u>\$ 1,728,232</u>

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

3. Maintenance Reserve Account

A maintenance Reserve Account was established by the Beverly City School District for the accumulation of funds for use as maintenance of Capital Projects in subsequent fiscal years. The Maintenance Reserve Account is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the Maintenance Reserve Account are restricted to maintenance projects in the District's approved Comprehensive Maintenance Plan (CMP). Upon submission of the CMP to the New Jersey Department of Education, the District may increase the balance in the maintenance reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end (June 1 to June 30) of any unanticipated revenue or unexpended line-item appropriation amounts, or both. The District may also appropriate additional amounts during the school year through a Board Resolution. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the account cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The balance in the maintenance reserve does not exceed four percent of the replacement cost of the school district's school facilities for the current year at June 30, 2017.

The activity of the Maintenance Reserve for the June 30, 2016 to June 30, 2017 fiscal year is as follows:

Balance, June 30, 2016	\$	300,000
Add:		
Board Contribution		-
Less:		
Withdrawals		-
		-
Balance, June 30, 2017	\$	<u>300,000</u>

4. Tuition Reserve Account

A tuition reserve account may be established in accordance with N.J.A.C.6a:23-3.1(f) for tuition between two Boards of Education that are in a formal sending/receiving relationship. The maximum amount that may be restricted at year end is 10% of the estimated contract year. Upon certification of tuition rates in the second year following the contract year, full appropriation of the applicable year's reserve must be liquidated and any remaining balance related to that year must be reserved and budgeted for tax relief. The District's tuition reserve account balance is \$215,000 as of June 30, 2017.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

5. Transfers to Capital Outlay

During the year ending June 30, 2017, the District transferred \$- to the Capital Outlay Account.

6. Deposits and Investments

The Board of Education considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

Type	Carrying Value
Deposits	
Demand Deposits	\$ <u>2,526,813</u>
Total Deposits	\$ <u><u>2,526,813</u></u>

The District's Cash & Cash Equivalents are Reported as Follows:

Governmental Activities	\$ 2,441,714
Business-Type Activities	41,308
Fiduciary Funds	<u>43,791</u>
Total Cash & Cash Equivalents	\$ <u><u>2,526,813</u></u>

Deposits

The Board's deposits are insured through the Federal Deposit Insurance Corporation ("FDIC") or New Jersey's Governmental Unit Deposit Protection Act. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to maintain additional collateral in the amount of 5% of the average public deposits and to deposit these amounts with the Federal Reserve Bank for all deposits not covered by the FDIC.

Custodial Credit Risk Related to Deposits

Custodial Credit Risk is the Risk that, in the event of a bank failure, the Board's deposit might not be recovered. Although the Board does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the Board in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the Board relative to the happening of a future condition. All of the School District's bank balances of \$3,065,932 as of June 30, 2017 were insured and collateralized.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

7. Receivables

Receivables at June 30, 2017, consisted of state aid, accrued interest, interfund, intergovernmental, and other. All Receivables are considered collectible in full. A summary of the principal items of intergovernmental receivable follows:

	<u>Governmental Fund Financial Statements</u>	<u>District-Wide Financial Statements</u>
State Aid	56,197	56,678
Federal Aid	322,605	341,139
Other	-	-
Interfunds	<u>211,078</u>	<u>225,318</u>
	589,880	623,135
 Less: Allowance for Uncollectibles	 <u>-</u>	 <u>-</u>
 Total Receivables, Net	 \$ <u>589,880</u>	 \$ <u>623,135</u>

8. Interfund Balances and Transfers

Balances due to/from other funds at June 30, 2017 consist of the following:

\$ 25,834	Due to General Fund from Trust & Agency Fund representing cash advance.
14,240	Due to Enterprise Fund from General Fund representing cash advance.
<u>185,244</u>	Due to General Fund from Capital Project Fund representing cash advance.
\$ <u>225,318</u>	

9. Inventory

As of June 30, 2017, the District had the following inventory:

Food	\$ 2,772
Supplies	<u>763</u>
	\$ <u>3,535</u>

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

10. Capital Assets

The following schedule is a summarization of the general fixed assets by source for the fiscal year ended June 30, 2017:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets Not Being Depreciated				
Construction in Progress	\$ 2,486,543	\$ 66,485	\$ -	\$ 2,553,028
Total Capital Assets Not Being Depreciated	<u>2,486,543</u>	<u>66,485</u>	<u>-</u>	<u>2,553,028</u>
Capital Assets Being Depreciated				
Site Improvements	84,750	-	-	84,750
Building and Building Improvements	1,149,649	77,778	-	1,227,427
Machinery and Equipment	<u>287,235</u>	<u>9,626</u>	<u>-</u>	<u>296,861</u>
Totals at Historical Cost	<u>1,521,634</u>	<u>87,404</u>	<u>-</u>	<u>1,609,038</u>
Less Accumulated Depreciation for:				
Site Improvements	(84,750)	-	-	(84,750)
Building and Building Improvements	(882,487)	(24,549)	-	(907,036)
Machinery and Equipment	<u>(220,251)</u>	<u>(29,686)</u>	<u>-</u>	<u>(249,937)</u>
Total Accumulated Depreciation	<u>(1,187,488)</u>	<u>(54,235)</u>	<u>-</u>	<u>(1,241,723)</u>
Total Capital Assets Being Depreciated, Net of Accumulated Depreciation	<u>334,146</u>	<u>33,169</u>	<u>-</u>	<u>367,315</u>
Government Activity Capital Assets, Net	<u>2,820,689</u>	<u>99,654</u>	<u>-</u>	<u>2,920,343</u>
Business-Type Activities:				
Capital Assets Being Depreciated:				
Building Improvements	-	-	-	-
Equipment	62,375	-	-	62,375
Less Accumulated Depreciation	<u>(52,306)</u>	<u>(6,238)</u>	<u>-</u>	<u>(58,544)</u>
Enterprise Fund Capital Assets, Net	<u>\$ 10,069</u>	<u>\$ (6,238)</u>	<u>\$ -</u>	<u>\$ 3,831</u>

The NJ State Department of Education has set the capitalization threshold used by school districts in the State of New Jersey at \$2,000.

Depreciation expense was charged to functions as follows:

Other operation and maintenance of plant	\$ <u>54,235</u>
Total	\$ <u>54,235</u>

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

11. Long-Term Obligations

A. Long-Term Obligation Activity:

Changes in Long-Term Obligations for the year ended June 30, 2017, are as follows:

	<u>Balance</u> <u>June 30, 2016</u>	<u>Increases/</u> <u>Decreases</u>	<u>Balance</u> <u>June 30, 2017</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
<u>Governmental Activities:</u>				
Compensated Absences Payable	\$ 61,911	\$ (2,870)	\$ 59,041	\$ -
Pension Payable	-	-	-	-
Bonds Payable	980,000	(55,000)	925,000	60,000
Pension liability - PERS	<u>1,174,024</u>	<u>352,563</u>	<u>1,526,587</u>	<u>-</u>
	<u>\$ 2,215,935</u>	<u>\$ 294,693</u>	<u>\$ 2,510,628</u>	<u>\$ 60,000</u>

Compensated absences and capital leases, if applicable, have been liquidated in the General Fund.

B. Unfunded Pension Liability

The School District approved an "Early Retirement Incentive Program" permitted by State Legislation during 1993 for certain members of the Teachers Pension and Annuity Fund. The members had to meet certain age and service requirements and had to apply for retirement between certain dates in fiscal year 1994 to be eligible. The District selected a thirty-year payment program and is assessed annually by the State Division of Pensions for their contribution to fund this program.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

11. Long-Term Obligations (continued)

C. Debt Service Requirements:

Bonds are authorized in accordance with State law by the voters of the municipality(ies) through referendums. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the District are general obligation bonds.

2015 School Bonds

On September 30, 2014, the voters approved a referendum authorizing the issuance of \$1,031,000 in bonds for the purpose of constructing and renovating the roof, HVAC system, boiler and windows. On January 22, 2015, \$1,031,000 of School Bonds were issued. The Bonds mature annually on March 1 of each year from March 2016 and ending 2030. Interest is payable semi-annually at 2.0%-3.125%.

The Bonds are general obligations of the Board and are secured by a pledge of the full faith and credit of the Board for the payment of the principal thereof and the interest thereon and, unless paid from other sources, the Bonds are payable from ad valorem taxes to be levied on all taxable real property in the school district, without limitation as to rate or amount. The Bonds are additionally secured by the provisions of the New Jersey School Bond Reserve Act.

The District, in conjunction with the issuance of the Bonds, has agreed to undertake and provide certain information to bondholders on a continuing basis. The Securities and Exchange Commission ("SEC") Rule 15c2-12(b)(5) "Continuing Disclosure" requirements, which the District has adopted, requires that various financial information about the District and the Municipality be provided annually to various information repositories.

Redemption

The Bonds are not subject to redemption prior to their stated maturities.

Debt Service Requirements on serial bonds payable at June 30, 2017 are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 60,000	\$ 22,694	\$ 82,694
2019	60,000	21,494	81,494
2020	60,000	20,294	80,294
2021	65,000	19,060	84,060
2022	65,000	17,760	82,760
2023-2027	365,000	65,473	430,473
2028-2030	<u>250,000</u>	<u>12,933</u>	<u>262,933</u>
	<u>\$ 925,000</u>	<u>\$ 179,708</u>	<u>\$ 1,104,708</u>

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

11. **Long-Term Obligations (continued)**

D. Bonds Authorized But Not Issued

As of June 30, 2017, the District had no authorized but not issued bonds.

E. Capital Leases

As of June 30, 2017, the District had no capital leases.

12. **Operating Leases**

As of June 30, 2017, the District had various operating leases.

13. **Pension Plans**

Description of Plans

All required employees of the District are covered by either the Public Employees' Retirement System ("PERS"), the Teachers' Pension and Annuity Fund ("TPAF") or the Defined Contribution Retirement Program (DCRP) which have been established by State statute and are administered by the New Jersey Division of Pension and Benefits ("Division"). Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes the financial statements and required supplementary information. These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625.

Teachers' Pension and Annuity Fund ("TPAF")

The Teachers' Pension and Annuity Fund was established as of January 1, 1955 under the provision of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The TPAF is considered a cost-sharing multiple-employer plan with a special funding situation as, under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the System's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are classified, professional, and certified.

For the year ended June 30, 2017, the District recognized pension expense of \$225,893 and revenue of \$225,893 for support provided by the State on the fund financials. These amounts are not included in the district-wide financials as required by GASB 68.

At June 30, 2017, the District has no deferred outflow, deferred inflows or pension liability for the TPAF plan as all future costs are to be incurred by the State of New Jersey. As detailed in GASB 68 the District's proportionate share of the deferred outflows of resources and deferred inflows of resources and pension liability is required to be disclosed. These items are not included on the district-wide financials. The District's proportionate share is 0.0174542012% of the total plan. The information below was provided from the State of New Jersey June 30, 2016 audit of the TPAF fund and has been adjusted to the District's proportionate share:

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Description of Plans (Cont'd)

Teachers' Pension and Annuity Fund ("TPAF") (Cont'd)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 48,165	\$ 23,374
Changes of assumptions	2,728,217	-
Net difference between projected and actual earnings on pension plan investments	249,272	-
Changes in proportion and differences between District contributions and proportionate share of contributions	18,360	10,667
District contributions subsequent to the measurement date	-	-
Total	\$ 3,044,014	\$ 34,041

The District's proportionate share of the pension liability at June 30, 2016 as it relates to the District is \$13,730,586.

The District's proportionate share of other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense by the State of New Jersey as follows:

Year ended June 30:	
2017	\$ 443,081
2018	443,081
2019	519,061
2020	485,437
2021	410,060
Thereafter	715,396
Total	3,016,116

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2016 are summarized in the following table:

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Long-Term Expected Rate of Return (Cont'd)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00 %	0.39 %
US Government Bonds	1.50 %	1.28 %
US Credit Bondst	13.00 %	2.76 %
US Mortgages	2.00 %	2.38 %
US Inflation-Indexed Bonds	1.50 %	1.41 %
US High Yield Bonds	2.00 %	4.70 %
US Equity Market	26.00 %	5.14 %
Foreign-Developed Equity	13.25 %	5.91 %
Emerging Market Equity	6.50 %	8.16 %
Private Real Estate Property	5.25 %	3.64 %
Timber	1.00 %	3.86 %
Farmland	1.00 %	4.39 %
Private Equity	9.00 %	8.97 %
Commodities	0.50 %	2.87 %
Hedge Funds - MultiStrategy	5.00 %	3.70 %
Hedge Funds - Equity Hedge	3.75 %	4.72 %
Hedge Funds - Distressed	3.75 %	3.49 %

Discount Rate

The discount rate used to measure the total pension liability was 3.22% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2029. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2029, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2016 calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (2.22 %)	Current Discount Rate (3.22 %)	1% Increase (4.22 %)
District's proportionate share of the net pension liability	16,472,957	13,793,864	11,606,040

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

Public Employees' Retirement System ("PERS")

The Public Employees' Retirement System was established as of January 1, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

For the year ended June 30, 2017, the District recognized pension expense of \$46,728. As detailed in GASB 68 the District's proportionate share of the deferred outflows of resources and deferred inflows of resources and pension liability is required to be disclosed and recorded. These items are included on the district-wide financials. The District's proportionate share is 0.0051544052% of the total plan. The information below was provided from the State of New Jersey June 30, 2016 audit of the PERS fund and has been adjusted to the District's proportionate share. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Public Employees' Retirement System ("PERS") (Cont'd)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 28,390	\$ -
Changes of assumptions	316,227	-
Net difference between projected and actual earnings on pension plan investments	58,210	-
Changes in proportion and differences between District contributions and proportionate share of contributions	83,388	46,309
District contributions subsequent to the measurement date	49,037	-
Total	<u>\$ 535,252</u>	<u>\$ 46,309</u>

The District's proportionate share of the pension liability at June 30, 2016 as it relates to the District is \$1,526,587 and has been recorded on the district-wide financials.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$ 90,693
2018	90,693
2019	105,071
2020	88,275
2021	28,096
Thereafter	-
Total	<u>402,828</u>

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Long-Term Expected Rate of Return:

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00 %	0.87 %
U.S. Treasuries	1.50 %	1.74 %
Investment Grade Credit	8.00 %	1.79 %
Mortgages	2.00 %	1.67 %
High Yield Bonds	2.00 %	4.56 %
Inflation-Indexed Bonds	1.50 %	3.44 %
Broad US Equities	26.00 %	8.53 %
Developed Foreign Equities	13.25 %	6.83 %
Emerging Market Equities	6.50 %	9.95 %
Private Equity	9.00 %	12.40 %
Hedge Funds/Absolute Return	12.50 %	4.68 %
Real Estate (Property)	2.00 %	6.91 %
Commodities	0.50 %	5.45 %
Global Debt ex US	5.00 %	(0.25)%
REIT	5.25 %	5.63 %

Discount Rate:

The discount rate used to measure the total pension liability was 3.98% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016, based on Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of recommended contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Sensitivity of the Collective Net Pension Liability
to Changes in the Discount Rate:

The following presents the collective net pension liability of the participating employers as of June 30, 2016, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (2.98 %)	Current Discount Rate (3.98 %)	1% Increase (4.98 %)
District's proportionate share of the net pension liability	1,870,654	1,526,587	1,242,530

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by the N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:66 for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 60 and are generally determined to be 1/60 of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years or service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provides for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the System.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Contribution Requirements

Year Funding June 30,	<u>Three-Year Trend Information for PERS</u>		
	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2017	\$ 46,728	100 %	\$ -
2016	44,495	100 %	-
2015	43,410	100 %	-

Year Funding June 30,	<u>Three-Year Trend Information for TPAF (Paid on-behalf of the District)</u>		
	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2017	\$ 415,394	100 %	\$ -
2016	306,142	100 %	-
2015	277,000	100 %	-

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 6.78% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution included funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

13. Pension Plans (Cont'd)

Contribution Requirements (Cont'd)

There was a current year contribution to the TPAF post-retirement medical benefits made by the State of New Jersey on behalf of the Board in the amount of \$415,394. The State did not make any normal contributions on behalf of the Board. Also, in accordance with N.J.S.A 18A: 66-66, the State of New Jersey reimbursed the District \$161,123 during the year ended June 30, 2017 for the employer's share of social security contributions for TPAF members as calculated on their base salaries. This amount has been included in the general purpose financial statements, and the combining and individual fund and account group statements and schedules as revenues and expenditures in accordance with governmental accounting standards.

Defined Contribution Retirement Plan (DCRP)

The Defined Contribution Retirement Plan is a cost-sharing multiple-employer defined contribution pension plan which was established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A.43:15C-1 et. seq), and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The Defined Contribution Retirement Program Board oversees the DCRP, which is administered for the Divisions of Pensions and Benefits by Prudential Financial. The DCRP provides eligible members, and their beneficiaries, with tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A.43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the School District's contribution amounts for each pay period are transmitted to Prudential not later than the fifth business day after the date on which the employee is paid for that pay period.

The District's contributions to the DCRP for June 30, 2017 were \$0. There was no liability for unpaid contributions at June 30, 2017.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the School District.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

14. Post-Retirement Benefits

Legislation enacted during 1991 provides early retirement incentives for certain members of TPAF and PERS who met certain age and service requirements and who applied for retirement between certain dates in the 1992 fiscal year. The early retirement incentives included: (a) an additional five years of service credit for employees at least age 50 with a minimum of 25 years service; (b) free health benefits for employees at least 60 years old with at least 20 years of service; and (c) an additional \$500 per month for two years for employees at least age 60 with 10 but less than 20 years of service. The District will assume the increased cost for the early retirement as it affects their district.

P.L. 1987, c 384 and P.L. 1990, c.6 required Teachers' Pensions and Annuity Fund ("TPAF") and the Public Employees' Retirement System ("PERS"), respectively, to fund post-retirement medical benefits for those state employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate the funding of post-retirement medical benefits through the TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired state employees and retired educational employees. As of June 30 2016 , there were 110,512 retirees receiving post-retirement medical benefits, and the State contributed \$1.37 billion on their behalf. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c.62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

The State is also responsible for the cost of attributable to P.L. 1992 c. 126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid \$231.2 million toward Chapter 126 benefits for 20,045 eligible retired members in fiscal year 2016.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

15. Deferred Compensation

The Board offers its employees a choice of Deferred Compensation Plans created in accordance with Internal Revenue Code Section 403(b). The Plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the Plans are not available to employees until termination, retirement, death or unforeseeable emergency. The Plan administrator is as follows:

Prudential

16. Risk Management

The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters.

Property and Liability Insurance - The District maintains commercial insurance coverage for property, liability, student accident and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

17. Contingent Liabilities

Grant Programs

The District participates in federally-assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The District is potentially liable for expenditures which may be disallowed pursuant to the terms of these grant programs. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

The District is also involved in several claims and lawsuits incidental to its operations. In the opinion of the administration and legal counsel, the ultimate resolution of these matters will not have a material adverse effect on the financial position of the Board.

18. Deficit Fund Balances

P.L. 2003, c.97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last state aid payment as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, Governmental accounting rules require that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes as asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund balance deficit does not alone indicate that the district is facing financial difficulties.

Beverly City School District

Notes to Financial Statements

For the Year Ended June 30, 2017

18. Deficit Fund Balances (Cont'd)

Pursuant to P.L. 2003, c.97 any negative unreserved, undesignated fund balance that is reported a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District deficit in the GAAP funds statements in the General Fund of (\$25,287) is equal to less than the last state payments.

19. Fund Balance Appropriated

Fund balance will be displayed in the following classifications depicting the relative strength of the spending constraints placed on the purposes for which resources can be used.

- Nonspendable Fund Balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- Restricted Fund Balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed Fund Balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest-level action to remove or change the constraint.
- Assigned Fund Balance - amounts a District intends to use for a specific purpose; intent can be expressed by the Board or by an official or body to which the Board delegates the authority.
- Unassigned Fund Balance - amounts that are available for any purpose; these amounts are reported only in the General Fund.

Fund balance reporting is the result of State Statutes, New Jersey Department of Education regulations and motions (resolutions/ordinances) that are passed at Board meetings. The Board acts on these motions under the guidance of the District's Superintendent and Business Administrator.

The District's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of each fiscal year, utilizing adjusting journal entries.

First, non-spendable fund balances are determined; then, restricted fund balances for specific purposes are determined (not including non-spendable amounts). Any remaining fund balance amounts for the non-General Funds are classified as restricted fund balances.

There is a potential for the non-General Funds to have negative unassigned fund balance when non-spendable amounts plus the restricted fund balances for specific purpose amounts exceed the positive fund balances for the non-General Funds.

Beverly City School District
Notes to Financial Statements
For the Year Ended June 30, 2017

19. Fund Balance Appropriated (Cont'd)

Classification Totals

Fund	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Balances:					
Restricted	3,047,002	-	-	-	3,047,002
Committed	-	-	-	(233,869)	(233,869)
Assigned	44,264	-	-	-	44,264
Unassigned	(25,287)	-	-	-	(25,287)
	<u>3,065,979</u>	<u>-</u>	<u>-</u>	<u>(233,869)</u>	<u>2,832,110</u>

20. Calculation of Excess Surplus

The Designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey school districts are required to reserve General Fund fund balance at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance at June 30, 2017 is \$503,168. The excess surplus at June 30, 2016 was \$300,602.

21. Uncertain Tax Positions

The school district had no unrecognized tax benefits at June 30, 2017. The school district files tax returns in the U.S. federal jurisdiction and New Jersey. The school district has no open year prior to June 30, 2014.

22. Subsequent Events

Management has evaluated subsequent events through November 21, 2017, the date the financial statements were available to be issued.

23. Tax Abatement

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district.

REQUIRED SUPPLEMENTARY INFORMATION - PART II

BEVERLY CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local sources:					
Local tax levy	\$ 2,845,921	\$ -	\$ 2,845,921	\$ 2,845,921	\$ -
Interest	-	-	-	2,494	2,494
Miscellaneous	2,000	-	2,000	149,475	147,475
Total - local sources	2,847,921	-	2,847,921	2,997,890	149,969
State sources:					
Transportation aid	193,173	-	193,173	193,173	-
Special education aid	170,576	-	170,576	170,576	-
Equalization aid	2,420,975	-	2,420,975	2,420,975	-
Extraordinary aid	10,000	-	10,000	41,346	31,346
Categorical Security	87,320	-	87,320	87,320	-
Adjustment Aid	840,178	-	840,178	840,178	-
Non-public transportation	-	-	-	12,876	12,876
PARCC readiness aid	3,550	-	3,550	3,550	-
Per Pupil growth aid	3,550	-	3,550	3,550	-
Professional learning community aid	2,980	-	2,980	2,980	-
TPAF - LTDI (on-behalf - Non-budgeted)	-	-	-	1,280	1,280
TPAF - post retirement medical (on-behalf - Non-budgeted)	-	-	-	188,221	188,221
Teacher's pension and annuity fund (on-behalf - Non-budgeted)	-	-	-	225,893	225,893
TPAF social security (reimbursed - Non-budgeted)	-	-	-	161,123	161,123
Total state sources	3,732,302	-	3,732,302	4,353,041	620,739
Federal Sources					
Impact Aid	-	-	-	30,495	30,495
Medicaid reimbursement	-	-	-	33,709	33,709
Total Federal Sources	-	-	-	64,204	64,204
Total revenues	6,580,223	-	6,580,223	7,415,135	834,912
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Preschool/Kindergarten - Salaries of teachers	139,729	5,210	144,939	144,731	208
Grades 1-5 - Salaries of teachers	647,124	(99,000)	548,124	514,558	33,566
Grades 6-8 - Salaries of teachers	350,370	(45,500)	304,870	295,821	9,049
Regular Programs - Home Instruction:					
Salaries of teachers	5,000	5,700	10,700	10,618	82
Purchased professional-educational services	3,000	(3,000)	-	-	-
Regular Programs - Undistributed Instruction					
Other salaries for instruction	145,096	-	145,096	80,389	64,707
Purchased professional-educational services	40,000	(39,360)	640	-	640
Purchased technical services	40,000	26,110	66,110	65,551	559
Other purchased services (400-500 series)	40,000	(400)	39,600	39,238	362
General supplies	78,000	57,400	135,400	125,633	9,767
Textbooks	60,000	(57,100)	2,900	2,682	218
Other objects - misc. exp.	6,000	(5,000)	1,000	231	769
TOTAL REGULAR PROGRAMS - INSTRUCTION	1,554,319	(154,940)	1,399,379	1,279,452	119,927
SPECIAL EDUCATION - INSTRUCTION					
Learning and/or Language Disabilities:					
Salaries of teachers	114,127	61,500	175,627	174,434	1,193
Other salaries for instruction	-	48,300	48,300	45,063	3,237
General supplies	1,000	(1,000)	-	-	-
Total Learning and/or Language Disabilities	115,127	108,800	223,927	219,497	4,430
Resource Room/Resource Center:					
Salaries of teachers	211,759	(23,750)	188,009	187,910	99
General supplies	3,800	(3,800)	-	-	-
Total Resource Room/Resource Center	215,559	(27,550)	188,009	187,910	99
TOTAL SPECIAL EDUCATION - INSTRUCTION	330,686	81,250	411,936	407,407	4,529
Basic Skills/Remedial - Instruction					
Salaries of teachers	60,898	72,501	133,399	133,208	191
Total Basic Skills/Remedial - Instruction	60,898	72,501	133,399	133,208	191
Bilingual Education - Instruction					
Salaries of teachers	52,994	1	52,995	52,994	1
Total Bilingual Education - Instruction	52,994	1	52,995	52,994	1

BEVERLY CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
School Sponsored Co-curricular-Instruction					
Salaries	\$ 7,000	\$ -	\$ 7,000	\$ 4,184	\$ 2,816
Purchased Services (300-500) Series	3,000	(610)	2,390	2,390	-
Other Objects	-	700	700	681	19
Total School Sponsored Co-curricular-Instruction	<u>10,000</u>	<u>90</u>	<u>10,090</u>	<u>7,255</u>	<u>2,835</u>
School-Spon. Athletics - Instruction					
Salaries	4,500	-	4,500	4,434	66
Supplies and materials	4,000	(90)	3,910	699	3,211
Total School-Spon. Athletics - Instruction	<u>8,500</u>	<u>(90)</u>	<u>8,410</u>	<u>5,133</u>	<u>3,277</u>
Total Instruction	<u>2,017,397</u>	<u>(1,188)</u>	<u>2,016,209</u>	<u>1,885,449</u>	<u>130,760</u>
Undistributed Expenditures - Instruction:					
Tuition to other LEAs within the state-regular	343,753	1	343,754	321,611	22,143
Tuition to other LEAs within the state - special	258,980	(127,500)	131,480	-	131,480
Tuition to County Voc. School Dist-regular	149,808	(18,268)	131,540	123,424	8,116
Tuition to CSSD & Reg. Day Schools	595,915	(112,000)	483,915	481,976	1,939
Tuition to private schools for the handicapped - Within state	151,197	101,000	252,197	154,305	97,892
Tuition - State Facilities	35,465	-	35,465	-	35,465
Tuition - Other	35,041	-	35,041	-	35,041
Total Undistributed Expenditures - Instruction:	<u>1,570,159</u>	<u>(156,767)</u>	<u>1,413,392</u>	<u>1,081,316</u>	<u>332,076</u>
Undist. Expend. - Attend & Social Work					
Salaries	27,585	2,800	30,385	30,375	10
Purchased professional and technical services	2,000	1,200	3,200	3,183	17
Total Undistributed Expenditures - Attend & Social Work	<u>29,585</u>	<u>4,000</u>	<u>33,585</u>	<u>33,558</u>	<u>27</u>
Undist. Expend. - Health Services					
Salaries	73,399	1	73,400	73,384	16
Purchased professional and technical services	3,000	66,999	69,999	63,455	6,544
Supplies and materials	2,500	(650)	1,850	1,810	40
Other objects	500	(400)	100	85	15
Total Undistributed Expenditures - Health Services	<u>79,399</u>	<u>65,950</u>	<u>145,349</u>	<u>138,734</u>	<u>6,615</u>
Undist. Expend. - Speech Services					
Salaries of other professional staff	74,273	-	74,273	71,042	3,231
Purchased professional - educational services	30,000	14,200	44,200	34,298	9,902
Supplies and materials	2,000	(200)	1,800	286	1,514
Total Undist. Expend.-Speech Svcs	<u>106,273</u>	<u>14,000</u>	<u>120,273</u>	<u>105,626</u>	<u>14,647</u>
Undist. Expend. - Other Support Services - Students - Extraordinary Services					
Salaries	13,720	-	13,720	-	13,720
Purchased professional - educational services	8,000	(4,000)	4,000	-	4,000
Total Undist. Expend.-Othr Sprt Svcs Students-Extraordinary Svcs	<u>21,720</u>	<u>(4,000)</u>	<u>17,720</u>	<u>-</u>	<u>17,720</u>
Undist. Expend.- Other Support Services Students-Regular					
Salaries of secretarial and clerical assistants	15,150	-	15,150	14,723	427
Purchased professional - educational services	3,500	3,400	6,900	6,869	31
Total Undist. Expend. - Other Support Services - Students-Regular	<u>18,650</u>	<u>3,400</u>	<u>22,050</u>	<u>21,592</u>	<u>458</u>
Undist. Expend. - Other Support Services - Students-Special					
Salaries of other professional staff	211,195	(27,900)	183,295	166,784	16,511
Salaries of secretarial and clerical assistants	21,466	350	21,816	21,802	14
Purchased professional - educational services	58,000	(26,800)	31,200	31,033	167
Other purchased professional services	66,000	(62,550)	3,450	3,074	376
Supplies and materials	2,800	1,000	3,800	3,207	593
Other objects	1,780	3,000	4,780	4,664	116
Total Undist. Expend. - Other Support Services - Students-Special	<u>361,241</u>	<u>(112,900)</u>	<u>248,341</u>	<u>230,564</u>	<u>17,777</u>
Undist. Expend. - Improvement of Instruction Services					
Salaries of supervisor of instruction	182,174	-	182,174	174,757	7,417
Salaries of other professional staff	8,000	100	8,100	8,063	37
Salaries of secretarial and clerical assist.	2,500	185	2,685	2,650	35
Other salaries	6,000	-	6,000	5,864	136
Other purchased professional and technical services	-	8,565	8,565	8,524	41
Other purchased services (400-500)	-	-	-	-	-
Supplies and materials	2,600	(2,600)	-	-	-
Total Undist. Expend. - Improvement of Instruction Services	<u>201,274</u>	<u>6,250</u>	<u>207,524</u>	<u>199,858</u>	<u>7,666</u>
Undist. Expend. - Educational Media Services/School Library					
Purchased professional and technical services	1,420	(400)	1,020	1,000	20
Other purchased services (400-500 series)	1,500	(1,400)	100	-	100
Supplies and materials	1,000	3,300	4,300	3,775	525
Other objects	1,000	(900)	100	-	100
Total Undist. Expend. - Educational Media Services/School Library	<u>4,920</u>	<u>600</u>	<u>5,520</u>	<u>4,775</u>	<u>745</u>
Undist. Expend. - Instruction Staff Training Services					
Purchased professional- Ed Services	-	-	-	-	-
Purchased professional and technical services	1,000	(650)	350	-	350
Other purchased services (400-500 series)	8,000	18,300	26,300	25,327	973
Total Undist. Expend. - Instruction Staff Training Services	<u>9,000</u>	<u>17,650</u>	<u>26,650</u>	<u>25,327</u>	<u>1,323</u>

BEVERLY CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Support Service - General Administration					
Salaries	\$ 142,852	\$ 1,159	\$ 144,011	\$ 140,219	\$ 3,792
Legal services	27,000	(800)	26,200	13,968	12,232
Audit fees	18,000	2,000	20,000	15,750	4,250
Other purchased professional services	4,000	(1,300)	2,700	2,685	15
Purchased technical services	2,000	(1,105)	895	-	895
Communications/Telephone - Bus	3,000	30	3,030	3,026	4
BOE other purchased prof. svc.	1,000	-	1,000	-	1,000
Other purchased services (400-500 series)	5,000	1,575	6,575	6,511	64
General supplies	4,000	300	4,300	4,236	64
BOE membership dues and fees	7,000	-	7,000	4,235	2,765
Miscellaneous expenditures	3,000	-	3,000	250	2,750
Miscellaneous expenditures - Board of Ed	-	-	-	-	-
Total Undist. Expend. - Support Service - General Administration	216,852	1,859	218,711	190,880	27,831
Undist. Expend. - Support Service - School Administration					
Salaries of secretarial and clerical assistants	16,001	1,200	17,201	17,183	18
Supplies and materials	3,500	800	4,300	2,378	1,922
Other objects	500	-	500	500	-
Total Undist. Expend. - Support Service - School Administration	20,001	2,000	22,001	20,061	1,940
Undist. Expend. - Central Services					
Salaries	168,377	-	168,377	164,904	3,473
Purchased technical services	9,000	(3,375)	5,625	5,220	405
Misc. Pur Serv (400-500 series)	4,000	20,000	24,000	-	24,000
Supplies and materials	4,000	525	4,525	4,516	9
Miscellaneous Expenditures	3,200	(150)	3,050	-	3,050
Total Undist. Expend. - Central Services	188,577	17,000	205,577	174,640	30,937
Undist. Expend. - Admin. Info. Technology					
Purchased technical services	12,000	3,000	15,000	14,952	48
Total Undist. Expend. - Admin. Info. Technology	12,000	3,000	15,000	14,952	48
Undist. Expend. - Required Maintenance for School Facilities					
Cleaning, repair and maintenance services	66,000	(37,000)	29,000	28,954	46
General supplies	35,000	5,900	40,900	39,779	1,121
Total Undist. Expend. - Allowed Maintenance for School Facilities	101,000	(31,100)	69,900	68,733	1,167
Undist. Expend. - Other Operation & Maintenance of Plant					
Salaries - Custodians	119,190	(150)	119,040	118,932	108
Salaries - Café /Playground Aides	16,152	(7,700)	8,452	8,398	54
Purchased professional and technical services	25,000	13,750	38,750	38,727	23
Cleaning, repair and maintenance services - up keep	46,000	243,177	289,177	286,596	2,581
Rental of land and building other than lease	18,000	(17,577)	423	423	-
Other purchased property services	4,000	(2,500)	1,500	1,458	42
Insurance	28,600	2,400	31,000	30,866	134
Miscellaneous purchased services	7,000	(3,900)	3,100	2,973	127
General supplies	6,000	-	6,000	5,801	199
Energy (Heat and Electricity)	65,000	(16,400)	48,600	47,046	1,554
Other objects	5,000	(4,800)	200	166	34
Energy (Natural Gas)	61,000	(45,000)	16,000	11,422	4,578
Total Undist. Expend. - Other Operation & Maintenance Of Plant	400,942	161,300	562,242	552,808	9,434
Undist. Expend. - Student Transportation Services					
Salaries for pupil transportation(between home and school)-Special	14,660	100	14,760	14,734	26
Salaries for pupil trans. (other than between home and school)	14,660	100	14,760	14,734	26
Contract services -(between home and school)-Vendor	40,499	-	40,499	30,866	9,633
Contract services (other than between home & school) - Vendors	10,000	-	10,000	5,280	4,720
Contract services -(between home and school)-Joint	12,000	-	12,000	1,468	10,532
Contract services - (special education students) - Vendors	20,000	-	20,000	4,628	15,372
Contract services-(special education students)-Joint	16,000	-	16,000	5,650	10,350
Contract services-(regular students)ESC's & CTSA's	92,700	-	92,700	55,249	37,451
Contract services-(special education students)-ESC's & CTSA's	220,000	(48,000)	172,000	84,071	87,929
Aid in lieu of payments	40,000	(200)	39,800	38,984	816
Total Undist. Expend. - Student Transportation Services	480,519	(48,000)	432,519	255,664	176,855
UNALLOCATED EMPLOYEE BENEFITS					
Group insurance	47,287	(45,200)	2,087	2,087	-
Social security contributions	70,000	-	70,000	66,320	3,680
Other retirement contributions - PERS	56,119	(8,000)	48,119	46,728	1,391
Other retirement contributions - Regular	1,000	(500)	500	488	12
Unemployment Compensation	30,000	(12,200)	17,800	13,640	4,160
Workmen's compensation	35,000	9,000	44,000	43,929	71
Health benefits	697,618	9,540	707,158	577,070	130,088
Tuition reimbursement	30,000	(13,200)	16,800	15,543	1,257
Other employee benefits	-	31,550	31,550	29,387	2,163
TOTAL UNALLOCATED EMPLOYEE BENEFITS	967,024	(29,010)	938,014	795,192	142,822

BEVERLY CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
On-behalf TPAF LTDI (non-budgeted)	\$ -	\$ -	\$ -	\$ 1,280	\$ (1,280)
On-behalf TPAF OPEB (post retirement med) (non-budgeted)	-	-	-	188,221	(188,221)
On-behalf TPAF Pension Contributions (non-budgeted)	-	-	-	225,893	(225,893)
Reimbursed TPAF social security contributions (non-budgeted)	-	-	-	161,123	(161,123)
TOTAL ON-BEHALF CONTRIBUTIONS	-	-	-	576,517	(576,517)
TOTAL PERSONAL SERVICES - EMPLOYEE BENEFITS	967,024	(29,010)	938,014	1,371,709	(433,695)
TOTAL UNDISTRIBUTED EXPENDITURES	4,789,136	(84,768)	4,704,368	4,490,797	213,571
TOTAL GENERAL CURRENT EXPENSE	6,806,533	(85,956)	6,720,577	6,376,246	344,331
CAPITAL OUTLAY					
Equipment					
Regular Programs - Instruction:					
Grades 1-5	-	4,930	4,930	4,813	117
Grades 6-8	-	5,000	5,000	4,813	187
Special Education - Instruction:					
Multiple disabilities	-	-	-	-	-
Basic skills/Remedial - Instruction	-	-	-	-	-
Bilingual education - Instruction	-	-	-	-	-
School - Sponsored and other instructional program	-	-	-	-	-
Undistributed:					
Undistributed expenditures - Instruction	-	-	-	-	-
Undistributed expenditures - Instructional equip.	-	-	-	-	-
Undistributed expenditures - Non-Instructional equip.	4,000	(2,000)	2,000	-	2,000
Undistributed expenditures - Support services - Regular	-	-	-	-	-
Undistributed expenditures - Support services - Special	-	-	-	-	-
Undistributed expenditures - General administration	-	-	-	-	-
Undistributed expenditures - School administration	-	-	-	-	-
Undistributed expenditures - Operation & maint. of plant services	-	58,250	58,250	58,230	20
Undistributed expenditures - Student transportation	-	-	-	-	-
Undistributed expenditures - Business/Other support services	-	-	-	-	-
Total Equipment	4,000	66,180	70,180	67,856	2,324
Facilities Acquisition and Construction Services					
Construction services	-	-	-	-	-
Other Purchases Prof. & Tech Services	-	1,820	1,820	1,818	2
Lease Purchase Agreements-Principal	-	17,955	17,955	17,730	225
Debt Service Assessment	-	-	-	-	-
Total Facilities Acquisition and Construction Services	-	19,775	19,775	19,548	227
Capital reserve - Transfer to	-	-	-	-	-
TOTAL CAPITAL OUTLAY	4,000	85,955	89,955	87,404	2,551
Transfer of funds to charter schools	-	-	-	-	-
TOTAL EXPENDITURES	6,810,533	(1)	6,810,532	6,463,650	346,882
Excess (Deficiency) of Revenues Over (Under) Expenditures	(230,310)	1	(230,309)	951,485	1,181,794
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Sources (Uses)	(230,310)	1	(230,309)	951,485	1,181,794
Fund Balance, July 1	2,468,408	-	2,468,408	2,468,408	-
Fund Balance, June 30	\$ 2,238,098	\$ 1	\$ 2,238,099	\$ 3,419,893	\$ 1,181,794
Recapitulation:					
Restricted Fund Balance:					
Capital reserve				1,728,232	
Maintenance reserve				300,000	
Tuition reserve				215,000	
Excess surplus - Designated for subsequent year's expenditures				300,602	
Excess surplus - Current year				503,168	
Committed Fund Balance					
Year-end encumbrances				-	
Assigned Fund Balance					
Designated for subsequent year's expenditures				41,264	
Unassigned Fund Balance				328,627	
Reconciliation to governmental funds statements (GAAP)					
Last state aid payment not recognized on GAAP basis				(353,914)	
Fund balance per governmental funds (GAAP)				(25,287)	

BEVERLY CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Special Revenue Fund
For the Fiscal Year Ended June 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	302,862	-	302,862	302,862	-
Federal sources	281,129	41,476	322,605	322,605	-
Total Revenues	583,991	41,476	625,467	625,467	-
EXPENDITURES					
Instruction:					
Salaries of teachers	331,565	50,761	382,326	382,326	-
Other salaries for instruction	-	-	-	-	-
Purchased professional services	-	-	-	-	-
General supplies	9,754	-	9,754	9,754	-
Tuition	101,566	11,051	112,617	112,617	-
Total Instruction	442,885	61,812	504,697	504,697	-
Support services:					
Salaries of program director	-	-	-	-	-
Personal services	-	-	-	-	-
Purchased professional - educational services	-	-	-	-	-
Other purchased professional services	-	-	-	-	-
Purchased technical services	26,782	(1,954)	24,828	24,828	-
Travel	-	-	-	-	-
Employee Benefits	87,497	8,445	95,942	95,942	-
Miscellaneous purchased services (400-500 series)	26,827	(26,827)	-	-	-
Miscellaneous expenditures	-	-	-	-	-
Supplies & materials	-	-	-	-	-
Total support services	141,106	(20,336)	120,770	120,770	-
EXPENDITURES (CONT'D):					
Facilities acquisition and const. serv.:					
Instructional equipment	-	-	-	-	-
Total facilities acquisition and const. serv.	-	-	-	-	-
Total expenditures	583,991	41,476	625,467	625,467	-
Other financing sources (uses)					
Transfer in from general fund	-	-	-	-	-
Contribution to whole school reform	-	-	-	-	-
Total outflows	583,991	41,476	625,467	625,467	-
Excess (deficiency) of revenues Over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Reconciliation to governmental funds statements (GAAP)					
Last state aid payment not recognized on GAAP basis				-	
Fund balance per governmental funds (GAAP)				\$ -	

BEVERLY CITY SCHOOL DISTRICT
 Required Supplementary Information
 Budgetary Comparison Schedule
 Note to Required Supplementary Information
 For the Fiscal Year Ended June 30, 2017

**Note A - Explanation of Differences between Budgetary Inflows and Outflows and
 GAAP Revenues and Expenditures**

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	[C-1] \$ 7,415,135	[C-2] \$ 625,467
Difference - budget to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.	-	-
TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements.	(225,893)	
State aid payment recognized for budgetary purposes, not recognized for GAAP statements until the subsequent year	(353,914)	-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes	365,904	-
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	[B-2] \$ 7,201,232	[B-2] \$ 625,467
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	[C-1] \$ 6,463,650	[C-2] \$ 625,467
Differences - budget to GAAP		
TPAF pension payments completely funded by the State of New Jersey are not included on the GAAP statements.	(225,893)	
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.	-	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	[B-2] \$ 6,237,757	[B-2] \$ 625,467

REQUIRED SUPPLEMENTARY INFORMATION - PART III

BEVERLY CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of Net Pension Liability-PERS
For the Fiscal Year Ended June 30, 2017

Last 10 Fiscal Years*

	<u>2015</u>	<u>2016</u>	<u>2017</u>
District's proportion of the net pension liability	0.0053958974%	0.0050259860%	0.0051544052%
District's proportionate share of the net pension liability	\$ 1,053,470	\$ 1,174,024	\$ 1,526,587
District's covered-employee payroll	345,539	359,143	347,570
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	304.88%	326.90%	22.77%
Plan fiduciary net position as a percentage of the total pension liability	67.89%	61.84%	45.35%

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

BEVERLY CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District Contributions-PERS
For the Fiscal Year Ended June 30, 2017

Last 10 Fiscal Years*

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contributions	44,483	44,495	46,728
Contributions in relation to the contractually required contribution	59,764	44,495	46,728
Contribution deficiency (excess)	(15,281)	-	-
District's covered-employee payroll	345,539	359,143	347,570
Contributions as a percentage of covered-employee payroll	12.87%	12.39%	13.44%

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

BEVERLY CITY SCHOOL DISTRICT
Required Supplementary Information
Schedule of the District's Proportionate Share of Net Pension Liability-TPAF
For the Fiscal Year Ended June 30, 2017

Last 10 Fiscal Years*

	<u>2015</u>	<u>2016</u>	<u>2017</u>
District's proportion of the net pension liability	0.0183641908%	0.0198012861%	0.0174542012%
District's proportionate share of the net pension liability	\$ 9,815,062	\$ 12,515,258	\$ 13,730,586
District's covered-employee payroll	1,986,064	2,117,683	2,163,122
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	494.20%	590.99%	15.75%
Plan fiduciary net position as a percentage of the total pension liability	33.64%	28.71%	22.33%

The District has a special funding situation as is not required to make any payments for this liability therefore it is not recorded on the CAFR.

The amounts presented were determined as of the fiscal year-end that occurred one year before the District's fiscal year end.

* The schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled governments should present information for those years for which information is available.

Beverly City School District

Notes to Required Supplementary Information - Part III

For the Year Ended June 30, 2017

Assumptions

The collective total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	3.08 %
Salary increases: 2012-2021	1.65 - 4.15 % based on age
Thereafter	2.65 - 5.15 % based on age
Investment rate of return	7.65 %

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

OTHER SUPPLEMENTARY INFORMATION

BEVERLY CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2017

	TITLE II 16/17	IDEA PRESCHOOL 16/17	IDEA Basic 16/17	TITLE I 16/17
Revenues:				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	<u>30,428</u>	<u>3,162</u>	<u>112,617</u>	<u>176,398</u>
Total revenues	<u>30,428</u>	<u>3,162</u>	<u>112,617</u>	<u>176,398</u>
Expenditures:				
Instruction:				
Salaries of teachers	5,600	3,162	-	139,999
Other salaries/instruction	-	-	-	-
Purchased professional services	-	-	-	-
General supplies	-	-	-	-
Tuition	-	-	112,617	-
Textbooks	-	-	-	-
Miscellaneous expenses	-	-	-	-
Total Instruction	<u>5,600</u>	<u>3,162</u>	<u>112,617</u>	<u>139,999</u>
Support services:				
Other support services - students - special:				
Other professional staff salaries	-	-	-	-
Personal Services	-	-	-	-
Purchased professional services	-	-	-	-
Other purchased professional services	24,828	-	-	-
Purchased technical services	-	-	-	-
Employee benefits	-	-	-	36,399
Travel	-	-	-	-
General supplies	-	-	-	-
Miscellaneous expenses	-	-	-	-
Total other support services - students - special	<u>24,828</u>	<u>-</u>	<u>-</u>	<u>36,399</u>
Total support services	<u>24,828</u>	<u>-</u>	<u>-</u>	<u>36,399</u>
Equipment:				
Regular programs instruction	-	-	-	-
Non-instructional equipment	-	-	-	-
Total equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 30,428</u>	<u>\$ 3,162</u>	<u>\$ 112,617</u>	<u>\$ 176,398</u>

BEVERLY CITY SCHOOL DISTRICT
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures - Budgetary Basis
For the Fiscal Year Ended June 30, 2017

(Continued from prior page)

	Preschool Edu. Aid 16/17	Total 2017
Revenues:		
Local sources	\$ -	\$ -
State sources	302,862	302,862
Federal sources	-	322,605
	<u>302,862</u>	<u>625,467</u>
Expenditures:		
Instruction:		
Salaries of teachers	233,565	382,326
Other salaries/instruction	-	-
Purchased professional services	-	-
General supplies	9,754	9,754
Tuition	-	112,617
Textbooks	-	-
Miscellaneous expenses	-	-
	<u>243,319</u>	<u>504,697</u>
Support services:		
Other support services - students - special:		
Other professional staff salaries	-	-
Personal Services	-	-
Purchased professional services	-	-
Other purchased professional services	-	24,828
Purchased technical services	-	-
Employee benefits	59,543	95,942
Travel	-	-
General supplies	-	-
Miscellaneous expenses	-	-
	<u>59,543</u>	<u>120,770</u>
Total other support services - students - special	<u>59,543</u>	<u>120,770</u>
Total support services	<u>59,543</u>	<u>120,770</u>
Equipment:		
Regular programs instruction	-	-
Non-instructional equipment	-	-
	<u>-</u>	<u>-</u>
Total equipment	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 302,862</u>	<u>\$ 625,467</u>

BEVERLY CITY SCHOOL DISTRICT
 Special Revenue Fund
 Schedule of Preschool Education Aid Expenditures
 Preschool - All Programs
 Budgetary Basis
 For the Fiscal Year Ended June 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
EXPENDITURES:			
Instruction:			
Salaries of Teachers	\$ 233,565	\$ 233,565	\$ -
Other Salaries for Instruction	-	-	-
General Supplies	9,754	9,754	-
Total instruction	<u>243,319</u>	<u>243,319</u>	<u>-</u>
Support services:			
Salaries of Other Professional Staff	-	-	-
Personal Services - Employee Benefits	59,543	59,543	-
Other Purchased Professional Services	-	-	-
Other Objects	-	-	-
Total support services	<u>59,543</u>	<u>59,543</u>	<u>-</u>
Facilities acquisition and cont. serv:			
Instructional equipment	-	-	-
Noninstructional Equipment	-	-	-
Total Facilities acquisition and cont. serv.	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 302,862</u>	<u>\$ 302,862</u>	<u>\$ -</u>

CALCULATION OF BUDGET & CARRYOVER

Total 2016-17 PreK/ECPA Aid Allocation	\$ 302,862
Add: Actual PreK/ECPA Aid Carryover June 30, 2016	-
Add: Budgeted Transfer From General Fund	-
Total Funds Available for 2016-17 Budget	<u>302,862</u>
Less: 2015-16 Budgeted PreK/ECPA (Including prior year budgeted carryover)	<u>302,862</u>
Available & Unbudgeted Funds as of June 30, 2017	-
Add: June 30, 2016 Unexpended PreK Aid	-
2016- Actual Carryover - PreK Aid	<u>\$ -</u>
2016-17 PreK Aid Carryover Budgeted in 2018-FY	<u>\$ -</u>

BEVERLY CITY SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures
For the Fiscal Year Ended June 30, 2017

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditures to Date		Unexpended Appropriations June 30, 2017
			Prior Years	Current Year	
Roof Replacement - SP 0380-025-14-1003-G04	1/6/2014	\$ 766,767	\$ 735,751	\$ -	\$ 31,016
HVAC Replacement - SP 0380-025-14-1002-G04	1/6/2014	804,161	733,640	66,485	\$ 4,036
Boiler Replacement - SP 0380-025-14-1001-G04	1/6/2014	512,000	379,219	-	\$ 132,781
Window Replacement - SP 0380-025-14-1004-G04	1/6/2014	640,000	476,433	-	\$ 163,567
Totals		<u>\$ 2,722,928</u>	<u>\$ 2,325,043</u>	<u>\$ 66,485</u>	<u>\$ 331,400</u>

BEVERLY CITY SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budgetary Basis
For the Year Ended June 30, 2017

Revenues and Other Financing Sources

State Sources - Grant	
Bond proceeds and transfers	-
Capital lease proceeds	-
Transfer from capital reserve	-
Total revenues	-

Expenditures and Other Financing Uses

Purchased professional and technical services	-
Construction services	66,485
Supplies	-
Total expenditures	66,485

Excess (deficiency) of revenues over (under) expenditures (66,485)

Fund balance - beginning (167,384)

Fund balance - ending (233,869)

BEVERLY CITY SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 ROOF REPLACEMENT
 For the Fiscal Year Ended June 30, 2017

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources				
State Sources - Grant	\$ -	\$ -	\$ -	\$ 477,500
Bond proceeds and transfers	290,000	-	290,000	290,000
Local Revenue	-	-	-	-
Total revenues	<u>290,000</u>	<u>-</u>	<u>290,000</u>	<u>767,500</u>
Expenditures and Other Financing Uses				
Purchased prof. and technical services	16,529	-	16,529	35,500
Construction services	719,222	-	719,222	732,000
Supplies	-	-	-	-
Total expenditures	<u>735,751</u>	<u>-</u>	<u>735,751</u>	<u>767,500</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ (445,751)</u>	<u>\$ -</u>	<u>\$ (445,751)</u>	<u>\$ -</u>
Additional project information:				
Project Number	SP 0380-025-14-1003-G04			
Grant Date	1/6/2014			
Bond Authorization Date	1/22/2015			
Bonds Authorized	\$ 1,031,000			
Bonds Issued	1,031,000			
Original Authorized Cost	767,500			
Additional Authorized Cost	-			
Revised Authorized Cost	767,500			
Percentage Increase over Original Authorized Cost	0.00%			
Percentage Completion	96%			
Original target completion date	2016			
Revised target completion date	2016			

BEVERLY CITY SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
HVAC PROJECT
For the Fiscal Year Ended June 30, 2017

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources				
State Sources - Grant	\$ -	\$ -	\$ -	\$ 499,541
Bond proceeds and transfers	304,620	-	304,620	304,620
Local Revenue	-	-	-	-
Total revenues	<u>304,620</u>	<u>-</u>	<u>304,620</u>	<u>804,161</u>
Expenditures and Other Financing Uses				
Purchased prof. and technical services	17,164	-	17,164	61,778
Construction services	716,476	66,485	782,961	742,383
Supplies	-	-	-	-
Total expenditures	<u>733,640</u>	<u>66,485</u>	<u>800,125</u>	<u>804,161</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ (429,020)</u>	<u>\$ (66,485)</u>	<u>\$ (495,505)</u>	<u>\$ -</u>

Additional project information:

Project Number	SP 0380-025-14-1002-G04
Grant Date	1/6/2014
Bond Authorization Date	1/22/2015
Bonds Authorized	\$ 1,031,000
Bonds Issued	1,031,000
Original Authorized Cost	804,161
Additional Authorized Cost	-
Revised Authorized Cost	804,161
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	0.994981105
Original target completion date	2016
Revised target completion date	2016

BEVERLY CITY SCHOOL DISTRICT
 Capital Projects Fund
 Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
 BOILER REPLACEMENT
 For the Fiscal Year Ended June 30, 2017

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources				
State Sources - Grant	\$ -	\$ -	\$ -	\$ 318,052
Bond proceeds and transfers	193,945	-	193,945	193,945
Local Revenue	-	-	-	-
Total revenues	<u>193,945</u>	<u>-</u>	<u>193,945</u>	<u>511,997</u>
Expenditures and Other Financing Uses				
Purchased prof. and technical services	14,841	-	14,841	41,112
Construction services	364,378	-	364,378	470,885
Supplies	-	-	-	-
Total expenditures	<u>379,219</u>	<u>-</u>	<u>379,219</u>	<u>511,997</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ (185,274)</u>	<u>\$ -</u>	<u>\$ (185,274)</u>	<u>\$ -</u>

Additional project information:

Project Number	SP 0380-025-14-1001-G04
Grant Date	1/6/2014
Bond Authorization Date	1/22/2015
Bonds Authorized	\$ 1,031,000
Bonds Issued	1,031,000
Original Authorized Cost	511,997
Additional Authorized Cost	-
Revised Authorized Cost	511,997
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	0.740666449
Original target completion date	2016
Revised target completion date	2016

BEVERLY CITY SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balance, and Project Status - Budgetary Basis
WINDOW REPLACEMENT
For the Fiscal Year Ended June 30, 2017

	<u>Prior Periods</u>	<u>Current Year</u>	<u>Totals</u>	<u>Revised Authorized Cost</u>
Revenues and Other Financing Sources				
State Sources - Grant	\$ -	\$ -	\$ -	\$ 397,565
Bond proceeds and transfers	242,435	-	242,435	242,435
Local Revenue	-	-	-	-
Total revenues	<u>242,435</u>	<u>-</u>	<u>242,435</u>	<u>640,000</u>
Expenditures and Other Financing Uses				
Purchased prof. and technical services	15,896	-	15,896	40,270
Construction services	460,537	-	460,537	599,730
Supplies	-	-	-	-
Total expenditures	<u>476,433</u>	<u>-</u>	<u>476,433</u>	<u>640,000</u>
Excess (deficiency) or revenues over (under) expenditures	<u>\$ (233,998)</u>	<u>\$ -</u>	<u>\$ (233,998)</u>	<u>\$ -</u>

Additional project information:

Project Number	SP 0380-025-14-1004-G04
Grant Date	1/6/2014
Bond Authorization Date	1/22/2015
Bonds Authorized	\$ 1,031,000
Bonds Issued	1,031,000
Original Authorized Cost	640,000
Additional Authorized Cost	-
Revised Authorized Cost	640,000
Percentage Increase over Original Authorized Cost	0.00%
Percentage Completion	0.744426563
Original target completion date	2016
Revised target completion date	2016

BEVERLY CITY SCHOOL DISTRICT
Enterprise Fund
Statement of Net Position
June 30, 2017

	<u>Food Services</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 41,308
Accounts receivable:	
State	481
Federal	18,534
Interfunds	14,240
Inventories	<u>3,535</u>
Total current assets	<u>78,098</u>
Fixed assets:	
Equipment	62,375
Accumulated depreciation	<u>(58,544)</u>
Total fixed assets	<u>3,831</u>
Total assets	<u><u>81,929</u></u>
Liabilities and Net Position:	
Liabilities:	
Accounts payable	-
Revenue anticipation loan	<u>-</u>
Total liabilities	<u>-</u>
Net position:	
Net investment in capital assets	3,831
Restricted for other purposes	-
Unrestricted net position	<u>78,098</u>
Total net position	<u>81,929</u>
Total liabilities and net position	<u>\$ 81,929</u>

BEVERLY CITY SCHOOL DISTRICT
Enterprise Fund
Statement of Revenues, Expenses and
Changes in Net Position
for the Fiscal Years ended June 30, 2017

Exhibit G-2

	<u>Food Services</u>
Operating revenues:	
Local sources:	
Daily sales-reimbursable programs:	
School breakfast program	\$ 67
School lunch program	<u>28</u>
Total-daily sales-reimbursable programs	<u>95</u>
Daily sales-non-reimbursable programs:	
Adult & Ala carte	11,218
Special functions	<u>-</u>
Total-daily sales-non-reimbursable programs	<u>11,218</u>
Total operating revenues	<u>11,313</u>
Operating expenses:	
Salaries	47,568
Benefits & payroll taxes	9,104
Supplies and materials	16,835
Management fee	11,767
Depreciation	6,238
Cost of sales - reimbursable programs	-
Cost of sales - non-reimbursable programs	<u>75,790</u>
Total operating expenses	<u>167,302</u>
Operating loss	<u>(155,989)</u>
Nonoperating revenues (expenses):	
State sources:	
State school lunch program	1,813
Federal sources:	
National school lunch program	120,666
National school breakfast program	30,918
Food distribution program	17,968
Interest income	<u>-</u>
Total nonoperating revenues	<u>171,365</u>
Change in net position	15,376
Total net position beginning	<u>66,553</u>
Total net position ending	<u>\$ 81,929</u>

BEVERLY CITY SCHOOL DISTRICT
Statement of Cash Flows
Enterprise Funds
For the Fiscal Year Ended June 30, 2017

		<u>Business-type Activities - Enterprise Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$	11,313
Payments to employees		(47,568)
Payments for employee benefits		(9,104)
Payments to suppliers		(85,990)
Net cash provided by (used in) operating activities		<u>(131,349)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State sources		1,616
Federal sources		152,479
Interest income		-
Net cash provided by (used in) non-capital financing activities		<u>154,095</u>
Net increase (decrease) in cash and cash equivalents		22,746
Balances—beginning of year		18,562
Balances—end of year	\$	<u><u>41,308</u></u>
Reconciliation of operating loss to net cash used in operating activities:		
Operating loss	\$	(155,989)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation		6,238
Federal commodities		17,968
Decrease in interfund receivable, net		-
Increase in accounts receivable, net		-
Decrease in inventories		434
Decrease in interfund payable		-
Increase in accounts payable		-
Total adjustments		<u>24,640</u>
Net cash provided by (used in) operating activities	\$	<u><u>(131,349)</u></u>

BEVERLY CITY SCHOOL DISTRICT
Statement of Agency Fund Assets and Liabilities
Fiduciary Funds
June 30, 2017

	<u>Payroll Agency</u>	<u>Student Activity</u>	<u>FSA</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 36,713	\$ 7,078	\$ 3	\$ 43,794
Investments	-	-	-	-
Intergovernmental accounts receivable	-	-	-	-
Interfund receivable	-	-	-	-
Total assets	<u>36,713</u>	<u>7,078</u>	<u>3</u>	<u>43,794</u>
LIABILITIES				
Accounts payable	-	-	-	-
Payroll deductions and withholdings	10,879	-	-	10,879
Payable to student groups	-	7,078	-	7,078
Interfund payable	25,834	-	-	25,834
Other current liabilities	-	-	3	3
Total liabilities	<u>36,713</u>	<u>7,078</u>	<u>3</u>	<u>43,794</u>
NET POSITION				
Held in trust for unemployment claims and other purposes	-	-	-	-
Total net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and net position	<u>\$ 36,713</u>	<u>\$ 7,078</u>	<u>\$ 3</u>	<u>\$ 43,794</u>

BEVERLY CITY SCHOOL DISTRICT
 Student Activity Agency Fund
 Schedule of Receipts and Disbursements
 For the Fiscal Year ended June 30, 2017

	<u>Balance</u> <u>July 1, 2016</u>		<u>Receipts</u>		<u>Disbursements</u>		<u>Balance</u> <u>June 30, 2017</u>
Class funds	\$ 9,872	\$	15,202	\$	17,996	\$	7,078
Total all schools	<u>\$ 9,872</u>	<u>\$</u>	<u>15,202</u>	<u>\$</u>	<u>17,996</u>	<u>\$</u>	<u>7,078</u>

BEVERLY CITY SCHOOL DISTRICT
 Payroll Agency Fund
 Schedule of Receipts and Disbursements
 For the Fiscal Year ended June 30, 2017

	<u>Balance July 1, 2016</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance June 30, 2017</u>
ASSETS:				
Cash and cash equivalents	\$ 61,480	\$ 3,394,651	\$ 3,419,415	\$ 36,716
Total assets	<u>61,480</u>	<u>3,394,651</u>	<u>3,419,415</u>	<u>36,716</u>
LIABILITIES:				
Payroll deductions and withholdings	35,646	-	24,764	10,882
Accrued salaries and wages	-	-	-	-
Interfund payable	25,834	-	-	25,834
Other current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 61,480</u>	<u>\$ -</u>	<u>\$ 24,764</u>	<u>\$ 36,716</u>

BEVERLY CITY SCHOOL DISTRICT
 Long-Term Debt
 Schedule of Serial Bonds
 June 30, 2017

<u>Issue</u>	<u>Date of Issue</u>	<u>Amount Of Issue</u>	<u>Annual Maturities Date</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Balance July 1, 2016</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance June 30, 2017</u>
Series 2015 Bonds	2/5/2015	1,031,000							
			2/1/2018	60,000	2.000%				
			2/1/2019	60,000	2.000%				
			2/1/2020	60,000	2.000%				
			2/1/2021	65,000	2.000%				
			2/1/2022	65,000	2.000%				
			2/1/2023	70,000	2.000%				
			2/1/2024	70,000	2.250%				
			2/1/2025	70,000	2.375%				
			2/1/2026	75,000	3.000%				
			2/1/2027	80,000	3.000%				
			2/1/2028	80,000	3.000%				
			2/1/2029	85,000	3.000%				
			2/1/2030	85,000	3.125%				
						980,000		55,000	925,000
						\$ 980,000	\$ -	\$ 55,000	\$ 925,000

BEVERLY CITY SCHOOL DISTRICT
Budgetary Comparison Schedule
Debt Service Fund
for the Fiscal Years ended June 30, 2017

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Positive (Negative) Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	\$ 79,194	\$ -	\$ 79,194	\$ 79,194	\$ -
Interest income	-	-	-	-	-
State Sources:					
Debt Service Aid Type II	-	-	-	-	-
Debt Service Aid Type I	-	-	-	-	-
Total - State Sources	-	-	-	-	-
Total Revenues	79,194	-	79,194	79,194	-
EXPENDITURES:					
Regular Debt Service:					
Interest	24,194	-	24,194	24,194	-
Redemption of Principal	55,000	-	55,000	55,000	-
Total Regular Debt Service	79,194	-	79,194	79,194	-
Total expenditures	79,194	-	79,194	79,194	-
Excess of Revenues Over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Recapitulation of Excess (Deficiency) of Revenues Over (Under) Expenditures					
Budgeted Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATISTICAL SECTION

**BEVERLY CITY School District
Statistical Section**

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.	94-98
Revenue Capacity These schedules contain information to help the reader assess the district's most significant local revenue source, the	99-102
Debt Capacity These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional	103-106
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.	107-108
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.	109-113

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year. The district implemented GASB Statement 34 in the fiscal year ending June 30, 2003; schedules presenting district-wide information include information beginning in that year.

BEVERLY CITY SCHOOL DISTRICT
Net Assets/Position by Component
Last Ten Fiscal Years
UNAUDITED
(accrual basis of accounting)

	2005	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities											
Net investment in capital assets	\$ 2,853,271	\$ 3,250,516	\$ 3,436,653	\$ 3,540,631	\$ 3,577,656	\$ 3,536,657	\$ 3,422,237	\$ 117,053	\$ 260,766	\$ 1,673,305	\$ 1,761,474
Restricted	262,410	386,314	270,313	326,738	514,354	609,483	703,620	1,371,379	1,614,184	2,174,144	3,091,266
Unrestricted	49,699	241,055	305,235	352,727	266,459	218,594	203,807	(126,219)	(1,256,874)	(1,177,421)	(1,140,178)
Total governmental activities net assets/position	\$ 3,165,380	\$ 3,877,885	\$ 4,012,201	\$ 4,220,096	\$ 4,358,469	\$ 4,364,734	\$ 4,329,664	\$ 1,362,216	\$ 618,076	\$ 2,670,028	\$ 3,712,562
Business-type activities											
Net investment in capital assets	\$ -	\$ 919,950	\$ 920,255	\$ 1,065,639	\$ 1,049,925	\$ 1,023,860	\$ 998,028	\$ 16,152	\$ 12,026	\$ 10,069	\$ 3,831
Restricted	-	238,132	175,795	149,352	250,461	347,752	352,044	59,457	48,016	56,484	78,098
Unrestricted	-	\$ 1,158,082	\$ 1,105,050	\$ 1,214,991	\$ 1,300,386	\$ 1,371,612	\$ 1,350,072	\$ 75,609	\$ 60,042	\$ 66,553	\$ 81,929
Total business-type activities net assets/position	\$ -	\$ 1,158,082	\$ 1,105,050	\$ 1,214,991	\$ 1,300,386	\$ 1,371,612	\$ 1,350,072	\$ 75,609	\$ 60,042	\$ 66,553	\$ 81,929
District-wide											
Net investment in capital assets	\$ 2,853,271	\$ 3,250,516	\$ 4,365,908	\$ 4,606,270	\$ 4,627,581	\$ 4,560,517	\$ 4,420,265	\$ 133,205	\$ 272,792	\$ 1,683,374	\$ 1,683,374
Restricted	262,410	1,306,264	270,313	326,738	514,354	609,483	703,620	1,371,379	1,614,184	2,174,144	2,174,144
Unrestricted	49,699	479,187	481,030	502,079	516,920	566,346	555,851	(66,759)	(1,208,858)	(1,120,937)	(1,120,937)
Total district net assets/position	\$ 3,165,380	\$ 5,035,967	\$ 5,117,251	\$ 5,435,087	\$ 5,658,855	\$ 5,736,346	\$ 5,679,736	\$ 1,437,825	\$ 678,118	\$ 2,736,581	\$ 2,736,581

BEVERLY CITY SCHOOL DISTRICT
Changes in Net Assets/Position
Last Ten Fiscal Years
UNAUDITED
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities										
Instruction										
Regular	\$ 1,227,542	\$ 1,179,181	\$ 1,245,862	\$ 1,189,107	\$ 1,268,103	\$ 1,225,160	\$ 1,681,078	\$ 1,758,381	\$ 1,873,420	\$ 1,784,149
Special education	130,033	244,326	250,424	302,575	393,262	306,228	416,758	369,920	423,556	407,407
Other special education	68,764	72,998	81,184	78,568	102,281	122,798	177,006	133,143	170,283	198,590
Support Services:										
Instruction	1,054,712	1,064,404	984,230	804,778	691,863	886,691	2,189,196	1,857,639	1,279,012	1,081,316
Attendance and social work	23,240	24,614	25,521	26,011	12,872	15,771	27,360	28,803	31,525	33,558
Health services	55,357	61,977	69,609	70,854	65,843	56,396	60,070	72,830	123,901	138,734
Improvement of instr. services	44,375	48,189	48,989	48,989	74,344	62,311	-	-	-	-
Educational media services	57,775	47,097	52,726	62,768	47,951	26,272	1,369	2,710	4,447	4,775
Instruction staff training	16,100	2,369	2,368	4,730	7,013	4,088	10,595	5,468	8,584	25,327
School Administrative services	72,778	72,917	75,887	77,057	78,339	73,385	20,460	18,341	18,813	20,061
General administration	127,431	120,072	133,957	132,716	133,846	128,399	217,921	218,018	209,900	190,880
Central Services	74,593	78,434	82,949	81,526	68,584	78,454	140,943	142,852	156,260	174,640
Plant operations and maintenance	377,125	418,970	473,632	444,318	410,104	402,545	469,316	514,151	502,166	675,776
Administrative information technology	3,723	2,926	3,028	3,074	2,615	3,186	13,292	13,824	14,376	14,952
Pupil transportation	69,360	82,133	75,314	121,464	114,042	138,189	399,825	321,680	269,841	255,664
Other support services	167,406	276,234	253,007	301,520	298,351	312,466	718,776	619,725	645,775	678,410
Special Schools										
Interest on long-term debt	24,163	19,350	14,280	8,879	3,280	-	552,123	10,029	20,205	20,756
Unallocated employee benefits	482,588	490,731	467,394	460,508	470,213	474,693	478,591	680,591	544,562	581,847
Total governmental activities expenses	4,077,065	4,305,260	4,339,561	4,219,442	4,242,906	4,317,032	7,036,088	6,768,105	6,302,626	6,286,847
Business-type activities										
Enterprise fund	437,484	(188,128)	(109,211)	(84,511)	(70,916)	21,802	16,677	15,567	(6,511)	(15,376)
Child Care	437,484	(188,128)	(109,211)	(84,511)	(70,916)	21,802	16,677	15,567	(6,511)	(15,376)
Total business-type activities expense	437,484	(188,128)	(109,211)	(84,511)	(70,916)	21,802	16,677	15,567	(6,511)	(15,376)
Total district expenses	\$ 4,514,549	\$ 4,117,132	\$ 4,230,350	\$ 4,134,931	\$ 4,171,990	\$ 4,338,834	\$ 7,052,765	\$ 6,783,672	\$ 6,296,115	\$ 6,271,466
Net (Expense)/Revenue										
Governmental activities	(4,077,065)	(4,305,260)	(4,339,561)	(4,219,442)	(4,242,906)	(4,317,032)	(7,036,088)	(6,768,105)	(6,302,626)	(6,286,847)
Business-type activities	(437,484)	188,128	109,211	84,511	70,916	(21,802)	(16,677)	(15,567)	6,511	15,376
Total district-wide net expense	\$ (4,514,549)	\$ (4,117,132)	\$ (4,230,350)	\$ (4,134,931)	\$ (4,171,990)	\$ (4,338,834)	\$ (7,052,765)	\$ (6,783,672)	\$ (6,296,115)	\$ (6,271,466)
General Revenue and Other Changes in Net Assets/Position										
Governmental activities:										
Property taxes levied for general purposes, net	\$ 3,732,953	\$ 3,872,939	\$ 3,940,715	\$ 4,019,640	\$ 3,939,365	\$ 4,012,243	\$ 2,719,959	\$ 2,768,851	\$ 2,831,833	\$ 2,845,921
Taxes levied for debt service	99,163	149,350	149,280	45,383	81,716	103,951	3,667,492	3,640,995	5,030,304	70,194
Unrestricted grants and contributions	223,030	291,260	277,649	66,030	78,837	53,999	756,220	669,523	330,739	322,605
State aid - restricted	57,047	59,021	78,886	70,919	-	-	-	-	-	-
Tuition received	-	-	-	-	-	-	-	-	-	-
Investment earnings	20,902	3,551	591	740	-	40	1,889	2,188	2,493	2,494
Miscellaneous income	346,411	63,455	100,335	155,103	149,253	111,729	39,937	25,589	81,174	149,475
Transfers	-	-	-	-	-	-	-	-	-	-
Total governmental activities	4,479,506	4,439,576	4,547,456	4,357,815	4,249,171	4,281,962	7,185,497	7,107,146	8,354,578	7,329,376
Business-type activities:										
Investment earnings	-	8,840	730	844	310	262	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Total business-type activities	-	8,840	730	844	310	262	-	-	-	-
Total of district-wide	\$ 4,479,506	\$ 4,448,416	\$ 4,548,186	\$ 4,358,659	\$ 4,249,481	\$ 4,282,224	\$ 7,185,497	\$ 7,107,146	\$ 8,354,578	\$ 7,329,376
Change in Net Assets/Position										
Governmental activities	402,441	134,316	207,895	138,373	6,265	(35,070)	149,409	339,041	2,051,952	1,042,514
Business-type activities	(402,441)	196,908	109,941	85,395	71,226	(21,540)	(16,677)	(15,567)	6,511	15,376
Total district	\$ -	\$ 331,224	\$ 317,836	\$ 223,768	\$ 77,491	\$ (56,610)	\$ 132,732	\$ 323,474	\$ 2,058,463	\$ 1,057,910

BEVERLY CITY SCHOOL DISTRICT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
 UNAUDITED
(modified accrual basis of accounting)

	2008	2009	2010	2011	Fiscal Year Ending June 30,		2014	2015	2016	2017
General Fund										
Reserved	\$ 130,686	\$ 183,809	\$ 313,242	\$ 514,354	\$ 609,483	\$ 703,620	\$ 1,371,379	\$ 1,614,184	\$ 2,174,144	\$ 3,091,266
Unreserved	258,564	355,204	387,905	296,905	245,565	242,559	(67,635)	(79,992)	(71,640)	(25,287)
Total general fund	\$ 389,250	\$ 539,013	\$ 701,147	\$ 811,259	\$ 855,048	\$ 946,179	\$ 1,303,744	\$ 1,534,192	\$ 2,102,504	\$ 3,065,979
All Other Governmental Funds										
Reserved	\$ 99,796	\$ 5,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (167,384)	\$ (233,869)
Unreserved, reported in:										
Special revenue fund	-	-	-	-	-	-	-	-	-	-
Capital projects fund	165,832	80,519	13,496	-	-	-	-	-	-	-
Debt service fund	-	-	-	-	-	-	-	-	-	-
Permanent fund	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 265,628	\$ 86,504	\$ 13,496	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (167,384)	\$ (233,869)

BEVERLY CITY SCHOOL DISTRICT
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
UNAUDITED
(modified accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Tax levy	3,832,116	4,022,289	4,089,995	4,065,023	3,939,365	4,012,243	2,719,959	2,768,851	2,903,868	2,925,115
Tuition charges	51,700	79,700	130,954	137,100	144,117	107,743			65,965	
Interest earnings	20,902	3,551	591	740	-	40	1,889	2,188	2,433	2,404
Miscellaneous	244,711	3,101	1,381	18,003	5,136	3,986	40,657	25,589	15,209	149,475
State sources	559,435	508,673	497,333	286,917	363,281	445,603	4,432,481	4,391,802	5,484,808	4,442,000
Federal sources	57,047	59,021	78,886	70,919	78,837	53,999	344,010	352,239	345,104	386,809
Total revenue	4,765,911	4,676,335	4,799,140	4,578,702	4,530,736	4,623,614	7,538,996	7,540,669	8,823,447	7,905,893
Expenditures										
Instruction										
Regular instruction	1,227,542	1,179,181	1,245,862	1,189,107	1,288,103	1,225,160	1,681,078	1,758,381	1,873,420	1,784,149
Special education instruction	130,033	244,326	250,424	302,575	393,262	306,228	416,758	369,920	423,556	407,407
Other special instruction	68,764	72,998	81,184	78,568	102,281	122,798	117,006	133,143	170,283	198,590
Support Services:										
Tuition	1,054,712	1,064,404	984,230	804,778	691,863	886,691	2,189,196	1,857,639	1,279,012	1,081,316
Student & inst. related services	196,847	182,584	198,413	213,352	208,023	164,838	99,394	109,811	168,457	202,394
General administration	127,431	120,072	133,957	132,716	133,846	128,399	217,921	218,018	209,900	190,880
School administrative services	72,778	72,917	75,887	77,057	78,339	73,385	20,460	18,341	18,813	20,061
Central services	74,593	78,434	82,949	81,526	68,584	78,454	140,943	142,852	156,260	174,640
Admin. information technology	3,723	2,926	3,028	3,074	2,615	3,186	13,292	13,824	14,376	14,952
Plant operations and maintenance	316,305	310,126	334,255	310,399	274,311	280,173	417,707	425,746	686,129	621,541
Pupil transportation	69,360	82,133	75,314	121,464	114,042	138,189	399,825	321,580	289,841	255,664
Other Support Services	167,406	276,234	253,007	301,520	298,351	312,466	716,776	619,725	645,775	678,410
Employee benefits	826,158	685,684	701,869	686,127	755,253	804,564	961,526	1,101,468	1,083,702	1,145,816
Special Schools										
Debt service:										
Principal	125,000	130,000	135,000	140,000	82,000	-	-	-	51,000	55,000
Interest and other charges	24,163	19,350	14,280	8,879	3,280	-	-	-	27,035	24,194
Capital outlay	249,748	184,327	108,355	30,944	12,794	7,952	28,671	937,967	1,670,111	153,889
Total expenditures	4,734,563	4,705,696	4,678,014	4,482,086	4,486,947	4,532,483	7,422,553	8,028,515	8,747,670	7,008,903
Excess (Deficiency) of revenues over (under) expenditures	31,348	(29,361)	121,126	96,616	43,789	91,131	116,443	(487,846)	75,777	896,990
Other Financing sources (uses)										
Transfers in	80,000	-	501	103,496	-	-	-	1,031,000	8	-
Transfers out	(30,000)	-	(32,501)	(103,496)	-	-	-	12,445	(81)	-
Total other financing sources (uses)	50,000	-	(32,000)	-	-	-	-	1,043,445	-	-
Net change in fund balances	81,348	(29,361)	89,126	96,616	43,789	91,131	116,443	555,599	75,777	896,990
Debt service as a percentage of noncapital expenditures	0.079	0.067	0.052	0.038	0.021	0.002	0.004	0.117	0.197	0.030

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay.
 Central Service and Administrative Information Technology account classifications were added beginning with year end June 30, 2005.
 Prior to June 30, 2005, Central Service and Administrative Information Technology were combined in Other Support Services as Business and Other Support Services.

BEVERLY CITY SCHOOL DISTRICT
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
UNAUDITED
(modified accrual basis of accounting)

Fiscal Year Ending June 30,	Interest on Investments	Tuition	Transportation Fees	Special Revenue Interfund	Refunds	Miscellaneous	Annual Totals
2008	12,128	-	8,915	-	-	19,063	40,106
2009	5,810	-	7,644	-	-	33,269	46,723
2010	1,619	-	-	-	-	17,252	18,871
2011	4,360	-	-	-	-	29,233	33,593
2012	668	-	-	-	-	10,187	10,855
2013	4,486	-	-	82,777	-	22,191	109,454
2014	1,889	-	-	-	3,171	37,486	42,546
2015	1,686	-	-	-	3,171	22,418	27,275
2016	2,485	-	-	-	-	15,209	17,694
2017	2,494	-	-	-	-	149,475	151,969

Source: District records

BEVERLY CITY SCHOOL DISTRICT
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
UNAUDITED

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities ^a	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate ^b
2008	906,100	75,458,000	4,436,900	2,130,200	400,000	83,331,200	90,800	83,422,000	151,158,917	3.103
2009	960,300	75,849,800	4,268,200	1,932,700	800,400	83,811,400	177,817	83,989,217	154,948,050	3.191
2010	851,300	76,204,300	4,128,100	1,932,700	800,400	83,916,800	96,041	84,012,841	149,985,344	3.215
2011	878,000	76,366,500	4,105,900	1,932,700	712,000	83,995,100	87,019	84,082,119	151,039,336	3.206
2012	1,157,900	111,855,100	5,939,400	2,419,900	960,800	122,333,100	109,860	122,442,960	130,814,824	2.219
2013	1,093,000	111,216,400	5,903,300	2,419,900	960,800	121,593,400	149,602	121,743,002	126,157,962	2.244
2014	1,105,500	110,371,900	6,049,100	2,419,900	960,800	120,907,200	126,223	121,033,423	117,961,711	2.288
2015	1,056,400	109,917,300	5,759,500	2,269,900	960,800	119,963,900	100	119,964,000	113,492,888	2.425
2016	991,700	109,065,000	5,580,900	3,757,900	952,700	120,348,200	100	120,348,300	117,741,157	2.430
2017	859,800	108,182,800	5,294,900	4,507,900	953,200	119,798,600	96	119,798,696	121,679,194	2.445

Source: Municipal Tax Assessor

BEVERLY CITY SCHOOL DISTRICT
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
UNAUDITED
(rate per \$100 of assessed value)

Fiscal Year Ended June 30,	BEVERLY CITY School District Direct		Overlapping Rates				Total Direct and Overlapping Tax Rate
	Local School	City Of Beverly	Burlington County	County Open Space	Fire District		
2008	3.103	1.422	0.629	0.072	0.159	5.385	
2009	3.191	1.444	0.706	0.075	0.159	5.575	
2010	3.215	1.542	0.731	0.077	0.159	5.724	
2011	3.206	1.700	0.609	0.072	0.162	5.749	
2012	2.219	1.217	0.405	0.043	0.114	3.998	
2013	2.244	1.367	0.377	0.016	0.116	4.120	
2014	2.288	1.406	0.356	0.015	0.119	4.184	
2015	2.425	1.445	0.354	0.038	0.127	4.389	
2016	2.430	1.472	0.360	0.039	0.138	4.439	
2017	2.445	1.507	0.371	0.041	0.138	4.502	

Source: Municipal Tax Collector

R = Reevaluation

* GASB requires that ten years of statistical data be presented, however in current year only the years above need to be presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

**BEVERLY CITY SCHOOL DISTRICT
Principal Property Taxpayers,
Current Year and Nine Years Ago
UNAUDITED**

	2017			2008		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
Taxpayer 1	\$ -		0.00%	\$ -		0.00%
Taxpayer 2	-		0.00%	-		0.00%
Taxpayer 3	-		0.00%	-		0.00%
Taxpayer 4	-		0.00%	-		0.00%
Taxpayer 5	-		0.00%	-		0.00%
Taxpayer 6	-		0.00%	-		0.00%
Taxpayer 7	-		0.00%	-		0.00%
Taxpayer 8	-		0.00%	-		0.00%
Taxpayer 9	-		0.00%	-		0.00%
Taxpayer 10	-		0.00%	-		0.00%
Total	\$ -		0.00%	\$ -		0.00%

Source: Municipal Tax Assessor

**BEVERLY CITY SCHOOL DISTRICT
Property Tax Levies and Collections,
Last Ten Fiscal Years
UNAUDITED**

Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
		Current Tax Collections	Percentage of Levy	
2008	2,550,119	2,550,119	100.00%	-
2009	2,652,124	2,652,124	100.00%	-
2010	2,702,584	2,702,584	100.00%	-
2011	2,699,728	2,699,728	100.00%	-
2012	2,744,959	2,744,959	100.00%	-
2013	2,744,959	2,744,959	100.00%	-
2014	2,719,959	2,719,959	100.00%	-
2015	2,768,851	2,768,851	0.00%	-
2016	2,909,868	2,909,868	0.00%	-
2017	2,925,115	2,925,115	0.00%	-

Source: District records including the Certificate and Report of School Taxes (A4F form)

BEVERLY CITY SCHOOL DISTRICT
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
UNAUDITED

Fiscal Year Ended June 30,	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total District</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
	Certificates of Participation	Capital Leases			
2008	-	102,755	102,755	-	-
2009	-	70,064	70,064	-	-
2010	-	35,836	35,836	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-

BEVERLY CITY SCHOOL DISTRICT
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
UNAUDITED

Fiscal Year Ended June 30,	General Bonded Debt Outstanding		Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
	General Obligation Bonds	Deductions			
2008	-	-	-	0.0000%	-
2009	-	-	-	0.0000%	-
2010	-	-	-	0.0000%	-
2011	-	-	-	0.0000%	-
2012	-	-	-	0.0000%	-
2013	-	-	-	0.0000%	-
2014	-	-	-	0.0000%	-
2015	1,031,000	-	1,031,000	0.0000%	-
2016	980,000	-	980,000	0.0000%	-
2017	925,000	-	925,000	0.0000%	-

Notes: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

^a See Exhibit NJ J-6 for property tax data.

^b Population data can be found in Exhibit NJ J-14.

BEVERLY CITY SCHOOL DISTRICT
Direct and Overlapping Governmental Activities Debt
As of June 30, 2017
UNAUDITED

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ^a</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
County of Burlington	\$ -	0.000%	\$ -
			-
Subtotal, overlapping debt			-
			-
Total direct and overlapping debt			\$ -

Sources: Burlington County 2008 Abstract of Ratables, Beverly City, County of Burlington

BEVERLY CITY SCHOOL DISTRICT
 Legal Debt Margin Information,
 Last Ten Fiscal Years
 UNAUDITED

Legal Debt Margin Calculation for Fiscal Year 2017

Equalized valuation basis	
2017	119,798,600
2016	120,348,200
2015	119,963,900
[A]	<u>360,110,700</u>
[A/3]	\$ 120,036,900
[B]	3,601,107 ^a
[C]	<u>3,601,107</u>
[B-C]	\$ -

Debt limit (3% of average equalization value)
 Total Net Debt Applicable to Limit
 Legal debt margin

	Fiscal Year											
	2008	2009	2010	2011	2012	2013	2014	2015	2015	2016	2017	
Debt limit	\$ 4,022,905	\$ 4,382,701	\$ 4,382,701	\$ 4,364,726	\$ 4,460,875	\$ 2,902,450	\$ 3,279,216	\$ 3,648,337	\$ 3,624,645	\$ 3,612,193	\$ 3,601,107	
Total net debt applicable to limit	\$ 4,022,905	\$ 4,382,701	\$ 4,382,701	\$ 4,364,726	\$ 4,460,875	\$ 2,902,450	\$ -	\$ -	\$ 3,624,645	\$ 3,612,193	\$ 3,601,107	
Legal debt margin												
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.63%	0.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Equalized valuation bases were obtained from the Annual Report of the State of New Jersey,
 Department of Treasury, Division of Taxation

BEVERLY CITY SCHOOL DISTRICT
Demographic and Economic Statistics
Last Ten Fiscal Years
UNAUDITED

Year	Population ^a	Burlington County	
		Per Capita Personal Income ^c	Unemployment Rate ^d
2008	2,569	47,722	11.6%
2009	2,572	47,569	19.1%
2010*	2,553	47,987	20.2%
2011	2,550	49,698	19.7%
2012	2,559	50,739	20.3%
2013	2,546	51,117	14.1%
2014	2,541	53,014	9.7%
2015	2,528	55,227	7.8%
2016	2,513	-	6.6%
2017	-	-	0.0%

Source:

* 2010 Census

^a Population information provided by the NJ Dept of Labor and Workforce Development^b Personal income estimated^c Per capita information provided by the US Department of Commerce, Bureau of Economic Analysis of Economic Analysis.^d Unemployment data provided by the NJ Dept of Labor and Workforce Development

BEVERLY CITY SCHOOL DISTRICT
Principal Employers,
Current Year and Nine Years Ago
UNAUDITED

Employer	2017			2008		
	Employees	Rank [Optional]	Percentage of Total Municipal Employment	Employees	Rank [Optional]	Percentage of Total Municipal Employment
Information not available						
	-		0.00%	-		0.00%

Source:

BEVERLY CITY SCHOOL DISTRICT
Full-time Equivalent District Employees by Function/Program,
Last Ten Fiscal Years
UNAUDITED

<u>Function/Program</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Instruction										
Regular	15.0	15.0	14.00	14.00	17.00	18.00	19.00	18.00	18.00	20.00
Special education	7.0	7.0	7.0	7.0	6.0	5.0	5.0	5.0	5.0	6.0
Other special education	5.0	5.0	4.0	4.0	3.0	5.0	5.0	6.0	6.0	5.0
Vocational										
Other instruction										
Nonpublic school programs										
Adult/continuing education programs										
Support Services:										
Student & instruction related services	7.0	5.0	11.0	11.0	14.0	13.5	11.5	12.0	12.0	13.0
School Administrative Services	2.0	2.0	3.0	3.0	6.0	2.0	1.5	1.5	1.5	2.0
General administration	2.0	2.0	3.0	3.0	3.0	3.5	4.5	4.5	4.5	4.5
Plant operations and maintenance	2.0	2.0	2.0	2.0	3.0	2.5	2.5	2.5	2.5	2.5
Pupil transportation										
Business & Other support services	2.0	3.0	5.0	5.0	3.0	5.0	5.0	5.0	5.0	5.0
Special Schools										
Food Service										
Child Care										
Total	42.0	41.0	49.0	49.0	55.0	54.5	48.0	54.5	54.5	58.0

Source: District Personnel Records

* GASB requires that ten years of statistical data be presented, however in current year only the years above need to be presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

BEVERLY CITY SCHOOL DISTRICT
 Operating Statistics,
 Last Ten Fiscal Years
 UNAUDITED

Fiscal Year	Enrollment	Operating Expenditures ^a	Cost Per Pupil	Percentage Change	Pupil/Teacher Ratio		Teaching Staff ^b	Elementary	Average Daily Enrollment (ADE) ^c	Average Daily Attendance (ADA) ^c	% Change in Average Daily Enrollment	Student Attendance Percentage
					Elementary	Elementary						
2008	220	6,750,407	30,684	-3.52%	22.00	10/1	22.00	220.1	201.9	-1.60%	91.73%	
2009	219	6,437,662	29,396	-4.20%	23.00	10/1	23.00	221.1	207.4	0.50%	93.80%	
2010	237	6,569,841	27,721	-5.70%	25.00	9.5/1	25.00	227.8	213.5	3.20%	93.72%	
2011	298	6,668,780	22,378	-19.27%	25.00	12/1	25.00	251.6	215.4	11.10%	85.61%	
2012	305	7,092,266	23,253	3.91%	27.00	11.3/1	27.00	295.5	277.2	20.40%	93.81%	
2013	310	7,288,059	23,510	5.06%	27.00	11.3/1	27.00	308.0	289.0	4.50%	93.83%	
2014	295	6,709,293	22,743	5.06%	29.00	9.6/1	29.00	289.8	271.2	-5.91%	93.58%	
2015	295	6,779,229	22,980	5.06%	29.00	10.5/1	29.00	302.6	284.5	4.42%	94.02%	
2016	291	6,563,796	22,556	0.00%	18.00	10.5/1	18.00	294.2	279.9	-2.78%	95.14%	
2017	295	6,463,650	21,364	0.00%	31.00	9.5/1	31.00	303.8	287.8	3.26%	94.73%	

Sources: District records

* GASB requires that ten years of statistical data be presented, however in current year only the years above need to be presented. Each year hereafter, an additional year's data will be included until ten years of data is presented.

BEVERLY CITY SCHOOL DISTRICT
 School Building Information
 Last Ten Fiscal Years
 UNAUDITED

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
District Building										
Elementary										
BEVERLY CITY Elementary	38,112	38,112	38,112	38,112	38,112	38,112	38,112	38,112	38,112	38,112
Square Feet	286	286	286	286	286	286	286	286	286	286
Capacity (students)	220	219	237	298	305	310	295	295	291	295

Number of Schools at June 30, 2017:
 Elementary = 1

Source: District Facilities Office

Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the

BEVERLY CITY SCHOOL DISTRICT
Schedule of Required Maintenance
Last Ten Fiscal Years
UNAUDITED

UNDISTRIBUTED EXPENDITURES - REQUIRED
 MAINTENANCE FOR SCHOOL FACILITIES
 11-000-261-xxx

* School Facilities Project # (s)	Beverly City Elementary School	Total
2008	31,954	31,954
2009	25,945	25,945
2010	45,160	45,160
2011	51,374	51,374
2012	45,836	45,836
2013	155,048	155,048
2014	70,171	70,171
2015	66,132	66,132
2016	69,084	69,084
2017	68,733	68,733
Total School Facilities	<u>\$ 629,437</u>	<u>\$ 629,437</u>

* School facilities as defined under EFCFA.
 (N.J.A.C. 6A:26-1.2 and N.J.A.C. 6A:26A-1.3)

Source: District records

BEVERLY CITY SCHOOL DISTRICT
Insurance Schedule
June 30, 2017
UNAUDITED

	<u>Coverage</u>	<u>Deductible</u>
Commercial package policy - SAIF Building, Contents, Extra Expense Valuable Papers	\$ 5,304,000	-
(Blanket Aggregate)		
Liability (General & Auto	5,000,000	-
Automobile Liability	5,000,000	-
Crime	500,000	-
Student Accident - Bollinger	1,000,000	-
School board legal liability - SAIF	5,000,000	-
Worker's compensation - NJSBAIG	2,000,000	-
Statutory Plus Supplement		-
Public Official Bonds - Selective Insurance Company:		
Treasurer of School Monies	200,000	
Board Secretary/Business Administration	175,000	
Excess Liability - SAIF	5,000,000	
Pollution Liability - SAIF	1,000,000	

Source: District Records

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable President and
Members of the Board of Education
Beverly City School District
County of Burlington
Beverly, New Jersey 08010

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Beverly City School District in the County of Burlington, State of New Jersey, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise of the Beverly City School District basic financial statements, and have issued our report thereon dated November 21, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Beverly City School District in the County of Burlington, State of New Jersey's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Beverly City School District in the County of Burlington, State of New Jersey's internal control. Accordingly, we do not express an opinion on the effectiveness of the Beverly City School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

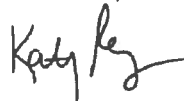
As part of obtaining reasonable assurance about whether the Beverly City School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

Jump, Perry and Company, L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

Toms River, New Jersey
November 21, 2017

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08**

Honorable President and
Members of the Board of Education
Beverly City School District
County of Burlington
Beverly, New Jersey 08010

Report on Compliance for Each Major Federal and State Program

We have audited Beverly City School District's compliance with the types of compliance requirements described in the OMB Compliance Supplement and the New Jersey OMB Circular 15-08 that could have a direct and material effect on each of Beverly City School District's major federal and state programs for the year ended June 30, 2017. Beverly City School District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Beverly City School District's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB's Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, the Uniform Guidance and the New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about Beverly City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of Beverly City School District's compliance.

Opinion on Each Major Federal and State Program

In our opinion, Beverly City School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Beverly City School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Beverly City School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Beverly City School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey State OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Jump, Perry and Company, L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Licensed Public School Accountant
No. CS 20CS00226400

Toms River, New Jersey
November 21, 2017

BEVERLY CITY SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards, Schedule A
for the Fiscal Year ended June 30, 2017

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Program or Award Amount	Grant Period		Balance at June 30, 2016	Cash Received	Budgetary Expenditures	Adjustments	Accounts Receivable	Deferred Revenue	Due to Grantor
			From	To							
U.S. Department of Education											
General Fund:											
Medical Assistance Program	ARRA 93.778	435	4/1/09	12/31/09	\$ -	\$ 435	\$ (435)	\$ -	\$ -	\$ -	\$ -
Impact Aid	84.041	30,495	7/1/16	6/30/17	-	30,495	(30,495)	-	-	-	-
U.S. Department of Agriculture											
Passed-through State Department of Education:											
Food Service Fund:											
Food Distribution Program	10.550	-	7/1/15	6/30/16	-	-	-	-	-	-	-
Food Distribution Program	10.550	17,968	7/1/16	6/30/17	-	17,968	(17,968)	-	-	-	-
National School Lunch Program	10.555	93,584	7/1/15	6/30/16	(14,533)	14,533	-	-	-	-	-
National School Lunch Program	10.555	120,666	7/1/16	6/30/17	-	102,132	(120,666)	(18,534)	-	-	-
National School Breakfast Program	10.553	35,235	7/1/15	6/30/16	(4,896)	4,896	-	-	-	-	-
National School Breakfast Program	10.553	30,918	7/1/16	6/30/17	-	30,437	(30,918)	(481)	-	-	-
Total Food Service Fund					(19,429)	169,966	(169,552)	(19,015)	-	-	-
U.S. Department of Education											
Passed-through State Department of Education											
Special Revenue Fund:											
I.D.E.A. Part B, Basic Regular	84.027	112,617	7/1/16	6/30/17	-	-	(112,617)	-	112,617	-	-
I.D.E.A. Part B, Preschool	84.027	3,162	7/1/16	6/30/17	-	-	(3,162)	-	3,162	-	-
Title I, Part A	84.010	176,398	7/1/16	6/30/17	-	-	(176,398)	-	176,398	-	-
Title II, Part A	84.168	30,428	7/1/16	6/30/17	-	-	(30,428)	-	30,428	-	-
Total Special Revenue Fund					-	-	(322,605)	-	322,605	-	-
					\$ (19,429)	\$ 200,896	\$ (523,087)	\$ -	\$ 303,590	\$ -	\$ -

See accompanying notes to schedules of expenditures.

BEVERLY CITY SCHOOL DISTRICT
Schedule of Expenditures of State Awards, Schedule B
for the Fiscal Year ended June 30, 2017

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period		Delivered Revenue (Accts Receivable)	Cash Received	Balance at June 30, 2016		Balance at June 30, 2017		MEMO
			From	To			(Accounts Receivable)	Delivered Revenue/ Interfund Payable	Due to Grantor	Budgetary Receivable	
State Department of Education											
General Fund:											
Transportation Aid	16-495-034-5120-014	196,255	7/1/15	6/30/16	\$ 19,313	\$ 19,313	\$ -	\$ -	\$ -	\$ -	
Transportation Aid	17-495-034-5120-014	193,173	7/1/16	6/30/17	-	174,806	-	-	-	18,367	193,173
Special Education Aid	16-495-034-5120-012	167,839	7/1/15	6/30/16	16,516	16,516	-	-	-	-	
Special Education Aid	17-495-034-5120-012	170,576	7/1/16	6/30/17	-	154,358	-	-	-	16,218	170,576
Equalization Aid	2-397,552	2,397,552	7/1/15	6/30/16	235,935	235,935	-	-	-	-	
Equalization Aid	17-495-034-5120-078	2,420,975	7/1/16	6/30/17	-	2,190,790	-	-	-	230,185	2,420,975
Extraordinary Aid	16-495-034-5120-044	29,899	7/1/15	6/30/16	(29,899)	29,899	-	-	-	-	
Extraordinary Aid	17-495-034-5120-044	41,346	7/1/16	6/30/17	-	-	(41,346)	-	-	-	41,346
Security Aid	16-495-034-5120-084	86,245	7/1/15	6/30/16	8,487	8,487	-	-	-	-	
Security Aid	17-495-034-5120-084	87,320	7/1/16	6/30/17	-	79,018	-	-	-	8,302	87,320
Adjustment Aid	16-495-034-5120-085	863,310	7/1/15	6/30/16	84,955	84,955	-	-	-	-	
Adjustment Aid	17-495-034-5120-085	840,178	7/1/16	6/30/17	-	760,294	-	-	-	79,884	840,178
PARCC Readiness	16-495-034-5120-098	3,550	7/1/15	6/30/16	349	349	-	-	-	-	
PARCC Readiness	17-495-034-5120-098	3,550	7/1/16	6/30/17	-	3,212	-	-	-	338	3,550
Per Pupil Growth Aid	16-495-034-5120-097	3,550	7/1/15	6/30/16	349	349	-	-	-	-	
Per Pupil Growth Aid	17-495-034-5120-097	3,550	7/1/16	6/30/17	-	3,212	-	-	-	338	3,550
Professional Learning Community Aid	17-495-034-5120-101	2,980	7/1/16	6/30/17	-	2,697	-	-	-	283	2,980
Non-Public Transportation	16-495-034-5120-014	6,090	7/1/16	6/30/17	6,090	6,090	-	-	-	-	6,090
Non-Public Transportation	17-495-034-5120-014	6,786	7/1/16	6/30/17	-	-	(6,786)	-	-	-	6,786
On-Behalf TPAF Pension Contribution	17-100-034-5095-002	225,893	7/1/16	6/30/17	-	225,893	-	-	-	-	225,893
On-Behalf TPAF Long-Term Disability Insurance	17-100-034-5095-001	188,221	7/1/16	6/30/17	-	188,221	-	-	-	-	188,221
Reimbursed TPAF Social Security Contributions	17-100-034-5095-004	1,280	7/1/16	6/30/17	-	1,280	-	-	-	-	1,280
Reimbursed TPAF Social Security Contributions	16-495-034-5094-003	162,727	7/1/15	6/30/16	(8,006)	8,006	-	-	-	-	
Reimbursed TPAF Social Security Contributions	17-495-034-5094-003	161,123	7/1/16	6/30/17	-	153,058	(8,065)	-	-	-	161,123
Total General Fund					327,999	4,346,738	(4,353,041)	(56,197)	-	353,915	4,350,061
Special Revenue Fund:											
Preschool Education Aid	17-495-034-5120-086	302,862	7/1/16	6/30/17	-	302,862	-	-	-	-	302,862
Total Special Revenue Fund						302,862	(302,862)	-	-	-	302,862
Capital Projects Fund											
ECFA Funding			7/1/16	6/30/17							
Total Capital Projects Fund											
Food Service Fund											
National School Lunch Program (State Shared)	17-100-010-3360-067	1,813	7/1/16	6/30/17	(284)	1,332	-	(481)	-	-	
National School Lunch Program (State Shared)	16-100-010-3360-067	1,813	7/1/15	6/30/16	-	284	-	-	-	-	
Total Food Services Fund					(284)	1,616	-	(481)	-	-	
Total State Financial Assistance for testing					327,715	4,651,216	(4,657,716)	(56,678)	-	353,915	4,652,923
State Financial Assistance Not Subject to Single Audit Determination											
Total State Financial Assistance					327,715	4,235,822	(4,242,322)	(56,678)	-	353,915	4,652,923

See accompanying notes to schedules of expenditures.

Beverly City School District

Notes to Schedules of Awards and Financial Assistance

June 30, 2017

1. General

The accompanying schedules of expenditures of award present the activity of all federal and state awards of the Beverly City School District. The Board of Education is defined in Note 1(A) to the Board's general purpose financial statements. All federal and state awards received directly from federal and state agencies, as well as federal and state awards passed through other government agencies are included on the schedules of expenditures of federal and state awards.

2. Basis of Accounting

The accompanying schedules of expenditures of federal and state awards are presented on the budgetary basis of accounting with the exception of programs recorded in the food service fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements.

3. Relationship to Basic Financial Statements

The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

The general fund is presented in the accompanying schedules on the modified accrual basis with the exception of the last state aid payment in the current budget year, which is mandated pursuant to P.L. 2003, c.97.(A3521). For GAAP purposes that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not.

Beverly City School District

Notes to Schedules of Awards and Financial Assistance (continued)

June 30, 2017

3. Relationship to General Purpose Financial Statements (continued)

The net adjustment to reconcile from the budgetary basis to the GAAP basis is \$(213,903) for the general fund and \$- for the special revenue fund. See Exhibit C-3 for a reconciliation of the budgetary basis to the GAAP basis of accounting for the general and special revenue fund. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as presented below:

	<u>Federal</u>	<u>State</u>	<u>Total</u>
General Fund	\$ 64,204	\$ 4,139,138	\$ 4,203,342
Special Revenue Fund	322,605	302,862	625,467
Capital Projects Fund	-	-	-
Food Service Fund	<u>169,552</u>	<u>1,813</u>	<u>171,365</u>
Total awards and financial assistance	<u>\$ 556,361</u>	<u>\$ 4,443,813</u>	<u>\$ 5,000,174</u>

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Other

TPAF Social Security and Post Retirement/Medical Benefits Contributions represent the amounts reimbursed by the State for the employer's share of social security contributions and Post Retirement/Medical Benefits for TPAF members for the year ended June 30, 2017.

The TPAF post retirement/medical benefits expenditures are not subject to New Jersey OMB Circular 15-08.

Beverly City School District
 Schedule of Findings and Questioned Cost
 June 30, 2017

Section I - Summary of Auditor's Results

Financial Statement Section

Type of auditor's report issued: Unmodified opinion

Internal control over financial reporting:

- 1) Material weakness(es) identified? yes no
- 2) Significant deficiencies identified
 that are not considered to be
 material weaknesses? yes none reported

Noncompliance material to general-purpose
 financial statements noted? yes no

Federal Awards Section N/A

Internal Control over major programs:

- 1) Material weakness(es) identified? yes no
- 2) Significant deficiencies identified
 that are not considered to be
 material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Any audit findings disclosed that are
 required to be reported in accordance with
 2 CFR section .516(a) of the Uniform Guidance? yes no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
----------------	------------------------------------

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? yes no

Beverly City School District
 Schedule of Findings and Questioned Cost (continued)
 June 30, 2017

Section I - Summary of Auditor's Results (continued)

State Awards Section

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes

Type of auditor's report issued on compliance for major programs: Unmodified Opinion

Internal Control over major programs:

- | | | |
|---|----------|-------------------|
| 1) Material weakness(es) identified? | _____yes | _X_ no |
| 2) Significant deficiencies identified that are not considered to be material weaknesses? | _____yes | _X_ none reported |

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 15-08?	_____yes	_X_ no
--	----------	--------

Identification of major programs:

GMIS Number(s)	Name of State Program
<u>State Aid-Public Cluster</u>	
495-034-5020-078	Equalization Aid
495-034-5020-085	Adjustment Aid
495-034-5020-089	Special Education Categorical Aid
495-034-5020-084	Security Aid
495-034-5120-098	PARCC Readiness
495-034-5120-097	Per Pupil Assessment Aid
495-034-5120-101	Professional Learning Comm Aid

Section II - Financial Statement Findings

No matters were reported for the period ended June 30, 2017.

Section III - State Award Findings and Questioned Costs

No matters were reported for the period ended June 30, 2017.

Beverly City School District
Summary Schedule of Prior Audit Findings
June 30, 2017

This section identifies the status of prior-year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, the Uniform Guidance (section .315 (a)(b)) and New Jersey OMB's Circular 15-08.

No matters were reported for the period ended June 30, 2017.



SCHOOL DISTRICT OF
BEVERLY CITY
COUNTY OF BURLINGTON, NEW JERSEY

AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE
FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(Reports Dated November 21, 2017)

AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS
FINANCIAL, COMPLIANCE AND PERFORMANCE

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JUMP, PERRY AND COMPANY, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

12 LEXINGTON AVENUE · TOMS RIVER, NJ · 08753 · PHONE (732) 240-7377 · FAX (732) 505-8307 · WEBSITE: jumpcpa.com

INDEPENDENT AUDITOR'S REPORT

Honorable President and
Members of the Board of Education
Beverly City School District
County of Burlington, New Jersey

We have audited, in accordance with generally accepted audit standards and Government Auditing Standards issued by the Comptroller General of the United States, the basic financial statements of the Board of Education of Beverly City in the County of Burlington for the year ended June 30, 2017, and have issued our report thereon dated November 21, 2017.

As part of our audit, we performed procedures required by the New Jersey Department of Education, the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended for the information of the Beverly City School District Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

JUMP, PERRY AND COMPANY, L.L.P.
Toms River, New Jersey



Kathryn Perry, Partner
Public School Accountant
No. CS 20CS00226400

November 21, 2017

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

Scope of Audit

The audit covered the financial transactions of the School Business Administrator and Treasurer of School Monies, the activities of the Board of Education, and the records of the various funds under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Fire insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule contained in the district's CAFR.

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Brian F. Savage	School Accountant	\$ 175,000
Pablo Canela	Treasurer	200,000

There is a Public Employees' Faithful Performance Blanket Position Bond covering all other employees with multiple coverage of \$175,000.

Tuition Charges

A comparison of tentative tuition charges and actual certified tuition charges was made. Our comparison revealed that tuition appeared to be charged correctly.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

All payrolls were approved by the Superintendent and were certified by the President of the Board, and the Business Administrator/Board Secretary.

Salary withholdings were promptly remitted to the proper agencies, including health benefits withholding due to the general fund.

Payrolls were delivered to the treasurer of school moneys with a warrant made to his order for the full amount of each payroll.

Employee Position Control Roster

A review of the Position Control Roster was made and found that proper and consistent financial reporting, and that employee benefits are offered only to current employees and their eligible relations.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30, 2017 for proper classification of orders as reserve for encumbrances and accounts payable.

Travel

No findings.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23A-16.2(f)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-8.3*. As a result of the procedures performed, a transaction error rate of 0.0 percent overall was noted and no additional procedures were deemed necessary to test the propriety of expenditure classification.

Board Secretary's Records

Our review of the financial and accounting records maintained by the board secretary disclosed the following items.

No findings.

Treasurer's Records

The following items were noted during our review of the records of the Treasurer.

No findings.

Elementary and Secondary Education Act (E.S.E.A.)/ Improving America's School Act (IASA) as reauthorized by the No Child Left Behind Act of 2001

The E.S.E.A./NCLB financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to projects under the Titles I and VI of the Elementary and Secondary Education Act as amended and reauthorized.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule K-3 and Schedule K-4 located in the CAFR.

Our audit of the federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

Other Special Federal and/or State Projects (cont'd)

The financial exhibits are contained within the Single Audit Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

T.P.A.F. Reimbursement

Our audit procedures included a test of quarterly reimbursement forms filed with the Department of Education for district employees who are members of the Teachers Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The reimbursement to the State for the amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made subsequent to the end of the 60 day grant liquidation period, but prior to the 90 days required by the Office of Grants Management. The expenditure was reviewed subsequent to the reimbursement and no exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

N.J.S.A. 18A:18A-3 states:

- a. When the cost or price of any contract awarded by the purchasing agent in the aggregate, does not exceed in a contract year the total sum of \$29,000, the contract may be awarded by a purchasing agent when so authorized by resolution of the Board of Education without public advertising for bids and bidding therefore, except that the Board of Education may adopt a resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L.1971, c.198 (C.40A:11-9) the Board of Education may establish that the bid threshold may be up to \$40,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.
- b. Commencing in the fifth year after the year in which P.L.1999,c.440 takes effect, and every five years thereafter, the Governor, in consultation with the Department of the Treasury, shall adjust the threshold amount and the higher threshold amount which the Board of Education is permitted to establish as set forth in subsection a. of this section or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in N.J.S.A. 18A:18A-2, and shall round the adjustment to the nearest \$1,000. The Governor shall notify all local school districts of the adjustment no later than June 1 of every fifth year. The adjustment shall become effective on July 1 of the year in which it is made.

Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to paragraph (1) of subsection a. of N.J.S.A. 18A:18A-5 may be awarded for a period not exceeding 12 consecutive months.

Contracts and Agreements Requiring Advertisement for Bids (cont'd)

N.J.S.A. 18A:18A-4 states, "Every contract for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the board of education to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this chapter or specifically by any other law."

The bid threshold in accordance with N.J.S.A. 18A:18A-2 and 18A:18A-3(a) are \$40,000 (with a Qualified Purchasing Agent) and \$29,000 (without a Qualified Purchasing Agent), respectively. The law regulating bidding for public school student transportation contracts under N.J.S.A. 18A:39-3 is \$18,800 for 2016-17.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the contract year. Where questions arise as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The results of our examination indicated that no individual payments, contracts, or agreements were made for the performance of any work or goods or services, in excess of the statutory thresholds where there had been no advertising for bids in accordance with the provisions of N.J.S.A. 18A:18A-4.

Resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 18A:18A-5.

The system of records did not provide for an accumulation of purchases for which the school board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained. Our examination did reveal however, that the following purchases were made through the use of State contracts:

- School Supplies
- Computers

School Food Service

The school food service program was not selected as a major federal and/or State program. However, the program expenditures exceeded \$100,000 in federal and/or State support. Accordingly, we inquired of school management, or appropriate school food service personnel, as to whether the SFA had any Child Nutrition Program reimbursement overclaims or underclaims. No exceptions noted.

We inquired of school management, or appropriate school food service personnel, as to whether the SFA's expenditures of school food service revenues were limited to allowable direct and indirect costs. No exceptions were noted.

The Statement of Revenues, Expenses, and Changes in Fund Net Assets (CAFR Schedule B-5) does separate program and non-program revenue and program and non-program costs of goods sold.

Student Body Activities

During our review of the student activity funds, the following items were noted.

No findings.

Application for State School Aid

Our audit procedures included a test of information reported on the October 14, 2016 Application for State School Aid (ASSA) for on-roll, private schools for the handicapped, low-income and bilingual. We also performed a review of the District procedures related to its completion. The information on the ASSA was compared to the District workpapers without exception. The information that was included on the workpapers was verified without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

Our audit procedures included a test of on roll status reported in the 2016-2017 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollments.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the district complied with proper bidding procedures and award of contracts. The bid specifications for the purchase of buses were in compliance with applicable statutes. No exceptions were noted in our review of transportation related purchases of goods and services.

Facilities and Capital Assets

There were capital project expenditures in 2016-2017. The costs incurred did not exceed budget approved by NJ DOE. Capital outlay expenditures reviewed as part of school purchasing programs.

Miscellaneous

Testing For Lead Of All Drinking Water In Educational Facilities

The school district adhered to all the requirements of N.J.A.C. 26-1.2 and 12.4 to the testing for lead of all drinking water in educational facilities.

Follow-up on Prior Years' Findings

N/A

Acknowledgment

We received the complete cooperation of all the officials of the school district and we greatly appreciate the courtesies extended to the members of the audit team.

SCHEDULE OF AUDITED ENROLLMENTS

**BEVERLY CITY BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 14, 2016**

	2017-2018 Application for State School Aid										Sample for Verification				Private Schools for Disabled				
	Reported on A.S.A. On Roll		Reported on Workpapers On Roll		Errors		Sample Selected from Workpapers		Verified per Registers On Roll		Errors per Registers On Roll		Reported on A.S.A. as Private Schools		Sample Verification		Sample Errors		
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	36	-	36	-	-	-	21	-	21	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	28	-	28	-	-	-	16	-	16	-	-	-	-	-	-	-	-	-	-
One	13	-	13	-	-	-	7	-	7	-	-	-	-	-	-	-	-	-	-
Two	35	-	35	-	-	-	20	-	20	-	-	-	-	-	-	-	-	-	-
Three	18	-	18	-	-	-	10	-	10	-	-	-	-	-	-	-	-	-	-
Four	27	-	27	-	-	-	15	-	15	-	-	-	-	-	-	-	-	-	-
Five	24	-	24	-	-	-	14	-	14	-	-	-	-	-	-	-	-	-	-
Six	18	-	18	-	-	-	10	-	10	-	-	-	-	-	-	-	-	-	-
Seven	18	-	18	-	-	-	10	-	10	-	-	-	-	-	-	-	-	-	-
Eight	23	-	23	-	-	-	13	-	13	-	-	-	-	-	-	-	-	-	-
Nine	6	-	6	-	-	-	5	-	5	-	-	-	-	-	-	-	-	-	-
Ten	7	-	7	-	-	-	6	-	6	-	-	-	-	-	-	-	-	-	-
Eleven	5	-	5	-	-	-	4	-	4	-	-	-	-	-	-	-	-	-	-
Twelve	6	-	6	-	-	-	5	-	5	-	-	-	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	240	24	240	24	-	-	136	20	136	20	-	-	-	-	-	-	-	-	-
Special Ed - Elementary	33	4	33	4	-	-	25	3	25	3	-	-	-	-	-	-	-	-	-
Special Ed - Middle School	22	3	22	3	-	-	17	3	17	3	-	-	-	-	-	-	-	-	-
Special Ed - High School	-	10	-	10	-	-	-	9	-	9	-	-	-	-	-	-	-	-	-
Subtotal	55	17	55	17	-	-	42	15	42	15	-	-	-	-	-	-	-	-	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals	295	41	295	41	-	-	178	35	178	35	-	-	-	-	-	-	-	-	-
Percentage Error	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE OF AUDITED ENROLLMENTS
BEVERLY CITY BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 14, 2016

	Resident Low Income			Sample for Verification			Resident LEP Low Income			Sample for Verification		
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-	-	-	-	-	-	-	-
Full Day Kindergarten	16	16	-	10	10	-	-	-	-	-	-	-
One	12	12	-	7	7	-	1	1	-	1	1	-
Two	18	18	-	11	11	-	-	-	-	-	-	-
Three	12	12	-	7	7	-	1	1	-	1	1	-
Four	12	12	-	7	7	-	1	1	-	1	1	-
Five	14	14	-	9	9	-	-	-	-	-	-	-
Six	10	10	-	6	6	-	-	-	-	-	-	-
Seven	8	8	-	5	5	-	-	-	-	-	-	-
Eight	15	15	-	9	9	-	-	-	-	-	-	-
Nine	4	4	-	2	2	-	-	-	-	-	-	-
Ten	6	6	-	4	4	-	-	-	-	-	-	-
Eleven	4	4	-	2	2	-	-	-	-	-	-	-
Twelve	6	6	-	6	6	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	137	137	-	85	85	-	3	3	-	3	3	-
Special Ed - Elementary	22	22	-	14	14	-	-	-	-	-	-	-
Special Ed - Middle	21	21	-	13	13	-	-	-	-	-	-	-
Special Ed - High	8	8	-	5	5	-	-	-	-	-	-	-
Subtotal	51	51	-	32	32	-	-	-	-	-	-	-
Co. Voc. - Regular	-	-	-	-	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-	-	-	-	-
Totals	188	188	-	117	117	-	3	3	-	3	3	-
Percentage Error												

Transportation

	Reported on DRTS by DOE/county		Reported on DRTS by District		Tested		Verified		Errors	
Reg. - Public Schools, col. 1	83	83	-	56	56	-	-	-	-	-
Reg -SpEd, col. 4	2	2	-	1	1	-	-	-	-	-
Non Public-All	39	39	-	27	27	-	-	-	-	-
Transported - Non-Public, col. 2	4	4	-	3	3	-	-	-	-	-
Special Ed Spec, col. 6	19	19	-	13	13	-	-	-	-	-
Totals	147	147	-	100	100	-	-	-	-	-
Percentage Error										

Reg Avg. (Mileage) = Regular Including Grade PK students (Part A) 6.9
 Recalculated 6.9
 Reg Avg. (Mileage) = Regular Excluding Grade PK students (Part B) 6.9
 Spec Avg. = Special Ed with Special Needs 8.2

SCHEDULE OF AUDITED ENROLLMENTS

BEVERLY CITY BOARD OF EDUCATION
 APPLICATION FOR STATE SCHOOL AID SUMMARY
 ENROLLMENT AS OF OCTOBER 14, 2016

	Resident LEP NOT Low Income		Sample for Verification		
	Reported on A.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Preschool	-	-	-	-	-
Full Day Preschool	-	-	-	-	-
Half Day Kindergarten	-	-	-	-	-
Full Day Kindergarten	-	-	-	-	-
One	-	-	-	-	-
Two	-	-	-	-	-
Three	-	-	-	-	-
Four	-	-	-	-	-
Five	-	-	-	-	-
Six	-	-	-	-	-
Seven	-	-	-	-	-
Eight	-	-	-	-	-
Nine	-	-	-	-	-
Ten	-	-	-	-	-
Eleven	-	-	-	-	-
Twelve	-	-	-	-	-
Post-Graduate	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-
Subtotal	-	-	-	-	-
Special Ed - Elementary	-	-	-	-	-
Special Ed - Middle	-	-	-	-	-
Special Ed - High	-	-	-	-	-
Subtotal	-	-	-	-	-
Co. Voc. - Regular	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-
Totals	-	-	-	-	-
Percentage Error	-	-	-	-	-

EXCESS SURPLUS CALCULATION

REGULAR DISTRICT/CHARTER SCHOOL/RENAISSANCE SCHOOL PROJECT

SECTION 1

A. 2% Calculation of Excess Surplus

2016-17 Total General Fund Expenditures per the CAFR, Ex. C-1	\$ 6,463,650	(B)
Increased by:		
Transfer from Capital Outlay to Capital Projects Fund	\$ _____	(B1a)
Transfer from Capital Reserve to Capital Projects Fund	\$ _____	(B1b)
Transfer from General Fund to SRF for PreK-Regular	\$ _____	(B1c)
Transfer from General Fund to SRF for PreK-Inclusion	\$ _____	(B1d)
Decreased by:		
On-Behalf TPAF Pension & Social Security	\$ 576,517	(B2a)
Assets Acquired Under Capital Leases	\$ _____	(B2b)
Adjusted 2016-17 General Fund Expenditures [(B)+(B1s)-(B2s)]	\$ 5,887,133	(B3)
2% of Adjusted 2016-17 General Fund Expenditures [(B3) times .02]	\$ 117,743	(B4)
Enter Greater of (B4) or \$250,000	\$ 250,000	(B5)
Increased by: Allowable Adjustment *	\$ 78,627	(K)
Maximum Unassigned/Undesignated-Unreserved Fund Balance [(B5)+(K)]	\$ 328,627	(M)

SECTION 2

Total General Fund - Fund Balances @ 6/30/2017 (Per CAFR Budgetary Comparison Schedule C-1)	\$ 3,419,893	(C)
Decreased by:		
Year-end Encumbrances	\$ _____	(C1)
Legally Restricted – Designated for Subsequent Year’s Expenditures	\$ _____	(C2)
Legally Restricted - Excess Surplus – Designated for Subsequent Year’s Expenditures **	\$ 300,602	(C3)
Other Restricted Fund Balances ****	\$ 2,243,232	(C4)
Assigned Fund Balance – Unreserved- Designated for Subsequent Year’s Expenditures	\$ 44,264	(C5)
Additional Assigned Fund Balance – Unreserved- Designated for Subsequent Year’s Expenditures July 1, 2017-August 1, 2017	\$ _____	(C6)*****
Total Unassigned Fund Balance [(C)-(C1)-(C2)-(C3)-(C4)-(C5)-(C6)]	\$ 831,795	(U1)

SECTION 3

Restricted Fund Balance – Excess Surplus***[(U1)-(M)] IF NEGATIVE ENTER -0-\$ 503,168 (E)

Recapitulation of Excess Surplus as of June 30, 2017

Reserved Excess Surplus – Designated for Subsequent Year’s Expenditures **	\$ <u>503,168</u> (C3)
Reserved Excess Surplus ***[(E)]	\$ <u>300,602</u> (E)
Total Excess Surplus [(C3) + (E)]	\$ <u>803,770</u> (D)

Footnotes:

*Allowable adjustment to expenditures on line K must be detailed as follows. This adjustment line (as detailed below) is to be utilized when applicable for:

- (H) Federal Impact Aid. The passage of P.L.2015, c.46 amended N.J.S.A. 18A:7F-41 to permit a board of education to appropriate federal impact aid funds to establish or supplement a federal impact aid legal reserve in the general fund. Accordingly, effective for the year ending June 30, 2016 the Federal Impact Aid adjustment to expenditures is limited to the portion of Federal Impact Aid Section 8002 and Section 8003 received during the fiscal year and recognized as revenue on the General Fund Budgetary Comparison Schedule, but not transferred to the Federal Impact Aid Reserve – General (8002 or 8003) by board resolution during June 1 to June 30 of the fiscal year under audit. Amounts transferred to the reserve are captured on line (C4);
- (I) Sale and Lease-back (Refer to the Audit Program Section II, Chapter 10);
- (J1) Extraordinary Aid;
- (J2) Additional Nonpublic School Transportation Aid;
- (J3) Recognized current year School Bus Advertising Revenue; and
- (J4) Family Crisis Transportation Aid.

Notes to auditor: Refer to the Audit Program Section II, Chapter 10 for restrictions on the inclusion of Extraordinary Aid, Family Crisis Transportation Aid, and Additional Nonpublic School Transportation Aid.

Detail of Allowable Adjustments

Impact Aid	\$ <u>30,495</u> (H)
Sale & Lease-back	\$ _____ (I)
Extraordinary Aid	\$ <u>41,346</u> (J1)
Additional Nonpublic School Transportation Aid	\$ <u>6,786</u> (J2)
Current Year School Bus Advertising Revenue Recognized	\$ _____ (J3)
Family Crisis Transportation Aid	\$ _____ (J4)
Total Adjustments [(H)+(I)+(J1)+(J2)+(J3)+(J4)]	\$ <u>78,627</u> (K)

** This amount represents the June 30, 2017 Excess Surplus (C3 above) and must be included in the Audit Summary Line 90031.

*** Amounts must agree to the June 30, 2017 CAFR and must agree to Audit Summary Line 90030.

****Amount for Other Restricted Fund Balances must be detailed for each source. Use in the excess surplus calculation of any legal reserve that is not state mandated or that is not legally imposed by another type of government, such as the judicial branch of government, must have departmental approval. District requests should be submitted to the Division of Administration and Finance prior to September 30.

*****Increase in Assigned Fund Balance-Unreserved-Designated for Subsequent Year's expenditures July 1, 2017 to August 1, 2017 resulting from decrease in state aid after adoption of 2017-18 district budget. Refer to Commissioner's Broadcast and to page I-4.2 of this Audit Program.

Detail of Other Restricted Fund Balance

Statutory restrictions:	
Approved unspent separate proposal	\$ _____
Sale/lease-back reserve	\$ _____
Capital reserve	\$ 1,728,232
Maintenance reserve	\$ 300,000
Emergency reserve	\$ _____
Tuition reserve	215,000
School Bus Advertising 50% Fuel Offset Reserve – current year	\$ _____
School Bus Advertising 50% Fuel Offset Reserve –prior year	\$ _____
Impact Aid General Fund Reserve (Sections 8002 and 8003)	\$ _____
Impact Aid Capital Fund Reserve (Sections 8007 and 8008)	\$ _____
Other state/government mandated reserve	\$ _____
[Other Restricted Fund Balance not noted above]****	\$ _____
 Total Other Restricted Fund Balance	 \$ 2,243,232 (C4)

The following example illustrates the proper calculation of the 2 percent excess surplus for districts not required to use school-based budgeting (SBB). Note that the references (a), (b), etc. are for purposes of this illustration only.

Example: The school district had total general fund expenditures (from exhibit C-1 of CAFR) of \$7,500,000. Included in the general fund expenditures were “On-Behalf State Aid Payments” (TPAF Pension & Social Security) of \$405,000 and Assets Acquired Under Capital Lease of \$182,000. General fund transfers to other funds not included in the general fund expenditures of the CAFR, but added to the calculation, Transfer from Capital Outlay to Capital Projects of \$60,000; Transfer from Capital Reserve to Capital Projects (augment SCC/SDA grant) of \$12,000; Trans. from General Fund to SRF for Preschool - Regular of \$10,000; and Trans. from General Fund to SRF for Preschool - Inclusion of \$5,000. The district received \$2,000 in federal impact aid revenue during 2016-17 and recognized \$1,000 of School Bus Advertising Revenue during 2016-17. In the June 30, 2017 general ledger reflects that the district had the following: \$4,900 of year-end “other purposes” encumbrances reported in the “Committed” fund balance category (GASBS 54); \$9,000 legally restricted reported in the “Restricted” fund balance category (GASBS 54) from an unexpended 2015-16 additional spending proposal required to be designated/appropriated in the 2017-18 budget; \$45,000 reserved June 30, 2016 excess surplus required to be designated/appropriated in the 2017-18 budget reported in the “Restricted” fund balance category (GASBS 54); \$10,000 additional assigned fund balance – Unreserved-Designated for Subsequent year's Expenditures July 1, 2017-August 1, 2017 by special board resolution in response to the 2017-18 decrease in state aid; \$90,000 unreserved and designated in the 2017-18 budget reported in the “Assigned” fund balance category (GASBS 54); and \$395,000 unreserved/undesignated reported in the “Unassigned” fund balance category (GASBS 54) prior to calculating June 30, 2017 excess surplus.

2016-17 Total General Fund Expenditures			\$7,500,000	(a)
Increased by Applicable Operating transfers:	\$60,000	(b)		
Transfer from Capital Outlay to Capital Projects	12,000	(b)		
Transfer from Capital Reserve to Capital Projects	10,000	(b)		

District Fingerprint Approved Subs

11A

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>District Fingerprints Approved</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
<u>Address</u>	<u>State</u>	<u>Postal Code</u>			
<u>Atkinson</u> 400	<u>Kristin</u>		Delanco	8/17/2022	9/13/2017
<u>BIEHN</u>	<u>PATTI</u>		Delanco	Never	2/8/2017
<u>BOYLE</u>	<u>KRISTINE (N)</u>		Delanco	9/28/2021	2/8/2017
<u>BROWN</u>	<u>LAURA</u>		Beverly, Delanco, Edgewater Park, Riverton	Never	2/8/2017
<u>BROWN</u>	<u>DEBRA (N)</u>		Beverly, Delanco, Edgewater Park, Riverton	6/8/2021 (5/31/18)	2/8/2017
<u>Burrell</u>	<u>Iysheema</u>		Beverly, Edgewater Park	10/25/2022	Edgewater Park 9/26/17
<u>CALLAHAN</u>	<u>MAGGIE</u>		Edgewater Park	4/17/2022	Edgewater Park 12/13/16

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>District Fingerprints Approved</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
<u>Address</u>	<u>State</u>	<u>Postal Code</u>			
<u>City</u>					
Callahan	Eugene Jr.		Delanco, Edgewater Park	8/8/2022	Edgewater Park 8/22/17
<u>CASTELLI</u>	<u>JAMES</u>		Beverly, Delanco, Edgewater Park	Never	2/8/2017
<u>CHANG</u>	<u>CHRISTINA</u>		Delanco	10/14/2021	2/8/2017
<u>COLLAZO</u>	<u>RENEE</u>		Beverly, Riverton	1/15/2021	2/8/2017
<u>COLLINS</u>	<u>BARBARA</u>		Beverly, Delanco	1/2/2020	2/8/2017
<u>COOPER HARRI</u>	<u>JOAN</u>		Beverly, Edgewater Park	Never	2/8/2017
<u>DEATORE</u>	<u>KIMBERLY</u>		Beverly, Delanco, Edgewater Park, Riverton	5/12/2022	Edgewater Park 3/28/2017
<u>DECHNIK</u>	<u>SUSAN HOME 1S</u>		Riverton	Never	2/8/2017

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
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<u>City</u>	<u>State</u>	<u>Postal Code</u>		
<u>DEY</u>	<u>PRATIBHA</u>		8/1/2021	2/8/2017
	Delanco, Edgewater Park			
<u>DYCH</u>	<u>JAMES</u>		10/17/2021	2/8/2017
	Beverly, Delanco, Edgewater Park, Riverton			
<u>EKELBURG</u>	<u>KIMBERLY</u>		11/20/2019	Edgewater Park 5/30/2017
	Delanco, Edgewater Park			
<u>FUSCO</u>	<u>SALLY (N)</u>		3/6/2020	2/8/2017
	Delanco, Edgewater Park			
<u>Greene</u>	<u>Dasia</u>		10/25/2022	Edgewater Park 9/26/17
	Edgewater Park			
<u>GRIMES</u>	<u>JOANNE</u>		6/25/2019	2/8/2017
	Delanco, Edgewater Park			
<u>HARRIS</u>	<u>KEN</u>		3/24/2020	2/8/2017
	Delanco, Edgewater Park, Riverton			
<u>HAWTHORNE</u>	<u>FELICIA</u>		4/20/2021	2/8/2017
	Beverly, Delanco ,Edgewater Park, Riverton			

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<u>City</u>	<u>State</u>	<u>Postal Code</u>		
<u>HEALY</u>	<u>REBECCA</u>		06/16/2022	6/14/2017
	Delanco			
<u>HILL</u>	<u>EDNA</u>		4/1/2020	2/8/2017
	Beverly, Delanco, Edgewater Park			
<u>JACKSON</u>	<u>JOANNA</u>		8/10/2021	2/8/2017
	Beverly, Delanco, Edgewater Park			
<u>JACKSON</u>	<u>TROY</u>		2/15/2018	2/8/2017
	Delanco, Edgewater Park			
<u>Jackson</u>	<u>Heather</u>		Never	
	Beverly, Delanco, Edgewater Park, Riverton			Edgewater Park 9/26/27
<u>JACOBSEN</u>	<u>JUDY</u>		Never	2/8/2017
	Riverton			
<u>JIAMPETTI</u>	<u>GARY</u>		Never	2/8/2017
	NONE (Grandfathered in Edgewater Park)			
<u>JOHNSON</u>	<u>DAVID</u>		Never	2/8/2017
	Beverly, Delanco, Edgewater Park			

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<u>City</u>	<u>State</u>	<u>Postal Code</u>	
<u>KAMINSKI</u>	<u>LEE ANN</u>		Never
	Beverly, Delanco, Edgewater Park, Riverton		Edgewater Park 5/2/2017
<u>Karr</u>	<u>Rebecca</u>		None
	Riverton		Riverton 9/26/2017
<u>LEBON</u>	<u>CARLA (N)</u>		Never
	Edgewater Park		2/8/2017
<u>LIPPINCOTT</u>	<u>MARILYN</u>		Never
	NONE (Grandfathered in Riverton ONLY)		2/8/2017
<u>MALINOWSKI</u>	<u>JASON</u>		1/23/2022
	Delanco		Delanco 2/8/2017
<u>Marcus</u>	<u>Larry</u>		04/14/2019
	Delanco, Edgewater Park, Riverton		10/11/17
<u>Mathew</u>	<u>Ratna</u>		10/11/2022
	Beverly, Delanco, Edgewater Park, Riverton		9/13/2017
<u>MAURER</u>	<u>NICOLE</u>		Never
	Beverly, Edgewater Park		Edgewater Park 12/13/17

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>District Fingerprints Approved</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
<u>Address</u>	<u>State</u>	<u>Postal Code</u>	<u>City</u>		
<u>MC BREATHY</u>	<u>MAUREEN</u>		Delanco, Beverly	1/30/2019	2/8/2017
<u>MC RAE</u>	<u>CRYSTAL/Ken</u>		Edgewater Park	Never	2/8/2017
<u>Miranda</u>	<u>Daniel</u>		Beverly	2/1/2022	Beverly 2/15/2017
<u>MULHERN</u>	<u>JOHN</u>		Delanco, Edgewater Park, Riverton	10/31/2021	2/8/2017
<u>MURRAY</u>	<u>CRYSTAL</u>		Delanco, Edgewater Park	3/4/2021	2/8/2017
<u>NEMETH</u>	<u>KAREN (N)</u>		Beverly, Delanco, Edgewater Park, Riverton	5/2/2021	2/8/2017
<u>NEMETH</u>	<u>JOHN</u>		Beverly, Delanco, Edgewater Park	3/11/2018	2/8/2017
<u>NILES</u>	<u>CRISTA (N)</u>		Delanco, Edgewater Park	11/18/2020	2/8/2017

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>District Fingerprints Approved</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
<u>Address</u>	<u>State</u>	<u>Postal Code</u>			
<u>City</u>					
<u>Ochs</u>	<u>Edward</u>		Riverton ONLY	Never	Riverton 12/13/17
<u>O'HARE</u>	<u>ELIZABETH</u>		Edgewater Park	9/23/2018	2/8/2017
<u>PAHL</u>	<u>(MARY) DIANE</u>		Beverly, Delanco, Edgewater Park	2/20/2019	2/8/2017
<u>Perez</u>	<u>Nikole</u>		Beverly, Delanco, Edgewater Park, Riverton	None	9/13/2017
<u>PERICE</u>	<u>LINDA</u>		Beverly, Delanco, Edgewater Park, Riverton	8/18/2021	2/8/2017
<u>PERRY</u>	<u>CAROLYN</u>		Grandfathered in Edgewater Park	9/24/2018	2/8/2017
<u>RAUE</u>	<u>JENNIFER (N)</u>		Edgewater Park	5/2/2021	2/8/2017
<u>RIZZO</u>	<u>GREGORY</u>		Beverly, Delanco, Riverton	2/2/2020	2/8/2017

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
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<u>City</u>	<u>State</u>	<u>Postal Code</u>		
<u>ROBINSON</u>	<u>RHEALIA(N) N</u>		4/11/2021	2/8/2017
	Delanco, Edgewater Park			
<u>SANDERS</u>	<u>MONICA</u>		3/4/2021	2/8/2017
	Beverly, Delanco, Edgewater Park, Riverton			
<u>SANDERS</u>	<u>CRAIG (N)</u>		8/10/2021	2/8/2017
	Edgewater Park, Riverton			
<u>SCOTT</u>	<u>CHRISTOPHER</u>		4/11/2021	2/8/2017
	Beverly, Delanco, Edgewater Park, Riverton			
<u>SCOTT</u>	<u>GERALD</u>		8/4/2019	2/8/2017
	Beverly, Delanco, Edgewater Park			
<u>SHIVELY</u>	<u>LISA (N)</u>		5/31/2019	2/8/2017
	Beverly, Delanco			
<u>SNOWDEN</u>	<u>PAULINE</u>		6/27/2018	2/8/2017
	Delanco, Edgewater Park			
<u>SPENCE</u>	<u>DIANE</u>		4/8/2019	2/8/2017
	Beverly, Delanco, Edgewater Park, Riverton			

Last Name First Name Phone # Certificate Expiration
Address District Fingerprints Approved BOE Approval Date
City State Postal Code

STEWART (Nurs MARY) 4/4/2022 Edgewater Park 5/2/2017
 Beverly, Delanco, Edgewater Park, Riverton

TAITI KATHY Never 2/8/2017
 Beverly, Delanco, Edgewater Park

THORN RENEE 07/24/2019 2/8/2017
 Beverly, Delanco, Edgewater Park

VAN ZYL PAMELA (N) 11/20/2019 2/8/2017
 Delanco

WENZKE DONNA 12/20/2018 2/8/2017
 Riverton

WILHELM BARBARA (N) Never 2/8/2017
 Riverton

WINKELSCHEIT JOSEPH Never 2/8/2017
 Delanco

YANSICK KATHLEEN (N) 8/12/2021 2/8/2017
 Riverton

<u>Last Name</u>	<u>First Name</u>	<u>Phone #</u>	<u>Certificate Expiration</u>	<u>BOE Approval Date</u>
<u>Address</u>	<u>State</u>	<u>Postal Code</u>	<u>District Fingerprints Approved</u>	
<u>YOUNG</u>	<u>CHRISTINE</u>		8/4/2020	2/8/2017
Beverly, Delanco, Edgewater Park, Riverton				
<u>ZITZLER</u>	<u>MARYELLEN</u>		Never	2/8/2017
Grandfathered by Edgewater Park				

December 19, 2017

Elizabeth Giacobbe
Principal/Superintendent
601 Bentley Avenue
Beverly, NJ 08010

Dear Ms. Giacobbe,

It has been an honor to work at Beverly City School. I have learned so much in the year that I've been here, and will miss the great people I've had the pleasure of working with. However, it is with great sadness that I have to resign from my position as a Paraprofessional at Beverly City School. My last day of employment will be January 19, 2018.

I have been approved to complete my internships I and II at Wilbur Watts Intermediate School in my continuing education to become a School Counselor. I want to personally thank you and everyone else at Beverly for supporting me on this journey. I feel so blessed to have met you all. I wish nothing but the best for you, the students, and faculty at Beverly City School. Thank you!

Sincerely,



Verna Martin



School Services Center at Camden County College Presents:



12A

Educational Concepts and Trends in the Field of Art

**SAVE
THE
DATE**

**DEC
15**

Date.... Friday, December 15, 2017

Presenters... Dorothy Clarke

Time.... Registration - 8:00 am to 8:30 am
Workshop - 8:30 am to 1:30 pm

Cost.... \$159 (Registration fee includes a continental breakfast)

Location.... Camden County College
Kevin G. Halpern Hall, Room 119
200 College Drive, Blackwood, NJ 08012

This workshop is a hands-on experience with an emphasis on portraiture as presented in elementary, middle, and high school classes. Teachers will participate in preparing samples for future lessons. They will also discuss art class challenges and how to address them.

***DOROTHY CLARKE** is highly skilled in portraiture, which was her first interest in studying art. She has a bachelor of fine arts degree from Mississippi State College. Dorothy studied French and French Civilization at the Sorbonne in Paris, and studied education at Queens College City University of New York. She worked for over 25 years in art education, grades 1-12. Dorothy has continued to develop her own skill in portraiture using various media including charcoal, pastel, watercolor, acrylic, oil, printmaking, ceramic, collage, paper mache, and computer graphics.*

**Registration information to follow. Registration is limited.
For further details call 856-227-7200, ext. 4165.**

Professional Learning certificates will be distributed at the end of the session

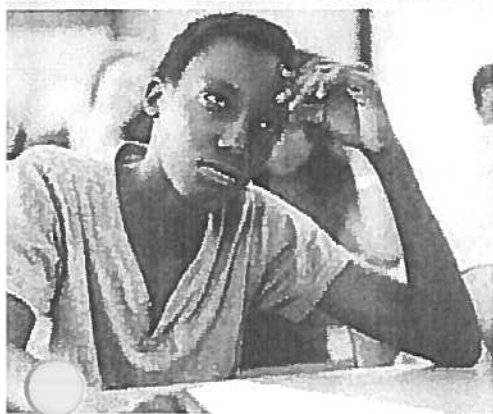
**CAMDEN
COUNTY
COLLEGE**



Two-Day Train-the-Trainer Institute

12B

Decrease Disruptions and Improve Learning for Students with Complex Behavioral Challenges



Outstanding Teacher, Occupational Therapist and National Presenter
John Pagano

Specifically Designed for PreK-Grade 12 Special Education Teachers, Speech-Language Pathologists, Occupational Therapists, School Teams, Behavioral Interventionists, Psychologists, and Administrators

- **Train your staff to use the best, most current strategies to address complex behavioral challenges**, including students who present with Developmental, Autism Spectrum, Cognitive Disability, Executive Functioning, Sensory Integration, Post-Traumatic Stress, and Oppositional Defiant Disorders
- **Empower teachers and therapists to embed powerful, coordinated and tiered interventions** that decrease disruptions and improve learning for students with behavioral challenges
- **Step-by step guidance for training staff to implement strategies that dramatically improve behavior** within existing curricula
- Receive critical information on **how to deliver high-quality, engaging and effective training sessions to your staff** when you return

2018 SCHEDULE

Illinois

Chicago – January 25-26
(Carol Stream)

10 IL PD Clock Hours Available
for Attending Both Days

IN Verification of Attendance Available

MI SCECH Available (10 Hours)
for Attending Both Days

New Jersey

Cherry Hill – March 1-2
(Voorhees)

NJ Professional Development Hours
Available with Prior District Approval

PA CPE Hours Verification Available
with Prior District Approval

ASHA CEUs AVAILABLE AT ALL LOCATIONS

Practical Ideas and Strategies

Students with complex behavioral challenges often struggle to participate appropriately in learning activities without disrupting other students. How can we effectively teach students with complex behavioral challenges in the least restrictive environment? How can we motivate these students, and help them participate in appropriate ways as learners? Over time, these students with complex behavioral challenges often become difficult for teachers, therapists and peers to interact with and can enter a cycle of disruptive, problematic behaviors. What if you could train your staff, including regular and special education teachers as well as school occupational, speech/language, physical, and mental health therapists to work together to help these students learn without disrupting others?

This two-day institute is designed expressly for this purpose—to help your teaching and therapy staff work cooperatively to help students with complex behavioral challenges.

JOHN PAGANO has developed an interactive, hands-on, highly effective train-the-trainer opportunity you won't want to miss. This two-day institute focuses on practical, coordinated multidisciplinary interventions designed to decrease disruptions and improve learning for students with complex behavioral challenges. Participants will gain and build expertise in developing individualized environmental adaptation, sensory modulation, positive behavior support and physical self-regulation strategies that help students with complex behavioral challenges be successful as learners. Participants will also receive extensive resources to train staff members in these powerful strategies.

A Practical, Two-Day Train-the-Trainer Program to Train Educators and Therapists to Decrease Disruptions and Improve Learning for Students with Complex Behavioral Challenges (Grades PK-12)

Send one or more teachers, therapists, or a team to this training program and they will return to your school(s) with powerful professional development strategies and resources to support and train your staff to decrease disruptions and increase learning for students with complex behavioral challenges.

Benefits of attending:

- **Apply practical, clinically-proven, evidence-based strategies** that address complex behavioral challenges and improve learning
- **Address behavioral challenges** for students with Autism Spectrum, developmental, intellectual, post-traumatic stress disorder, mental health, and sensory modulation challenges
- **Treatment videos to help staff develop efficient, individualized programs** to effectively manage behaviors that impede learning
- **Efficiently distinguish and address** sensory processing and behavioral challenges
- **Strategies that work – across the multidisciplinary team**, including special education, classroom teachers, occupational, speech/language, physical, and mental health therapists
- **Train multidisciplinary teams to implement highly effective interventions** that are individualized to students' diverse intelligences, learning styles, sensory profiles, and executive functioning
- **Receive a toolkit of effective sensory coping strategies** that can be individualized to address the changing classroom management challenges in your school(s) or district

This Two-Day Train-the-Trainer Program is Cost Effective

If you are interested in providing high-quality training for educators or therapists in your school(s) or district to decrease disruptions and improve learning for students with complex behavioral challenges, this is the perfect opportunity. Send one teacher, therapist or a team and they will leave with an extensive trainer-of-trainers handbook filled with the tools needed for their own training, as well as access to a companion web-based link filled with additional resources and a PowerPoint template to use in training other educators and therapists. The focus of this two-day institute will be on the tools and strategies needed to train other educators, therapists and educational teams to implement the multidisciplinary, developmentally sequenced strategies to decrease disruptions and improve learning for students with complex behavioral challenges.



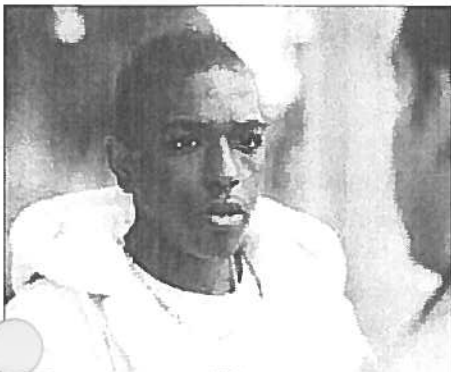
Outstanding Strategies You Can Use Immediately

What You Will Learn ...

- Dozens of practical strategies and activities** to increase learning and reduce disruptive behavior
 - Train staff to more effectively address diverse underlying challenges that can negatively impact behavior including **Cognitive Disability, Developmental, Autism Spectrum, Sensory Integration, Executive Functioning, Post-Traumatic Stress, and Oppositional Defiant Disorders**
 - A wealth of multidisciplinary **environmental adaptation, sensory modulation, positive behavior support and physical self-regulation strategies** that improve student behavior
 - **Practical strategies to decrease physical and verbal aggression** of students with complex behavioral challenges
 - Train staff to **enhance the effectiveness of behavioral interventions**
 - Intervention ideas that **create a more fun, supportive, productive and successful learning experience** for students with complex behavioral challenges
 - **Step-by-step developmentally sequenced activities** that can be applied across developmental and grade levels
 - Ways to **improve students' sensory processing and behavior**
 - **Learn activities that help to decrease disruptions** and improve behavior across all settings from whole class to small group to 1:1
- Reinforcement strategies to motivate students across diverse developmental and grade levels**
 - **Develop individualized visual supports** that orient students to their daily schedule and classroom expectations
 - Strategies to help students **understand and modulate their arousal levels for improved self-control and behavior**
 - **Utilize fun, engaging activities across developmental and grade levels** to increase students' self-control and direction following
 - Enable your educators and therapists to quickly develop effective and consistent rules, activities and reinforcements to **help students with complex behavioral challenges**

“What a wonderful, engaging speaker with many practical, realistic examples of strategies for helping children!”

– CAROL NEFF



**To Register,
Call Toll-Free**

1-800-735-3503

A Message From Institute Leader, John Pagano



Bureau of Education & Research

915 118th Avenue SE • PO Box 96068 • Bellevue, WA 98009-9668
Phone (800) 735-3503 • Fax (425) 453-1134 • www.ber.org



Dear Colleague:

As trained educators and therapists, we have the skills to help students behave appropriately, learn and succeed in school. However, we increasingly see students who demonstrate complex behavioral challenges that disrupt both their own and their classmates' learning. How do we build on our expertise as educators and therapists to work together to help these students manage their inappropriate behavior? How can we best train our fellow educators and therapists to do this as well?

In our two days together, we will practice implementing environmental adaptation, sensory modulation, positive behavior support, and physical self-regulation strategies designed to decrease disruptions and improve learning. Through hands-on practice, we will learn how to train fellow educators and therapists to develop individualized activity programs that improve the behavior of students with complex challenges. We will focus on strategies that can be implemented in a variety of settings, including individual, small group, and class-wide. We will use treatment videos to help you practice developing individualized behavioral interventions for your most challenging students, and will focus on specific ways you can use these to train your fellow educators and therapists to implement these outstanding strategies.

Come laugh, move and learn as we explore practical strategies and solutions. You will learn to implement strategies in a developmental sequence so they can be individualized for students at diverse levels (from severely developmentally disabled to highly capable) and across grade levels. I am excited to share with you the best of what I have found works in terms of practical, evidence-based strategies you can use to decrease disruptions and improve learning of your students with complex behavioral challenges.

Sincerely,

John Pagano, Ph.D., OTR/L

P.S. You will also receive an extensive resource handbook, access to a companion web-based link filled with more resources and tools for easy access when you return, and a PowerPoint template you can adapt and use in your training back at your schools.

“ I am excited to share with you the best of what I have found works in terms of practical, evidence-based strategies you can use to decrease disruptions and improve learning of your students with complex behavioral challenges.”

What Your Colleagues Say About John Pagano

"Wonderful, practical, proven strategies! John obviously knows and loves children!" – Janna Clarkson

"I learned so many useful ideas that I will be able to put into practice! John was very informative and made this a great institute!" – Melissa Harper

"Excellent material, extremely well presented! I highly recommend this institute." – Maxine Crowder-Wilson

"What wonderful insights – research-based and delivered in an animated, relevant and practical way!" – Thea Wilson

"Great information for dealing with children with behavior problems! Thanks." – Kay Morgan

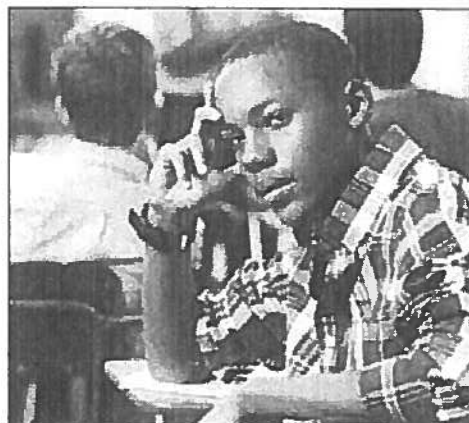
"I received a lot of practical ideas that can be used in classrooms with children of any ability range." – Rebekah Link

"The information John presented is extremely valuable and the skills I learned will benefit all our children." – Stephanie Pearson

"Excellent! This institute was very informative and provided information that can be used on a daily basis." – Kristi McCormick

"John offered wonderful tools. Excellent information and a highly skilled presenter!" – Laura Lambert

"John works in the real world and gave us strategies that will really work. Thanks for the practical ideas with research to back them up!" – Leah Qualls



Uniquely Qualified Instructor

Dr. JOHN PAGANO, OTR/L has worked extensively in diverse settings as a teacher and pediatric therapist with students who have severe developmental, behavioral and sensory modulation challenges. He is certified as an instructor of Positive Behavior Support and Movement Based Learning®, and is a member of the American Occupational Therapy Association School Mental Health Working Group. Dr. Pagano currently works full time as an occupational therapist and crisis team member in a school setting. As a licensed occupational therapist with advanced degrees in early childhood, special education and family therapy, John brings extensive knowledge and understanding of behavioral and developmental strategies for working successfully with students of all ages who have behavioral, mental health, post-traumatic stress disorder, and Autism Spectrum Disorder challenges. He is also the author of *Decrease Disruptions and Improve Learning for Students with Complex Behavioral Challenges*, the extensive resource handbook each participant will receive at the seminar. As a teacher, therapist and national presenter who developed the FAB Strategies® to improve Self-Control form, John is recognized most for his sense of humor, deep concern for students with complex behavioral challenges, and engaging activity-based teaching style. **You will leave John's institute with a wealth of practical ideas you can adopt or adapt into your training including strategies, activities and tips for helping decrease disruptions and improve learning for students with complex behavioral challenges.**

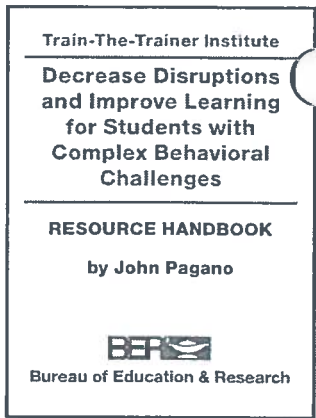
Special Benefits of Attending



Extensive Resource Handbook

Each participant will receive an extensive resource handbook specifically designed for this institute. The handbook includes:

- Ready-to-use templates, strategies and interventions for training staff to better support students with complex behavioral challenges
- Reproducible forms, templates and intervention strategies that can be used consistently across classroom, small group and individual settings
- Extensive lists of practical, evidence-based resources, books and web sites for quickly obtaining behavioral strategies and visual supports



Meet and Share

Earn One to Four Graduate Semester Credits



CHAPMAN UNIVERSITY SYSTEM

Up to four graduate level professional development credits are available with an additional fee and completion of follow up practicum activities. Details for direct enrollment with Brandman University, part of the Chapman University system, will be available at this program.

Meet Inservice Requirements

At the end of the program, each attendee will receive a certificate of participation that may be used to verify hours of participation in meeting continuing education requirements.

ASHA CEUs Available



The Bureau of Education & Research is approved by the Continuing Education Board of the American Speech-Language-Hearing Association (ASHA) to provide continuing education activities in speech-language pathology and audiology. See course information for number of ASHA CEUs, instructional level and content area. ASHA CE Provider approval does not imply endorsement of course content, specific products, or clinical procedures.

This course is offered for 0.50 ASHA CEUs (Intermediate level, Professional area).

ASHA-Required Disclosure Statement for Dr. John Pagano:

Financial: Consultant for the Bureau of Education & Research and receives honorarium compensation.
Nonfinancial: No relevant nonfinancial relationships exist.

Please bring your ASHA Account Number to the seminar if you will be completing paperwork for the ASHA CE Registry.

On-Site Training

Most BER seminars can be brought to your school or district. See the options at www.ber.org/onsite or call 877-857-8964 to speak to one of our On-Site Training Consultants.

Can't Attend?

Other Professional Development Options:

Convenient Online Courses

BER offers educators a wide range of online courses that are affordable, fun, fast, and convenient. BER is now offering On Demand Video-Based courses as well as Scheduled Instructor-Led courses. You also may earn optional graduate-level credits for most courses. See the catalog of available courses at www.ber.org/onlinelearning



FOUR EASY WAYS TO REGISTER:



PHONE toll-free:
1-800-735-3503
(Weekdays 6 a.m. - 6 p.m. Pacific Time)



REGISTER ONLINE at:
www.ber.org



FAX this form to:
1-425-453-1134



MAIL this form to:
Bureau of Education & Research
915 118th Avenue SE • PO Box 96068
Bellevue, WA 98009-9668

Who Should Attend

PreK-Grade 12 Special Education Teachers, Speech-Language Pathologists, Occupational Therapists, School Teams, Behavioral Interventionists, Psychologists, and Administrators.

Program Hours

All seminars are scheduled 8:30 a.m. - 3:15 p.m.
Check-in 8:00 a.m. - 8:30 a.m.

Fee

The registration fee is \$645 per person, \$595 per person for groups of three or more registering at the same time. Call us at 1-800-735-3503 for groups of ten or more. **Payment is due prior to the program.** No cash please.

Includes seminar registration, morning coffee and tea, a personalized certificate of participation, and an extensive resource handbook.

Cancellations/Substitutions

100% of your paid registration fee will be refunded if you can't attend and notify us at least 10 days before the seminar. Late cancellations can exchange for a certificate to attend another seminar or will be refunded less a \$15 service fee. Substitutions may be made anytime without charge.

Further Questions

Call the Bureau of Education & Research (800) 735-3503 or visit us online at **www.ber.org**. The Bureau is North America's leading presenter of seminar training for professional educators. Programs are based on sound research, are highly practical in content and consistently receive excellent evaluations.

Meeting Site and Hotel Accommodations

This institute will be held at the following site:

- Cherry Hill: Mansion on Main Street – Voorhees, (856) 751-1717; hotel accommodations available at SpringHill Suites – Voorhees, (856) 782-2555
- Chicago: Holiday Inn Hotel & Suites – Carol Stream, (630) 665-3000

If needed, please make your own hotel reservations by calling the hotel listed above.



Possible Funding Sources

Elementary and Secondary Education Act funds, including Title I School Improvement grants; Title VI; Title VII; Restructuring grants; At-Risk grants, Bilingual/ESL and Migrant Education funds; IDEA; Demonstration School funds; Parent Teacher Organizations; and Inservice Training funds.

Program Guarantee

We stand behind the high quality of our programs by providing the following unconditional guarantee: If you are not satisfied with this program, we'll give you a 100% refund of your registration fee.



BUREAU OF EDUCATION & RESEARCH
 915 118th Avenue SE • PO Box 96068
 Bellevue, WA • 98009-9668 • www.ber.org

Two-Day Train-the-Trainer Institute

Decrease Disruptions and Improve Learning for Students with Complex Behavioral Challenges

Registration (VDX8W1)

- 1. **Cherry Hill** (Voorhees), NJ – March 1-2, 2018
- 2. **Chicago** (Carol Stream), IL – January 25-26, 2018

FIRST NAME	M.I.	LAST NAME
<hr/>		
POSITION, SUBJECT TAUGHT	GRADE LEVEL	
<hr/>		
SEMINAR LOCATION NUMBER: _____ (Please see list above)		

List additional registrants on a copy of this form

SCHOOL NAME	
<hr/>	
SCHOOL MAILING ADDRESS	
<hr/>	
CITY & STATE	ZIP CODE
<hr/>	<hr/>
SCHOOL PHONE NUMBER	HOME PHONE NUMBER
()	()

*Registration confirmations are sent via e-mail.
 If you would like a confirmation, please provide your e-mail address.*

E-MAIL ADDRESS	
<hr/>	
HOME MAILING ADDRESS	
<hr/>	
CITY & STATE	ZIP CODE
<hr/>	<hr/>

IMPORTANT: PRIORITY ID CODE EVDX8W1

FOUR EASY WAYS TO REGISTER:

PHONE toll-free: 1-800-735-3503 (M-F 6 a.m. - 6 p.m. PST)

FAX this form to: 1-425-453-1134

MAIL this form to:
 Bureau of Education & Research
 915 118th Avenue SE • PO Box 96068
 Bellevue, WA 98009-9668

REGISTER ONLINE at: www.ber.org



Prsrtd Std
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 Research

TWO-DAY TRAIN-THE-TRAINER INSTITUTE
 Decrease Disruptions and Improve Learning for
 Students with Behavioral Challenges

VDX8W1

PLEASE DO NOT DETACH MAILING LABEL (Just make corrections as needed)

Two-Day Train-the-Trainer Institute

Decrease Disruptions and Improve Learning for Students with Complex Behavioral Challenges



METHOD OF PAYMENT

The registration fee is \$645 per person,
 for groups of three or more registering at the same time, the fee is \$595 per person.
Payment is due prior to the program. No cash please.

A check (payable to **Bureau of Education & Research**) is attached

A purchase order is attached, P.O. # _____
(Be sure to include priority ID code on the P.O.)

Charge my: MasterCard VISA Discover

Account # _____ Exp. Date: _____ MO/YR

Billing Zip Code: _____ 3 Digit CVV Code: _____
(Found on back of card)

Please print name as it appears on card _____ Signature (required for credit card purchases) _____

Conference Sessions

Tuesday, February 27, 2018 Morning



KEYNOTE 8:00-8:35 AM

2A-018 | Igniting Your Passions to Ignite Your Classroom *Pete Harry & Ryan Harry*

Join kindergarten-teaching brothers, Pete and Ryan Harry, on an inspiring journey through early education. As classroom teachers in both urban and rural schools, they will captivate you with gripping, personal stories and energize you through music and movement. Reignite your passion for teaching, as the Harry brothers help you discover ways to use your natural passions for the benefit of your classroom!

MORNING SESSIONS 8:45-10:00 AM

2B-020 | Emergent Writing: Budding Authors at Work!

Crystal Radke

Walk through the basic steps in teaching your young learners how to write while developing their fine-motor skills. Adopt Crystal's tips to build your confidence as a writing teacher and ignite practical and purposeful learning throughout your classroom.

2B-022 | Getting Results with Guided Reading *Kim Hughes*

Discover why guided reading is an important part of a strong, balanced literacy program. Join Kim as she showcases effective guided reading in action via video footage from a current kindergarten classroom. Learn the keys to flexible grouping, appropriate book choices, sight-vocabulary building, and teaching best strategies. And, get ready to teach an effective guided reading lesson immediately.

2B-019 | Inspiration for Your Morning Meeting *Pete Harry*

Set the tone for the entire day with a morning meeting experience that is academically engaging and personalized for you and your students. Join Pete to explore a variety of creative ways to integrate music and PowerPoint® to inject inspiration and innovation into your opening routine.

2B-021 | Terrific Tech in Kindergarten: YES, You Can!

Stacy Linderman

Discover how to use computers, iPads®, and coding to bring STEM to life while integrating reading, writing, and mathematics. Stacy introduces new methods for bringing technology and STEM into your classroom. Learn what really works to create a welcoming, child-centered environment filled with imagination, creativity, and curiosity.

MORNING SESSIONS 10:30-11:45 AM

2C-025 | B.U.I.L.D.ing Your Way to Independent Math Centers

Stacy Linderman

Expand your knowledge of hands-on, engaging ways to reinforce math through independent math stations. This session is all about B.U.I.L.D. (Buddy games, Using manipulatives, Independent work or iPads®, Learning about numbers Doing math). Discover how to move math from the abstract to the concrete by using the B.U.I.L.D. method to differentiate your instruction while students explore numbers and other basic concepts. Stacy fills your toolkit with exciting ways to make math fun and real for your young learners.

2C-024 | Hear It, Say It, Learn It: Building Phonemic Awareness

Crystal Radke

Fill your toolbox with fantastic phonemic awareness mini-lessons, songs, and center activities. And, build the foundation your kindergartners need to become great readers with excellent comprehension skills. From guessing games to snapping syllables, you'll take home terrific strategies for helping students not see, think about, and work with sounds.

2C-026 | Making Inclusion Work: Strategies that Work with Struggling Learners

Kim Hughes

Do you have children with special needs or other different abilities who could use some extra readiness help? Learn child-tested, teacher-approved intervention strategies that enable kindergartners at different readiness levels to get the most from each school day. Gain strategies for modifying your learning environment to improve your young learners' academic success—including those with autism and ADHD. Plus, discover how to get what you need to make inclusion work.

2C-023 | Managing Your Classroom with Excellence

Pete Harry

Manage your classroom seamlessly and positively with music and technology while cultivating a "we are family" learning culture. Collect countless tips for improving classroom management and ensuring creative transitions throughout the entire school day. From token economy to effective attention getters, Pete packs in strategies to accelerate your pursuit of teaching excellence.

What Teachers Are Saying

"Every year I come and I leave so inspired and refreshed with new ideas. The quality of your presenters is amazing."

Michelle Corey
Atlantic Highlands Elementary

"Wonderful workshops that taught relevant strategies backed by research!"

Kori Washington
East Orange Elementary

"I truly enjoyed myself at this year's conference. The presenters were awesome and shared amazing information and resources."

Katie-Lynn Day
Franklin School



Teams Work!

Bring your team and take advantage of special tuition savings.



Conference Sessions Tuesday, February 27, 2018 Afternoon

AFTERNOON SESSIONS 1:00-2:15 PM

2F-029 | Activate Learning with Literacy Centers!



Open your literacy centers up to a new level of excitement by using the think and learn literacy centers. This session focuses on promoting literacy while providing children in thinking and problem solving. Take away literacy-building activities that your kids will love and that you'll use over and over to meet your instructional goals in language arts.

2F-027 | Managing Group Time & Planning for Transitions

Jim Hughes

Come learn how to create a large-group learning experience that will not only engage your kindergartners, but also motivate them to learn. And, discover how to transition your students from these group experiences to other learning settings in a calm and peaceful manner.

2F-030 | Math Interventions: The Name of the Game!

Jeff Williamson

Does everyone in your classroom understand every math lesson? Could you use exciting and hands-on materials that provide opportunities for students to learn, review, and reinforce math concepts? Join Jeff to explore ways to reteach by varying activities to meet individual student needs. Take a close look at gamification and how to use low-cost materials to create effective learning tools and center activities. Plus, learn how to address different learning modalities using a hands-on approach. **Please bring scissors, glue stick, and markers.**

2F-028 | Super Sight Words: Make Your Emergent Readers Soar

Crystal Radtke

Fill your toolbox with tons of tricks for teaching sight words to early readers. Increase engagement and learn how to differentiate instruction for the success of every student in your class. Alleviate the stress of coming up with new lessons. This session is packed with strategies that are kid-tested and teacher-approved to help you lay the foundation for sight-word success.

AFTERNOON SESSIONS 2:35-3:50 PM

2G-031 | Creating Confidence with Interactive Writing

Learn how to use the word wall as an interactive writing tool to increase your writing with effective and fun activities. Learn how interactive writing helps your kindergartners learn to write and be ready to help your kindergartners begin to develop confidence in their writing ability.

2G-033 | Happy Learners! Happy Teachers! How Purposeful Play Equals Productive Learning

Stacy Lindeman

No time for play in your busy day? Stacy is here to help you fit structured play into your schedule—the kind that improves learning for all. Explore resources in your classroom and common items found at home to meet the standards. Discover how to create multisensory learning experiences to engage children in language and literacy, and develop and practice early math concepts.

2G-034 | Ramp Up Reading Engagement with Hands-On Materials

Jeff Williamson

Explore various venues for teaching foundational skills in literacy along with hands-on activities that directly involve children in the reading process. See how to construct low-cost, teacher-made materials that introduce and reinforce skills essential to literacy success and are perfect for centers. Jeff shares focus books you can make to reinforce skills in context and poetry journals that highlight specific skills and show them in action—plus, math journals, science journals, the reading anthology, and the family take-home reader. **Please bring scissors and masking tape.**

2G-032 | STEM Explorations for Your Young Engineers

Crystal Radtke

Thrill your students with fun and engaging STEM lessons focusing on science, technology, engineering, and math. Give them the opportunity to explore through inventive play, and they'll thrive. In this session, see how easy it is to reach and teach to all learning styles and levels.



Administrators!

Help your kindergarten teachers and students succeed!

- ✓ Effectively group students
- ✓ Motivate students with technology
- ✓ Maximize instructional impact with effective classroom management
- ✓ Engage students through inquiry-based learning
- ✓ Establish firm foundations in literacy and numeracy

Location & Overnight Accommodations

Event & Hotel

Resorts Casino Hotel
1133 Boardwalk
Atlantic City, NJ 08401
(800) 772-9000

Reservation Phone Number
(888) 797-7700

Special Overnight Rate
\$69 single/double/triple/quad
plus \$12/night resort fee
(plus tax; rates based on availability)

Call by February 11, 2018, use reservation code **VSDE18**, and tell the hotel staff you are attending the SDE New Jersey Conference for Kindergarten Teachers. They'll offer you their special overnight rate.

Parking
Self-Park \$5.00/day
(subject to change)

See the hotel front desk for more information about local attractions, dining, shopping, entertainment, and more!

Earn Credit

You may be eligible for professional development credit through your state. University credit is also available. Please check with your district for advance approval for state or graduate credit.

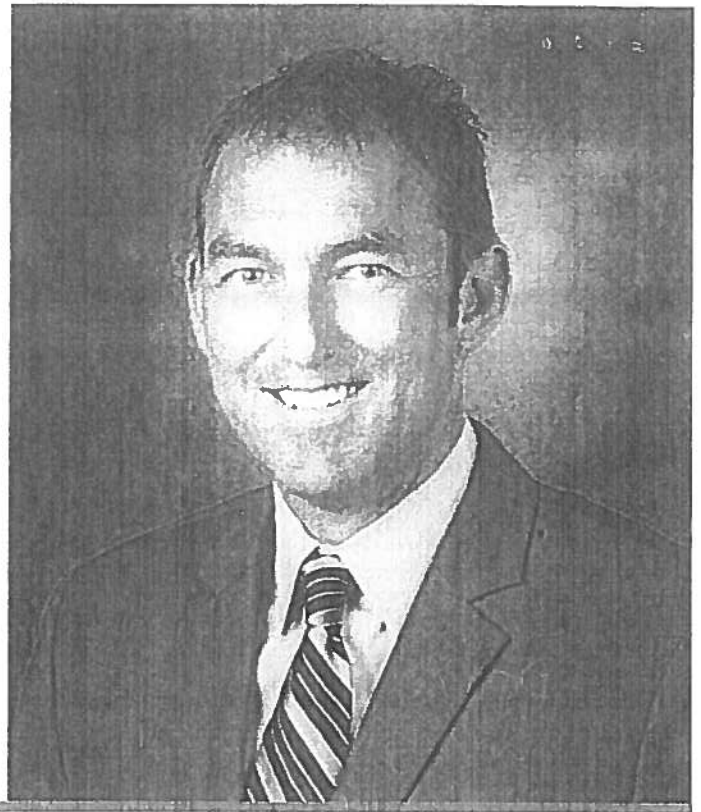
University credit available through:



Continuing education credits are not part of any degree program. The credits may be used for salary increment steps and recertification. For specific information or to download enrollment forms, visit www.SDE.com/About-SDE/Credit.

Maximizing Essential Math Skills and Concepts for Students with Disabilities and Struggling Learners

A Three-Day Series: Jan. 12, Feb. 23, and Mar. 20, 2018; 9 am - 3 pm
at Foundation for Educational Administration Conference Center
12 Centre Drive, Monroe, NJ 08831



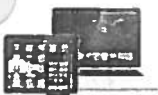
Presenter: Dr. Paul Riccomini, Professor-in-Charge of Special Education Program, The Pennsylvania State University

Join Dr. Paul Riccomini for this three-day series focused on teaching mathematics to students with disabilities and struggling students. Dr. Riccomini has presented this series at FEA and received rave reviews from teachers and administrators. We are pleased to welcome him back. Students who struggle to learn essential math concepts and skills require more intensive instruction supports. This series is designed to introduce and develop specific research-based high-impact strategies for organizing instruction and facilitating learning, remembering and applying critical-math concepts and skills. Come and learn hundreds of strategies over the three day series. You will be able to use them immediately!

Ideal for District and School Leaders, Supervisors, and Teachers

“Information given is relevant and useful in the classroom. Great instructional strategies geared for all math students and not just for the struggling ones.”

- Written by an attendee of Maximizing Essential Math Skills and Concepts for Students with Disabilities and Struggling Learners



Please Bring Your Charged Device to This Workshop!



<u>GRADE/TEACHER</u>	<u>STUDENT COUNT</u>	
<u>PRE-K</u>		15A
Ms. Scarperia	15	
Ms. Foglio	14	
Ms. Spratt	11	
<u>KINDERGARTEN</u>		
Ms. Lokan	17	
Mrs. Granville	15	
Ms. Fox	1	
<u>FIRST GRADE</u>		
Ms. Borota	15	
Mrs. Vermes	16	
Ms. Fox	1	
<u>SECOND GRADE</u>		
Mrs. Arruda	15	
Ms. Fox	3	
<u>THIRD GRADE</u>		
Mrs. McCloskey	17	
Mrs. Odom	16	
Ms. McGuckin	1	
<u>FOURTH GRADE</u>		
Mrs. Singer	10	
Mrs. Genovesi	9	
Ms. McGuckin	1	
<u>FIFTH GRADE HOMEROOM</u>		
Mr. Leigh	27	
Ms. McGuckin	4	
<u>SIXTH GRADE HOMEROOM</u>		
Mrs. Druding	30	
Ms. McGuckin	1	
Ms. Kranz	2	
<u>SEVENTH GRADE HOMEROOM</u>		
Mr. Shareef	28	
Ms. Kranz	1	
<u>EIGHTH GRADE HOMEROOM</u>		
Mr. Dempster	21	
Ms. Kranz	3	
TOTAL COUNT	294	

Attendance Totals for Beverly Elementary School from 11/16/2017 - 12/15/2017
Report 1005 run on 12/15/2017

15B

Grade	PTC	HR	Total	Days Possible	Days Present	Days Absent	Days Tardy	A-D-E	A-D-A	% ATT	ADA/ADE
01	All	All	31	615	587	28	16	30.75	29.35	95.447	95.447
02	All	All	19	380	356	24	19	19	17.8	93.684	93.684
03	All	All	34	680	658	22	21	34	32.9	96.765	96.765
04	All	All	20	400	387	13	7	20	19.35	96.75	96.75
05	All	All	31	615	577	38	16	30.75	28.85	93.821	93.821
06	All	All	33	660	637	23	6	33	31.85	96.515	96.515
07	All	All	29	580	559	21	10	29	27.95	96.379	96.379
08	All	All	24	480	459	21	12	24	22.95	95.625	95.625
3F	All	All	14	280	263	17	19	14	13.15	93.929	93.929
4F	All	All	30	600	560	40	45	30	28	93.333	93.333
KF	All	All	29	580	545	35	24	29	27.25	93.966	93.966
TOTAL			294	5,870	5,588	282	195	293.5	279.4	95.196	95.196

Column header "Total" represents total number of all Students throughout the reporting period who factor into the attendance totals.

Grade	PTC	HR	Total	Days Possible	Days Present	Days Absent	Days Tardy	A-D-E	A-D-A	% ATT	ADA/ADE
01			31	615	587	28	16	30.75	29.35	95.447	95.447
02			19	380	356	24	19	19	17.8	93.684	93.684
03			34	680	658	22	21	34	32.9	96.765	96.765
04			20	400	387	13	7	20	19.35	96.75	96.75
05			31	615	577	38	16	30.75	28.85	93.821	93.821
06			33	660	637	23	6	33	31.85	96.515	96.515
07			29	580	559	21	10	29	27.95	96.379	96.379
08			24	480	459	21	12	24	22.95	95.625	95.625
3F			14	280	263	17	19	14	13.15	93.929	93.929
4F			30	600	560	40	45	30	28	93.333	93.333
KF			29	580	545	35	24	29	27.25	93.966	93.966
TOTAL			294	5,870	5,588	282	195	293.5	279.4	95.196	95.196

Total Sum of All Schools ADE: 293.5

Total Sum of All Schools ADA: 279.4



Nurse's Monthly Report

15C

Date Range: 10/14/17-11/15/17

Student Visits: 247

Physicals Processed: 20

Health Screenings Performed: 116

Students Requiring Emergency Services (911): 0

Employee Visits: 0

Documented Contagious Illnesses: 0

Child Study Team Referrals Completed: 2

Other:

- Secured additional medications for students with varying conditions
- Collaborated with Burlco Health Department on care of multiple students requiring various vaccines
- Disseminated flu clinic information to PreK students
- Completed first round of health screenings
- Continued attendance interventions
- Processed sports physicals, screenings where indicated
- Collaborated with staff/organizations/families regarding holiday needs
- Participated in I&RS meeting
- Prepared for Burlco Health Department audit, but it was rescheduled by the health department

Thank you!

Prepared by Jamie Weller, BSN, RN, CSN
Beverly City School Nurse



Nurse's Monthly Report

Date Range: 11/16/17-12/14/17

Student Visits: 240

Physicals Processed: 5

Health Screenings Performed: 54

Students Requiring Emergency Services (911): 0

Employee Visits: 5


Documented Contagious Illnesses: 1

Child Study Team Referrals Completed: 0

Other:

- 100% compliance on Burlington County Health Department audit
- Secured additional medications for students with varying conditions
- Collaborated with Burlco Health Department on care of multiple students requiring various vaccines
- Disseminated flu clinic information to PreK students
- Completed second round of health screenings
- Continued attendance interventions
- Processed sports physicals, screenings where indicated
- Collaborated with staff/organizations/families regarding holiday needs

Thank you!


Prepared by Jamie Weller, BSN, RN, CSN
Beverly City School Nurse



Reporting Form for Harassment, Intimidation, and Bullying

Ms. Kerri Lawler, Anti-Bullying Coordinator Ms. Chelsea Light, Anti-Bullying Specialist

Note that in order to protect the identities of students and in order to ensure confidentiality, student initials, rather than names, are used throughout this report.

SUMMARY OF ALLEGATIONS:

It was reported that AY, AS, and CR made comments to ZL in reference to ZL's weight and appearance.

FACTUAL FINDINGS OF ANTI-BULLYING SPECIALIST:

It was confirmed by AY, AS, and CR that they made comments about ZL's weight, by referencing a character from the movie Norbit. In addition, AY and AS confirmed that they made comments about ZL's hair, mocking ZL for having "artificial hair."

Yes, this was harassment, intimidation, and/or bullying

DESCRIPTION OF SERVICES AND/OR INTERVENTIONS:

AY, AS, and CR will serve two days of after school detention.

No, this case was determined to be non-HIB related or non-actionable HIB¹

Results of the investigation were inconclusive

Signature of the Superintendent [Signature] Date 11/20/17
Board of Education Meeting Date 12/20/17

¹The Non-actionable HIB means a student engaged in behavior that may be considered inappropriate, rude, disrespectful, or unkind, but the behavior does not violate school HIB guidelines.



Reporting Form for Harassment, Intimidation, and Bullying

Ms. Kerri Lawler, Anti-Bullying Coordinator Ms. Chelsea Light, Anti-Bullying Specialist

Note that in order to protect the identities of students and in order to ensure confidentiality, student initials, rather than names, are used throughout this report.

SUMMARY OF ALLEGATIONS:

It was reported that DH made a comment to RC-L in reference to RC-L's weight.

FACTUAL FINDINGS OF ANTI-BULLYING SPECIALIST:

It was confirmed by DH and RC-L that DH made a comment, calling RC-L a "fatty."

Yes, this was harassment, intimidation, and/or bullying

DESCRIPTION OF SERVICES AND/OR INTERVENTIONS:

DH will serve two days of after school detention.

No, this case was determined to be non-HIB related or non-actionable HIB¹

Results of the investigation were inconclusive

Signature of the Superintendent

E. Hauke

Date

11/20/17

Board of Education Meeting Date

12/20/17

¹The Non-actionable HIB means a student engaged in behavior that may be considered inappropriate, rude, disrespectful, or unkind, but the behavior does not violate school HIB guidelines.